

City of Northglenn
Interim Financial Statements
For the Period Ending
August 2015

Executive Summary:

- Sales/Use Tax
 - Year-to-date sales and use tax reported an increase of \$1,200,514, or approximately 11%, when compared to the previous year.
- General Fund
 - Year-to-date revenues within the General Fund total \$16,559,625, an increase over last year's collections by 16.7% or \$2,365,910. Revenue collection differences from the prior year were caused from the timing of receipts as well as the sale of land of \$1,500,000. Operating revenues are up 5.6%.
 - General Fund year-to-date expenditures total \$14,843,094 accounting for 64% of the annual appropriation. Expenditures within the fund have increased approximately 14% or \$1,790,209 over the prior year.
- Water and Wastewater Fund
 - Water & Wastewater Fund year-to-date revenues total \$7,989,754. This is an increase of approximately 5% as compared to the prior year. Revenues restricted for water resources are \$161,891 or 12%, greater than in the prior year. The restricted revenue for debt service is up approximately 43%, or \$160,358.
 - Year-to-date expenditures within the Water & Wastewater Fund total \$8,352,512 and account for 36% of the annual appropriation. Fund expenditures increased \$3,156,927 or 61% when compared to the same period of 2014.
- Stormwater Fund
 - Year-to-date revenues within the Stormwater Fund total \$253,661 remaining essentially unchanged when compared to the prior year. Fees associated with stormwater operations are assessed at a flat amount and are therefore reliable and static.
 - Stormwater Fund year-to-date expenditures total \$114,743 and account for 35% of the annual appropriation. Fund expenditures increased \$47,435 when compared to the same period of 2014.
- Sanitation Fund
 - Sanitation Fund year-to-date revenues total \$898,291. This is a decrease of approximately 17% as compared to the prior year. A significant portion of the fees associated with sanitation services are assessed at a flat amount and remain extremely consistent. Fees for roll-offs, special pick-ups, the sale of polycarts, and recycling revenue remain variable and subject to customer demand and in the case of recycling revenue, market rates. In 2014, there was a \$166,000 sale of assets, accounting for the large difference in revenue from 2015 to 2014.
 - Year-to-date expenditures within the Sanitation Fund total \$812,659 and account for 43% of the annual appropriation. Expenditures within the fund decreased 8% or \$67,950 from the prior year.