



# QUARTERLY FINANCIAL UPDATE

DECEMBER 31, 2014

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# SALES & USE TAX



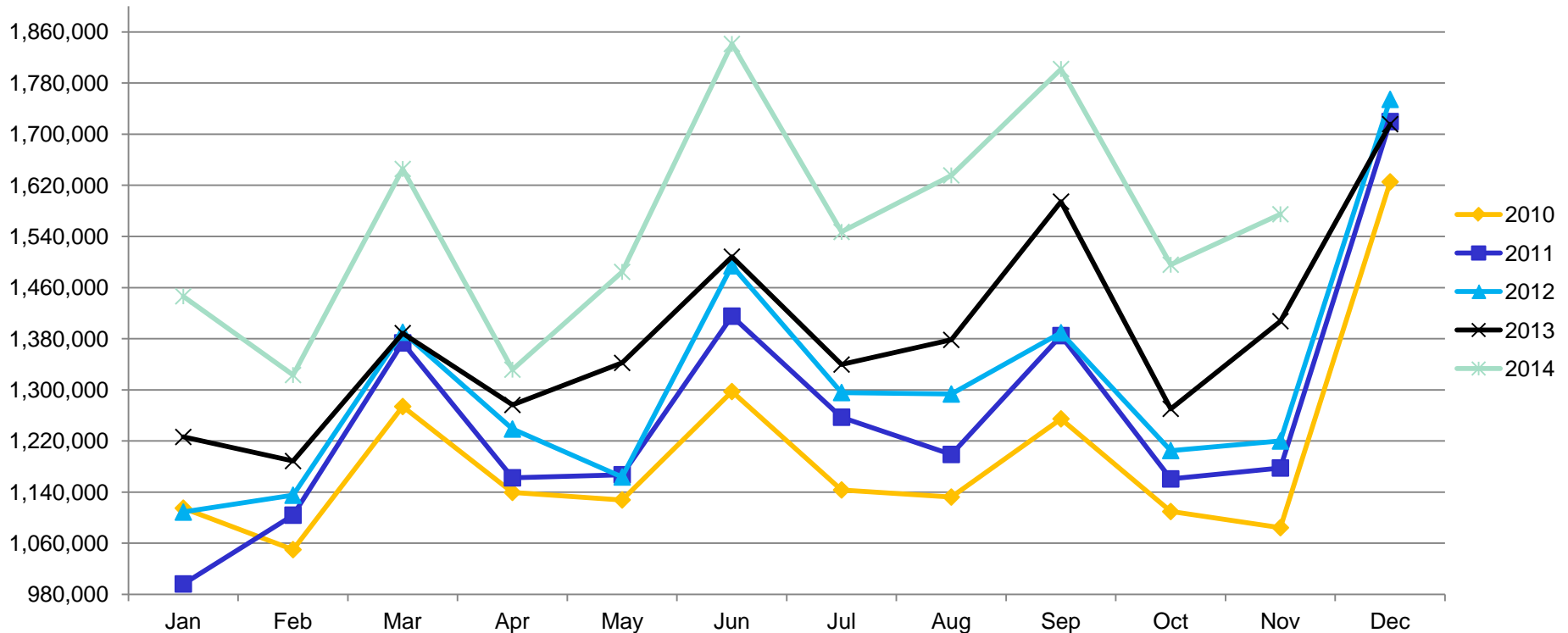


# SALES & USE TAX

## - Year To Date Sales & Use Tax Collections - \$17,127,219

- Increased \$2,207,006 or 14.8% when compared to the prior year.

Sales & Use Tax Monthly Comparison





# GENERAL FUND





# GENERAL FUND BUDGETARY COMPARISON

	2014 Budget	2014 YTD Actual	Dollar Variance	Collection/ Spending Rate
<b>Revenue:</b>				
Taxes	14,569,184	14,876,992	307,808	102.11%
Intergovernmental	1,724,855	1,841,472	116,617	106.76%
Licenses & Permits	458,679	640,644	181,965	139.67%
User Charges & Fees	2,187,617	2,092,857	(94,760)	95.67%
Fines & Forfeits	1,328,409	1,553,651	225,242	116.96%
Other Revenue	118,000	140,186	22,186	118.80%
<b>Total Revenue</b>	<b>20,386,744</b>	<b>21,145,802</b>	<b>759,058</b>	<b>103.72%</b>
<b>Expenditures:</b>				
Personnel	14,416,321	13,249,377	(1,166,944)	91.91%
Purchased Services	2,838,275	2,725,062	(113,213)	96.01%
Supplies/Equipment	2,011,888	1,998,460	(13,428)	99.33%
Capital Outlay	534,000	499,622	(34,378)	93.56%
Miscellaneous	855,802	714,804	(140,998)	83.52%
<b>Total Expenditure</b>	<b>20,656,286</b>	<b>19,187,325</b>	<b>(1,468,961)</b>	<b>92.89%</b>
<b>Other Financing Sources/(Uses):</b>	<b>(740,586)</b>	<b>(725,353)</b>		
<b>Net Change in Fund Balance:</b>	<b>(1,010,128)</b>	<b>1,233,124</b>		
<b>Beginning Fund Balance</b>	<b>12,315,895</b>	<b>13,525,600</b>	<b>1,209,705</b>	<b>109.82%</b>
<b>Ending Fund Balance</b>	<b>11,305,767</b>	<b>14,758,724</b>	<b>3,452,957</b>	<b>130.54%</b>



# NON-MAJOR GOVERNMENTAL FUNDS:

## CONSERVATION TRUST FUND

### CDBG FUND\*

## CAPITAL PROJECTS FUND

\*CDBG FUND IS COMPLETELY FUNDED VIA REIMBURSEMENT GRANTS. THE FUND WILL BE MANAGED IN A MANNER WHICH WILL RESULT IN A ZERO FUND BALANCE AS OF DECEMBER 31<sup>ST</sup> OF EACH YEAR AND IS THEREFORE NOT INCLUDED IN THE FOLLOWING FINANCIAL SUMMARY.

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# GOVERNMENTAL FUNDS BUDGETARY COMPARISON

## CONSERVATION TRUST FUND

	2014 Budget	2014 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	368,297	360,965	(7,332)	98.00%
Expenditures	453,033	122,811	(330,222)	27.11%
Other Financing Sources/(Uses)	0	0	0	0.00%
Net Change in Fund Balance	(84,736)	238,154		
Beginning Fund Balance	380,730	639,048	258,318	167.85%
<b>Ending Fund Balance</b>	<b>295,994</b>	<b>877,202</b>	<b>581,208</b>	<b>296.35%</b>

## CAPITAL PROJECTS FUND

	2014 Budget	2014 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	4,383,689	4,617,888	234,199	105.34%
Expenditures	7,772,992	1,564,438	(6,208,554)	20.13%
Other Financing Sources/(Uses)	400,000	400,000	0	100.00%
Net Change in Fund Balance	(2,989,303)	3,453,450		
Beginning Fund Balance	7,274,713	8,960,515	1,685,802	123.17%
<b>Ending Fund Balance</b>	<b>4,285,410</b>	<b>12,413,965</b>	<b>8,128,555</b>	<b>289.68%</b>



# WATER & WASTEWATER FUND







## WATER/WASTEWATER FUND BUDGETARY COMPARISON

	2014 Budget	2014 YTD Actual	Dollar Variance	Collection/ Spending Rate
<b>Revenue:</b>				
Taxes	2,589,668	2,764,215	174,547	106.74%
Intergovernmental	123,500	151,696	28,196	122.83%
User Charges & Fees	9,576,802	9,016,686	(560,116)	94.15%
Other Revenue	52,000	776,140	724,140	1492.58%
<b>Total Revenue</b>	<b>12,341,970</b>	<b>12,708,737</b>	<b>366,767</b>	<b>102.97%</b>
<b>Expenditures:</b>				
Personnel	4,024,262	3,777,998	(246,264)	93.88%
Purchased Services	1,546,794	1,476,195	(70,599)	95.44%
Supplies/Equipment	1,844,807	1,613,733	(231,074)	87.47%
Capital Outlay	4,475,731	819,796	(3,655,935)	18.32%
Miscellaneous	28,650	46,121	17,471	160.98%
<b>Total Expenditure</b>	<b>11,920,244</b>	<b>7,733,843</b>	<b>(4,186,401)</b>	<b>64.88%</b>
<b>Other Financing Sources/(Uses):</b>	<b>(2,673,126)</b>	<b>(2,644,805)</b>		
<b>Net Change in Fund Balance:</b>	<b>(2,251,400)</b>	<b>2,330,089</b>		
<b>Beginning Fund Balance</b>	<b>13,586,223</b>	<b>15,396,187</b>	<b>1,809,964</b>	<b>113.32%</b>
<b>Ending Fund Balance</b>	<b>11,334,823</b>	<b>17,726,276</b>	<b>6,391,453</b>	<b>156.39%</b>



# NON-MAJOR ENTERPRISE FUNDS:

STORMWATER FUND

SANITATION FUND



# ENTERPRISE FUNDS BUDGETARY COMPARISON

## STORMWATER FUND

	2014 Budget	2014 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	424,143	387,397	(36,746)	91.34%
Expenditures	225,865	100,111	(125,754)	44.32%
Other Financing Sources/(Uses)	0	0	0	0.00%
Net Change in Fund Balance	198,278	287,286		
Beginning Fund Balance	339,211	445,429	106,218	131.31%
<b>Ending Fund Balance</b>	<b>537,489</b>	<b>732,715</b>	<b>195,226</b>	<b>136.32%</b>

## SANITATION FUND

	2014 Budget	2014 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	1,479,417	1,582,180	102,763	100.69%
Expenditures	1,651,493	1,568,162	(83,331)	94.95%
Other Financing Sources/(Uses)	(10,000)	0	10,000	0.00%
Net Change in Fund Balance	(182,076)	14,018		
Beginning Fund Balance	1,653,237	1,675,085	21,848	101.32%
<b>Ending Fund Balance</b>	<b>1,471,161</b>	<b>1,689,103</b>	<b>217,942</b>	<b>114.81%</b>



QUESTIONS/COMMENTS?

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