

SPONSORED BY: COUNCIL MEMBER SNETZINGER

COUNCILMAN'S RESOLUTION

RESOLUTION NO.

No. CR-113
Series of 2015

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A RESOLUTION SUPPORTING THE HOME INVESTMENT PARTNERSHIP PROGRAM

WHEREAS, the United States Department of Housing and Urban Development HOME Investment Partnership (HOME) Program is the only federal block grant program for state and local governments designed exclusively to provide affordable housing for low income families

WHEREAS, the HOME Program has produced over 1.1 million affordable homes over the past twenty (20) years;

WHEREAS, the HOME Program has further provided direct rental assistance to hundreds of thousands of vulnerable families;

WHEREAS, the HOME Program has a proven track record of successfully addressing a wide spectrum of community housing needs, including providing vital resources for seniors, persons with disabilities, the homeless and veterans, and provides states and local governments with the flexibility to address these most pressing housing challenges;

WHEREAS, the HOME Program has further played a key role in ensuring the success of other federal programs, including the Low Income Tax Credit and the USDA Rural Housing Program, because it provides essential "soft" funding to fill financing gaps and make affordable housing developments financially feasible;

WHEREAS, the United States Congress has been considering budget proposals which would not only fail to restore previous cuts to the HOME Program, but would now provide for a ninety-three percent (93%) budget cut, which would effectively eliminate the HOME Program altogether; and

WHEREAS, the proposed budget cuts would have a significant negative impact on the ability of communities to have affordable housing for low income families.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTHGLENN, COLORADO, THAT:

Section 1. For all of the reasons set forth above, the City of Northglenn expresses its strong support for the HOME Program, and urges that the United States Congress not cut funding for the HOME Program in Fiscal Year 2016.

DATED at Northglenn, Colorado, this ____ day of _____, 2015.

JOYCE DOWNING
Mayor

ATTEST:

JOHANNA SMALL, CMC
City Clerk

APPROVED AS TO FORM:

COREY Y. HOFFMANN
City Attorney