

City of Northglenn
Interim Financial Statements
For the Period Ending
July 2015

Executive Summary:

- Sales/Use Tax
 - Year-to-date sales and use tax reported an increase of \$1,084,310, or approximately 12%, when compared to the previous year.

- General Fund
 - Year-to-date revenues within the General Fund total \$14,830,163, an increase over last year's collections by 19.6% or \$2,430,277. Revenue collection differences from the prior year were caused from the timing of receipts as well as the sale of land of \$1,500,000. Operating revenues are up 7%.

 - General Fund year-to-date expenditures total \$13,016,683 accounting for 56% of the annual appropriation. Expenditures within the fund have increased approximately 19% or \$2,100,248 over the prior year.

- Water and Wastewater Fund
 - Water & Wastewater Fund year-to-date revenues total \$6,436,456. This is an increase of approximately 3% as compared to the prior year. Revenues restricted for water resources are \$149,847 or 13%, greater than in the prior year. The restricted revenue for debt service is up approximately 51%, or \$152,300.

 - Year-to-date expenditures within the Water & Wastewater Fund total \$7,372,135 and account for 32% of the annual appropriation. Fund expenditures increased \$3,231,203 or 78% when compared to the same period of 2014.

- Stormwater Fund
 - Year-to-date revenues within the Stormwater Fund total \$218,867 remaining essentially unchanged when compared to the prior year. Fees associated with stormwater operations are assessed at a flat amount and are therefore reliable and static.

 - Stormwater Fund year-to-date expenditures total \$104,696 and account for 32% of the annual appropriation. Fund expenditures increased \$46,739 when compared to the same period of 2014.

- Sanitation Fund
 - Sanitation Fund year-to-date revenues total \$775,466. This is a decrease of approximately 19% as compared to the prior year. A significant portion of the fees associated with sanitation services are assessed at a flat amount and remain extremely consistent. Fees for roll-offs, special pick-ups, the sale of polycarts, and recycling revenue remain variable and subject to customer demand and in the case of recycling revenue, market rates. In 2014, there was a \$166,000 sale of assets, accounting for the large difference in revenue from 2015 to 2014.

 - Year-to-date expenditures within the Sanitation Fund total \$726,689 and account for 38% of the annual appropriation. Expenditures within the fund decreased 4% or \$30,766 from the prior year.