

City of Northglenn
Interim Financial Statements
For the Period Ending
April 2015

Executive Summary:

- Sales/Use Tax
 - Year-to-date sales and use tax reported an increase of \$428,028, or approximately 9.69%, when compared to the previous year.

- General Fund
 - Year-to-date revenues within the General Fund total \$6,146,335, an increase over last year's collections by 1.26% or \$76,201. Revenue collection differences from the prior year were caused from the timing of receipts.

 - General Fund year-to-date expenditures total \$6,684,018 accounting for 29% of the annual appropriation. Expenditures within the fund have increased approximately 9.4% or \$574,234 over the prior year.

- Water and Wastewater Fund
 - Water & Wastewater Fund year-to-date revenues total \$3,018,132. This is an increase of approximately 3% as compared to the prior year. Revenues restricted for water resources are \$35,551 or 6.55%, greater than in the prior year. The restricted revenue for debt service is up approximately 55.28%, or \$79,288.

 - Year-to-date expenditures within the Water & Wastewater Fund total \$3,713,505 and account for 17.5% of the annual appropriation. Fund expenditures increased \$1,488,702 or 67% when compared to the same period of 2014.

- Stormwater Fund
 - Year-to-date revenues within the Stormwater Fund total \$114,425 remaining essentially unchanged when compared to the prior year. Fees associated with stormwater operations are assessed at a flat amount and are therefore reliable and static.

 - Stormwater Fund year-to-date expenditures total \$77,311 and account for 24% of the annual appropriation. Fund expenditures increased \$47,351 when compared to the same period of 2014.

- Sanitation Fund
 - Sanitation Fund year-to-date revenues total \$409,896 remaining essentially unchanged when compared to the prior year. A significant portion of the fees associated with sanitation services are assessed at a flat amount and remain extremely consistent. Fees for roll-offs, special pick-ups, the sale of polycarts, and recycling revenue remain variable and subject to customer demand and in the case of recycling revenue, market rates.

 - Year-to-date expenditures within the Sanitation Fund total \$372,228 and account for 20% of the annual appropriation. Expenditures within the fund decreased 17.81% or \$80,681 from the prior year.