

FINANCE MEMORANDUM
#15-08

DATE: June 22, 2015

TO: Honorable Mayor Joyce Downing and City Council Members

FROM: John R. Pick, City Manager *JRP*
Jason Loveland, Director of Finance *JL*

SUBJECT: **CB-1855 Supplemental Appropriation**
CB-1856 Appropriation Amendment

BACKGROUND:

Pursuant to Section 5-8-17(b) of the City's Municipal Code:

“The City Council may by ordinance amend any appropriation to conform to the budget as adopted or amended, and shall do so to the extent any such appropriation is affected by any supplemental appropriation, emergency appropriation, reduction of appropriations or transfer of appropriations.”

UPDATE:

The following Supplemental Appropriations recognizing increases to revenues and expenditures are included in CB-1855

- \$76,586 increase to revenues and expenditures in the Capital Projects Fund to account for the Adams County Open Space Grant to complete the Larson Park Playground Replacement Project.
- \$264,987 increase to revenues and expenditures in the CDBG Fund to account for the CDBG Grant to complete the Larson Park Playground Replacement Project.
- \$4,275 increase to revenues and expenditures in the General Fund to account for the Partners with Parks Enhancement Grant for projects associated with volunteer appreciation and education and flowerbed projects.
- \$600,000 decrease to revenues and expenditures in the CDBG Fund to account for the operational and administrative changes to the Minor Home Repair Program now being handled by Adams County.

The following Appropriation Amendments recognizing increases to expenditures are included in CB-1856

- \$33,635 increase of expenditures in the General Fund to account for the purchase of a 15-passenger van.

- \$76,991 increase of expenditures in the General Fund to account for the salary and benefits of the newly created Events Supervisor position.
 - \$29,335 increase of expenditures in the General Fund to account for the Pirate Festival Event.
 - \$13,000 increase of expenditures in the Capital Projects Fund to account for snow guard installation on the Recreation Center roof.
 - \$2,000,000 increase of expenditures in the Water and Wastewater Fund to account for future Water Rights purchases using the ½% restricted fund balance available for Water Rights purchases.
 - \$100,000 decrease of expenditures in the Conservation Trust Fund to reduce the grant match requirement of the Recreation Center Pool Rehabilitation Project.
-

STAFF REFERENCE:

If Councilmembers have any comments or questions, please contact Jason Loveland at jloveland@northglenn.org or at 303-450-8817.

SPONSORED BY: MAYOR DOWNING

COUNCILMAN'S BILL

ORDINANCE NO.

No. CB-1855
Series of 2015

Series of 2015

A BILL FOR A SPECIAL ORDINANCE AMENDING THE 2015 BUDGET RECOGNIZING REVENUES AND APPROPRIATING EXPENDITURES BY SUPPLEMENTAL APPROPRIATION, FOR THE PAYMENT OF THE COSTS AND EXPENSES OF THE MUNICIPAL GOVERNMENT, AGENCIES AND OFFICES OF THE CITY OF NORTHGLENN, COLORADO, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2015

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NORTHGLENN, COLORADO, THAT THE 2015 BUDGET SHALL BE AMENDED AS FOLLOWS:

Section 1. Recognition of revenues and supplemental appropriation.

- (a) **Capital Projects Fund. Amend the 2015 Capital Projects Fund budget to increase forecasted revenues in the amount of \$76,586 as follows:**

\$76,586 to record the acceptance of Adams County Open Space Grant for the purpose of completing the Larson Park Playground Replacement Project.

Recognize an increase in 2015 Capital Projects Fund restricted fund balance in the amount of \$76,586 represented by the above revenue recognition.

- (b) **Capital Projects Fund. Amend the 2015 Capital Projects Fund budget to increase appropriations in the amount of \$76,586 as follows:**

\$76,586 to record the expenditure of Adams County Open Space Grant funds for the purpose of completing the Larson Park Playground Replacement Project.

Recognize a decrease in 2015 Capital Projects Fund restricted fund balance in the amount of \$76,586 represented by the above expenditure appropriations.

- (c) **CDBG Fund. Amend the 2015 CDBG Fund budget to increase forecasted revenues in the amount of \$264,987 as follows:**

\$264,987 to record the acceptance of CDBG Grant for the purpose of completing the Larson Park Playground Replacement Project.

Recognize an increase in 2015 CDBG Fund restricted fund balance in the amount of \$264,987 represented by the above revenue recognition.

- (d) CDBG Fund. Amend the 2015 CDBG Fund budget to increase appropriations in the amount of \$264,987 as follows:**

\$264,987 to record the expenditure of CDBG Grant funds for the purpose of completing the Larson Park Playground Replacement Project.

- (e) General Fund. Amend the 2015 General Fund budget to increase forecasted revenues in the amount of \$4,275 as follows:**

\$4,275 to record the acceptance of the Partners with Parks Enhancement Grant for the purpose of enhancing volunteer appreciation and education and enhancing flowerbed planting projects.

Recognize an increase in 2015 General Fund restricted fund balance in the amount of \$4,275 represented by the above revenue recognition.

- (f) General Fund. Amend the 2015 General Fund budget to increase appropriations in the amount of \$4,275 as follows:**

\$4,275 to record the expenditure of Partners with Parks Enhancement Grant funds for the purpose of enhancing volunteer appreciation and education and enhancing flowerbed planting projects.

Recognize a decrease in 2015 General Fund restricted fund balance in the amount of \$4,275 represented by the above expenditure appropriations.

- (g) CDBG Fund. Amend the 2015 CDBG Fund budget to decrease forecasted revenues in the amount of \$600,000 as follows:**

\$600,000 to recognize the reduction of projected CDBG revenues.

Recognize a decrease in 2015 CDBG Fund restricted fund balance in the amount of \$600,000 represented by the above revenue recognition.

- (h) CDBG Fund. Amend the 2015 CDBG Fund budget to decrease appropriations in the amount of \$600,000 as follows:**

\$600,000 to recognize the reduction of projected CDBG expenditures.

Section 2. The City Council of the City of Northglenn, Colorado, hereby finds and declares that in making appropriations provided by this ordinance:

- (a) No appropriation for debt service has been reduced or transferred.
- (b) No appropriation has been reduced below any amount required by law to be appropriated.
- (c) No appropriation has been reduced by more than the unencumbered balance thereof.

- (d) In the case of each transfer of all or part of any unencumbered appropriation, such transfer has been requested and approved by the City Manager.
- (e) In the case of each reduction of an appropriation, the City Manager has rendered his report and recommendations thereon and has requested and approved such reduction.
- (f) In the case of the appropriation amendment, the City Manager has certified that there are funds available for appropriation.

INTRODUCED, READ AND ORDERED POSTED this _____ day of _____,
2015.

JOYCE DOWNING
Mayor

ATTEST:

JOHANNA SMALL, CMC
City Clerk

PASSED ON SECOND AND FINAL READING this _____ day of _____,
2015.

JOYCE DOWNING
Mayor

ATTEST:

JOHANNA SMALL, CMC
City Clerk

APPROVED AS TO FORM:

COREY Y. HOFFMANN
City Attorney