

A RESOLUTION NOTIFYING THE NORTHGLENN CITY COUNCIL OF NURA’S INTENT TO ACCEPT PROPOSAL OF EVERGREEN-104th & HURON, LLC, FOR REDEVELOPMENT OF THE HURON CENTER

WHEREAS, NURA owns property at 104th Avenue and Huron Street in the City of Northglenn at a shopping center commonly referred to as the “Huron Center”;

WHEREAS, NURA has solicited proposals for the redevelopment of the NURA-owned property and the Huron Center as a whole;

WHEREAS, NURA has determined that Evergreen-104th & Huron, LLC (“Evergreen”) possesses the financial, management and development capability to redevelop the Huron Center in conformance with the provisions of the Northglenn Urban Renewal Plan in a manner that is most beneficial to the Northglenn Urban Renewal Area and to the citizens and residents of the Northglenn;

WHEREAS, NURA desires to accept the proposal of Evergreen, subject to the terms of a redevelopment agreement to be negotiated and agreed upon by NURA and Evergreen; and

WHEREAS, NURA desires to provide notice to the Northglenn City Council of NURA’s intent to accept Evergreen’s proposal, subject to execution a redevelopment agreement with Evergreen, pursuant to C.R.S. § 31-25-106(2).

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE NORTHGLENN URBAN RENEWAL AUTHORITY, THAT:

1. NURA intends to accept the proposal of Evergreen to redevelop the entire Huron Center, subject to the execution of a redevelopment agreement setting forth the specific terms and conditions for the redevelopment of the Huron Center.

2. NURA’s Executive Director is hereby directed to deliver notice to the Northglenn City Council of NURA’s intent to accept Evergreen’s proposal as set forth herein.

DATED this _____ day of _____, 2015.

Rosie Garner, Chair

ATTEST:

APPROVED AS TO FORM:

Debbie Tuttle
Executive Director

Jeff Parker
Board Attorney