

FINANCE MEMORANDUM
#15-2025

DATE: Oct. 13, 2025
TO: Honorable Mayor Meredith Leighty and City Council Members
THROUGH: Heather Geyer, City Manager *hmg*
FROM: Jason Loveland, Deputy City Manager *JL*
SUBJECT: CR-97 – 2025 Mill Levy Certification, Collectable in 2026

PURPOSE

To consider CR-97, a resolution to set the 2025 Mill Levy to be collected in 2026 at 11.597 mills.

BACKGROUND

In accordance with Colorado Revised Statutes, county assessors must provide a preliminary property valuation to each local taxing entity by Aug. 25 of each year. To account for changes in the values due to taxpayer protests, abatements, etc., the assessors are permitted to re-certify property valuations by Dec. 10.

The City's property tax revenues are generated through an 11.597 mill levy on the assessed real and personal property valuation. The mill levy consists of a perpetual 7.597 mills used to support general operating activities and a perpetual 4.000 mills restricted for the purpose of major road and street reconstruction projects.

BUDGET/TIME IMPLICATIONS

The 2025 preliminary valuations issued by the Assessor's Office of Adams County and of Weld County total \$619,741,238, resulting in calculated property tax revenues of \$7,187,140 (\$4,708,175 for general use and \$2,478,965 restricted for major road and street reconstruction).

Year	Assessed Valuation	% Change
2020	\$426,846,410	-0.01%
2021	\$466,615,770	9.32%
2022	\$455,325,140	-2.42%
2023	\$536,881,240	17.91%
2024	\$544,329,060	1.40%
2025	\$619,741,238	13.85%

STAFF RECOMMENDATION

Staff recommends approval of CR-97.

STAFF REFERENCE

If Council Members have questions, please contact Jason Loveland, Deputy City Manager, at jloveland@northglenn.org or 303.450.8817.

CR-97 – 2025 Mill Levy Certification, Collectable in 2026

SPONSORED BY: MAYOR LEIGHTY

COUNCIL MEMBER'S RESOLUTION

RESOLUTION NO.

No. CR-97
Series of 2025

Series of 2025

A RESOLUTION ESTABLISHING THE MILL LEVY OF THE CITY OF NORTHGLENN, COLORADO FOR THE FISCAL YEAR 2025, COLLECTABLE IN 2026, FOR MUNICIPAL PURPOSES

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTHGLENN, COLORADO, THAT:

Section 1. For the fiscal year 2025, the mill levy for the City of Northglenn, State of Colorado, for municipal purposes, is hereby established at **11.597** mills, 4.000 mills of which shall be dedicated to rehabilitation and reconstruction of City streets.

Section 2. The City Clerk is hereby authorized and directed to immediately certify to the County Commissioners of the County of Adams and the County of Weld the mill levy for the City of Northglenn, Colorado as hereinabove determined and set.

DATED at Northglenn, Colorado, this _____ day of _____, 2025.

MEREDITH LEIGHTY
Mayor

ATTEST:

JOHANNA SMALL, MMC
City Clerk

APPROVED AS TO FORM:

COREY Y. HOFFMANN
City Attorney