

**FINANCE MEMORANDUM
#16-2025**

DATE: Oct. 13, 2025
TO: Honorable Mayor Meredith Leighty and City Council Members
THROUGH: Heather Geyer, City Manager *Hmg*
FROM: Jason Loveland, Deputy City Manager *JL 2*
SUBJECT: CR-98 – 2026 Annual Operating & Capital Improvement Budget Adoption

PURPOSE

To consider CR-98, a resolution adopting the proposed 2026 Annual Operating and Capital Improvement Budget, pursuant to Article VIII of the City Charter. The document identifies the allocation of available resources and acts as an operations guide to meet the service needs of the community.

BACKGROUND

On Sept. 8, staff presented the proposed 2026 Budget to City Council as required by the City Charter. Preceding that meeting, City Council and staff discussed budget priorities at City Council meetings on Aug. 4 and 18. The budget public hearing was held on Sept. 22.

The City utilizes funds to account for the activity of specific operations, programs, and/or functions. Each fund maintains an independent, self-balancing ledger and budget subject to appropriation. In accordance with State statute, no fund may overspend the appropriation established by City Council.

OVERALL SUMMARY

The funds established by City Council and appropriated in this proposed budget are as follows:

Fund	2026 Proposed Budget
General	\$39,965,442
Conservation Trust	\$1,750,352
CDBG	\$0
Capital Projects	\$19,814,523
Water	\$18,152,496
Wastewater	\$16,276,863
Stormwater	\$1,373,210
Sanitation	\$2,919,427
TOTAL	\$100,252,313

Highlighting the proposed budget for 2026 are several large capital projects:

- Civic Center site development – demolition, remediation, parking lot
- Community Center Drive bridge repair
- Residential Street Program
- Community Center Drive rehabilitation
- Aquifer Storage & Recovery
- Section 36 water line installation
- Primary Clarifiers & Digesters

General Fund

General Fund revenue is projected at \$40.4 million, which is a 2.9% increase from the 2025 Budget. The increase is primarily due to the ½% sales tax previously restricted in the Water Fund being collected in the General Fund beginning in 2026, offset by a reduction of intergovernmental revenues realized in 2025 for ARPA funds, and a reduction of license and permit fees.

General Fund expenditures total \$39.9 million. This represents a decrease from the 2025 Budget of 2.3%. The budget decrease is mainly due to minimal capital outlay funded and reflects no proposed compensation adjustments and only minimal capital outlay.

The ending fund balance is estimated at \$15.0 million, or 37.9% of operating expenditures, with \$5.0 million considered unrestricted. The City's fund balance policy requires a minimum reserve balance of 25% of its operating expenditures.

Package requests in the General Fund include:

- \$632,015 – Ongoing expenditures (excluding personnel)
- \$153,200 – One-time expenditures
- \$29,000 – Capital equipment expenditures

Conservation Trust Fund

Conservation Trust Fund revenue is projected at \$476,000 for 2026. The beginning fund balance is estimated at \$1,783,764.

In total, the proposed capital expenditures are \$1,750,352 with an ending fund balance estimate of \$509,412. A summary of proposed project expenditures is included in Attachment 1.

Community Development Block Grant (CDBG) Fund

The Federal Government awards CDBG funds to Adams County, which then in turn distributes the funds to the City. The City does not budget for revenues or expenditures until the grant award is in place. If funding is allocated in 2026, which is estimated at \$250,000, the City intends to spend the funds on the Minor Home Improvement Program administered through Adams County.

Capital Projects Fund

Capital Projects Fund revenue is estimated at \$14.0 million. Property taxes are anticipated to increase due to oil & gas property assessed values, as are grants when compared to 2025 estimates. Overall, sales tax collections are estimated to be flat, with the marijuana tax falling 15% from the 2025 budget.

Total expenditures are \$19.8 million. This includes \$15.7 million for capital projects and \$4.1 million paying for the Certificates of Participation issued for the 2017 Northglenn Justice Center project and 2019 Northglenn Recreation Center project. Major projects include Community Center Drive Bridge Repair (\$2,532,438), Civic Center Phase 2 – Site Work (\$1,569,839), Residential Street Overlay (\$1,500,000), and Community Center Drive Pavement Rehabilitation (\$1,000,000). A summary of proposed capital project expenditures is included in Attachment 1.

Several projects from the 2025 Budget will carry over to the next year and staff will bring forward an ordinance in the first quarter of 2026 to reconcile those project budgets.

Water Fund

Water Fund revenue is estimated at \$12.3 million. Excluding grant revenue, revenues are projected to decrease 23.4% when compared to 2025 estimates mainly due to the sunset of the

½% sales tax previously restricted. A rate increase of 2% for water usage and an increase in users is expected to keep water usage revenue slightly higher than the 2025 year-end forecast.

Water Fund expenditures are projected to be \$18.1 million, which is higher than the 2025 Budget due to one-time capital projects. Personnel costs are increasing 1.7% due to health insurance costs rising.

Package requests in the Water Fund include:

- \$669,300 – Capital equipment expenditures
- \$177,610 – Ongoing expenditures
- \$1,000 – One-time expenditures

Wastewater Fund

Wastewater Fund operating revenue is projected at \$30.4 million. Rate increases of 5.25% to user charges and fees is included based on the rate plan approved in 2022. The increase is necessary to pay for infrastructure improvements. The City also anticipates issuing revenue bonds of \$23 million for upgrades to the wastewater plant.

Wastewater Fund expenditures total \$16.3 million, including \$2.1 million for debt service for the completed Lift Station A and Force Main project and the Odor Mitigation project, and new debt being issued for the Primary Clarifiers & Digesters Project. Personnel costs are increasing 8.9% due to health insurance premium increases and changes to staff benefit elections.

Package requests in the Wastewater Fund include:

- \$490,000 – Capital equipment expenditures
- \$17,310 – Ongoing expenditures
- \$0 – One-time expenditures

Stormwater Fund

Stormwater Fund revenue is projected at \$519,000. There are no proposed rate increases to stormwater fees. Fund expenditures are budgeted for \$1,373,210.

Package requests in the Stormwater Fund include:

- \$0 – Ongoing expenditures
- \$0 – One-time expenditures
- \$0 – Capital equipment expenditures

Sanitation Fund

Sanitation Fund revenue is projected at \$2.1 million, which is up slightly when compared to the 2025 Budget. A proposed rate increase to the fees is being considered but is not reflected in the budget currently. Fund expenditures total \$2.9 million.

Package requests in the Sanitation Fund include:

- \$1,000,000 – Capital equipment expenditures
- \$11,200 – Ongoing expenditures
- \$0 – One-time expenditures

SHORT-TERM FISCAL CHALLENGES/OPPORTUNITIES

Sales Tax

Sales tax, the City's largest revenue source, is projected to remain flat in 2026 compared to the 2025 year-end estimates. Online sales tax collection has seen a large increase with consumer habits changing to more online shopping, which is helping revenues stay flat. The storefront

businesses located within the City are showing decreased sales in nearly every major category. Only food related sales tax revenues are increasing to date in 2025.

Property Tax

The City received a preliminary assessed valuation showing an increase of 13.9%, due to oil & gas production in Weld County, which is reflected in the budget. The final assessed valuation will be received from the Counties by Dec. 10.

Other Revenue

The 2021 opening of the new Recreation Center, Senior Center and Theatre created new revenue opportunities. For 2026, the facility revenue is budgeted with minor increases compared to year-end projections. Staff continue to evaluate fee and attendance growth strategies as the facility is not meeting program revenue expectations.

Development

City officials, along with the Northglenn Urban Renewal Authority, continue to make redevelopment of shopping centers a priority. Working together to leverage resources to make improvements throughout Northglenn is key for future prosperity.

Utility Rates

Funding large infrastructure projects for the City's utility system is a priority and is being addressed by the five-year rate ordinance that was adopted in 2022. In 2026, a 3.6% average increase is included for water and wastewater rates. Future rate adjustments will provide revenues to invest in the necessary upgrades to aging infrastructure.

Long-Term Obligations

- Certificates of Participation of \$19,325,000 were used to construct the Justice Center. The certificates are to be retired over a 20-year period, ending in 2036. Annual payments are approximately \$1,464,000.
- Certificates of Participation of \$38,530,000 were used to construct the new Recreation Center in 2021. The certificates are to be retired over a 20-year period, ending in 2039. Annual payments are approximately \$2,666,000.
- Wastewater Revenue Bonds of \$21,955,000 were used to replace Lift Station A and a portion of the force main of the wastewater infrastructure. The revenue bonds are to be retired over a 25-year period, ending in 2045. Annual payments are approximately \$1,437,000.
- Additional bonds are anticipated to be issued for \$23,000,000 towards the end of 2026 to fund the Primary Clarifiers & Digesters project.

COMPENSATION, BENEFITS AND STAFFING

Personnel-related expenses account for 67.3%, or \$36.3 million, of the City's budget, excluding capital projects, debt service and transfers. The proposed budget for personnel increases by 1.0% over the 2025 Budget, reflecting only anticipated increases in benefits currently provided, with no proposed increases to compensation.

The City provides medical benefits through Kaiser Permanente. Medical premiums increased 2.5% through the renewal process that was completed this summer. The City continues to promote its Wellness Program by encouraging, and making available, a variety of wellness programming options.

Full-Time Equivalents (FTE) are proposed to total 346.2 across all funds. No additional FTE are proposed for 2026.

STAFF RECOMMENDATION

Staff recommends approval of CR-98.

STAFF REFERENCE

If Council members have questions, please contact Jason Loveland, Deputy City Manager, at 303.450.8817 or jloveland@northglenn.org.

ATTACHMENT

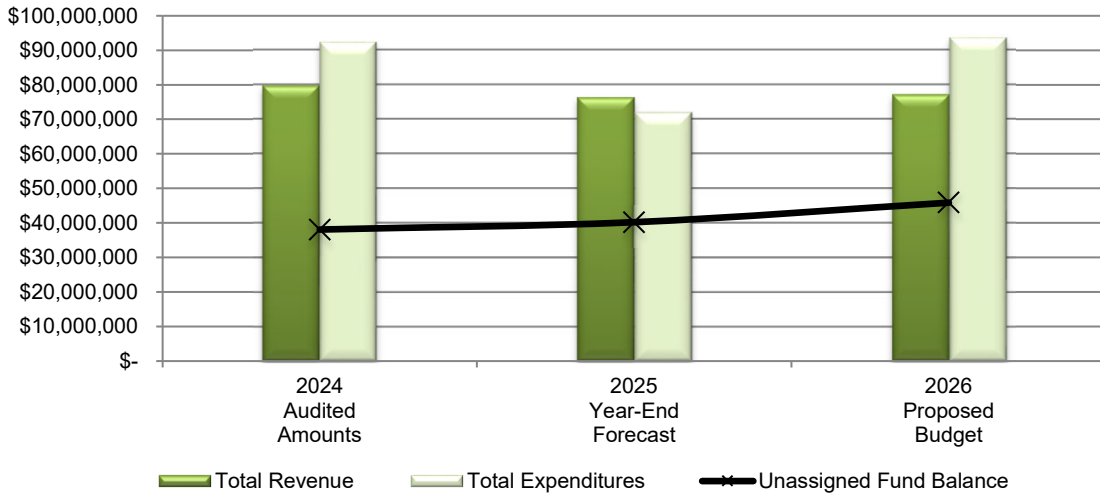
1. 2026 Fund Summaries

CR-98 – 2026 Annual Operating & Capital Improvement Budget Adoption

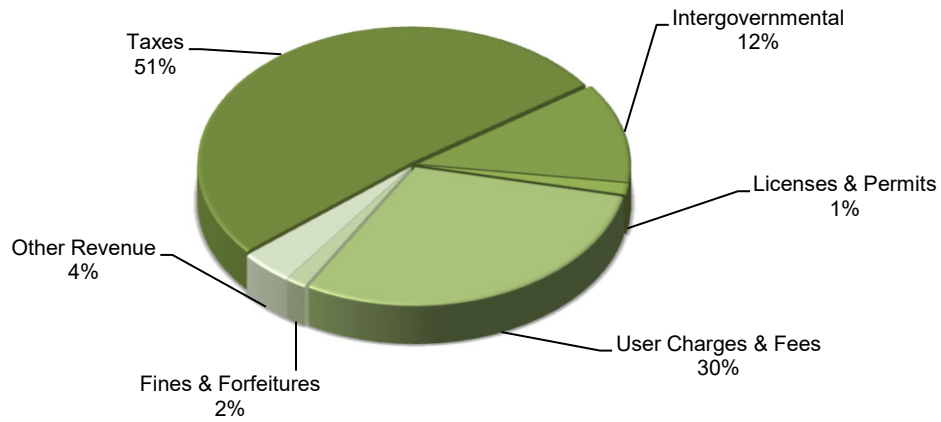
City-Wide Summary

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Proposed Budget
Revenue:				
Taxes	\$ 40,860,885	\$ 41,119,000	\$ 39,133,000	\$ 39,606,000
Intergovernmental	10,788,377	8,316,342	9,291,721	9,124,258
Licenses & Permits	1,295,904	1,240,500	1,029,125	1,038,150
User Charges & Fees	21,864,767	21,725,926	22,443,040	23,025,675
Fines & Forfeitures	1,003,419	917,000	1,275,000	1,198,000
Other Revenue	3,909,034	2,332,000	3,106,000	3,096,000
Total Revenue	79,722,386	75,650,768	76,277,886	77,088,083
Expenditures:				
Personnel	\$ 33,680,102	\$ 35,971,226	\$ 35,971,226	\$ 36,336,285
Purchased Services	10,906,924	11,353,736	11,353,736	11,210,691
Supplies/Non-Capital Equipment	5,362,847	6,041,921	6,041,921	5,976,605
Capital Outlay	41,961,842	34,882,569	18,056,192	39,467,641
Miscellaneous	329,250	420,125	420,125	431,275
Contingency	-	50,000	50,000	50,000
Total Expenditures	92,240,965	88,719,577	71,893,200	93,472,497
Excess/(Deficiency) of Revenues Over Expenditures	(12,518,579)	(13,068,809)	4,384,686	(16,384,414)
Other Financing Sources/(Uses):				
Debt Issuance/(Payments)	(5,470,202)	(5,575,069)	(5,575,069)	16,745,184
Sale of Assets	111,830	-	-	-
Insurance Recovery/(Claims)	(465,484)	(125,000)	(125,000)	(125,000)
Economic Incentives	(326,980)	(300,000)	(300,000)	(400,000)
Claims/Awards	(51,517)	-	-	-
Total Other Financing Sources/(Uses)	(6,202,353)	(6,000,069)	(6,000,069)	16,220,184
Net Change In Fund Balance:	(18,720,932)	(19,068,878)	(1,615,383)	(164,230)
Cumulative Fund Balance				
Beginning Fund Balance	95,068,573	71,235,715	76,347,641	74,732,258
Ending Fund Balance	76,347,641	52,166,837	74,732,258	74,568,028
Less Restrictions, Commitments, & Assignments:				
Fund Balance Restrictions	24,814,455	21,411,439	20,456,163	14,744,341
Fund Balance Commitments	13,437,850	14,164,860	14,060,974	13,913,383
Unassigned Fund Balance	\$ 38,095,336	\$ 16,590,538	\$ 40,215,121	\$ 45,910,304

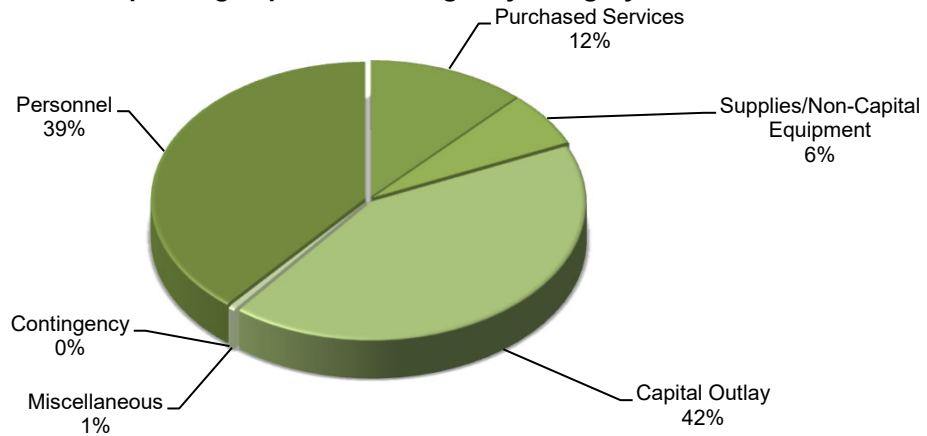
Revenue, Expenditures & Unassigned Fund Balance



Operating Revenue Budget By Category



Operating Expenditure Budget By Category



City-Wide Revenue Detail

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Proposed Budget
Taxes				
Property Tax	\$ 6,443,587	\$ 6,309,000	\$ 6,450,000	\$ 7,170,000
Penalties & Interest	2,129	8,000	8,000	8,000
Specific Ownership Tax	319,523	427,000	320,000	320,000
Sales Tax	25,991,431	26,806,000	25,446,000	25,446,000
Marijuana Sales Tax	904,464	903,000	768,000	768,000
Food Sales Tax	1,571,147	1,627,000	1,634,000	1,387,000
Penalties & Interest	129,825	136,000	73,000	73,000
Use Tax	3,525,368	3,418,000	3,081,000	3,081,000
Building Materials Use Tax	1,352,352	814,000	784,000	784,000
Audit Transactions	55,721	110,000	19,000	19,000
Accommodations Tax	551,169	551,000	535,000	535,000
Occupational Tax	14,169	10,000	15,000	15,000
Total Taxes	40,860,885	41,119,000	39,133,000	39,606,000
Intergovernmental				
NURA IGA	72,000	72,000	72,000	72,000
School Resource Officers	157,832	163,047	163,000	163,000
North Metro Task Force	46,381	70,000	123,000	123,000
Traffic Light IGA	3,500	4,200	4,200	3,500
Berthoud Pass IGA	4,305	-	-	-
Open Space Tax	504,631	494,000	520,000	520,000
DUI Proceeds	22,339	20,000	24,000	24,000
Uninsured Motorist Revenue	1,950	4,000	2,000	2,000
Seat Belt Violations	163	-	200	200
Drug Surcharge	1,502	1,000	2,000	2,000
Transportation Tax	1,373,145	1,354,000	1,354,000	1,354,000
Road & Bridge Tax	350,526	285,000	350,000	350,000
Motor Vehicle Registration	112,343	141,000	115,000	115,000
Tobacco Tax	46,950	42,000	46,800	46,800
Severance Tax	54,625	105,000	50,000	2,500
Mineral Lease Proceeds	18,694	30,000	15,000	15,000
Lottery Proceeds	472,198	485,000	402,000	402,000
Highway Users Tax	1,142,917	1,085,000	1,085,000	1,085,000
County Grants	2,089,646	2,455,525	3,641,588	1,500,000
State Grants	48,872	75,921	762,492	-
Federal Grants	4,263,858	1,429,649	559,441	3,344,258
Total Intergovernmental	10,788,377	8,316,342	9,291,721	9,124,258
Licenses & Permits				
Sales/Use Tax Licenses	31	-	-	-
Contractor Licenses	77,106	69,000	70,000	70,000
Liquor/Marijuana/Tobacco Licenses	71,306	68,000	75,000	75,000
Pawn Shop Licenses	5,525	5,500	5,525	5,525
Amusement Licenses	10,100	9,000	10,100	10,100
Short-Term Rental Licenses	9,250	7,000	7,000	7,000
Peddlers Licenses	3,425	1,000	1,500	1,500
Building Permits	610,889	607,000	545,000	545,000
Electrical Permits	79,109	84,000	44,000	44,000
ROW Construction Permits	268,320	264,000	141,000	154,025
Sign Permits	10,000	10,000	10,000	10,000
Park Use Permits	150,843	116,000	120,000	116,000
Total Licenses & Permits	1,295,904	1,240,500	1,029,125	1,038,150

City-Wide Revenue Detail

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Proposed Budget
User Charges & Fees				
Administrative Fees	13,678	16,250	16,250	16,250
Bond Administration Fees	6,620	2,000	2,000	2,000
Sex Offender Registration	3,325	4,000	4,000	4,000
Passport Processing Fees	140,029	119,000	153,000	153,000
FRICO Agreement	4,550	4,000	4,500	4,200
Past Due Penalties/Interest	103,844	94,000	105,000	105,000
Plan Review Fees	154,446	192,000	99,000	99,000
VIN Inspection Fees	162	250	250	250
Participant Fees	1,560,528	1,650,700	1,669,700	1,693,700
Occupational Fees	1,353,562	1,383,800	1,362,000	1,362,000
Vending Machine Concessions	560	360	500	500
Advertising Revenue	36,324	35,000	35,000	35,000
Rental/Lease Income	199,891	229,000	233,500	249,000
Contracted Off-Duty Services	41,918	30,000	42,000	42,000
Fingerprinting Fees	2	-	-	-
Contracted Lab Services	500	500	240	240
Water Use Charges	9,039,722	8,653,000	9,366,000	9,553,320
Construction Water Sales	25,551	22,000	14,000	14,000
Water Lease Revenue	500	-	-	-
Sewer Use Charges	6,291,994	6,639,000	6,726,000	7,079,115
Tap Connection Fees	347,452	116,500	58,000	58,000
Stormwater Charges	452,611	456,000	456,000	456,000
Trash Collection Charges	1,853,524	1,857,000	1,857,000	1,857,000
Roll-Off/Special Pickup Fees	81,055	80,000	80,000	80,000
Recycling Revenue	43,644	25,000	44,000	44,000
Sale of Inventory	56,694	63,000	59,100	62,100
Documents/Photocopies	258	566	-	-
Passport Photographs	33,651	36,000	36,000	36,000
Police Reports	18,172	17,000	20,000	20,000
Total User Charges & Fees	21,864,767	21,725,926	22,443,040	23,025,675
Fines & Forfeits				
Court Costs	46,063	51,000	51,000	51,000
General Fines	4,088	5,000	12,000	12,000
Criminal Fines	26,013	15,000	45,000	45,000
Traffic Fines	825,154	774,000	989,000	989,000
Parking Fines	4,228	2,000	44,000	44,000
OJW Revenue	210	-	-	-
Forfeitures	1,100	-	-	-
Forfeitures - State	604	-	2,000	-
Forfeitures - Federal	42,529	-	75,000	-
Victim Assistance Surcharge	44,421	45,000	52,000	52,000
Nuisance Abatement Fees	7,608	25,000	5,000	5,000
Other Citations	1,401	-	-	-
Total Fines & Forfeits	1,003,419	917,000	1,275,000	1,198,000

City-Wide Revenue Detail

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Proposed Budget
Other Revenue				
Investment Earnings	3,661,695	2,145,000	2,864,000	2,864,000
Miscellaneous	248,617	187,000	242,000	232,000
Cash Over/Short	(1,278)	-	-	-
Total Other Revenue	3,909,034	2,332,000	3,106,000	3,096,000
Total Revenues	\$ 79,722,386	\$ 75,650,768	\$ 76,277,886	\$ 77,088,083

City-Wide Expenditure Detail

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Proposed Budget
Personnel				
Regular Wages	\$ 25,608,815	\$ 27,679,080	\$ 27,679,080	\$ 27,646,079
Seasonal/Temporary Wages	373,428	332,125	332,125	332,125
Overtime	970,981	672,550	672,550	921,550
Allowances	143,287	137,898	137,898	149,058
Medicare	377,376	400,978	400,978	405,682
Unemployment Insurance	11,576	25,000	25,000	15,000
Workers Compensation	251,266	235,384	235,384	298,275
Retirement Contributions	2,170,915	2,312,189	2,312,189	2,490,053
Medical Benefits	3,375,482	3,652,155	3,652,155	3,533,635
Life/Disability Benefits	381,823	487,867	487,867	515,828
Post-Employment Benefits	15,153	36,000	36,000	29,000
Total Personnel	33,680,102	35,971,226	35,971,226	36,336,285
Purchased Services				
Professional Services	1,932,116	2,413,553	2,413,553	1,681,731
Technical Services	1,547,128	1,423,038	1,423,038	1,936,875
General Services	1,217,330	1,186,539	1,186,539	1,308,509
Property Services	3,111,350	2,968,455	2,968,455	2,879,445
Repair/Maintenance Services	(2,221)	-	-	-
Communication Services	1,386,243	1,462,496	1,462,496	1,448,078
Internet Services	20,267	15,000	15,000	14,500
Training/Registration	417,112	568,980	568,980	613,330
Mileage/Travel	72,569	73,143	73,143	73,443
Rentals/Leases	336,533	429,532	429,532	412,362
Insurance Premiums	868,497	813,000	813,000	842,418
Total Purchased Services	10,906,924	11,353,736	11,353,736	11,210,691
Supplies/Non-Capital Equipment				
Office Supplies	69,600	87,250	87,250	90,290
Technology Supplies	87,168	98,977	98,977	59,561
Operating Supplies	1,523,679	1,747,577	1,747,577	1,826,169
Chemicals/Compounds	343,859	571,100	571,100	456,100
Maintenance Supplies	513,263	598,000	598,000	610,000
Construction Materials	34	-	-	-
Inventory Supplies	63,449	65,000	65,000	65,000
Uniforms/Clothing	30,870	33,400	33,400	37,210
Non-Capital Equipment	491,660	624,617	624,617	567,000
Gas/Electricity	1,889,745	1,827,500	1,827,500	1,892,500
Motor Vehicle Fuels	349,520	388,500	388,500	372,775
Total Supplies/Non-Capital Equipment	5,362,847	6,041,921	6,041,921	5,976,605
Capital Outlay				
Property/Rights	9,700,276	5,110,393	5,110,393	3,850,000
Capital Equipment	2,095,128	2,836,481	2,836,481	2,188,300
Capital Improvement Projects	30,166,438	26,935,695	10,109,318	33,429,341
Total Capital Outlay	41,961,842	34,882,569	18,056,192	39,467,641

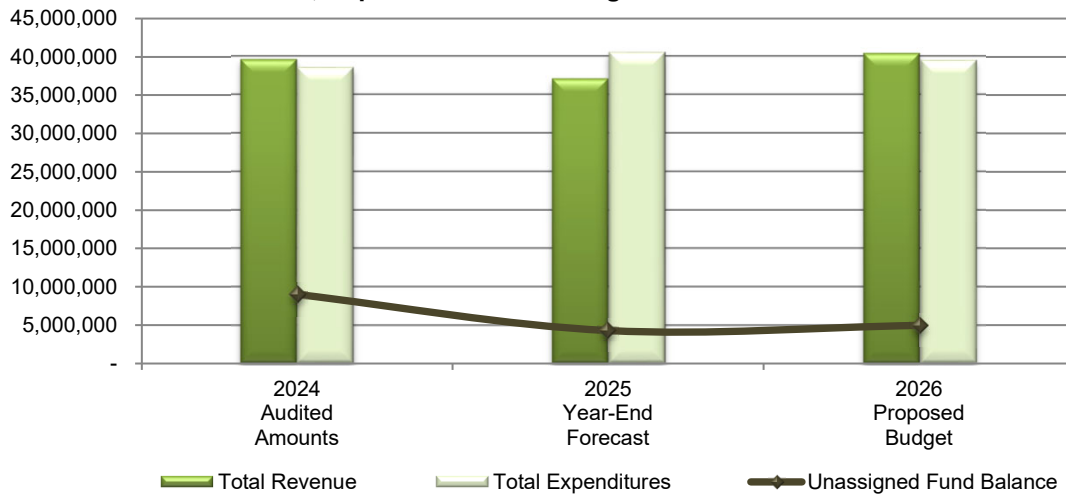
City-Wide Expenditure Detail

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Proposed Budget
Miscellaneous				
Dues/Fees	167,064	201,706	201,706	209,856
Grants/Donations	132,087	176,169	176,169	176,169
Community Incentive	30,099	42,000	42,000	45,000
Bad Debt Expense	-	250	250	250
Total Other Expenditures	329,250	420,125	420,125	431,275
Contingency				
Contingency	-	50,000	50,000	50,000
Total Contingency	-	50,000	50,000	50,000
Total Expenditures	\$ 92,240,965	\$ 88,719,577	\$ 71,893,200	\$ 93,472,497

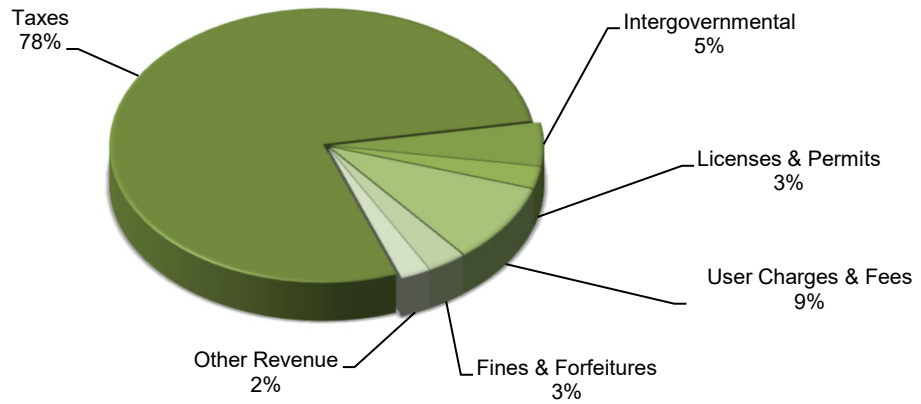
General Fund Summary

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Proposed Budget
Revenue:				
Taxes	\$ 28,510,064	\$ 29,052,000	\$ 27,398,000	\$ 31,427,000
Intergovernmental	4,051,174	3,660,896	2,904,630	2,074,000
Licenses & Permits	1,295,904	1,240,500	1,029,125	1,038,150
User Charges & Fees	3,581,713	3,733,926	3,691,300	3,733,800
Fines & Forfeitures	1,003,419	917,000	1,275,000	1,198,000
Other Revenue	1,152,194	632,000	780,000	917,000
Total Revenue	39,594,468	39,236,322	37,078,055	40,387,950
Expenditures:				
Personnel	\$ 26,764,171	\$ 28,358,030	\$ 28,358,030	\$ 28,446,498
Purchased Services	6,925,089	7,366,548	7,366,548	7,284,116
Supplies/Non-Capital Equipment	2,971,639	3,389,526	3,389,526	3,309,440
Capital Outlay	1,602,792	991,941	991,941	29,000
Miscellaneous	246,723	315,373	315,373	321,388
Contingency	-	50,000	50,000	50,000
Total Expenditures	38,510,414	40,471,418	40,471,418	39,440,442
Excess/(Deficiency) of Revenues Over Expenditures	1,084,054	(1,235,096)	(3,393,363)	947,508
Other Financing Sources/(Uses):				
Transfers In/(Out)	(334,396)	-	-	-
Sale of Assets	49,586	-	-	-
Insurance Recovery/(Claims)	(465,484)	(125,000)	(125,000)	(125,000)
Economic Incentives	(326,980)	(300,000)	(300,000)	(400,000)
Total Other Financing Sources/(Uses)	(1,077,274)	(425,000)	(425,000)	(525,000)
Net Change In Fund Balance:	6,780	(1,660,096)	(3,818,363)	422,508
Cumulative Fund Balance				
Beginning Fund Balance	18,352,806	18,359,586	18,359,586	14,541,223
Ending Fund Balance	18,359,586	16,699,490	14,541,223	14,963,731
Less Restrictions, Commitments, & Assignments:				
3% TABOR Reserve Restriction	1,121,233	1,226,893	1,226,893	1,198,963
Operating Reserve Commitment	8,222,374	8,997,212	8,997,212	8,792,398
Unassigned Fund Balance	\$ 9,015,979	\$ 6,475,385	\$ 4,317,118	\$ 4,972,370

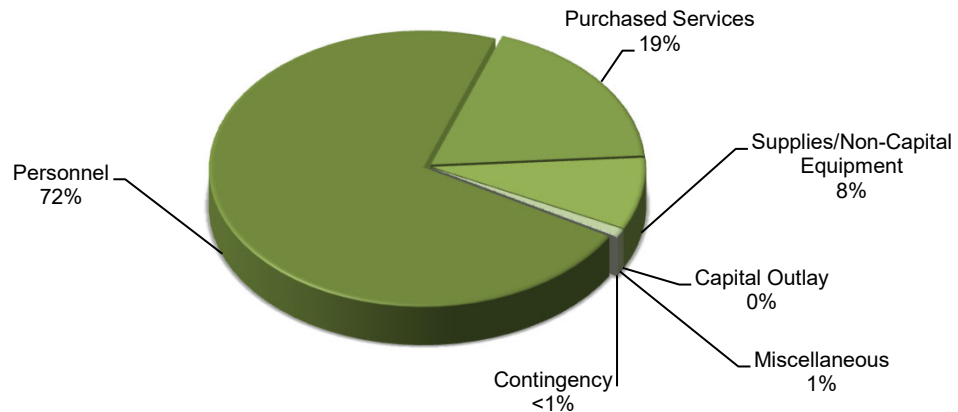
Revenue, Expenditures & Unassigned Fund Balance



Operating Revenue Budget By Category

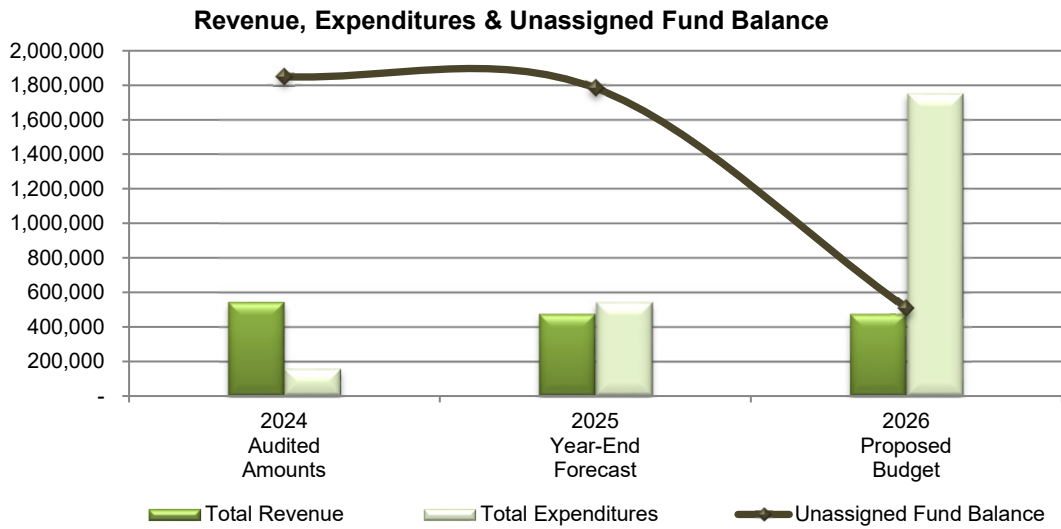


Operating Expenditure Budget By Category

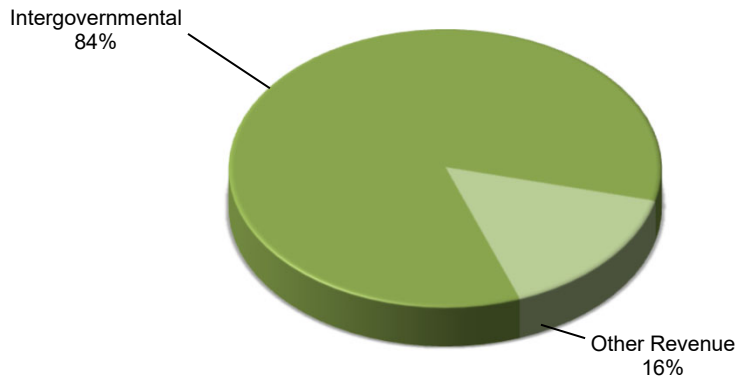


Conservation Trust Fund Summary

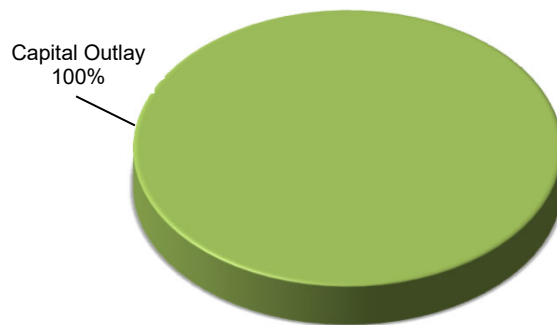
	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Proposed Budget
Revenue:				
Intergovernmental	\$ 472,198	\$ 485,000	\$ 402,000	\$ 402,000
Other Revenue	72,242	40,000	74,000	74,000
Total Revenue	544,440	525,000	476,000	476,000
Expenditures:				
Capital Outlay	\$ 157,423	\$ 2,018,335	\$ 542,983	\$ 1,750,352
Total Expenditures	157,423	2,018,335	542,983	1,750,352
Excess/(Deficiency) of Revenues Over Expenditures	387,017	(1,493,335)	(66,983)	(1,274,352)
Net Change In Fund Balance:	387,017	(1,493,335)	(66,983)	(1,274,352)
Cumulative Fund Balance				
Beginning Fund Balance	1,463,730	1,850,747	1,850,747	1,783,764
Ending Fund Balance	1,850,747	357,412	1,783,764	509,412
Unassigned Fund Balance	\$ 1,850,747	\$ 357,412	\$ 1,783,764	\$ 509,412



Operating Revenue Budget By Category



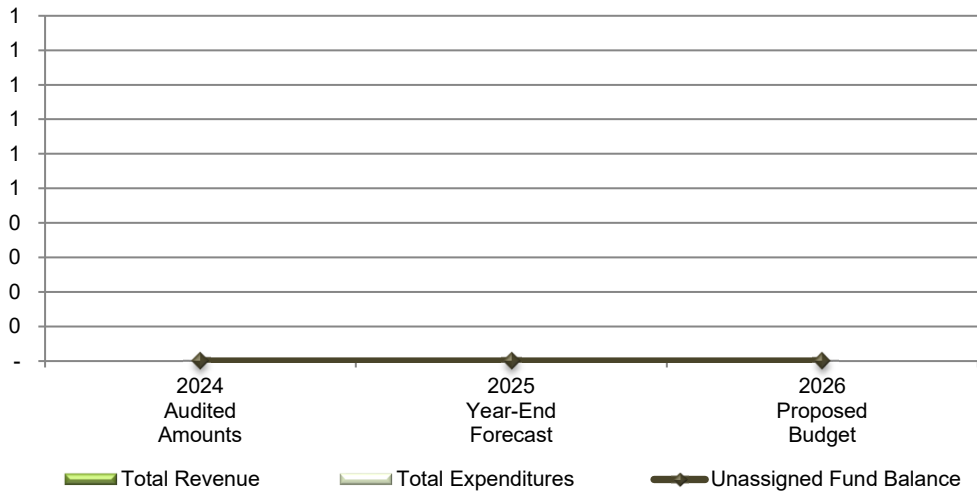
Operating Expenditure Budget By Category



CDBG Fund Summary

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Proposed Budget
Revenue:				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Total Revenue	-	-	-	-
Expenditures:				
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Total Expenditures	-	-	-	-
Excess/(Deficiency) of Revenues Over Expenditures	-	-	-	-
Net Change In Fund Balance:	-	-	-	-
Cumulative Fund Balance				
Beginning Fund Balance	-	-	-	-
Ending Fund Balance	-	-	-	-
Unassigned Fund Balance	\$ -	\$ -	\$ -	\$ -

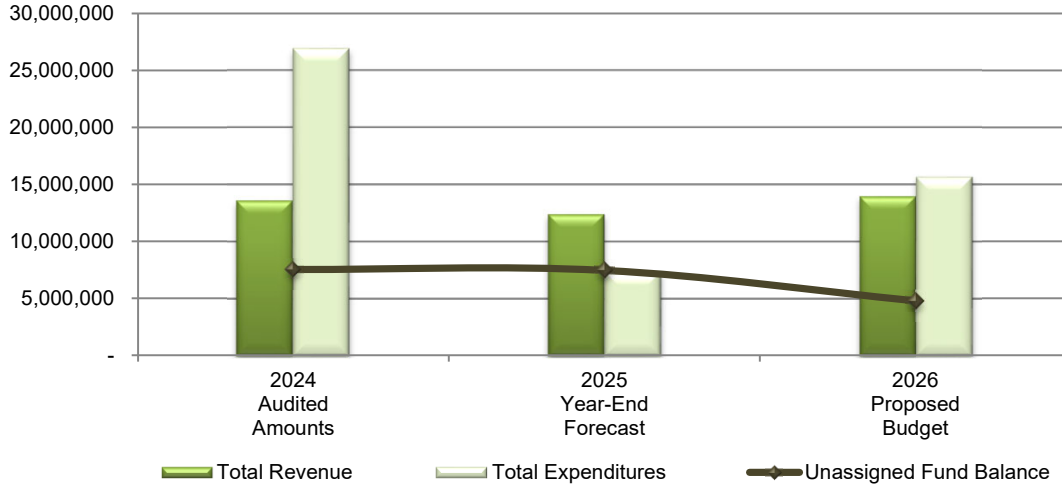
Revenue, Expenditures & Unassigned Fund Balance



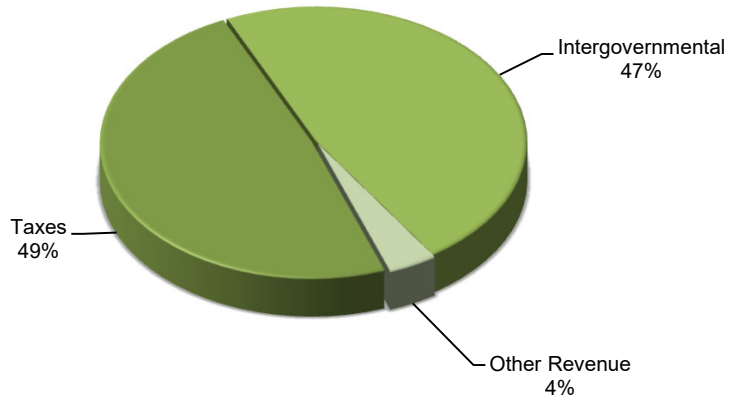
Capital Projects Fund Summary

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Proposed Budget
Revenue:				
Taxes	\$ 6,953,227	\$ 6,759,000	\$ 6,547,000	\$ 6,792,000
Intergovernmental	5,819,680	4,139,525	5,326,588	6,648,258
Other Revenue	832,636	530,000	525,000	525,000
Total Revenue	13,605,543	11,428,525	12,398,588	13,965,258
Expenditures:				
Capital Outlay	\$ 26,916,916	\$ 16,050,874	\$ 7,402,884	\$ 15,675,954
Total Expenditures	26,916,916	16,050,874	7,402,884	15,675,954
Excess/(Deficiency) of Revenues Over Expenditures	(13,311,373)	(4,622,349)	4,995,704	(1,710,696)
Other Financing Sources/(Uses):				
Transfers In/(Out)	334,396	-	-	-
Debt Issuance/(Payments)	(4,139,906)	(4,138,069)	(4,138,069)	(4,138,569)
Total Other Financing Sources/(Uses)	(3,805,510)	(4,138,069)	(4,138,069)	(4,138,569)
Net Change In Fund Balance:	(17,116,883)	(8,760,418)	857,635	(5,849,265)
Cumulative Fund Balance				
Beginning Fund Balance	29,316,342	12,199,459	12,199,459	13,057,094
Ending Fund Balance	12,199,459	3,439,041	13,057,094	7,207,829
Less Restrictions, Commitments, & Assignments:				
4.000 Mill Restricted Fund Balance	881,376	1,831,297	1,881,297	2,851,297
1/2% Sales/Use Tax Restricted Balance	(17,981)	204,635	122,950	93,066
Marijuana Sales Tax Restricted Balance	(138,339)	(1,485,339)	(120,339)	47,661
ADCOO Restricted Fund Balance	1,014,682	(433,134)	375,777	(62,134)
ADCOT Restricted Fund Balance	2,104,919	1,895,965	2,523,759	(500,035)
Debt Restricted Fund Balance	802,964	802,964	802,964	-
Unassigned Fund Balance	\$ 7,551,838	\$ 622,653	\$ 7,470,686	\$ 4,777,974

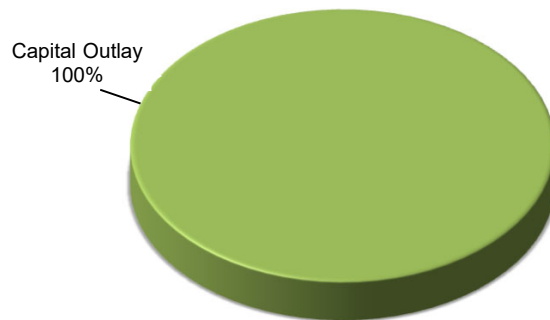
Revenue, Expenditures & Unassigned Fund Balance



Operating Revenue Budget By Category



Operating Expenditure Budget By Category



4.000 Mill Property Tax Restricted Revenue

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Proposed Budget
Revenue:				
4.000 Mill Property Tax	\$ 2,222,316	\$ 2,175,000	\$ 2,225,000	\$ 2,470,000
Total Revenue	2,222,316	2,175,000	2,225,000	2,470,000
Expenditures:				
Road Reconstruction Improvements	\$ 1,708,562	\$ 1,225,079	\$ 1,225,079	\$ 1,500,000
Total Expenditures	1,708,562	1,225,079	1,225,079	1,500,000
Excess/(Deficiency) of Revenues Over Expenditures	513,754	949,921	999,921	970,000
Net Change In Fund Balance:	513,754	949,921	999,921	970,000
Cumulative Fund Balance				
Beginning Fund Balance	367,622	881,376	881,376	1,881,297
Ending Fund Balance	\$ 881,376	\$ 1,831,297	\$ 1,881,297	\$ 2,851,297

1/2% Sales/Use Tax Restricted Revenue

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Proposed Budget
Revenue:				
1/2% Sales/Use Tax	\$ 3,826,447	\$ 3,681,000	\$ 3,554,000	\$ 3,554,000
Total Revenue	3,826,447	3,681,000	3,554,000	3,554,000
Expenditures:				
Capital Improvement Projects	\$ 3,592,308	\$ 315,065	\$ 255,534	\$ 45,315
Total Expenditures	3,592,308	315,065	255,534	45,315
Excess/(Deficiency) of Revenues Over Expenditures	234,139	3,365,935	3,298,466	3,508,685
Other Financing Sources/(Uses):				
Debt Issuance/(Payments)	(4,139,906)	(3,143,319)	(3,157,535)	(3,538,569)
Total Other Financing Sources/(Uses)	(4,139,906)	(3,143,319)	(3,157,535)	(3,538,569)
Net Change In Fund Balance:	(3,905,767)	222,616	140,931	(29,884)
Cumulative Fund Balance				
Beginning Fund Balance	3,887,786	(17,981)	(17,981)	122,950
Ending Fund Balance	\$ (17,981)	\$ 204,635	\$ 122,950	\$ 93,066

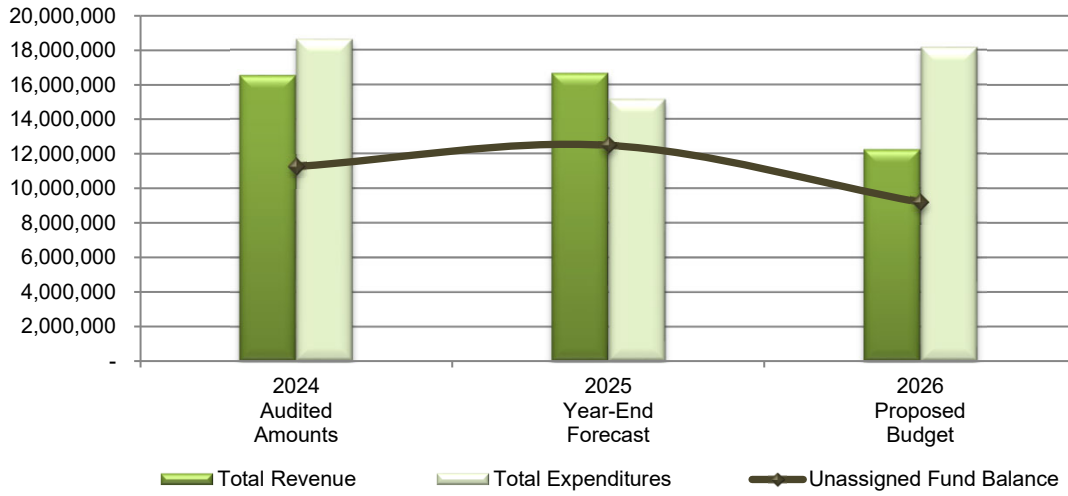
4% Marijuana Sales Tax Restricted Revenue

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Proposed Budget
Revenue:				
Marijuana Sales Tax	\$ 904,464	\$ 903,000	\$ 768,000	\$ 768,000
Total Revenue	904,464	903,000	768,000	768,000
Expenditures:				
Capital Improvement Projects	\$ -	\$ 1,500,000	\$ -	\$ -
Total Expenditures	-	1,500,000	-	-
Excess/(Deficiency) of Revenues Over Expenditures	904,464	(597,000)	768,000	768,000
Other Financing Sources/(Uses):				
Debt Issuance/(Payments)	(5,500,000)	(750,000)	(750,000)	(600,000)
Total Other Financing Sources/(Uses)	(5,500,000)	(750,000)	(750,000)	(600,000)
Net Change In Fund Balance:	(4,595,536)	(1,347,000)	18,000	168,000
Cumulative Fund Balance				
Beginning Fund Balance	4,457,197	(138,339)	(138,339)	(120,339)
Ending Fund Balance	\$ (138,339)	\$ (1,485,339)	\$ (120,339)	\$ 47,661

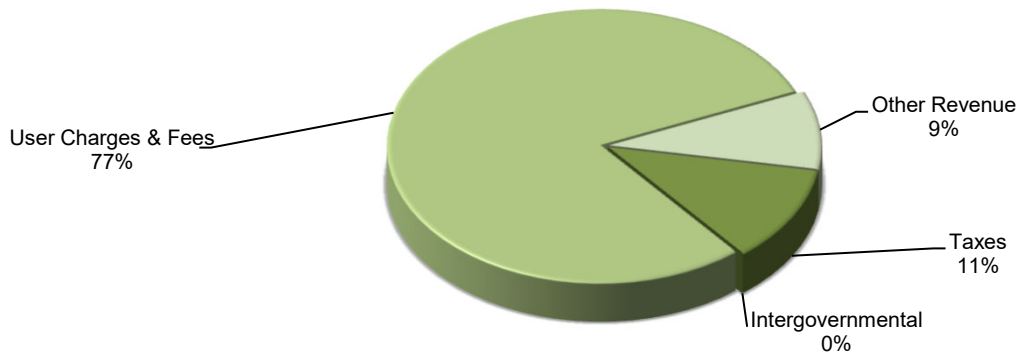
Water Fund Summary

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Proposed Budget
Revenue:				
Taxes	\$ 5,397,594	\$ 5,308,000	\$ 5,188,000	\$ 1,387,000
Intergovernmental	443,949	30,921	658,503	-
User Charges & Fees	9,341,167	8,877,500	9,551,740	9,738,760
Other Revenue	1,350,945	820,000	1,270,000	1,133,000
Total Revenue	16,533,655	15,036,421	16,668,243	12,258,760
Expenditures:				
Personnel	\$ 4,086,784	\$ 4,312,941	\$ 4,312,941	\$ 4,386,946
Purchased Services	2,011,567	2,232,018	2,232,018	2,093,137
Supplies/Non-Capital Equipment	1,371,664	1,460,505	1,460,505	1,481,415
Capital Outlay	11,102,575	11,296,869	7,065,348	10,100,821
Miscellaneous	57,198	76,902	76,902	80,887
Total Expenditures	18,629,788	19,379,235	15,147,714	18,143,206
Excess/(Deficiency) of Revenues Over Expenditures	(2,096,133)	(4,342,814)	1,520,529	(5,884,446)
Other Financing Sources/(Uses):				
Transfers In/(Out)	-	-	(5,700,000)	-
Debt Issuance/(Payments)	(6,991)	-	-	(9,290)
Sale of Assets	62,244	-	-	-
Claims/Awards	(2,400)	-	-	-
Total Other Financing Sources/(Uses)	52,853	-	(5,700,000)	(9,290)
Net Change In Fund Balance:	(2,043,280)	(4,342,814)	(4,179,471)	(5,893,736)
Cumulative Fund Balance				
Beginning Fund Balance	35,387,473	29,062,691	33,344,193	29,164,722
Ending Fund Balance	33,344,193	24,719,877	29,164,722	23,270,986
Less Restrictions, Commitments, & Assignments:				
3% TABOR Reserve Restriction	320,739	450,000	480,000	368,000
Debt Service Reserve Restriction	4,006,284	5,689,137	(59,716)	1,327,284
Water Right Purchase Restriction	14,718,578	11,229,021	13,222,578	9,372,578
Capital/Infrastructure Commitment	1,000,000	1,000,000	1,000,000	1,000,000
Operating Reserve Commitment	2,026,266	2,124,478	2,020,592	2,010,596
Unassigned Fund Balance	\$ 11,272,326	\$ 4,227,241	\$ 12,501,268	\$ 9,192,528

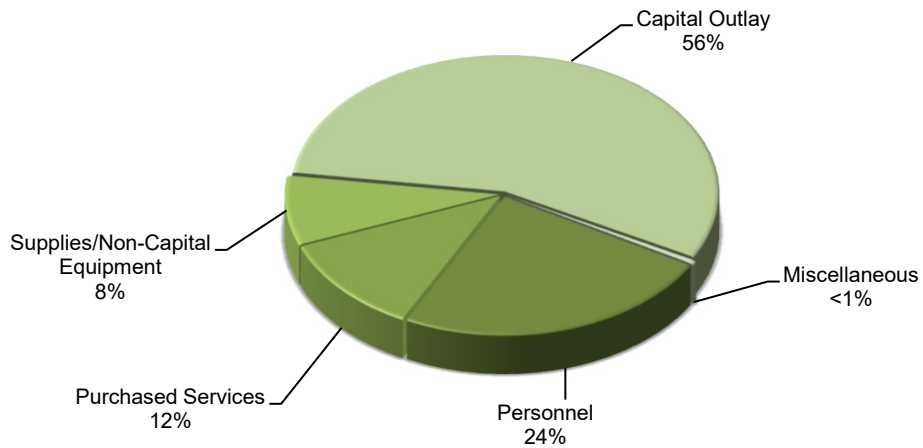
Revenue, Expenditures & Unassigned Fund Balance



Operating Revenue Budget By Category



Operating Expenditure Budget By Category



Debt Service Function

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Proposed Budget
Revenue:				
Food Related Sales Tax	\$ 1,571,147	\$ 1,627,000	\$ 1,634,000	\$ 1,387,000
Total Revenue	1,571,147	1,627,000	1,634,000	1,387,000
 Excess/(Deficiency) of Revenues Over Expenditures	 1,571,147	 1,627,000	 1,634,000	 1,387,000
 Other Financing Sources/(Uses):				
Transfer to Wastewater Fund	-	-	(5,700,000)	-
Total Other Financing Sources/(Uses)	-	-	(5,700,000)	-
 Net Change In Fund Balance:	 1,571,147	 1,627,000	 (4,066,000)	 1,387,000
 Cumulative Fund Balance				
Beginning Fund Balance	2,435,137	4,062,137	4,006,284	(59,716)
Ending Fund Balance	\$ 4,006,284	\$ 5,689,137	\$ (59,716)	\$ 1,327,284

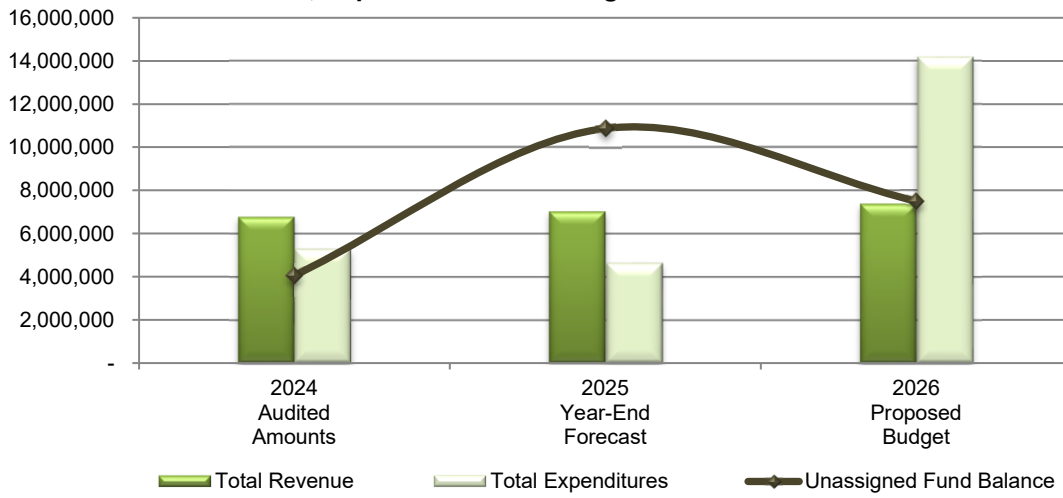
Water Resources Function

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Proposed Budget
Revenue:				
Non-Food Sales/Use Tax	\$ 3,826,447	\$ 3,681,000	\$ 3,554,000	\$ -
Total Revenue	3,826,447	3,681,000	3,554,000	-
Expenditures:				
Water Rights Purchases	\$ 9,700,276	\$ 5,050,000	\$ 5,050,000	\$ 3,850,000
Total Expenditures	9,700,276	5,050,000	5,050,000	3,850,000
Excess/(Deficiency) of Revenues Over Expenditures	(5,873,829)	(1,369,000)	(1,496,000)	(3,850,000)
Net Change In Fund Balance:	(5,873,829)	(1,369,000)	(1,496,000)	(3,850,000)
Cumulative Fund Balance				
Beginning Fund Balance	20,592,407	12,598,021	14,718,578	13,222,578
Ending Fund Balance	\$ 14,718,578	\$ 11,229,021	\$ 13,222,578	\$ 9,372,578

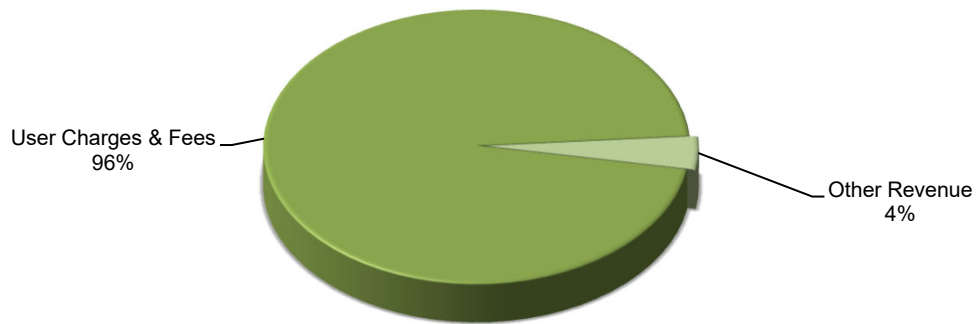
Wastewater Fund Summary

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Proposed Budget
Revenue:				
User Charges & Fees	\$ 6,480,069	\$ 6,664,000	\$ 6,737,000	\$ 7,090,115
Other Revenue	300,161	190,000	300,000	290,000
Total Revenue	6,780,230	6,854,000	7,037,000	7,380,115
Expenditures:				
Personnel	\$ 1,699,375	\$ 2,109,341	\$ 2,109,341	\$ 2,296,904
Purchased Services	1,387,565	1,070,300	1,070,300	1,153,600
Supplies/Non-Capital Equipment	821,834	969,590	969,590	965,450
Capital Outlay	1,357,535	2,648,352	460,000	9,728,352
Miscellaneous	23,096	23,450	23,450	25,600
Total Expenditures	5,289,405	6,821,033	4,632,681	14,169,906
Excess/(Deficiency) of Revenues Over Expenditures	1,490,825	32,967	2,404,319	(6,789,791)
Other Financing Sources/(Uses):				
Transfers In/(Out)	-	-	5,700,000	-
Debt Issuance/(Payments)	(1,323,305)	(1,437,000)	(1,437,000)	20,893,043
Claims/Awards	(42,618)	-	-	-
Total Other Financing Sources/(Uses)	(1,365,923)	(1,437,000)	4,263,000	20,893,043
Net Change In Fund Balance:	124,902	(1,404,033)	6,667,319	14,103,252
Cumulative Fund Balance				
Beginning Fund Balance	6,122,545	5,871,246	6,247,447	12,914,766
Ending Fund Balance	6,247,447	4,467,213	12,914,766	27,018,018
Less Restrictions, Commitments, & Assignments:				
Capital/Infrastructure Commitment	1,000,000	1,000,000	1,000,000	1,000,000
Operating Reserve Commitment	1,189,210	1,043,170	1,043,170	1,110,389
Revenue Bond Proceeds	-	-	-	17,400,000
Unassigned Fund Balance	\$ 4,058,237	\$ 2,424,043	\$ 10,871,596	\$ 7,507,629

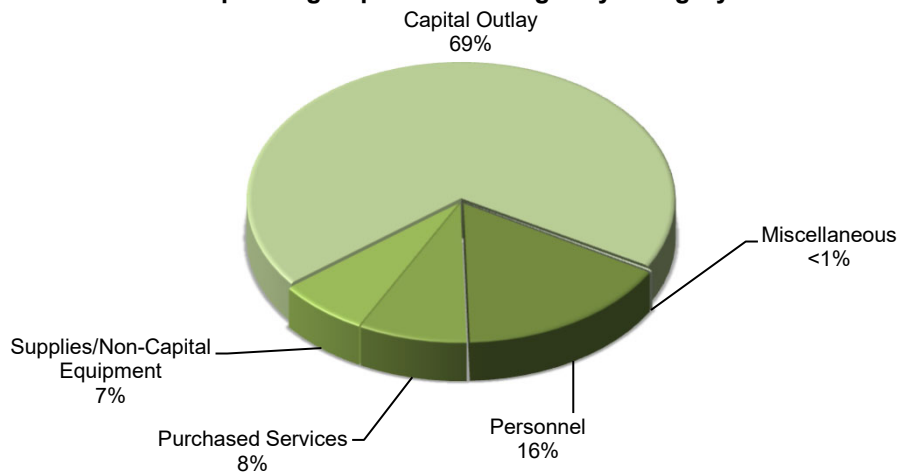
Revenue, Expenditures & Unassigned Fund Balance



Operating Revenue Budget By Category

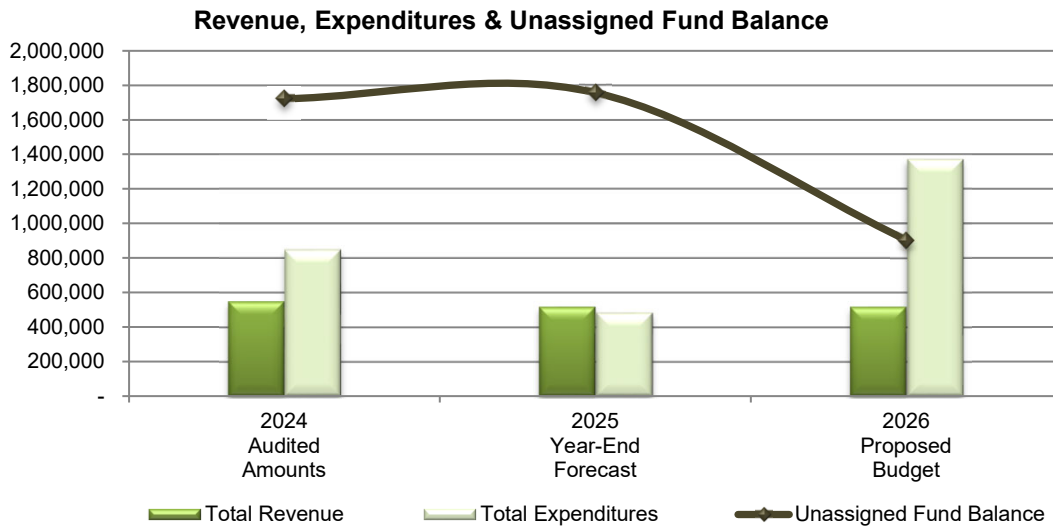


Operating Expenditure Budget By Category

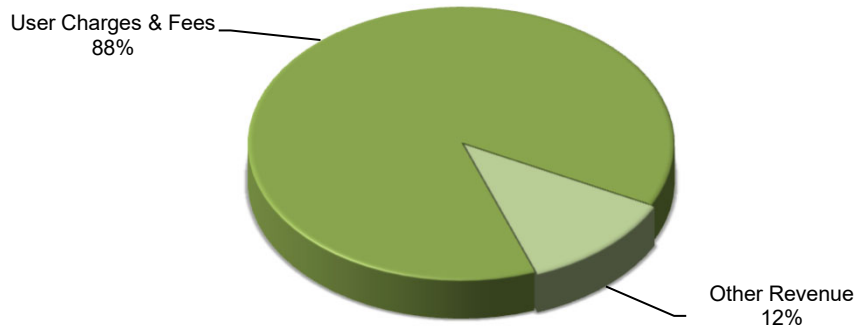


Stormwater Fund Summary

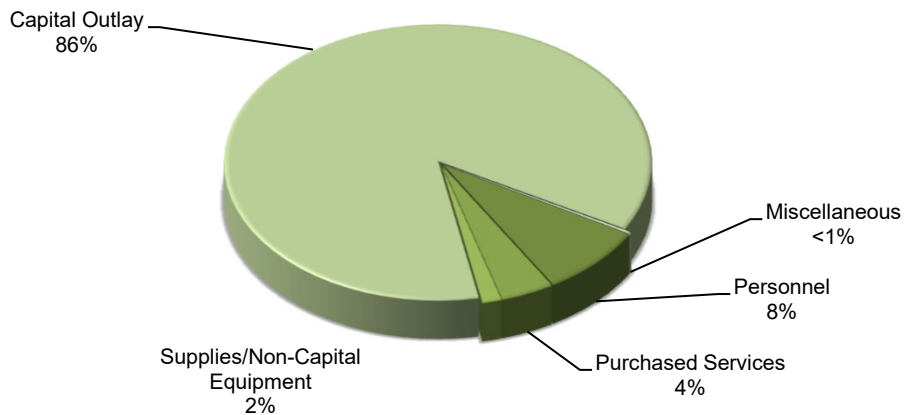
	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Proposed Budget
Revenue:				
User Charges & Fees	\$ 458,511	\$ 459,500	\$ 457,000	\$ 457,000
Other Revenue	91,426	55,000	62,000	62,000
Total Revenue	549,937	514,500	519,000	519,000
Expenditures:				
Personnel	\$ 104,873	\$ 107,507	\$ 107,507	\$ 111,898
Purchased Services	7,173	71,970	71,970	55,250
Supplies/Non-Capital Equipment	15,619	22,100	22,100	20,100
Capital Outlay	721,120	561,812	278,650	1,183,162
Miscellaneous	1,883	3,800	3,800	2,800
Total Expenditures	850,668	767,189	484,027	1,373,210
Excess/(Deficiency) of Revenues Over Expenditures	(300,731)	(252,689)	34,973	(854,210)
Net Change In Fund Balance:	(300,731)	(252,689)	34,973	(854,210)
Cumulative Fund Balance				
Beginning Fund Balance	2,024,022	1,732,579	1,723,291	1,758,264
Ending Fund Balance	1,723,291	1,479,890	1,758,264	904,054
Unassigned Fund Balance	\$ 1,723,291	\$ 1,479,890	\$ 1,758,264	\$ 904,054



Operating Revenue Budget By Category



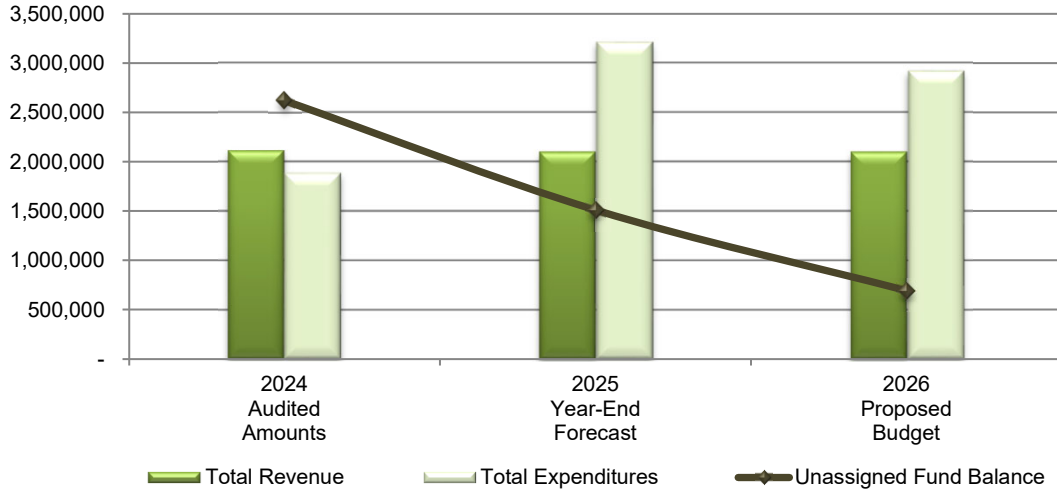
Operating Expenditure Budget By Category



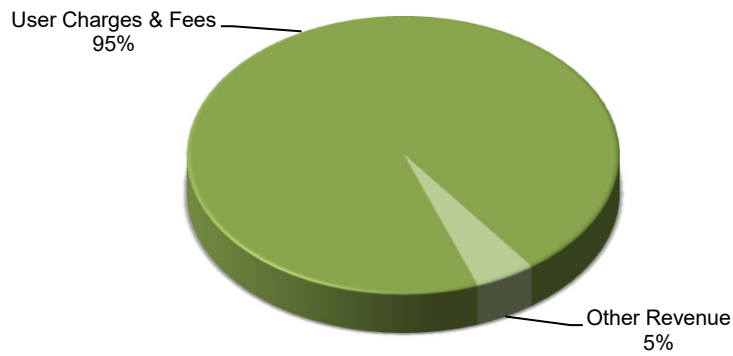
Sanitation Fund Summary

	2024 Audited Amounts	2025 Adopted Budget	2025 Year-End Forecast	2026 Proposed Budget
Revenue:				
User Charges & Fees	\$ 2,003,307	\$ 1,991,000	\$ 2,006,000	\$ 2,006,000
Other Revenue	109,430	65,000	95,000	95,000
Total Revenue	2,114,113	2,056,000	2,101,000	2,101,000
Expenditures:				
Personnel	\$ 1,024,899	\$ 1,083,407	\$ 1,083,407	\$ 1,094,039
Purchased Services	575,530	612,900	612,900	624,588
Supplies/Non-Capital Equipment	182,091	200,200	200,200	200,200
Capital Outlay	103,481	1,314,386	1,314,386	1,000,000
Miscellaneous	350	600	600	600
Total Expenditures	1,886,351	3,211,493	3,211,493	2,919,427
Excess/(Deficiency) of Revenues Over Expenditures	227,762	(1,155,493)	(1,110,493)	(818,427)
Other Financing Sources/(Uses):				
Claims/Awards	(6,499)	-	-	-
Total Other Financing Sources/(Uses)	(6,499)	-	-	-
Net Change In Fund Balance:	221,263	(1,155,493)	(1,110,493)	(818,427)
Cumulative Fund Balance				
Beginning Fund Balance	2,401,655	2,159,407	2,622,918	1,512,425
Ending Fund Balance	2,622,918	1,003,914	1,512,425	693,998
Unassigned Fund Balance	\$ 2,622,918	\$ 1,003,914	\$ 1,512,425	\$ 693,998

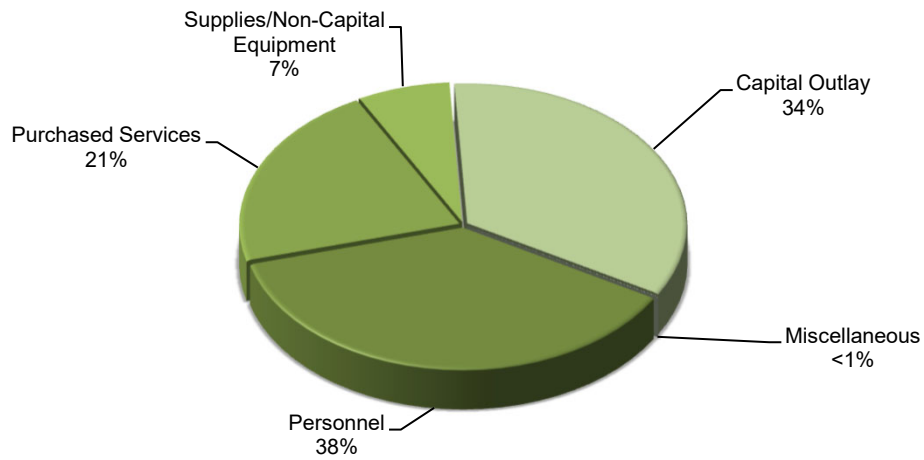
Revenue, Expenditures & Unassigned Fund Balance



Operating Revenue Budget By Category



Operating Expenditure Budget By Category



SPONSORED BY: MAYOR LEIGHTY

COUNCIL MEMBER'S RESOLUTION

RESOLUTION NO.

No. CR-98
Series of 2025

Series of 2025

A RESOLUTION ADOPTING THE 2026 BUDGET OF THE CITY OF NORTHGLENN, COLORADO, AND APPROPRIATING THE SUMS SET FORTH THEREIN

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTHGLENN, COLORADO, THAT:

Section 1. The 2026 Budget of the City of Northglenn, Colorado, as summarized below, shall be and is hereby adopted as the official budget for the fiscal year of 2026:

<u>Fund</u>	<u>2026 Appropriation</u>
General Fund	\$ 39,965,442
Conservation Trust Fund	\$ 1,750,352
CDBG Fund	\$ 0
Capital Projects Fund	\$ 19,814,523
Water Fund	\$ 18,152,496
Wastewater Fund	\$ 16,276,863
Stormwater Fund	\$ 1,373,210
Sanitation Fund	\$ 2,919,427
<u>Total</u>	<u>\$ 100,252,313</u>

Section 2. The adoption of the 2026 Budget by this Resolution shall and does hereby constitute appropriation of several sums specified therein as expenditures from the various funds and of the total of such expenditures, pursuant to the provisions of the City of Northglenn Home Rule Charter.

DATED at Northglenn, Colorado, this ____ day of _____, 2025.

MEREDITH LEIGHTY
Mayor

ATTEST:

APPROVED AS TO FORM:

JOHANNA SMALL, MMC
City Clerk

COREY Y. HOFFMANN
City Attorney