

**FINANCE MEMORANDUM
#17-2026**

DATE: Sept. 21, 2026

TO: Honorable Mayor Meredith Leighty and City Council Members

FROM: Jason Loveland, Acting City Manager *AL*

SUBJECT: Proposed 2027 Annual Operating and Capital Improvement Budget

PURPOSE

To present the proposed 2027 Annual Operating and Capital Improvement Budget, pursuant to Article VIII of the City Charter. The document identifies the allocation of available resources and serves as an operational guide to meet the service needs of the community.

BACKGROUND

The City utilizes funds to account for the activity of specific operations, programs, and functions. Each fund maintains an independent, self-balancing ledger and budget subject to appropriation. In accordance with State statute, no fund may overspend the appropriation established by City Council.

OVERALL SUMMARY

The funds established by City Council and appropriated in the proposed budget are as follows:

Fund	2027 Proposed Budget
General	\$40,030,185
Conservation Trust	\$1,101,861
CDBG	\$779,998
Capital Projects	\$23,217,116
Water	\$22,568,857
Wastewater	\$40,559,939
Stormwater	\$2,112,515
Sanitation	\$2,491,150
TOTAL	\$132,861,621

Several large capital projects highlight the proposed 2027 Budget:

- Odell Barry Park
- Civic Center Site Development – Remediation
- Community Center Drive Bridge Repair
- Residential Street Program
- Automated Filter Backwash – Mechanical Improvements
- Aquifer Storage and Recovery Phase 2
- Section 36 Water Line Installation
- Primary Clarifiers and Digesters
- Lift Station B Replacement
- Collection System Rehabilitation
- Washington Street/Kiwanis Park Detention

General Fund

General Fund revenue is projected at \$40.0 million, a 1.2% decrease from the 2026 Budget. The decrease is primarily due to anticipated reductions in permit fee and intergovernmental revenue, including revenue from grants and intergovernmental agreements.

General Fund expenditures total \$40.0 million. This represents a 1.0% decrease from the 2026 Budget. To present a balanced budget, departments proposed reductions in personnel and operating costs to accommodate compensation adjustments and necessary capital outlay expenditures.

The ending fund balance is estimated at \$15.2 million, or 38.5% of operating expenditures, of which \$5.2 million is considered unrestricted. The City's fund balance policy requires a minimum reserve equal to 25% of its General Fund operating expenditures.

Package requests in the General Fund include:

- \$114,202 – Ongoing expenditures (excluding personnel)
- \$343,995 – One-time expenditures
- \$584,250 – Capital equipment expenditures

Conservation Trust Fund

Conservation Trust Fund revenue is projected at \$532,427 for 2027. The beginning fund balance is estimated at \$1,268,395.

Proposed capital expenditures total \$1,101,861, with an ending fund balance of \$698,961. A summary of proposed project expenditures is included in Attachment 1.

Community Development Block Grant (CDBG) Fund

The federal government awards CDBG funds to Adams County, which distributes the funds to the City. The City does not budget revenues or expenditures until the grant award is in place. Funding of \$799,998 was allocated in 2026 towards the future construction of the Odell Barry Park. The revenue and expenditure will be carried forward into 2027. If additional funding, an award estimated at \$250,000, is allocated in 2027, the City intends to use those funds on the Minor Home Improvement Program administered through Adams County.

Capital Projects Fund

Capital Projects Fund revenue is estimated at \$18.6 million. Excluding grants, revenues are projected to remain flat compared to 2026 estimates. Overall, sales tax collections are estimated to remain flat, with the marijuana tax revenue projected to decrease 5.2% from the 2026 Budget.

Total expenditures are projected at \$23.2 million. This includes \$19.1 million for capital projects and \$4.1 million for debt service on the Certificates of Participation issued for the 2017 Northglenn Justice Center project and 2019 Northglenn Recreation Center project. Major projects include Odell Barry Park (\$5,348,687), Civic Center Phase 2 – Site Work (\$3,081,228), Community Center Drive Bridge Repair (\$2,372,415) and Residential Street Overlay (\$1,500,000). A summary of proposed capital project expenditures is included in Attachment 1.

Several projects from the 2026 Budget will carry over into 2027. Staff will bring forward an ordinance in the first quarter of 2027 to reconcile those project budgets.

Water Fund

Water Fund revenue is estimated at \$14.1 million. Excluding grant revenue, revenues are projected to increase 1.4% compared with 2026 estimates. A 2% water-usage rate increase is expected to keep revenue slightly above the 2026 year-end forecast.

Water Fund expenditures are projected to be \$22.6 million, which is higher than the 2026 Budget due to one-time capital projects. Operating costs, including personnel, are increasing by approximately 5% due to increased personnel costs and inflationary cost increases for supplies and services.

Package requests in the Water Fund include:

- \$419,750 – Capital equipment expenditures
- \$900 – Ongoing expenditures, excluding personnel
- \$21,600 – One-time expenditures

Wastewater Fund

Wastewater Fund operating revenue is projected at \$30.9 million. A 5.25% rate increase for user charges and fees is included based on the rate plan approved in 2022. The increase is necessary to pay for infrastructure improvements. The City budgeted the issuance of \$23 million in revenue bonds for upgrades to the wastewater treatment plant in 2026; however, due to project delays, the bond issuance has been carried forward to the 2027 Budget.

Wastewater Fund expenditures total \$40.6 million, including \$2.8 million for debt service on the completed Lift Station A, Force Main, and Odor Mitigation projects, as well as new debt issued for the budgeted infrastructure improvements. Operating costs, including personnel, are increasing 3.8% due to increased personnel costs and rising costs for supplies and services.

Package requests in the Wastewater Fund include:

- \$635,000 – Capital equipment expenditures
- \$10,000 – Ongoing expenditures, excluding personnel
- \$66,000 – One-time expenditures

Stormwater Fund

Stormwater Fund revenue is projected at \$1,670,330, reflecting the stormwater impact fee increase approved by Council in July 2026 to pay for critical infrastructure improvements. Fund expenditures are projected at \$2,112,515.

Package requests in the Stormwater Fund include:

- \$47,000 – Capital equipment expenditures
- \$0 – Ongoing expenditures, excluding personnel
- \$0 – One-time expenditures

Sanitation Fund

Sanitation Fund revenue is projected at \$2.6 million, or 23.4% above the 2026 Budget, due to the trash collection fee increase approved by Council in October 2025. Because of the timing of the approval, the increase was not reflected in the 2026 Budget. Fund expenditures total \$2.5 million.

Package requests in the Sanitation Fund include:

- \$530,000 – Capital equipment expenditures
- \$50,000 – Ongoing expenditures, excluding personnel
- \$0 – One-time expenditures

SHORT-TERM FISCAL CHALLENGES/OPPORTUNITIES

Sales Tax

Sales tax, the City's largest revenue source, is projected to remain relatively flat in 2027 compared to the 2026 year-end estimates. Online sales tax collections are up more than 12% year to date, helping keep 2026 sales tax revenues stable. Overall, sales tax collections through June are down 1.2%. If this trend continues, a downward adjustment to revenues may be needed.

Property Tax

The City received a preliminary assessed valuation showing an increase of 5.7%, due to oil and gas production in Weld County. While Weld County's valuation rose over 79%, Adams County's valuation fell by 2%.

Other Revenue

The 2021 opening of the new Recreation Center, Senior Center, and Theatre created new revenue opportunities. For 2027, facility revenues are budgeted with minor increases compared to year-end projections. The City updated its fee structure for recreation activities in September to better align fees with the market cost for providing services.

Development

City officials, along with the Northglenn Urban Renewal Authority, continue to make redevelopment of shopping centers a priority. Working together to leverage resources to make improvements throughout Northglenn is key for future prosperity.

Utility Rates

Funding large infrastructure projects for the City's utility system is a priority addressed by the five-year rate ordinance that was adopted in 2022. In 2027, a 3.6% average increase is included for water and wastewater rates. Future rate adjustments will provide revenues to invest in the necessary upgrades to aging infrastructure.

Long-Term Obligations

- Certificates of Participation totaling \$19,325,000 were used to construct the Justice Center. The certificates are to be retired over a 20-year period, ending in 2036. Annual payments are approximately \$1,464,000.
- Certificates of Participation totaling \$38,530,000 were used to construct the new Recreation Center in 2021. The certificates are to be retired over a 20-year period, ending in 2039. Annual payments are approximately \$2,666,000.
- Wastewater Revenue Bonds totaling \$21,955,000 were used to replace Lift Station A and a portion of the wastewater force main. The revenue bonds are to be retired over a 25-year period, ending in 2045. Annual payments are approximately \$1,437,000.

COMPENSATION, BENEFITS AND STAFFING

Personnel-related expenses account for 67.0%, or \$36.6 million, of the City's budget, excluding capital projects, debt service, and transfers. The proposed budget for personnel remains flat compared with the 2026 Budget. To offset increases in health insurance and salaries while maintaining an operationally balanced budget, the City made strategic staffing decisions focused on preserving core services.

The City provides medical benefits through Kaiser Permanente. Medical premiums increased by 2.9% through the renewal process completed this summer. The City continues to promote its Wellness Program by providing and encouraging participation in a variety of wellness activities.

Full-time equivalent positions (FTEs) are proposed to total 343.7 across all funds. This total represents a permanent reduction of 2.5 FTEs and includes 15.26 FTE positions that will remain vacant in 2027.

STAFF RECOMMENDATION

This is for informational purposes only.

NEXT STEPS

Future meetings regarding the proposed 2027 Budget include:

- Oct. 12, 2026 – Public hearing
- Oct. 26, 2026 – Adoption of 2027 Budget

STAFF REFERENCE

If Council members have questions, please contact Jason Loveland, Acting City Manager, at 303.450.8817 or jloveland@northglenn.org.

ATTACHMENT

1. Presentation

PROPOSED 2027 BUDGET

Jason Loveland

Acting City Manager

303.450.8817

jloveland@northglenn.org

Study Session

Sept. 21, 2026



**CITY OF
Northglenn**

TOPICS

- **Overview of Fund Summaries**
- **Key Revenues**
 - Sales Tax
 - Property Tax
 - User Charges
- **Key Expenditures**
 - Personnel
 - Staffing Levels
 - Capital Projects



FUND SUMMARIES

	2025 Actual	2026 Approved	2027 Proposed
General Fund	\$ 40,212,648	\$ 40,438,059	\$ 40,030,185
Conservation Trust Fund	87,321	2,174,593	1,101,861
CDBG Fund	0	779,998	779,998
Capital Projects Fund	7,997,683	27,496,962	23,217,116
Water Fund	14,719,835	18,702,567	22,568,857
Wastewater Fund	5,344,074	16,403,450	40,559,939
Stormwater Fund	431,915	1,355,110	2,112,515
Sanitation Fund	2,772,534	3,358,876	2,491,150
Total	\$ 71,566,010	\$110,709,615	\$132,861,621



GENERAL FUND

	2025 Actual	2026 Budget	2026 Forecast	2027 Proposed Budget	% Change from 2026 Budget
Beginning Fund Balance	\$ 18,359,592	\$ 15,600,000	\$ 15,600,000	\$ 15,172,477	-2.74%
REVENUES					
Taxes	\$ 27,242,262	\$ 31,427,000	\$ 30,864,000	\$ 31,322,000	-0.33%
User Charges & Fees	3,794,370	3,733,800	3,632,306	3,725,850	-0.21%
Intergovernmental	2,833,426	2,204,500	2,253,688	2,083,423	-5.49%
Licenses & Permits	957,883	1,038,150	815,125	811,125	-21.87%
Fines & Forfeits	1,528,909	1,198,000	1,209,500	1,178,536	-1.62%
Other Revenue	1,096,206	924,038	703,792	909,251	-1.60%
Total Revenue	\$ 37,453,056	\$ 40,525,488	\$ 39,478,411	\$ 40,030,185	-1.22%
EXPENDITURES					
Personnel	\$ 27,878,025	\$ 28,446,498	\$ 27,666,379	\$ 28,369,333	-0.27%
Purchased Services	7,244,131	7,590,267	7,590,267	6,838,150	-9.91%
Supplies/Non-Capital Equipment	3,128,590	3,313,240	3,229,815	3,329,359	0.49%
Capital Outlay	1,128,240	191,666	382,335	584,250	204.83%
Miscellaneous Expenses	833,662	846,388	987,138	859,093	1.50%
Contingency	0	50,000	50,000	50,000	0.00%
Total Expenditures	\$ 40,212,648	\$ 40,438,059	\$ 39,905,934	\$ 40,030,185	-1.01%
Net Change in Fund Balance	\$ (2,759,592)	\$ 87,429	\$ (427,523)	\$ -	
Ending Fund Balance	\$ 15,600,000	\$ 15,687,429	\$ 15,172,477	\$ 15,172,477	-3.28%



5-YEAR GENERAL FUND

Notes:

- Sales/Use Tax flat in 2027 with 3.5% growth in future
- Personnel expense growth of 3.5% annually in out years
- Positions frozen for 2027 are not forecast to return
- Transfer in from CTF is for parks & open space maintenance

Revenues

Taxes
Licenses and permits
Intergovernmental
Charges for services
Fines and forfeitures
Investment earnings
Miscellaneous
Total revenues

Expenditures

Personnel
Purchased services
Supplies/Non-Capital
Capital outlay
Miscellaneous
Contingency
Total expenditures

Revenues over (under) expenditures

Other Finances Sources (Uses)

Transfer In - CTF
Economic Incentives
Judgments & Claims
Total other financing sources (uses)

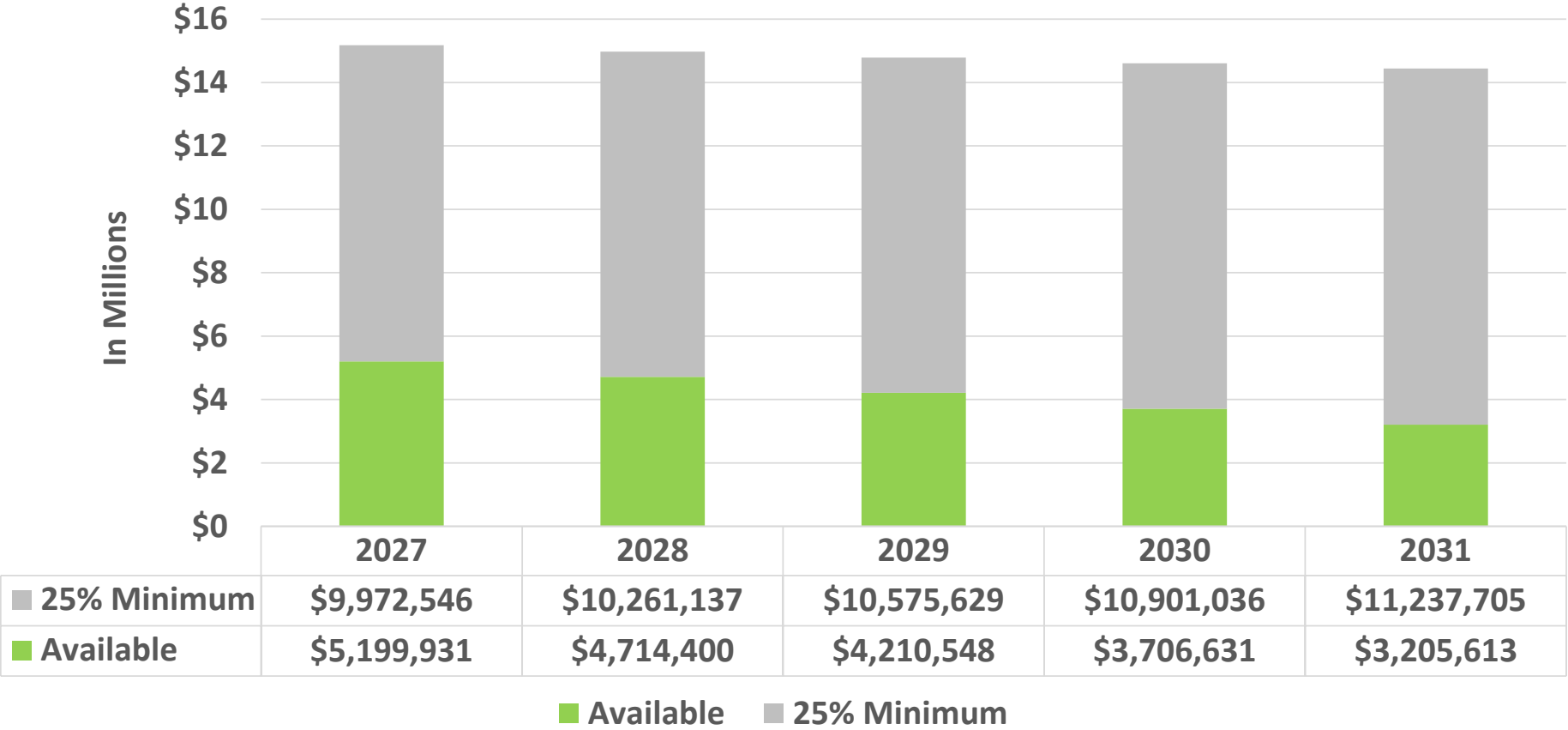
Net Change in Fund Balance

Fund Balance
% FB of Revenue

2027 Proposed Budget	2028 Forecast	2029 Forecast	2030 Forecast	2031 Forecast
\$ 31,322,000	\$ 32,418,270	\$ 33,552,909	\$ 34,727,261	\$ 35,942,715
811,125	827,348	843,894	860,772	877,988
2,083,423	2,125,091	2,167,593	2,210,945	2,255,164
3,725,850	3,800,367	3,876,374	3,953,902	4,032,980
1,178,536	1,190,321	1,202,225	1,214,247	1,226,389
582,251	496,151	472,521	450,018	428,586
187,000	187,000	187,000	187,000	187,000
\$ 39,890,185	\$ 41,044,548	\$ 42,302,518	\$ 43,604,145	\$ 44,950,822
\$ 28,369,333	\$ 29,362,260	\$ 30,389,939	\$ 31,453,587	\$ 32,554,462
6,838,150	6,974,913	7,114,411	7,256,699	7,401,833
3,329,359	3,395,946	3,463,865	3,533,142	3,603,805
584,250	595,935	607,854	620,011	632,411
334,093	337,434	340,808	344,216	347,659
50,000	50,000	50,000	50,000	50,000
\$ 39,505,185	\$ 40,716,488	\$ 41,966,877	\$ 43,257,656	\$ 44,590,170
385,000	328,060	335,640	346,489	360,652
140,000	-	-	-	-
(400,000)	(400,000)	(400,000)	(400,000)	(400,000)
(125,000)	(125,000)	(125,000)	(125,000)	(125,000)
(385,000)	(525,000)	(525,000)	(525,000)	(525,000)
0	(196,940)	(189,360)	(178,511)	(164,348)
\$15,172,477	\$14,975,537	\$14,786,178	\$14,607,667	\$14,443,319
38%	36%	35%	34%	32%



FUND BALANCE



CONSERVATION TRUST FUND

	2025 Actual	2026 Budget	2026 Forecast	2027 Proposed Budget	% Change from 2026 Budget
Beginning Fund Balance	\$ 1,850,748	\$ 2,319,743	\$ 2,319,743	\$ 1,268,395	-45.32%
REVENUES					
Intergovernmental	\$ 453,416	\$ 402,000	\$ 455,000	\$ 455,000	13.18%
Other Revenue	102,900	74,000	91,384	77,427	4.63%
Total Revenue	\$ 556,316	\$ 476,000	\$ 546,384	\$ 532,427	11.85%
EXPENDITURES					
Capital Outlay	\$ 87,321	\$ 2,174,593	\$ 1,597,732	\$ 961,861	-55.77%
Transfers Out	0	0	0	140,000	
Total Expenditures	\$ 87,321	\$ 2,174,593	\$ 1,597,732	\$ 1,101,861	-49.33%
Net Change in Fund Balance	\$ 468,995	\$ (1,698,593)	\$ (1,051,348)	\$ (569,434)	-66.48%
Ending Fund Balance	\$ 2,319,743	\$ 621,150	\$ 1,268,395	\$ 698,961	12.53%



CDBG FUND

	2025 Actual	2026 Budget	2026 Forecast	2027 Proposed Budget	% Change from 2026 Budget
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	
REVENUES					
Intergovernmental	\$ -	\$ 779,998	\$ -	\$ 779,998	0.00%
EXPENDITURES					
Capital Outlay	\$ -	\$ 779,998	\$ -	\$ 779,998	0.00%
Net Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	



CAPITAL PROJECTS FUND

	2025 Actual	2026 Budget	2026 Forecast	2027 Proposed Budget	% Change from 2026 Budget
Beginning Fund Balance	\$ 12,199,457	\$ 14,719,504	\$ 14,719,504	\$ 9,683,964	-34.21%
REVENUES					
Taxes	\$ 6,583,279	\$ 6,792,000	\$ 6,734,000	\$ 6,874,000	1.21%
Intergovernmental	2,713,875	10,619,638	3,305,000	11,084,939	4.38%
Other Revenue	509,233	525,000	601,874	659,678	25.65%
Transfers In	711,343	0	0	0	
Total Revenue	\$ 10,517,730	\$ 17,936,638	\$ 10,640,874	\$ 18,618,617	3.80%
EXPENDITURES					
Capital Outlay	\$ 3,857,364	\$ 23,358,393	\$ 11,541,345	\$ 19,077,048	-18.33%
Debt Service	4,140,319	4,138,569	4,135,069	4,140,068	0.04%
Total Expenditures	\$ 7,997,683	\$ 27,496,962	\$ 15,676,414	\$ 23,217,116	-15.56%
Net Change in Fund Balance	\$ 2,520,047	\$ (9,560,324)	\$ (5,035,540)	\$ (4,598,499)	-51.90%
Ending Fund Balance	\$ 14,719,504	\$ 5,159,180	\$ 9,683,964	\$ 5,085,465	-1.43%



WATER FUND

	2025 Actual	2026 Budget	2026 Forecast	2027 Proposed Budget	% Change from 2026 Budget
Beginning Fund Balance	\$ 33,344,194	\$ 34,887,815	\$ 34,887,815	\$ 35,740,770	2.44%
REVENUES					
User Charges & Fees	\$ 9,008,480	\$ 9,738,760	\$ 9,041,940	\$ 9,221,700	-5.31%
Taxes	5,265,272	1,387,000	1,272,000	1,272,000	-8.29%
Intergovernmental	262,681	0	389,182	2,329,000	
Other Revenue	1,727,023	1,133,000	1,273,074	1,260,512	11.25%
Total Revenue	\$ 16,263,456	\$ 12,258,760	\$ 11,976,196	\$ 14,083,212	14.88%
EXPENDITURES					
Personnel	\$ 3,993,570	\$ 4,386,946	\$ 4,334,559	\$ 4,622,939	5.38%
Purchased Services	1,917,222	2,110,201	2,110,201	2,230,507	5.70%
Supplies/Non-Capital Equipment	1,184,185	1,481,415	1,481,415	1,526,915	3.07%
Capital Outlay	1,759,947	10,633,828	3,101,562	14,098,697	32.58%
Miscellaneous Expenses	57,039	80,887	80,887	80,187	-0.87%
Debt Service	107,872	9,290	14,617	9,612	
Transfer to Wastewater Fund	5,700,000	0	0	0	
Total Expenditures	\$ 14,719,835	\$ 18,702,567	\$ 11,123,241	\$ 22,568,857	20.67%
Net Change in Fund Balance	\$ 1,543,621	\$ (6,443,807)	\$ 852,955	\$ (8,485,645)	
Ending Fund Balance	\$ 34,887,815	\$ 28,444,008	\$ 35,740,770	\$ 27,255,125	-4.18%



WASTEWATER FUND

	2025 Actual	2026 Budget	2026 Forecast	2027 Proposed Budget	% Change from 2026 Budget
Beginning Fund Balance	\$ 5,871,246	\$ 13,452,437	\$ 13,452,437	\$ 14,389,250	6.96%
REVENUES					
User Charges & Fees	\$ 6,727,169	\$ 7,090,115	\$ 7,079,115	\$ 7,450,769	5.09%
Other Revenue	498,096	290,000	571,246	404,261	39.40%
Debt Issuance	0	23,000,000	0	23,000,000	
Transfer from Water Fund	5,700,000	0	0	0	
Total Revenue	\$ 12,925,265	\$ 30,380,115	\$ 7,650,361	\$ 30,855,030	1.56%
EXPENDITURES					
Personnel	\$ 1,942,376	\$ 2,296,904	\$ 2,296,904	\$ 2,397,606	4.38%
Purchased Services	965,901	1,153,600	1,153,600	1,213,300	5.18%
Supplies/Non-Capital Equipment	852,908	965,450	965,450	950,750	-1.52%
Capital Outlay	324,718	9,854,939	834,948	33,204,991	236.94%
Miscellaneous Expenses	25,357	25,600	25,600	25,600	0.00%
Debt Service	1,232,814	2,106,957	1,437,046	2,767,692	31.36%
Total Expenditures	\$ 5,344,074	\$ 16,403,450	\$ 6,713,548	\$ 40,559,939	147.26%
Net Change in Fund Balance	\$ 7,581,191	\$ 13,976,665	\$ 936,813	\$ (9,704,909)	-169.44%
Ending Fund Balance	\$ 13,452,437	\$ 27,429,102	\$ 14,389,250	\$ 4,684,341	-82.92%



STORMWATER FUND

	2025 Actual	2026 Budget	2026 Forecast	2027 Proposed Budget	% Change from 2026 Budget
Beginning Fund Balance	\$ 1,723,291	\$ 1,832,399	\$ 1,832,399	\$ 2,170,828	18.47%
REVENUES					
User Charges & Fees	\$ 456,559	\$ 457,000	\$ 456,000	\$ 1,596,000	249.23%
Other Revenue	83,686	62,000	72,477	74,330	19.89%
Total Revenue	\$ 540,245	\$ 519,000	\$ 528,477	\$ 1,670,330	221.84%
EXPENDITURES					
Personnel	\$ 109,700	\$ 111,898	\$ 111,898	\$ 116,213	3.86%
Purchased Services	9,953	55,250	55,250	55,250	0.00%
Supplies/Non-Capital Equipment	12,851	20,100	20,100	20,100	0.00%
Capital Outlay	296,750	1,165,062	0	1,918,152	64.64%
Miscellaneous Expenses	1,883	2,800	2,800	2,800	0.00%
Total Expenditures	\$ 431,137	\$ 1,355,110	\$ 190,048	\$ 2,112,515	55.89%
Net Change in Fund Balance	\$ 109,108	\$ (836,110)	\$ 338,429	\$ (442,185)	
Ending Fund Balance	\$ 1,832,399	\$ 996,289	\$ 2,170,828	\$ 1,728,643	73.51%

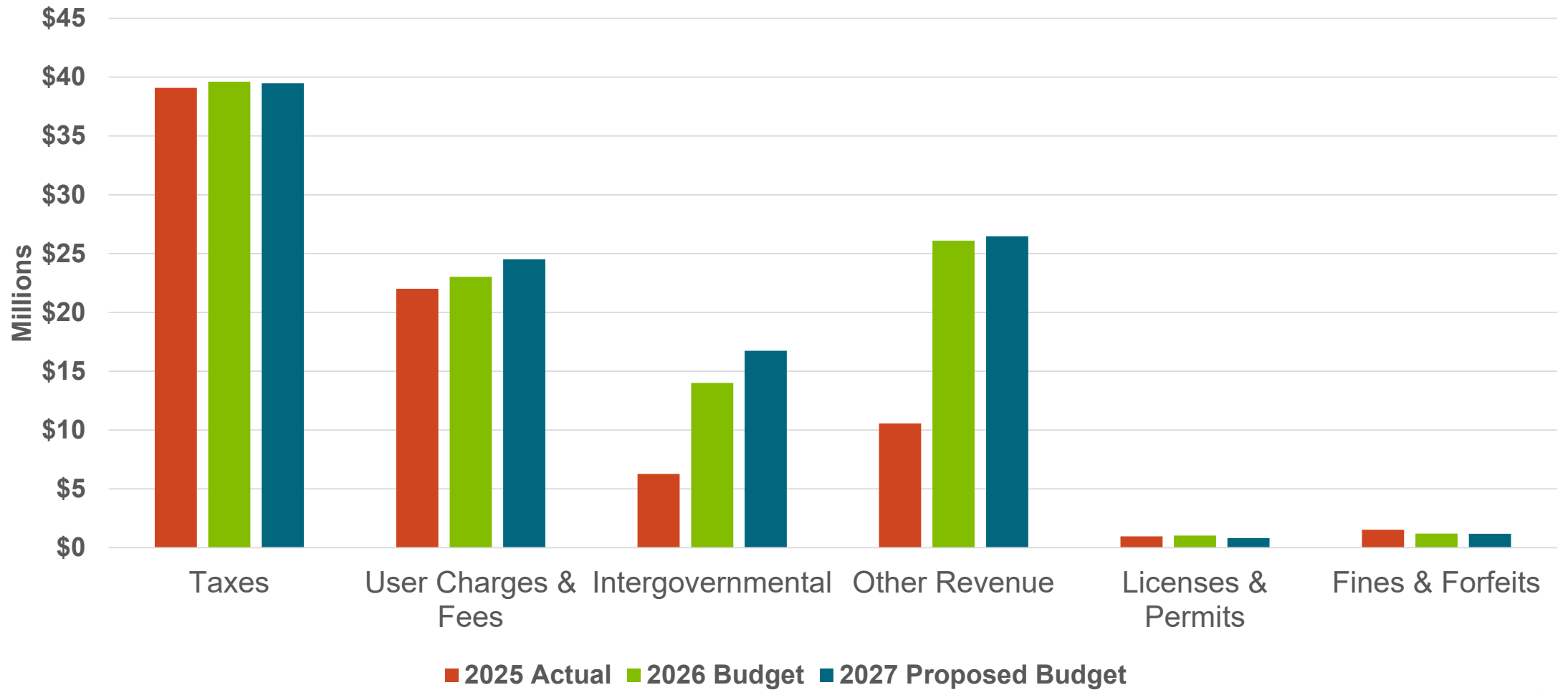


SANITATION FUND

	2025 Actual	2026 Budget	2026 Forecast	2027 Proposed Budget	% Change from 2026 Budget
Beginning Fund Balance	\$ 2,574,925	\$ 1,936,102	\$ 1,936,102	\$ 1,219,234	-37.03%
REVENUES					
User Charges & Fees	\$ 1,995,370	\$ 1,981,000	\$ 2,484,000	\$ 2,484,000	25.39%
Other Revenue	134,457	120,000	94,326	108,621	-9.48%
Total Revenue	\$ 2,129,827	\$ 2,101,000	\$ 2,578,326	\$ 2,592,621	23.40%
EXPENDITURES					
Personnel	\$ 1,033,324	\$ 1,094,039	\$ 1,094,039	\$ 1,083,495	-0.96%
Purchased Services	672,549	624,588	624,588	676,855	8.37%
Supplies/Non-Capital Equipment	187,490	200,200	200,200	200,200	0.00%
Capital Outlay	874,937	1,439,449	1,375,767	530,000	-63.18%
Miscellaneous Expenses	350	600	600	600	0.00%
Total Expenditures	\$ 2,768,650	\$ 3,358,876	\$ 3,295,194	\$ 2,491,150	-25.83%
Net Change in Fund Balance	\$ (638,823)	\$ (1,257,876)	\$ (716,868)	\$ 101,471	
Ending Fund Balance	\$ 1,936,102	\$ 678,226	\$ 1,219,234	\$ 1,320,705	94.73%



REVENUES



KEY REVENUES

- **Sales and Use Tax growth estimated to be flat versus 2026 year-end estimate**
- **No change to property tax mill levy rate of 11.597 Mills**
 - Preliminary Assessed Valuation down 2.0% in Adams County and up 79.0% in Weld County (Oil and Gas Production)



SALES TAX



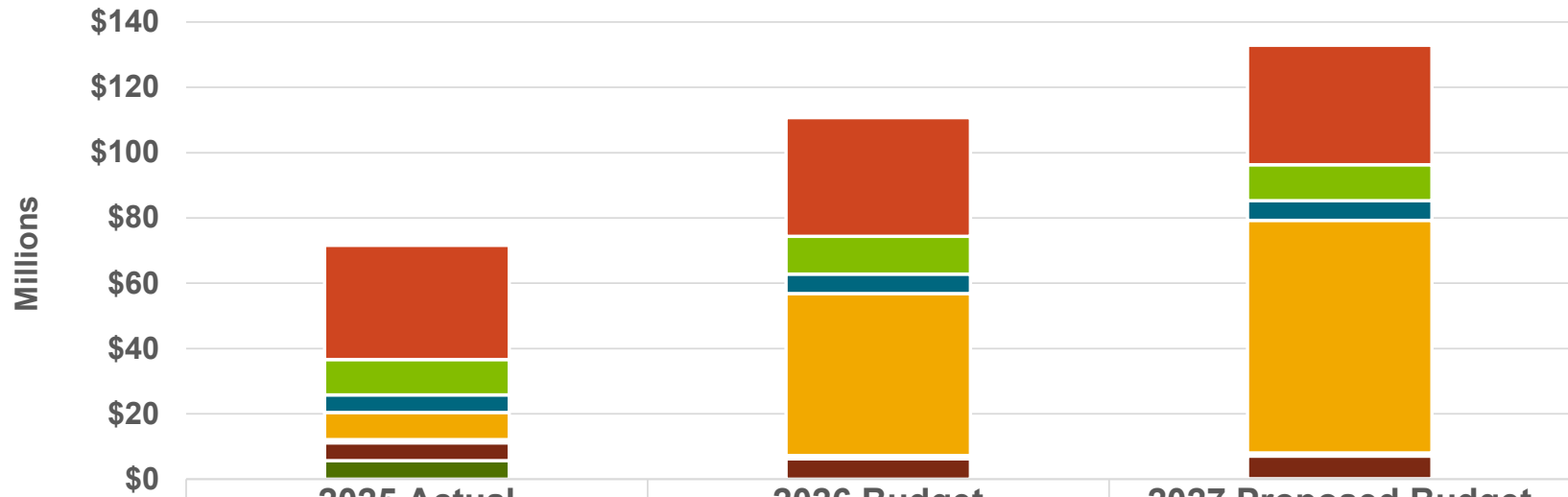
KEY REVENUES

The 2017 Water and Wastewater rate study evaluated a 10-year time horizon with recommended increases for 2023-2027 to be:

- **Water rate increase of 2.00%**
 - Avg. customer bill will increase \$.75-\$2.00/mo.
- **Wastewater increase of 5.25%**
 - Avg. customer bill will increase \$1.64/mo.

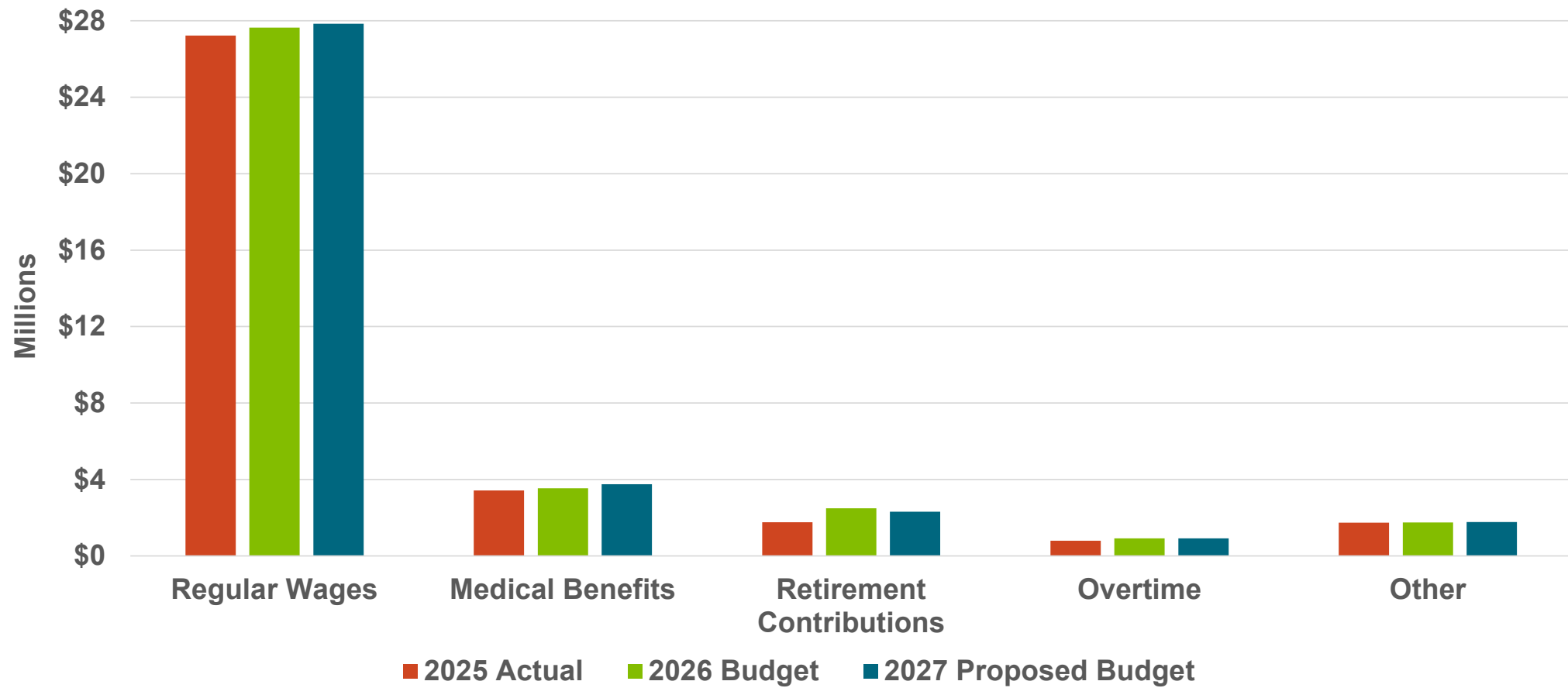


KEY EXPENDITURES



	2025 Actual	2026 Budget	2027 Proposed Budget
■ Personnel	\$34,956,995	\$36,336,285	\$36,589,586
■ Purchased Services	\$10,809,756	\$11,533,906	\$11,014,062
■ Supplies/Non-Capital Equipment	\$5,366,024	\$5,980,405	\$6,027,324
■ Capital Outlay	\$8,329,277	\$49,597,928	\$71,154,997
■ Miscellaneous Expenses	\$988,770	\$956,275	\$968,280
■ Contingency	\$-	\$50,000	\$50,000
■ Debt Service	\$5,415,187	\$6,254,816	\$6,917,372
■ Transfers Out	\$5,700,000	\$-	\$140,000
Total	\$71,566,009	\$110,709,615	\$132,861,621

PERSONNEL



PERSONNEL

CONT'D

- **Market adjustments**
 - Proposed 3% for all employees
- **Merit pay**
 - Proposed 2% for non-step plan personnel
 - Proposed 7% for Police Officers and 6% for Sergeants per their respective step pay plans

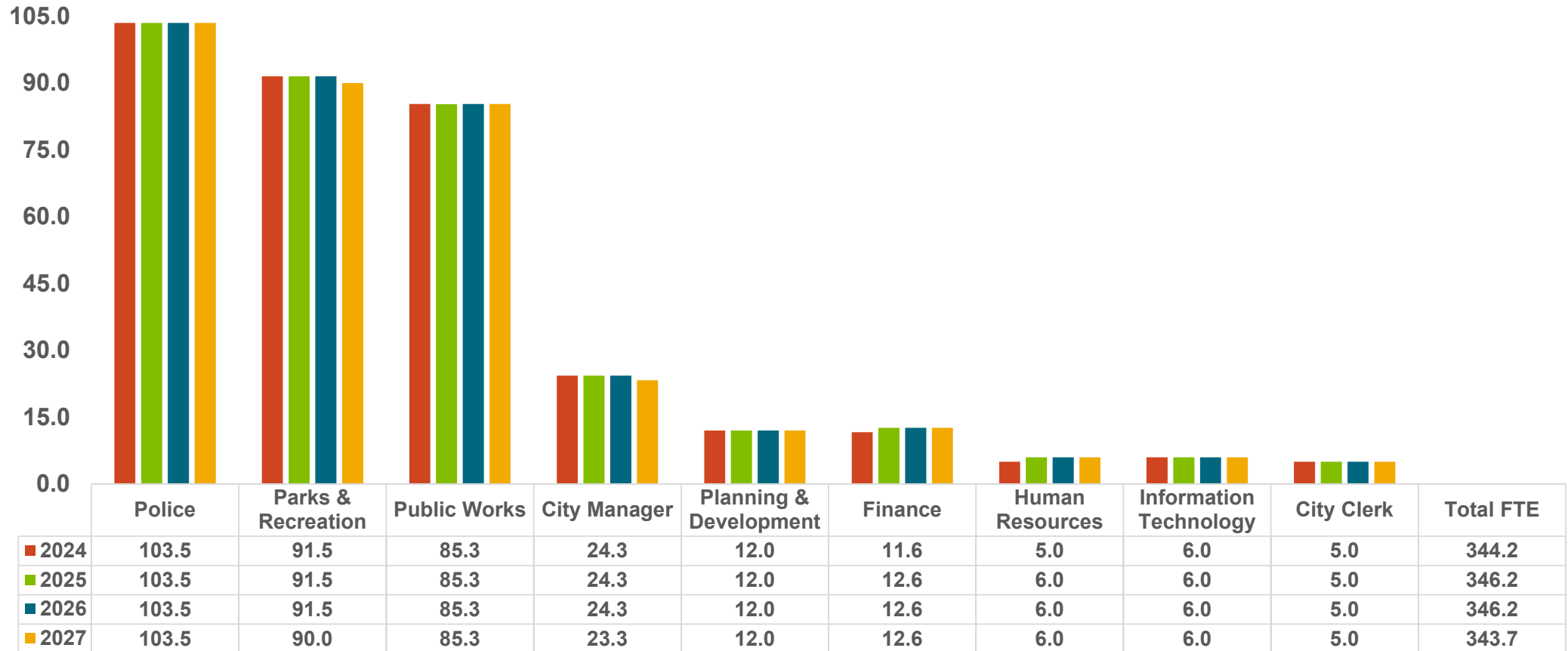


POSITION REDUCTIONS

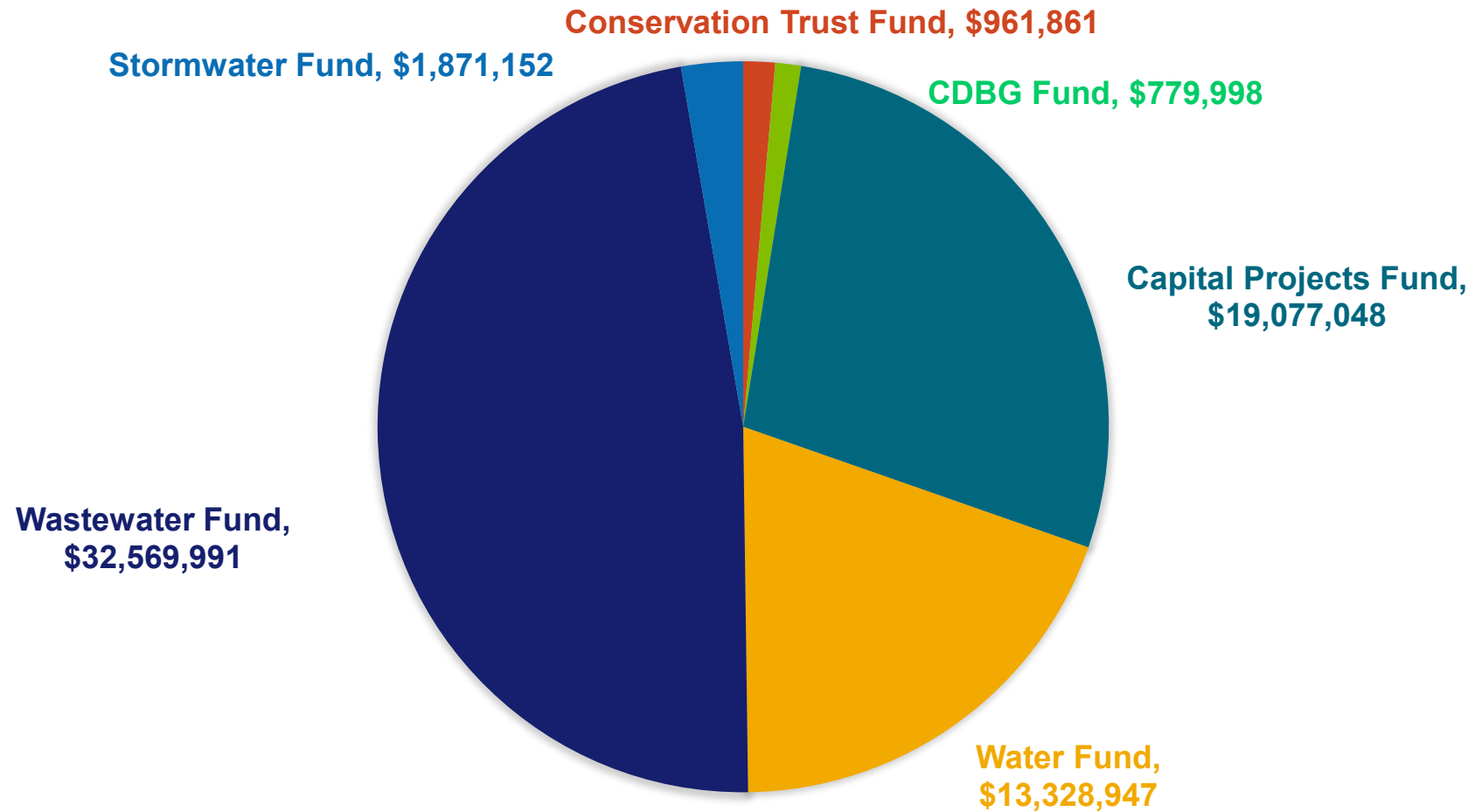
- **Current Holds on Hiring – 15.26 FTE**
 - City Manager – 2.3
 - Finance – 1.0
 - Parks, Recreation, & Culture – 3.5
 - Planning & Development – 3.0
 - Police – 4.0
 - Public Works – 1.46
- **Permanent Reductions – 2.5 FTE**
 - City Manager – 1.0
 - Parks, Recreation, & Culture – 1.5



STAFFING LEVELS



CAPITAL PROJECT SUMMARY



CONSERVATION TRUST FUND

Project	Amount
Playground Equipment Replacement	\$350,000
NWOS Parking Lot (North)	\$300,000
Jaycee Improvements	\$117,230
Theatre Lighting Improvements	\$110,000
Greenway Trails	\$79,279
Ballfield Improvements	\$5,352
Total	\$961,861



CDBG FUND

Project	Amount
Odell Barry Park	\$779,998
Total	\$779,998



CAPITAL PROJECTS FUND

Projects – Parks and Recreation	Amount
Odell Barry Park	\$5,348,687
Festival Lawn Shade Structure	\$585,000
Northwest Open Space Phase II & III	\$500,000
Citywide Fence Maintenance	\$444,799
Huron Crossing Fence, Trail & Pedestrian Lighting	\$307,606
E.B. Rains, Jr. Memorial Park Renovations	\$222,434
Jaycee Park Improvements	\$95,402
Community Garden	\$50,000
Larson Glenn Fitness & Futsal	\$46,600
Greenway Trails	\$44,851
Emergency Park Repairs	\$35,000
Bleachers & Dugout Covers – NWOS & Rotary Park	\$25,000



CAPITAL PROJECTS FUND

Projects – Public Works	Amount
Civic Center Master Plan Phase 2 – Site Work	\$3,081,228
Community Center Drive Bridge Repair	\$2,372,415
Residential Street Overlay	\$1,500,000
Traffic Signal Replacement	\$905,130
Temporary Traffic Calming	\$633,343
Entryway Signs	\$533,024
M&O Campus Repairs	\$525,000
School Zone Safety Assessment	\$488,540
Civic Center Masterplan Phase 2 – City Hall	\$470,016
Bridge Rail Replacement	\$243,970
Parking Lot Repairs	\$200,000
Community Center Drive Pavement Rehabilitation	\$150,000
Concrete Program	\$100,000



CAPITAL PROJECTS FUND

Projects – Public Works	Amount
Facilities Building – M&O	\$63,860
Citywide Street Lighting	\$55,143
I-25 Pedestrian Bridge	\$50,000
Total	\$19,077,048



WATER FUND

Project	Amount
Automated Filter Backwash	\$4,063,500
Aquifer Storage & Recovery	\$3,500,000
Section 36 Waterlines	\$2,078,742
Cathodic Protection – Low Zone Tanks	\$1,250,000
Waterline Rehabilitation	\$694,574
M&O Campus Repairs	\$525,000
WTF Rehabilitation	\$250,000
Rapid Mix/Flocculator Basin Drain Replacement	\$250,000
Standley Lake Pipeline	\$200,000
Chemical Building	\$190,000
Backflow Security Upgrades	\$180,000
Waste Handling Improvements	\$147,131
Total	\$13,328,947



WASTEWATER FUND

Project	Amount
Primary Clarifiers & Digesters	\$22,400,000
Lift Station Replacement	\$7,996,639
Collection System Rehabilitation	\$1,623,352
Collection System Analysis	\$300,000
Wastewater Treatment Plant Rehabilitation	\$250,000
Total	\$32,569,991



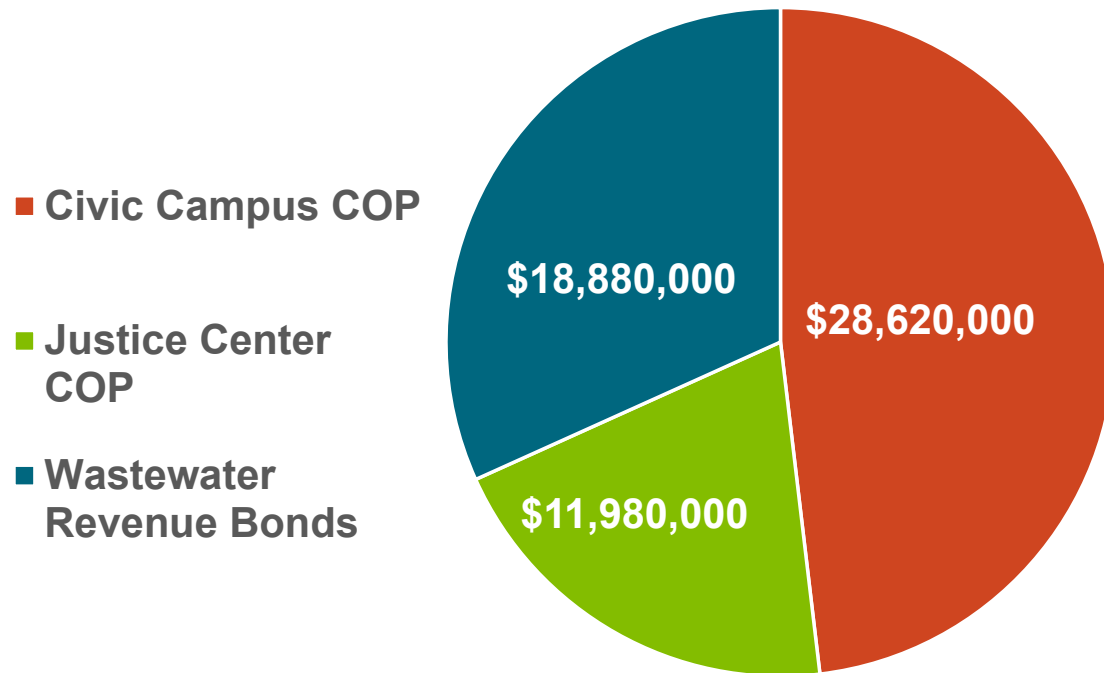
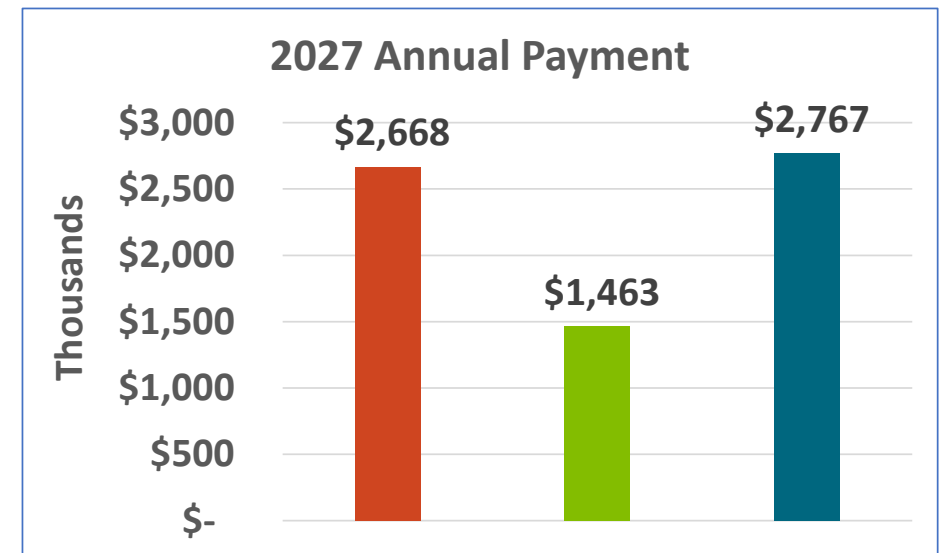
STORMWATER FUND

Project	Amount
Washington Street/Kiwanis Park Detention	\$1,300,000
Storm Drainage System Improvements	\$465,062
104 th Avenue Storm Sewer Repairs	\$106,090
Total	\$1,871,152



LONG-TERM OBLIGATIONS

Balances at Jan. 1, 2027



NEXT STEPS

- **Council feedback tonight**
- **Oct. 12 – Public Hearing on 2027 Budget**
- **Oct. 26 – Adoption of 2027 Budget**



QUESTIONS?



CITY OF
Northglenn