



QUARTERLY FINANCIAL UPDATE

MARCH 31, 2013



SALES & USE TAX

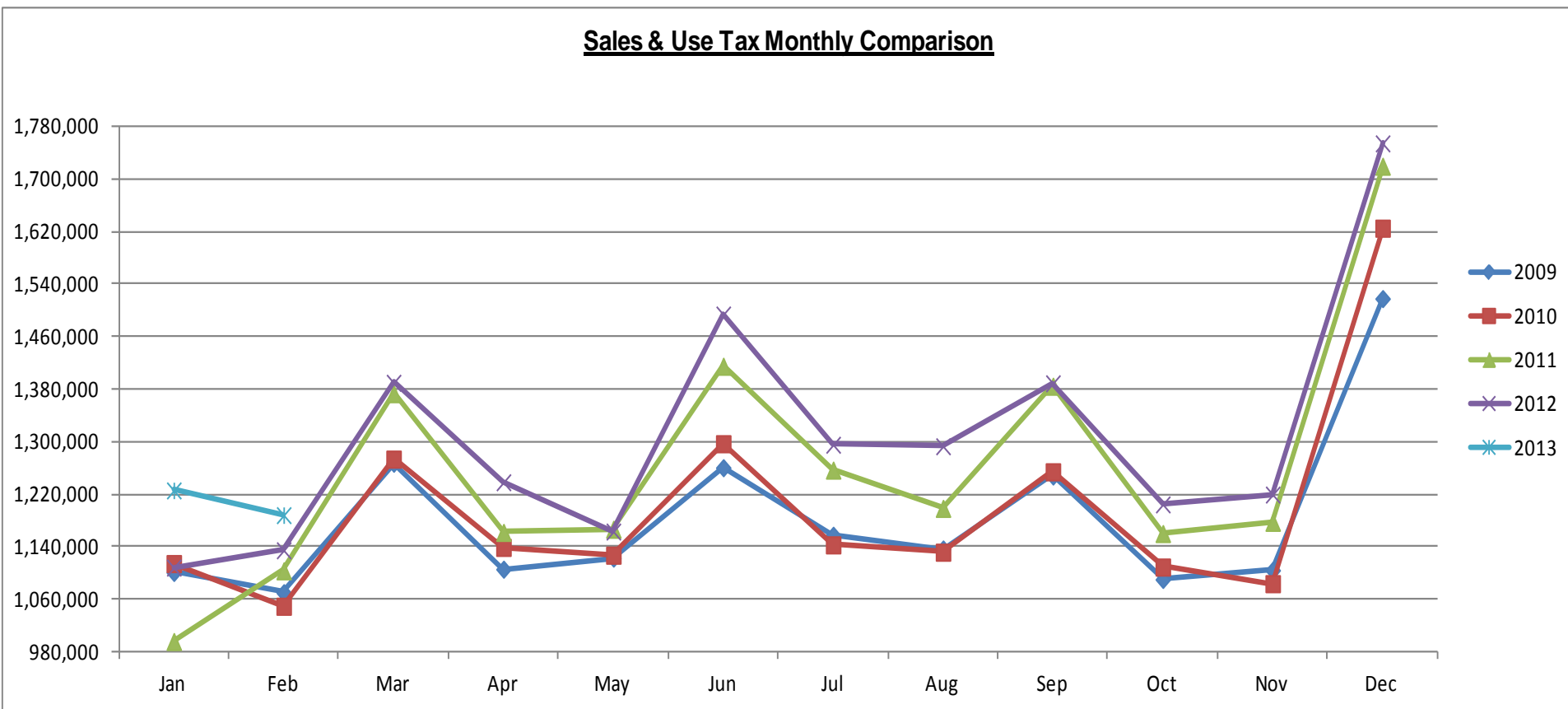




SALES & USE TAX

- **Year To Date Sales & Use Tax Collections - \$2,414,891**
 - Increased \$170,965 or 7.6% when compared to the prior year.

Sales & Use Tax Monthly Comparison





GENERAL FUND





GENERAL FUND BUDGETARY COMPARISON

	2013 Budget	2013 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue:				
Taxes	13,762,387	2,476,060	11,286,327	17.99%
Intergovernmental	1,724,964	212,318	1,512,646	12.31%
Licenses & Permits	482,968	94,766	388,202	19.62%
User Charges & Fees	2,186,696	359,357	1,827,339	16.43%
Fines & Forfeits	929,260	287,008	642,252	30.89%
Other Revenue	134,000	85,582	48,418	63.87%
Total Revenue	19,220,275	3,515,091	15,705,184	18.29%
Expenditures:				
Personnel	13,864,132	2,953,406	10,910,726	21.30%
Purchased Services	2,536,034	682,852	1,853,182	26.93%
Supplies/Equipment	1,800,848	421,845	1,379,003	23.42%
Capital Outlay	487,810	41,351	446,459	8.48%
Miscellaneous	377,200	68,341	308,859	18.12%
Total Expenditure	19,066,024	4,167,795	14,898,228	21.86%
Other Financing Sources/(Uses):	(344,000)	(96,902)		
Net Change in Fund Balance:	(189,749)	(749,606)		
Beginning Fund Balance	10,984,308	11,078,396	94,088	100.86%
Ending Fund Balance	10,794,559	10,328,790	(465,769)	95.68%



NON-MAJOR GOVERNMENTAL FUNDS:

CONSERVATION TRUST FUND

CDBG FUND*

CAPITAL PROJECTS FUND

*CDBG FUND IS COMPLETELY FUNDED VIA REIMBURSEMENT GRANTS. THE FUND WILL BE MANAGED IN A MANNER WHICH WILL RESULT IN A ZERO FUND BALANCE AS OF DECEMBER 31ST OF EACH YEAR AND IS THEREFORE NOT INCLUDED IN THE FOLLOWING FINANCIAL SUMMARY.



GOVERNMENTAL FUNDS BUDGETARY COMPARISON

CONSERVATION TRUST FUND

	2013 Budget	2013 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	374,512	106,109	(268,403)	28.33%
Expenditures	340,000	47,490	(292,510)	13.97%
Other Financing Sources/(Uses)	0	0	0	0.00%
Net Change in Fund Balance	34,512	58,619		
Beginning Fund Balance	332,099	346,399	14,300	104.31%
Ending Fund Balance	366,611	405,018	38,407	110.48%

CAPITAL PROJECTS FUND

	2013 Budget	2013 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	4,010,769	693,398	(3,317,371)	17.29%
Expenditures	1,341,455	250,036	(1,091,419)	18.64%
Other Financing Sources/(Uses)	200,000	0	0	0.00%
Net Change in Fund Balance	2,869,314	443,362		
Beginning Fund Balance	5,194,366	5,069,860	(124,506)	97.60%
Ending Fund Balance	8,063,680	5,513,222	(2,550,458)	68.37%



WATER & WASTEWATER FUND





WATER/WASTEWATER FUND BUDGETARY COMPARISON

	2013 Budget	2013 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue:				
Taxes	2,472,768	387,646	(2,085,122)	15.68%
Intergovernmental	123,500	38,851	(84,649)	31.46%
Licenses & Permits	-	-	-	0.00%
User Charges & Fees	10,119,779	1,364,162	(8,755,617)	13.48%
Fines & Forfeits	-	-	-	0.00%
Other Revenue	45,500	11,808	(33,692)	25.95%
Total Revenue	12,761,547	1,802,467	(10,959,080)	14.12%
Expenditures:				
Personnel	3,875,590	823,872	(3,051,718)	21.26%
Purchased Services	1,640,806	369,298	(1,271,508)	22.51%
Supplies/Equipment	1,711,060	411,113	(1,299,947)	24.03%
Capital Outlay	4,343,636	397,045	(3,946,591)	9.14%
Miscellaneous	28,250	7,333	(20,917)	25.96%
Total Expenditure	11,599,342	2,008,661	(9,590,681)	17.32%
Other Financing Sources/(Uses):	(2,830,426)	57,922		
Net Change in Fund Balance:	(1,668,221)	(264,116)		
Beginning Fund Balance	15,712,616	15,393,014	(319,602)	97.97%
Ending Fund Balance	14,044,395	15,128,898	1,084,503	107.72%



NON-MAJOR ENTERPRISE FUNDS:

STORMWATER FUND

SANITATION FUND



ENTERPRISE FUNDS BUDGETARY COMPARISON

STORMWATER FUND

	2013 Budget	2013 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	420,659	79,427	(341,242)	18.88%
Expenditures	225,190	21,040	(204,150)	9.34%
Other Financing Sources/(Uses)	0	0	0	0.00%
Net Change in Fund Balance	195,469	58,837		
Beginning Fund Balance	142,491	142,173	(318)	99.78%
Ending Fund Balance	337,960	201,010	127,349	59.47%

SANITATION FUND

	2013 Budget	2013 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	1,554,900	281,278	(1,273,622)	18.09%
Expenditures	1,692,539	243,190	(1,459,349)	14.28%
Other Financing Sources/(Uses)	(10,000)	0	0	0.00%
Net Change in Fund Balance	(147,639)	38,088		
Beginning Fund Balance	1,913,408	1,856,206	(57,202)	97.01%
Ending Fund Balance	1,765,769	1,894,294	128,525	107.28%



QUESTIONS/COMMENTS?
