



QUARTERLY FINANCIAL UPDATE

SEPTEMBER 30, 2013



SALES & USE TAX

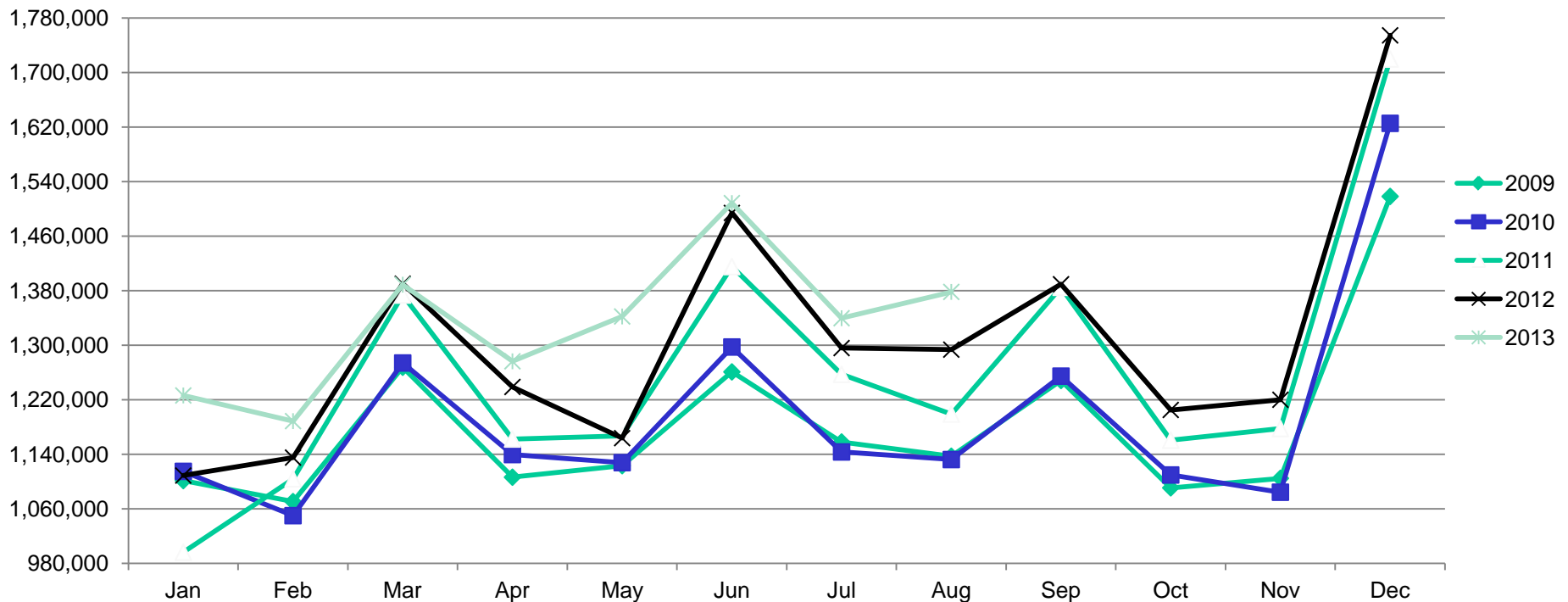




SALES & USE TAX

- **Year To Date Sales & Use Tax Collections - \$10,648,159**
 - Increased \$528,444 or 5.2% when compared to the prior year.

Sales & Use Tax Monthly Comparison





GENERAL FUND





GENERAL FUND BUDGETARY COMPARISON

	2013 Budget	2013 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue:				
Taxes	13,762,387	10,249,607	3,512,780	74.48%
Intergovernmental	1,724,964	1,305,103	419,861	75.66%
Licenses & Permits	482,968	504,546	(21,578)	104.47%
User Charges & Fees	2,186,696	1,623,403	563,293	74.24%
Fines & Forfeits	929,260	1,029,173	(99,913)	110.75%
Other Revenue	134,000	182,564	(48,564)	136.24%
Total Revenue	19,220,275	14,894,396	4,325,879	77.49%
Expenditures:				
Personnel	13,864,132	9,662,989	4,201,143	69.70%
Purchased Services	2,536,034	1,779,922	756,112	70.19%
Supplies/Equipment	1,800,848	1,463,070	337,778	81.24%
Capital Outlay	487,810	249,927	237,883	51.23%
Miscellaneous	377,200	147,101	230,099	39.00%
Total Expenditure	19,066,024	13,303,009	5,763,015	69.77%
Other Financing Sources/(Uses):	(344,000)	(182,664)		
Net Change in Fund Balance:	(189,749)	1,408,723		
Beginning Fund Balance	10,984,308	11,078,396	94,088	100.86%
Ending Fund Balance	10,794,559	12,487,119	1,692,560	115.68%



NON-MAJOR GOVERNMENTAL FUNDS:

CONSERVATION TRUST FUND

CDBG FUND*

CAPITAL PROJECTS FUND

*CDBG FUND IS COMPLETELY FUNDED VIA REIMBURSEMENT GRANTS. THE FUND WILL BE MANAGED IN A MANNER WHICH WILL RESULT IN A ZERO FUND BALANCE AS OF DECEMBER 31ST OF EACH YEAR AND IS THEREFORE NOT INCLUDED IN THE FOLLOWING FINANCIAL SUMMARY.



GOVERNMENTAL FUNDS BUDGETARY COMPARISON

CONSERVATION TRUST FUND

	2013 Budget	2013 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	374,512	298,966	(75,546)	79.83%
Expenditures	388,940	93,353	(295,587)	24.00%
Other Financing Sources/(Uses)	0	0	0	0.00%
Net Change in Fund Balance	(14,428)	205,613		
Beginning Fund Balance	332,099	346,399	14,300	104.31%
Ending Fund Balance	317,671	552,012	234,341	173.77%

CAPITAL PROJECTS FUND

	2013 Budget	2013 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	4,010,769	3,050,585	(960,184)	76.06%
Expenditures	2,174,947	1,068,401	(1,106,546)	49.12%
Other Financing Sources/(Uses)	200,000	0	0	0.00%
Net Change in Fund Balance	2,035,822	1,982,184		
Beginning Fund Balance	5,194,366	5,069,860	(124,506)	97.60%
Ending Fund Balance	7,230,188	7,052,044	(178,144)	97.54%



WATER & WASTEWATER FUND





WATER/WASTEWATER FUND BUDGETARY COMPARISON

	2013 Budget	2013 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue:				
Taxes	2,472,768	1,748,962	(723,806)	70.73%
Intergovernmental	123,500	111,955	(11,545)	90.65%
User Charges & Fees	10,119,779	6,809,833	(3,309,946)	67.29%
Other Revenue	45,500	41,451	(4,049)	91.10%
Total Revenue	12,761,547	8,712,201	(4,049,346)	68.27%
Expenditures:				
Personnel	3,875,590	2,757,452	(1,118,138)	71.15%
Purchased Services	1,640,806	812,249	(828,557)	49.50%
Supplies/Equipment	1,711,060	1,424,014	(287,046)	83.22%
Capital Outlay	5,038,224	1,843,348	(3,194,876)	36.59%
Miscellaneous	28,250	21,006	(7,244)	74.36%
Total Expenditure	12,293,930	6,858,069	(5,435,861)	55.78%
Other Financing Sources/(Uses):	(2,830,426)	(191,839)		
Net Change in Fund Balance:	(1,668,221)	1,662,293		
Beginning Fund Balance	15,712,616	15,393,014	(319,602)	97.97%
Ending Fund Balance	14,044,395	17,055,307	3,010,912	121.44%



NON-MAJOR ENTERPRISE FUNDS:

STORMWATER FUND

SANITATION FUND



ENTERPRISE FUNDS BUDGETARY COMPARISON

STORMWATER FUND

	2013 Budget	2013 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	420,659	286,361	(134,298)	68.07%
Expenditures	225,190	172,610	(52,580)	76.65%
Other Financing Sources/(Uses)	0	0	0	0.00%
Net Change in Fund Balance	195,469	113,751		
Beginning Fund Balance	142,491	142,173	(318)	99.78%
Ending Fund Balance	337,960	255,924	82,036	75.73%

SANITATION FUND

	2013 Budget	2013 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	1,554,900	1,025,988	(528,912)	65.98%
Expenditures	1,692,539	910,945	(781,594)	53.82%
Other Financing Sources/(Uses)	(10,000)	0	0	0.00%
Net Change in Fund Balance	(147,639)	115,043		
Beginning Fund Balance	1,913,408	1,856,206	(57,202)	97.01%
Ending Fund Balance	1,765,769	1,971,249	205,480	111.64%



QUESTIONS/COMMENTS?

