


ADMINISTRATION MEMORANDUM
13-24

DATE: October 7, 2013
TO: Honorable Mayor Joyce Downing and City Council Members
FROM: John R. Pick, City Manager 
SUBJECT: Possible Attempts in General Assembly to Weaken or Eliminate Urban Renewal and Tax Increment Financing Authority

BACKGROUND:

Recently, I have attended several briefings by the Colorado Municipal League (CML) at which they have warned that there is a good probability that legislation will be introduced in next year's General Assembly session to significantly erode, or eliminate, city governments' urban renewal and tax increment financing authority. At this point, they are not sure what form this legislation will take but they are confident that such legislation will be introduced. In an effort to combat these attacks, the CML is positively urging local governments to educate their legislators on the benefits of this authority. Because we have used our urban renewal and tax increment authority effectively, I wanted to ask Council whether you want to take a position in support of both of these tools so that we could inform our legislators.

RECOMMENDATION

I recommend that the Council adopt a resolution stating its support of existing urban renewal and tax increment financing authority.

STAFF REFERENCE: Please contact John Pick at jpick@northglenn.org or at 303-450-8706.