

**A RESOLUTION APPROVING THE 2014 URBAN RENEWAL AREA (URA) #2 BUDGET OF THE NORTHGLENN URBAN RENEWAL AUTHORITY AND APPROPRIATING THE SUMS SET FORTH THEREIN FOR EXPENDITURES DURING 2014**

**WHEREAS;** the Northglenn Urban Renewal Authority’s Annual Budget for the fiscal year 2014, attached hereto as **Exhibit A**, has been prepared and submitted according to the Bylaws of the Authority and the Local Government Budget Law of Colorado, C.R.S. § 29-1-101, *et seq*; and

**WHEREAS;** notice of public hearing regarding the proposed 2014 budget was published in the Denver Post as required by the Local Government Budget Law (**Exhibit B**); and

**WHEREAS;** a hearing regarding the proposed 2014 budget was held on December 11, 2013 during which public comment was allowed.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE NORTHGLENN URBAN RENEWAL AUTHORITY, THAT:**

Section 1. The 2014 URA #2 Budget of the Northglenn Urban Renewal Authority, attached hereto as **Exhibit A** is hereby approved and adopted, and the amounts so indicated are hereby appropriated for expenditure in 2014 for the purposes so stated.

DATED this 11<sup>th</sup> day of December, 2013.

\_\_\_\_\_  
Rosie Garner  
Chair

ATTEST:

APPROVED AS TO FORM:

\_\_\_\_\_  
Debbie Tuttle  
Executive Director

\_\_\_\_\_  
Jeff Parker  
Board Attorney

**URA 2**  
**2014 Budget**

EXHIBIT A

	2014 TOTAL Budget	2014 URA 2 Budget	Description
<b>REVENUES:</b>			
Property Taxes	\$ 1,261,328	\$ -	No Expected Revenue Until 2015
Investment Earnings	3,000	-	No Expected Investment Earnings Until 2015
Grant Applications	625	469	Grant Application Fees (BIG & BUAG)
<b>TOTAL REVENUES</b>	<b>1,264,953</b>	<b>469</b>	
<b>EXPENDITURES:</b>			
<b>OTHER PROFESSIONAL SERVICES</b>			
Specialized Consulting Fees	125,000	93,750	Misc. Consulting Fees for Services
Planning	75,000	37,500	Dev. Strategic Land Analysis & SubArea
Dev. Of Landscape Impr. Plan for 104th & I-2	15,000	-	Landscaping Plan for 104th & I-25
Garland Center Testing & Remediation	40,000	40,000	Continued Env. Testing & Remediation
	<b>255,000</b>	<b>171,250</b>	
<b>ADMINISTRATION</b>			
City Reimbursement (salaries & OH)	165,000	123,750	City Staff Salaries and Overhead to support NURA
Legal Services	65,000	32,500	Legal Fees
Treasurer Fees	20,000	10,000	Reassessments & Delinquent Fees
<b>TOTAL Administration</b>	<b>250,000</b>	<b>166,250</b>	
<b>CONFERENCES/SEMINARS/TRAINING/TRANSP.</b>			
Board Retreat/Other Training	500	250	Board Retreats & Training
Local Transportation & Meetings	1,000	500	Mileage & Business Meetings
ICSC Conference	4,000	2,000	2 ICSC Conferences & Regional/State Conf.
<b>TOTAL Meetings/Conf./Training/Transp.</b>	<b>5,500</b>	<b>2,750</b>	
<b>OPERATING SUPPLIES &amp; MEETINGS</b>			
Operating Supplies	1,000	500	Supplies, BOD Insurance, etc.
Meeting Expenses	1,500	750	Meals & Refreshments for Board & Special Mtgs.
<b>TOTAL OPERATING SUPPLIES &amp; MEETINGS</b>	<b>2,500</b>	<b>1,250</b>	
<b>ECONOMIC DEVELOPMENT ACTIVITIES</b>			
<b>Memberships</b>			
DCI Membership	350	175	Membership Fee
ICSC Membership	175	88	Membership Fee
Rocky Mountain ICSC	110	55	Membership Fee
Other Membership	125	63	Other Membership Fees
<b>Total Memberships</b>	<b>760</b>	<b>380</b>	

**URA 2**  
**2014 Budget**

	<b>2014 TOTAL Budget</b>	<b>2014 URA 2 Budget</b>	<b>Description</b>
<b>Marketing &amp; Promotion</b>			
Small Business Assistance Programs	3,000	1,500	Small Business Assist. Programs
NURA General Marketing	1,000	500	General Marketing Items
NURA Promotional Brochure/Annual Report Printing	500	250	Promotional Brochure/Annual Report
Event Sponsorships	3,000	1,500	NURA Promotional Sponsorship Events
<b>Total Marketing &amp; Promotion</b>	<b>7,500</b>	<b>3,750</b>	
<b>Databases</b>			
CoStar	4,500	2,250	Real Estate Database
Retail Services Database	650	325	Retail Matching Database
Business Analyst Online	2,500	1,250	ESRI Demographics Database
<b>Total Databases</b>	<b>7,650</b>	<b>3,825</b>	
<b>Business Incentives</b>			
Vitamin Cottage Incentive	50,000	-	URA 1
Melody (LaSalle) BBB Incentive	75,000	-	URA 1
Business Utility Assistance Grants (BUAG)	75,000	56,250	Business Utility Upgrade Matching Grants
Business Incentive Grant (BIG)	150,000	112,500	Business Improvement Matching Grants
Hawkins Development (120th)	500,000	500,000	Remaining from \$1.7 Million
Undetermined Projects	500,000	250,000	New Redev. Incentive Packages
Webster Lake Plaza	500,000	500,000	Webster Lake Plaza Design & Construction
<b>Total Business Incentives</b>	<b>1,850,000</b>	<b>1,418,750</b>	
<b>TOTAL Economic Development</b>	<b>1,865,910</b>	<b>1,426,705</b>	
<b>OPERATING CONTINGENCY</b>	<b>50,000</b>	<b>25,000</b>	Contingency Fund
<b>TOTAL EXPENDITURES</b>	<b>2,428,910</b>	<b>1,793,205</b>	
<b>OTHER FINANCING SOURCES/(USES)</b>			
Sale of Assets	-	-	N/A
<b>NET CHANGE IN FUND BALANCE:</b>	<b>(1,163,957)</b>	<b>(1,792,736)</b>	
<b>FUND BALANCE BEGINNING OF YEAR</b>	<b>4,151,917</b>	<b>(1,897,850)</b>	
<b>FUND BALANCE ENDING</b>	<b>\$ 2,987,960</b>	<b>\$ (3,690,586)</b>	

**NOTE: CAPITAL PROJECT AMOUNTS:** 1,000,000 Rem.WLP Incentive & Webster Lake Plaza- URA 2 (\$500,000 + \$500,000)

**Budget Statement: Presented using the modified accrual basis of accounting.**

**NURA**  
**2014 Final Budgets**

	<b>2014</b>	<b>2014</b>	<b>2014</b>
	<b>TOTAL</b>	<b>URA 1</b>	<b>URA 2</b>
	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>
<b>REVENUES:</b>			
Property Taxes	\$ 1,261,328	\$ 1,261,328	\$ -
Investment Earnings	3,000	3,000	-
Grant Applications	625	156	469
<b>TOTAL REVENUES</b>	<b>1,264,953</b>	<b>1,264,484</b>	<b>469</b>
<b>EXPENDITURES:</b>			
<b>OTHER PROFESSIONAL SERVICES</b>			
Specialized Consulting Fees	125,000	31,250	93,750
Dev. Strategic Land Analysis & SubArea Planning	75,000	37,500	37,500
Dev. Of Landscape Impr. Plan for 104th & I-25	15,000	15,000	-
Fees to Perform Garland Center Testing & Remediation	40,000	-	40,000
	<b>255,000</b>	<b>83,750</b>	<b>171,250</b>
<b>ADMINISTRATION</b>			
City Reimbursement (salaries & OH)	165,000	41,250	123,750
Legal Services	65,000	32,500	32,500
Treasurer Fees	20,000	10,000	10,000
<b>TOTAL Administration</b>	<b>250,000</b>	<b>83,750</b>	<b>166,250</b>
<b>CONFERENCES/SEMINARS/TRAINING/TRANSP.</b>			
Board Retreat/Other Training	500	250	250
Local Transportation & Meetings	1,000	500	500
ICSC Conference	4,000	2,000	2,000
<b>TOTAL Meetings/Conf./Training/Transp.</b>	<b>5,500</b>	<b>2,750</b>	<b>2,750</b>
<b>OPERATING SUPPLIES &amp; MEETINGS</b>			
Operating Supplies	1,000	500	500
Meeting Expenses	1,500	750	750
<b>TOTAL OPERATING SUPPLIES &amp; MEETINGS</b>	<b>2,500</b>	<b>1,250</b>	<b>1,250</b>
<b>ECONOMIC DEVELOPMENT ACTIVITIES</b>			
<b>Memberships</b>			
DCI Membership	350	175	175
ICSC Membership	175	88	88
Rocky Mountain ICSC	110	55	55
Other Membership	125	63	63
<b>Total Memberships</b>	<b>760</b>	<b>380</b>	<b>380</b>

**NURA**  
**2014 Final Budgets**

	<b>2014</b>	<b>2014</b>	<b>2014</b>
	<b>TOTAL</b>	<b>URA 1</b>	<b>URA 2</b>
	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>
<b>Marketing &amp; Promotion</b>			
Small Business Assistance Programs	3,000	1,500	1,500
NURA General Marketing	1,000	500	500
NURA Promotional Brochure/Annual Report Printing	500	250	250
Event Sponsorships	3,000	1,500	1,500
<b>Total Marketing &amp; Promotion</b>	<b>7,500</b>	<b>3,750</b>	<b>3,750</b>
<b>Databases</b>			
CoStar	4,500	2,250	2,250
Retail Services Database	650	325	325
Business Analyst Online	2,500	1,250	1,250
<b>Total Databases</b>	<b>7,650</b>	<b>3,825</b>	<b>3,825</b>
<b>Business Incentives</b>			
Vitamin Cottage Incentive	50,000	50,000	-
Melody (LaSalle) BBB Incentive	75,000	75,000	-
Business Utility Assistance Grants (BUAG)	75,000	18,750	56,250
Business Incentive Grant (BIG)	150,000	37,500	112,500
Hawkins Development (120th)	500,000	-	500,000
Undetermined Projects	500,000	250,000	250,000
Webster Lake Plaza	500,000	-	500,000
<b>Total Business Incentives</b>	<b>1,850,000</b>	<b>431,250</b>	<b>1,418,750</b>
<b>TOTAL Economic Development</b>	<b>1,865,910</b>	<b>439,205</b>	<b>1,426,705</b>
<b>OPERATING CONTINGENCY</b>	<b>50,000</b>	<b>25,000</b>	<b>25,000</b>
<b>TOTAL EXPENDITURES</b>	<b>2,428,910</b>	<b>635,705</b>	<b>1,793,205</b>
<b>EXCESS OF REVENUE OVER EXP.</b>	<b>(1,163,957)</b>	<b>628,779</b>	<b>(1,792,736)</b>
<b>NET CHANGE IN FUND BALANCE:</b>	<b>(1,163,957)</b>	<b>628,779</b>	<b>(1,792,736)</b>
<b>FUND BALANCE BEGINNING OF YEAR</b>	<b>4,151,917</b>	<b>6,049,766</b>	<b>(1,897,850)</b>
<b>FUND BALANCE ENDING</b>	<b>\$ 2,987,960</b>	<b>\$ 6,678,545</b>	<b>\$ (3,690,586)</b>
<b>NOTE: CAPITAL PROJECT AMOUNTS:</b>	<b>1,000,000</b>	<b>-</b>	<b>1,000,000</b>

Budget Statement: Presented using the modified accrual basis of accounting.

The Denver Post  
 Legal Notices  
 To be published December 10, 2013  
 legals@denverpost.com

NORTHGLENN URBAN RENEWAL AUTHORITY  
 PUBLIC HEARING REGARDING  
 2014 BUDGET

TO WHOM IT MAY CONCERN:

During a meeting to be held on Wednesday, December 11, 2013 the Northglenn Urban Renewal Authority (NURA) will conduct a public hearing to adopt the 2014 budget. The 2014 budget is summarized as follows:

	<b>TOTAL</b>	<b>URA 1</b>	<b>URA 2</b>
Beginning fund balance	\$ 4,151,917	\$4,151,917	\$ 0
Revenue	\$ 1,264,953	\$1,264,484	\$ 469
Expenditures	\$ 2,428,910	\$ 635,705	\$ 1,793,205*
Ending Fund Balance	\$ 2,987,960	\$4,780,696	\$ (1,792,736)

Note: \*Capital Projects estimated at \$1,000,000 (reflected in Expenditures).

The meeting will begin at 5:45 p.m., and will be held in Council Chambers at Northglenn City Hall, 11701 Community Center Drive. All interested persons are invited to attend and to speak during the hearing. The 2014 budget is available for review on the City Website at [northglenn.org/nura](http://northglenn.org/nura) and from the Northglenn Urban Renewal Authority, 11701 Community Center Drive. For more information you may call (303) 450-8743.

Northglenn Urban Renewal Authority  
 11701 Community Center Drive  
 Northglenn, Colorado 80233