

Northglenn Urban Renewal Authority
Balance Sheet Prev Year Comparison
As of June 30, 2013

	Jun 30, 13	Jun 30, 12	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10000 UMB Checking	\$ 4,494,513.97	\$ 6,014,433.85	\$ (1,519,919.88)	-25.27%
10630 C-Safe	2,598,342.73	1,069,567.34	1,528,775.39	142.93%
Total Checking/Savings	7,092,856.70	7,084,001.19	8,855.51	0.13%
Accounts Receivable				
11000 Accounts Receivable	1,212,716.00	1,283,895.00	(71,179.00)	-5.54%
Total Accounts Receivable	1,212,716.00	1,283,895.00	(71,179.00)	-5.54%
Total Current Assets	8,305,572.70	8,367,896.19	(62,323.49)	-0.75%
Fixed Assets				
15100 Land	295,594.45	912,404.05	(616,809.60)	-67.6%
16300 Buildings	200,546.55	200,546.55	-	0.0%
16990 Accumulated Depreciation	(48,489.56)	(41,804.67)	(6,684.89)	-15.99%
1800 Assets Held for Resale	-	567,730.51	(567,730.51)	-100.0%
Total Fixed Assets	447,651.44	1,638,876.44	(1,191,225.00)	-72.69%
TOTAL ASSETS	8,753,224.14	10,006,772.63	(1,253,548.49)	-12.53%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
26000 Deferred Revenue	1,212,716.00	1,283,895.00	(71,179.00)	-5.54%
Total Other Current Liabilities	1,212,716.00	1,283,895.00	(71,179.00)	-5.54%
Total Current Liabilities	1,212,716.00	1,283,895.00	(71,179.00)	-5.54%
Total Liabilities	1,212,716.00	1,283,895.00	(71,179.00)	-5.54%
Equity				
38000 Opening Balance Equity	6,870,941.00	6,870,941.00	-	0.0%
Unrestricted Net Assets	1,641,271.60	1,086,639.03	554,632.57	51.04%
Net Income	(971,704.46)	765,297.60	(1,737,002.06)	-226.97%
Total Equity	7,540,508.14	8,722,877.63	(1,182,369.49)	-13.56%
TOTAL LIABILITIES & EQUITY	\$ 8,753,224.14	\$ 10,006,772.63	\$ (1,253,548.49)	-12.53%

Northglenn Urban Renewal Authority
Profit & Loss Prev Year Comparison
 January through June 2013

	Jan - Jun 13	Jan - Jun 12	\$ Change	% Change
Income				
50100 Property Taxes	\$ 920,687.21	\$ 1,026,177.89	\$ (105,490.68)	-10.28%
53390 Rental Income	52,021.94	9,500.00	42,521.94	447.6%
58100 Grant Applications	200.00	-	200.00	100.0%
58200 Investment Earnings	1,798.28	(165.00)	1,963.28	1,189.87%
58900 Miscellaneous Revenue	-	50.00	(50.00)	-100.0%
59300 Sale of Assets	-	-	-	0.0%
Total Income	974,707.43	1,035,562.89	(60,855.46)	-5.88%
Expense				
61100 Other Professional Svc.	5,585.00	7,106.87	(1,521.87)	-21.41%
61110 City Provided Services	37,500.00	33,752.02	3,747.98	11.1%
61120 Legal Services	35,389.92	12,783.85	22,606.07	176.83%
61300 Treasurer's Fees	13,810.32	15,392.68	(1,582.36)	-10.28%
61400 Property Management				
61400-1 Property Expenses	16,338.84	-	16,338.84	100.0%
61400-3 Demo and/or Improvement	3,760.12	-	3,760.12	100.0%
61400 Property Management - Other	-	-	-	0.0%
Total 61400 Property Management	20,098.96	-	20,098.96	100.0%
61600 Conferences and Seminars	560.94	4,279.98	(3,719.04)	-86.89%
62300 Operating Supplies	731.76	434.75	297.01	68.32%
62310 Meeting Meals/Refreshment	261.78	-	261.78	100.0%
63400 Loss on Sale of Assets	1,539,312.97	-	1,539,312.97	100.0%
69300 Economic Development Act.	75,000.00	196,515.14	(121,515.14)	-61.84%
69301 Memberships	110.00	-	110.00	100.0%
69302 Marketing & Promotion	130.00	-	130.00	100.0%
69303 Databases	2,847.40	-	2,847.40	100.0%
69304 Business Incentives				
69304-3 BUAP/Small Incentive	553.00	-	553.00	100.0%
69304-4 Business Incentive Grnt	48,318.62	-	48,318.62	100.0%
69304-5 Hawkins Development	32,938.57	-	32,938.57	100.0%
69304-7 Garland Property	128,409.65	-	128,409.65	100.0%
69304-8 Undetermined Projects	6,123.00	-	6,123.00	100.0%
69304 Business Incentives - Other	(1,270.00)	-	(1,270.00)	-100.0%
Total 69304 Business Incentives	215,072.84	-	215,072.84	100.0%
Total Expense	1,946,411.89	270,265.29	1,676,146.60	620.19%
Net Income	\$ (971,704.46)	\$ 765,297.60	\$ (1,737,002.06)	-226.97%

Northglenn Urban Renewal Authority
Profit & Loss Budget vs. Actual
 January through June 2013

	TOTAL			
	Jan - Jun 13	Budget	\$ Over Budget	% of Budget
Income				
50100 Property Taxes	\$ 920,687.21	\$ 1,211,949.00	\$ (291,261.79)	75.97%
53390 Rental Income	52,021.94			
58100 Grant Applications	200.00	250.00	(50.00)	80.0%
58200 Investment Earnings	1,798.28	250.00	1,548.28	719.31%
58900 Miscellaneous Revenue	-	100.00	(100.00)	0.0%
59300 Sale of Assets	-	1,450,000.00	(1,450,000.00)	0.0%
Total Income	974,707.43	2,662,549.00	(1,687,841.57)	36.61%
Expense				
60110 Executive Director	-	-	-	0.0%
61100 Other Professional Svc.	5,585.00	125,000.00	(119,415.00)	4.47%
61110 City Provided Services	37,500.00	150,000.00	(112,500.00)	25.0%
61120 Legal Services	35,389.92	75,000.00	(39,610.08)	47.19%
61300 Treasurer's Fees	13,810.32	18,179.00	(4,368.68)	75.97%
61400 Property Management				
61400-1 Property Expenses	16,338.84	5,000.00	11,338.84	326.78%
61400-2 Landscape Improvements	-	15,000.00	(15,000.00)	0.0%
61400-3 Demo and/or Improvement	3,760.12	60,000.00	(56,239.88)	6.27%
Total 61400 Property Management	20,098.96	80,000.00	(59,901.04)	25.12%
61600 Conferences and Seminars	560.94	5,500.00	(4,939.06)	10.2%
62300 Operating Supplies	731.76	1,000.00	(268.24)	73.18%
62310 Meeting Meals/Refreshment	261.78	1,000.00	(738.22)	26.18%
63400 Loss on Sale of Assets	1,539,312.97			
68900 Operating Contingency	-	50,000.00	(50,000.00)	0.0%
69300 Economic Development Act.	75,000.00			
69301 Memberships	110.00	650.00	(540.00)	16.92%
69302 Marketing & Promotion	130.00	5,000.00	(4,870.00)	2.6%
69303 Databases	2,847.40	7,650.00	(4,802.60)	37.22%
69304 Business Incentives				
69304-1 Vitamin Cottage	-	50,000.00	(50,000.00)	0.0%
69304-2 LaSalle Properties	-	75,000.00	(75,000.00)	0.0%
69304-3 BUAP/Small Incentive	553.00	75,000.00	(74,447.00)	0.74%
69304-4 Business Incentive Grnt	48,318.62	150,000.00	(101,681.38)	32.21%
69304-5 Hawkins Development	32,938.57	1,700,000.00	(1,667,061.43)	1.94%
69304-7 Garland Property	128,409.65	300,000.00	(171,590.35)	42.8%
69304-8 Undetermined Projects	6,123.00	500,000.00	(493,877.00)	1.23%
69304 Business Incentives - Other	(1,270.00)			
Total 69304 Business Incentives	215,072.84	2,850,000.00	(2,634,927.16)	7.55%
Total Expense	1,946,411.89	3,368,979.00	(1,422,567.11)	57.78%
Net Income	\$ (971,704.46)	\$ (706,430.00)	\$ (265,274.46)	137.55%

Northglenn Urban Renewal Authority
Profit & Loss Detail
June 2013

	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
Income				
50100 Property Taxes				
	06/10/2013	Adams County	05.2013 Property Tax	\$ 214,357.32
	06/10/2013	Adams County	05.2013 Deliquent Tax Increment Financing	13.47
Total 50100 Property Taxes				<u>214,370.79</u>
58200 Investment Earnings				
	06/30/2013		Deposit	282.07
Total 58200 Investment Earnings				<u>282.07</u>
Total Income				214,652.86
Expense				
61120 Legal Services				
	06/14/2013	Hayes, Phillips, Hoffman & Carberry, P.C.	05.2013 Legal Services	4,348.50
Total 61120 Legal Services				<u>4,348.50</u>
61300 Treasurer's Fees				
	06/10/2013	Adams County	05.2013 Treasurer Fee	3,215.56
Total 61300 Treasurer's Fees				<u>3,215.56</u>
61400 Property Management				
61400-1 Property Expenses				
	06/14/2013	Dodge Sign Company	No Trespassing signs	184.00
	06/14/2013	Xcel Energy	Garland Center	469.66
	06/28/2013	Centrex Construction	Garland Center Repairs	517.10
Total 61400-1 Property Expenses				<u>1,170.76</u>
Total 61400 Property Management				1,170.76
62300 Operating Supplies				
	06/25/2013		Albertsons-NURA meeting 05/08/2013-water and snacks	36.02
	06/25/2013		Saigon Basil-NURA dinner meeting 05/08/2013	92.60
Total 62300 Operating Supplies				<u>128.62</u>
63400 Loss on Sale of Assets				
	06/28/2013		Garland Center Redevelopment	922,503.37
	06/30/2013		120th Redevelopment	616,809.60
Total 63400 Loss on Sale of Assets				<u>1,539,312.97</u>
69300 Economic Development Act.				
	06/28/2013	Melody Lane LLC	Annual Incentive Agreement (BB&B)	75,000.00
Total 69300 Economic Development Act.				<u>75,000.00</u>
69303 Databases				
	06/25/2013		Costar Group IncCommercial Real Estate Solutions	380.02
Total 69303 Databases				<u>380.02</u>

Northglenn Urban Renewal Authority
Profit & Loss Detail
June 2013

	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
69304 Business Incentives				
69304-4 Business Incentive Grnt				
	06/10/2013	Office Plaza North	BIG for Office Plaza North	12,500.00
	06/10/2013	Office Plaza South Associates, Inc	BIG for Office Plaza South	12,500.00
	06/10/2013	Northglenn Greens Holdings LLC	BIG grant for AMF	10,007.00
	06/14/2013	SunHawk Seconds LLCC	BIG grant for SunHawk	<u>1,434.21</u>
Total 69304-4 Business Incentive Grnt				36,441.21
69304-5 Hawkins Development				
	06/28/2013	Galloway & Company, Inc	120th Project	<u>1,983.75</u>
Total 69304-5 Hawkins Development				1,983.75
69304-7 Garland Property				
	06/14/2013	Adams County Treasurer	10737 Washington 2012 taxes collected at closing	9,690.49
	06/14/2013	Adams County Treasurer	10733 Washington 2012 taxes collected at closing	30,712.24
	06/14/2013	Ninyo & Moore	Environmental Consulting	6,656.50
	06/14/2013	Surefire AG Systems	Credit for liquidation	<u>(672.48)</u>
Total 69304-7 Garland Property				46,386.75
69304-8 Undetermined Projects				
	06/10/2013	Beers by Design	NURA Business Incentive	<u>6,123.00</u>
Total 69304-8 Undetermined Projects				6,123.00
69304 Business Incentives - Other				
	06/24/2013	Sale of Garland FF&E	Sale of Garland FF&E	<u>(1,270.00)</u>
Total 69304 Business Incentives - Other				<u>(1,270.00)</u>
Total 69304 Business Incentives				<u>89,664.71</u>
Total Expense				<u>1,713,221.14</u>
Net Income				<u><u>\$ (1,498,568.28)</u></u>

Northglenn Urban Renewal Authority
Profit & Loss Detail
 January through June 2013

	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
Income				
50100 Property Taxes				
	02/11/2013	Adams County	01.2013 Property Tax	\$ 56,169.90
	03/11/2013	Adams County	02.2013 Property Tax	499,859.69
	04/10/2013	Adams County	03.2013 Property Tax	55,063.82
	05/10/2013	Adams County	04.2013 Property Taxes	114,327.12
	05/10/2013	Adams County	04.2013 Delinquent Tax Financing	(19,104.11)
	06/10/2013	Adams County	05.2013 Property Tax	214,357.32
	06/10/2013	Adams County	05.2013 Deliquent Tax Increment Financing	13.47
Total 50100 Property Taxes				<u>920,687.21</u>
53390 Rental Income				
	01/02/2013	EZPAWN Colorado, Inc	EZPAWN 01.2013 Rent	7,378.33
	01/10/2013	Super Suds	Super Suds-January	1,496.50
	01/24/2013	Elegant Ink	01.2013 Rent	699.49
	01/24/2013	Tug's Bar & Grill	01.2013 Rent	3,872.57
	01/28/2013	Barbershop	01.2013 Rent	1,688.00
	01/28/2013	Barbershop	02.2013 Rent	1,688.00
	02/14/2013	EZPAWN Colorado, Inc	2.2013 Rent	7,378.33
	02/21/2013	Super Suds	02.2013 Rent	1,496.50
	03/04/2013	EZPAWN Colorado, Inc	03.2013 Rent	7,378.33
	03/08/2013	Tug's Bar & Grill	02.2013 Rent	3,872.57
	04/12/2013	EZPAWN Colorado, Inc	04.2013 Rent	7,536.66
	05/06/2013	EZPAWN Colorado, Inc	05.2013 Rent	7,536.66
Total 53390 Rental Income				<u>52,021.94</u>
58100 Grant Applications				
	02/21/2013	Office Plaza South Associates, Inc	BIG Application	25.00
	02/21/2013	Saigon Basil	BIG Application	25.00
	02/21/2013	Cinzetti's Italian Market	BIG Application	25.00
	02/21/2013	Sinews	BIG Application	25.00
	03/08/2013	Demi's Treasures & Thrift Store	BIG Application fee-Demi's Treasures & Thrift Store	25.00
	03/08/2013	National Driver Training Denver	BIG Application fee-National Driver Training Denver	25.00
	03/08/2013	SunHawk Seconds LLCC	BIG Application fee-SunHawk Seconds	25.00
	05/06/2013	Quality Denver, LLC	BIG Application	25.00
Total 58100 Grant Applications				<u>200.00</u>
58200 Investment Earnings				
	01/31/2013		Deposit	327.31
	02/28/2013		Deposit	294.49
	03/31/2013		Deposit	300.23
	04/30/2013			306.09
	05/31/2013		Deposit	288.09
	06/30/2013		Deposit	282.07
Total 58200 Investment Earnings				<u>1,798.28</u>
59300 Sale of Assets				
	01/04/2013	Title One of Colorado, Inc	Lunnon Property Interest on Earnest Account	42.20
	04/12/2013		Move Sale of Assets credit	(42.20)
Total 59300 Sale of Assets				<u>-</u>

Northglenn Urban Renewal Authority
Profit & Loss Detail
 January through June 2013

	Date	Name	Memo	Amount
Total Income				974,707.43
Expense				
61100 Other Professional Svc.				
	01/01/2013	Accruals	Reverse AP Accrual	(31,500.00)
	01/30/2013		4th Qtr City Services	30,000.00
	02/25/2013	SEH	NURA plan updates, legal descriptions	5,585.00
	02/25/2013	Ricker Cunningham	NURA Plan/ Impact report	<u>1,500.00</u>
Total 61100 Other Professional Svc.				5,585.00
61110 City Provided Services				
	04/05/2013		1st Qtr City Services	<u>37,500.00</u>
Total 61110 City Provided Services				37,500.00
61120 Legal Services				
	01/01/2013	Accruals	Reverse AP Accrual	(2,415.00)
	01/24/2013	Hayes, Phillips, Hoffman & Carberry, P.C.	December Legal Fees	2,415.00
	02/08/2013	Hayes, Phillips, Hoffman & Carberry, P.C.	January Legal Fees	10,950.00
	02/21/2013	Hayes, Phillips, Hoffman & Carberry, P.C.	February Legal Fees	4,455.00
	04/12/2013	Hayes, Phillips, Hoffman & Carberry, P.C.	March Legal Fees	5,301.20
	05/10/2013	Hayes, Phillips, Hoffman & Carberry, P.C.	April Legal Fees	10,335.22
	06/14/2013	Hayes, Phillips, Hoffman & Carberry, P.C.	05.2013 Legal Services	<u>4,348.50</u>
Total 61120 Legal Services				35,389.92
61300 Treasurer's Fees				
	02/11/2013	Adams County	01.2013 Treasurer Fee	842.55
	03/11/2013	Adams County	02.2013 Tresurer Fee	7,497.90
	04/10/2013	Adams County	03.2013 Treasurer Fee	825.96
	05/10/2013	Adams County	04.2013 Treasurer Fee	1,428.35
	06/10/2013	Adams County	05.2013 Treasurer Fee	<u>3,215.56</u>
Total 61300 Treasurer's Fees				13,810.32
61400 Property Management				
61400-1 Property Expenses				
	01/01/2013	Accruals	Reverse AP Accrual	(2,222.79)
	01/10/2013	Xcel Energy	12.2012 for 11295 Washington	129.90
	01/24/2013	Janitorial Specialists, Inc	01.2013 service at Garland and Washington	121.50
	01/24/2013	Xcel Energy	01.2013 Washington	161.12
	01/24/2013	Xcel Energy	01.2013 Garland Center	155.09
	01/24/2013	City of Northglenn	12/06/2012-01/09/2013 Garland Center	51.68
	01/24/2013	Jim Black Construction, Inc.	Board up storefront and paint Bingo Barn	1,725.00
	02/08/2013	Xcel Energy	02.2013 Garland Center	239.18
	02/11/2013	City of Northglenn	12/13/12-01/16/13 Washington	44.48
	02/11/2013	Centrex Construction	Garland Center building improvements and repairs	1,781.31
	02/11/2013	Allied Waste	Garland Center trash removal	153.27
	02/11/2013	Janitorial Specialists, Inc	01.2013 Garland Janitorial services	36.00
	02/11/2013	Xcel Energy	01.2013 Washington	198.76
	02/12/2013	City of Northglenn	01/10-02/06/13 Garland	51.68
	02/21/2013	City of Northglenn	02/07-03/06/13 Garland	51.68
	02/25/2013	Janitorial Specialists, Inc	02.2013 Garland Janitorial Services	205.00
	02/25/2013	City of Northglenn	02.2013 11295 Washington	44.48
	02/25/2013	City of Northglenn	02.2013 Garland Center	254.34

Northglenn Urban Renewal Authority
Profit & Loss Detail
January through June 2013

<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
02/25/2013	City of Northglenn	02.2013 10781 Washington	24.98
02/25/2013	Xcel Energy	02.2013 Garland Properties	1,476.21
02/25/2013	Lowes	Lowes-Garland Center Property Management	40.92
02/25/2013	Lowes	Lowes-Garland Center	7.48
03/08/2013	Centrex Construction	Roofing material and labor	378.31
03/08/2013	Snowdogs	Snow and ice removal	463.95
03/08/2013	Allied Waste	Garland Center trash removal	77.22
03/08/2013	Xcel Energy	02.2013 11295 Washington	135.44
03/21/2013	City of Northglenn	03.2013 Garland Properties	216.55
03/21/2013	Xcel Energy	03.2013 Garland Properties	978.68
03/21/2013	Janitorial Specialists, Inc	03.2013 Garland Janitorial services	205.00
03/21/2013	City of Northglenn	03.2013 11295 Washington	44.48
04/12/2013	Snowdogs	Snow Removal-Garland	648.50
04/12/2013	Centrex Construction	Maintenance on Garland Building	340.00
04/12/2013	Allied Waste	Garland Center Trash Removal	78.08
04/12/2013	City of Northglenn	04.2013 Garland Properties	51.68
04/24/2013	City of Northglenn	04.2013 615 Garland	534.95
04/24/2013	Janitorial Specialists, Inc	04.2013 Garland Janitorial Services	130.00
04/24/2013	City of Northglenn	04.2013 11295 Washington	51.60
04/24/2013	Xcel Energy	03.2013 11295 Washington	200.48
04/24/2013	Gordon Sign & Visual Products	Garland Center sign lease	293.64
04/24/2013	Xcel Energy	Garland Center	1,037.83
05/06/2013	Xcel Energy	04.2013 11295 Washington	296.96
05/06/2013	Cirsa		2,064.00
05/10/2013	Gordon Sign & Visual Products	Garland Center Sign	293.64
05/10/2013	Snowdogs	Garland Center snow removal	315.00
05/17/2013	Janitorial Specialists, Inc	05.2013 Janitorial Services	65.00
05/17/2013	Xcel Energy	Garland Center	960.16
05/17/2013	City of Northglenn	05.2013 Garland Properties	174.01
05/28/2013	City of Northglenn	Garland Center	350.05
05/28/2013	City of Northglenn	05.2013 11295 Washington	51.60
06/14/2013	Dodge Sign Company	No Trespassing signs	184.00
06/14/2013	Xcel Energy	Garland Center	469.66
06/28/2013	Centrex Construction	Garland Center Repairs	517.10
Total 61400-1 Property Expenses			<u>16,338.84</u>
61400-3 Demo and/or Improvement			
04/24/2013	Pinnacle Valuation & Consulting	11295 Washington Appraisal	3,750.00
05/10/2013	Colorado Community Media	AFB NURA Building Demo	10.12
Total 61400-3 Demo and/or Improvement			<u>3,760.12</u>
Total 61400 Property Management			20,098.96
61600 Conferences and Seminars			
01/25/2013		Metro North Chamber of Commerce-URA Breakfast and Presentations	30.00
01/25/2013		Metro North Chamber of Commerce-URA Breakfast and Presentation	30.00
01/25/2013		Metro North Chamber of Commerce-URA Breakfast and Presentation	30.00
01/25/2013		Metro North Chamber of Commerce-URA Breakfast and Presentation	30.00
01/25/2013		Metro North Chamber of Commerce-URA Breakfast and Presentation	30.00
01/25/2013		Metro North Chamber of Commerce-URA Breakfast and Presentation	30.00
02/25/2013		Metro North Chamber of Commerce-DevelopmentCouncil Breakfas Series	30.00
02/25/2013		Public Works-Parking Meter	1.00
02/25/2013		Public Works-Parking Meter	1.00

Northglenn Urban Renewal Authority
Profit & Loss Detail
January through June 2013

Date	Name	Memo	Amount
03/26/2013		Act*colorado-Registration for Colorado Brownfields Conference	195.00
04/29/2013		Downtown Colorado, Inc-DIDs Forum Ticket-Debbie Tuttle and Jordan Brown	60.00
04/29/2013		Downtown Colorado, Inc-Urban Renewal Meeting-Debbie Tuttle	15.00
04/29/2013		Downtown Colorado, Inc-Urban Renewal Meeting-Jordan Brown	15.00
05/24/2013		Antlers-Lunch: Brown, Downing, Tuttle	35.36
05/24/2013		Atlanta Bread-Malley Heights and Garland Center meeting	28.58
Total 61600 Conferences and Seminars			560.94
62300 Operating Supplies			
01/01/2013	Accruals	Reverse AP Accrual	(936.66)
01/25/2013		Pizza Hut-NURA dinner meeting 12/12/2012	53.75
01/25/2013		Lowes-Gift card for Bill Simmons	100.00
01/25/2013		El Mirador-Holiday Board Dinner 12/18/2012	139.55
02/25/2013		Denver Post Advertising-Publication of 2013 NURA Budget	279.70
02/25/2013		Black Eyed Pea-NURA Dinner Meeting 01/09/2013	137.29
02/25/2013		USPS-two certified letters from NURA to Filiia Inc and DAVS Inc	12.22
02/25/2013		USPS-remial the amended NURA Budget	18.11
03/08/2013	Deluxe for Business	New check order	184.78
03/21/2013	Pinnacol Assurance	Insurance Reimbursement	(39.00)
03/26/2013		Uspis-Certified mail to Admas Co Assessors office	11.45
03/26/2013		Denver Post Advertising-Balance due for 2013 amended budget	9.30
03/26/2013		Albertsons-pop, water for NURA general meeting	18.97
03/26/2013		Albertsons-NURA dinner 02/13/2012-special Valentine snacks	50.73
04/29/2013		Albertsons-NURA dinner meeting March 2013-Cookies and watermelon	15.98
04/29/2013		Tokyo Teriyaki-NURA dinner meeting 03/13/2013	85.60
05/14/2013		Reimburse the City of NG for NURA meeting	107.33
05/17/2013	City of Northglenn	QuickBooks Upgrade	354.04
06/25/2013		Albertsons-NURA meeting 05/08/2013-water and snacks	36.02
06/25/2013		Saigon Basil-NURA dinner meeting 05/08/2013	92.60
Total 62300 Operating Supplies			731.76
62310 Meeting Meals/Refreshment			
03/08/2013	City of Northglenn	NURA dinner meeting 02/13/13	130.89
03/27/2013		Reimburse City for NURA dinner 02/13/2013	130.89
Total 62310 Meeting Meals/Refreshment			261.78
63400 Loss on Sale of Assets			
06/28/2013		Garland Center Redevelopment	922,503.37
06/30/2013		120th Redevelopment	616,809.60
Total 63400 Loss on Sale of Assets			1,539,312.97
69300 Economic Development Act.			
06/28/2013	Melody Lane LLC	Annual Incentive Agreement (BB&B)	75,000.00
Total 69300 Economic Development Act.			75,000.00
69301 Memberships			
05/28/2013	Rocky Mountain Region	NURA memberships	110.00
Total 69301 Memberships			110.00
69302 Marketing & Promotion			
03/21/2013	Yankee Peddler	Flyer to residents re Walmart	130.00
Total 69302 Marketing & Promotion			130.00

Northglenn Urban Renewal Authority
Profit & Loss Detail
 January through June 2013

	Date	Name	Memo	Amount
69303 Databases				
	01/25/2013		Retail Lease Trac, Inc-Retailer Information Service Membership	600.00
	01/25/2013		Costar Group-Commercial Real Estate Solutions	363.66
	02/25/2013		Costar Group-Commercial Real Estate Solutions	363.66
	03/26/2013		Costar Group-Commercial Real Estate Solutions	380.02
	04/29/2013		CoStar Group-Commercial Real Estate Solutions	380.02
	05/24/2013		CoStar Group-Commercial Real Estate Solutions	380.02
	06/25/2013		Costar Group IncCommercial Real Estate Solutions	380.02
Total 69303 Databases				<u>2,847.40</u>
69304 Business Incentives				
69304-3 BUAP/Small Incentive				
	01/01/2013	Accruals	Reverse AP Accrual	(20,000.00)
	02/11/2013	Northglenn Greens Holdings LLC	BUAP Grant Incentive for utility relocate	10,000.00
	02/11/2013	Drake Real Estate Services, Inc	Larkburger Project	10,000.00
	03/21/2013	City of Northglenn	Reimburse City for Proline Crane grease interceptor at Saigon Basil	553.00
Total 69304-3 BUAP/Small Incentive				<u>553.00</u>
69304-4 Business Incentive Grnt				
	01/01/2013	Accruals	Reverse AP Accrual	(12,500.00)
	02/11/2013	Drake Real Estate Services, Inc	Larkburger Project	12,500.00
	03/21/2013	2md Time Sports	BIG Reimbursement	1,114.41
	03/28/2013	Demi's Treasures & Thrift Store	Reimbursement of new sign	2,103.00
	04/24/2013	Cinzetti's	BIG Reimbursement	3,200.00
	04/24/2013	National Driver Training Denver	Big Grant	1,660.00
	04/24/2013	Saigon Basil	BIG Grant	3,800.00
	06/10/2013	Office Plaza North	BIG for Office Plaza North	12,500.00
	06/10/2013	Office Plaza South Associates, Inc	BIG for Office Plaza South	12,500.00
	06/10/2013	Northglenn Greens Holdings LLC	BIG grant for AMF	10,007.00
	06/14/2013	SunHawk Seconds LLCC	BIG grant for SunHawk	1,434.21
Total 69304-4 Business Incentive Grnt				<u>48,318.62</u>
69304-5 Hawkins Development				
	01/01/2013	Accruals	Reverse AP Accrual	(19,074.61)
	02/11/2013	Galloway & Company, Inc	120th Project Incentive	15,434.74
	02/11/2013	Galloway & Company, Inc	120th Project Incentive	3,639.87
	02/11/2013	Galloway & Company, Inc	120th Project	7,816.55
	03/08/2013	Terracon	Environmental Excavation Oversight	3,900.00
	03/08/2013	Terracon	Geotechnical Engineering Services	7,750.00
	04/12/2013	Galloway & Company, Inc	120th Project	6,935.77
	04/12/2013	Galloway & Company, Inc	120th Project	4,552.50
	06/28/2013	Galloway & Company, Inc	120th Project	1,983.75
Total 69304-5 Hawkins Development				<u>32,938.57</u>
69304-7 Garland Property				
	01/01/2013	Accruals	Reverse AP Accrual	(8,580.40)
	01/24/2013	Ninyo & Moore	Environmental Consulting for Garland Center	2,705.00
	01/24/2013	Ninyo & Moore	Environmental Conuslting and Water Services for Garland Center	5,875.40
	02/19/2013	Elegant Ink	Security Deposit Reimbursement	1,191.00
	02/25/2013	Elegant Ink	One half of payment settlement	5,000.00
	02/25/2013	Elegant Ink	One half of payment settlement	5,000.00
	02/28/2013	CDPHE	Application fee for Voluntary Cleanup Process	2,000.00

Northglenn Urban Renewal Authority
Profit & Loss Detail
January through June 2013

<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
02/28/2013	Ninyo & Moore	Environmental Consulting	6,225.33
03/11/2013	Adams County Treasurer	2012 Taxes to Adams County-North Valley building	7,455.12
03/15/2013	Garland Barber Shop	Relocation Package	5,000.00
03/15/2013	Garland Barber Shop	Relocation Package	5,000.00
03/15/2013	Golden Leaf Development, LLC	Relocation Package	5,000.00
03/15/2013	Golden Leaf Development, LLC	Relocation Package	5,000.00
03/15/2013	Golden Leaf Development, LLC	Security Deposit Reimbursement	1,369.00
03/21/2013	Maria Archuleta	Security Deposit reimbursement	1,414.60
03/28/2013	Ninyo & Moore	VCUP and Remediation at Garland	3,125.00
03/28/2013	Dodge Sign Company	Tenant closure signs for Garland	146.30
04/01/2013	CDPHE	Petition fee	2,000.00
04/12/2013		Move Sale of Assets credit	(42.20)
04/12/2013	State of Colorado	V-Cup application Fee Refund	(1,320.00)
05/06/2013	Ninyo & Moore	VCUP and GW Remediation-Garland Shopping Center	4,023.75
05/08/2013	Sale of Garland FF&E	Sale of Garland FF&E	(2,000.00)
05/16/2013	Sale of Garland FF&E	Sale of Garland FF&E	(4,390.00)
05/17/2013	EZPAWN Colorado, Inc	Relocation Temp Space	35,000.00
05/24/2013		Insurance and Bonding for liquidators at Garland and 11295 Washington	180.00
05/24/2013	CO Dept of Public Health and Environment	Garland Center VCUP Refund	(1,405.00)
05/28/2013	Dodge Sign Company	Relocation of tenant signs	270.00
05/30/2013	Sale of Garland FF&E	Sale of Garland FF&E	(3,220.00)
06/14/2013	Adams County Treasurer	10737 Washington 2012 taxes collected at closing	9,690.49
06/14/2013	Adams County Treasurer	10733 Washington 2012 taxes collected at closing	30,712.24
06/14/2013	Ninyo & Moore	Environmental Consulting	6,656.50
06/14/2013	Surefire AG Systems	Credit for liquidation	(672.48)
Total 69304-7 Garland Property			<u>128,409.65</u>
69304-8 Undetermined Projects			
01/01/2013	Accruals	Reverse AP Accrual	(20,371.00)
02/11/2013	Northglenn Greens Holdings LLC	BUAP Grant Incentive for utility relocate	20,371.00
06/10/2013	Beers by Design	NURA Business Incentive	6,123.00
Total 69304-8 Undetermined Projects			<u>6,123.00</u>
69304 Business Incentives - Other			
06/24/2013	Sale of Garland FF&E	Sale of Garland FF&E	(1,270.00)
Total 69304 Business Incentives - Other			<u>(1,270.00)</u>
Total 69304 Business Incentives			<u>215,072.84</u>
Total Expense			<u>1,946,411.89</u>
Net Income			<u>\$ (971,704.46)</u>

Northglenn Urban Renewal Authority

Monthly

Comparative Data

2013 and 2012

2013

	<u>Jan 13</u>	<u>Feb 13</u>	<u>Mar 13</u>	<u>Apr 13</u>	<u>May 13</u>	<u>Jun 13</u>	<u>Jul 13</u>	<u>Aug 13</u>	<u>Sep 13</u>	<u>Oct 13</u>
Income										
50100 Property Taxes	\$ -	\$ 56,169.90	\$ 499,859.69	\$ 55,063.82	\$ 95,223.01	\$ 214,370.79				
53390 Rental Income	16,822.89	8,974.83	11,250.90	7,536.66	7,536.66	-				
58100 Grant Applications	-	75.00	75.00	-	25.00	-				
58200 Investment Earnings	327.31	294.49	300.23	306.09	288.09	282.07				
59300 Real Property Sales of Assets	42.20	-	-	(42.20)	-	-				
58900 Miscellaneous Revenue	-	-	-	-	-	-				
Total Income	<u>17,192.40</u>	<u>65,514.22</u>	<u>511,485.82</u>	<u>62,864.37</u>	<u>103,072.76</u>	<u>214,652.86</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expense										
61100 Other Professional Svc.	-	5,585.00	-	-	-	-				
61110 City Provided Services	-	-	-	37,500.00	-	-				
61120 Legal Services	2,415.00	15,405.00	-	5,301.20	10,335.22	4,348.50				
61150 Audit and Accounting	-	-	-	-	-	-				
61300 Treasurer's Fees	-	842.55	7,497.90	825.96	1,428.35	3,215.56				
61400 Property Management	2,344.29	4,609.77	2,499.63	7,116.76	4,580.54	1,170.76				
61600 Conferences and Seminars	180.00	32.00	195.00	90.00	63.94	-				
62300 Operating Supplies	293.30	447.32	236.23	101.58	461.37	128.62				
62310 Meeting Meals/Refreshments	-	-	261.78	-	-	-				
63400 Loss on Sale of Assets	-	-	-	-	-	1,539,312.97				
68900 Operating Contingency	-	-	-	-	-	-				
69300 Economic Development Act.	9,544.06	363.66	510.02	-	-	75,000.00				
69301 Memberships	-	-	-	-	110.00	-				
69303 Databases	-	-	-	380.02	380.02	380.02				
69304 Business Incentives	-	99,178.49	48,930.43	20,786.07	28,458.75	89,664.71				
Total Expense	<u>14,776.65</u>	<u>126,463.79</u>	<u>60,130.99</u>	<u>72,101.59</u>	<u>45,818.19</u>	<u>1,713,221.14</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Income	<u>\$ 2,415.75</u>	<u>\$ (60,949.57)</u>	<u>\$ 451,354.83</u>	<u>\$ (9,237.22)</u>	<u>\$ 57,254.57</u>	<u>\$ (1,498,568.28)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

2012

	<u>Jan 12</u>	<u>Feb 12</u>	<u>Mar 12</u>	<u>Apr 12</u>	<u>May 12</u>	<u>Jun 12</u>	<u>Jul 12</u>	<u>Aug 12</u>	<u>Sep 12</u>	<u>Oct 12</u>
Income										
50100 Property Taxes	\$ -	\$ 445,073.04	\$ 177,899.99	\$ 31,481.93	\$ 284,838.61	\$ 86,884.32	\$ 119,830.35	\$ 106,371.28	\$ 12,516.86	\$ -
53390 Rental Income	1,900.00	1,900.00	-	-	5,700.00	-	-	-	-	-
58200 Investment Earnings	(83.31)	(77.69)	17.36	(74.41)	(52.42)	105.47	173.64	163.91	164.61	193.85
58900 Miscellaneous Revenue	-	-	50.00	-	-	-	-	50.00	100.00	25.00
Total Income	<u>1,816.69</u>	<u>446,895.35</u>	<u>177,967.35</u>	<u>31,407.52</u>	<u>290,486.19</u>	<u>86,989.79</u>	<u>120,003.99</u>	<u>106,585.19</u>	<u>12,781.47</u>	<u>218.85</u>
Expense										
61100 Other Professional Svc.	835.10	760.00	10.00	10.00	28.77	5,463.00	-	21,788.01	(1,575.00)	11,850.00
61110 City Provided Services	-	-	-	-	33,752.02	-	-	30,000.00	-	30,000.00
61120 Legal Services	11,653.69	6,371.76	(12,283.09)	2,055.00	2,820.00	2,166.49	-	19,779.57	966.08	-
61150 Audit and Accounting	-	-	-	-	-	-	-	-	-	-
61300 Treasurer's Fees	-	6,676.10	2,668.50	472.23	4,272.58	1,303.27	1,797.46	1,595.57	187.75	-
61400 Property Management	-	-	-	-	143.40	(143.40)	590.12	587.73	526.84	868.89
61600 Conferences and Seminars	-	10.00	44.00	2,293.80	362.64	1,569.54	-	(654.64)	-	-
62300 Operating Supplies	-	92.02	76.70	97.01	90.77	78.25	62.71	239.09	64.80	157.91
68900 Operating Contingency	-	-	-	-	-	-	-	-	-	-
69300 Economic Development Act.	-	77,328.00	956.16	77,973.66	1,213.66	39,043.66	52,338.66	16,683.66	9,963.66	82,702.62
Total Expense	<u>12,488.79</u>	<u>91,237.88</u>	<u>(6,527.73)</u>	<u>82,901.70</u>	<u>42,683.84</u>	<u>49,480.81</u>	<u>54,788.95</u>	<u>90,018.99</u>	<u>10,134.13</u>	<u>125,579.42</u>
Net Income	<u>\$ (10,672.10)</u>	<u>\$ 355,657.47</u>	<u>\$ 186,495.08</u>	<u>\$ (51,494.18)</u>	<u>\$ 247,802.35</u>	<u>\$ 37,508.98</u>	<u>\$ 65,215.04</u>	<u>\$ 16,566.20</u>	<u>\$ 2,647.34</u>	<u>\$ (125,360.57)</u>

Northglenn Urban Renewal Authority

**Monthly
Comparative Data
2013 and 2012**

2013

TOTAL

	<u>Nov 13</u>	<u>Dec 13</u>	<u>Jan - Dec 13</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income						
50100 Property Taxes			\$ 920,687.21	\$ 1,211,949.00	\$ (291,261.79)	75.97%
53390 Rental Income			52,121.94	-	52,121.94	#DIV/0!
58100 Grant Applications			175.00	250.00	(75.00)	70.0%
58200 Investment Earnings			1,798.28	250.00	1,548.28	719.31%
59300 Real Property Sales of Assets			-	1,450,000.00	(1,450,000.00)	0.0%
58900 Miscellaneous Revenue			-	100.00	(100.00)	0%
Total Income	-	-	974,782.43	2,662,549.00	(66,053.48)	95.03%
Expense						
61100 Other Professional Svc.			5,585.00	125,000.00	(119,415.00)	4.47%
61110 City Provided Services			37,500.00	150,000.00	(112,500.00)	25.0%
61120 Legal Services			37,804.92	75,000.00	(37,195.08)	50.41%
61150 Audit and Accounting			-	-	-	0.0%
61300 Treasurer's Fees			13,810.32	18,179.00	(4,368.68)	75.97%
61400 Property Management			22,321.75	80,000.00	(57,678.25)	27.9%
61600 Conferences and Seminars			560.94	5,500.00	(4,939.06)	10.2%
62300 Operating Supplies			1,668.42	1,000.00	668.42	166.84%
62310 Meeting Meals/Refreshments			261.78	1,000.00	(738.22)	26.18%
63400 Loss on Sale of Assets						
68900 Operating Contingency			-	50,000.00	(50,000.00)	0.0%
69300 Economic Development Act.			85,417.74	2,863,300.00	(2,777,882.26)	2.98%
69301 Memberships			110.00			
69303 Databases			1,140.06			
69304 Business Incentives			287,018.45			
Total Expense	-	-	493,199.38	3,368,979.00	(3,164,048.13)	14.64%
Net Income	\$ -	\$ -	\$ 481,583.05	\$ (706,430.00)	\$ 3,097,994.65	-68.17%

2012

TOTAL

	<u>Nov 12</u>	<u>Dec 12</u>	<u>Jan - Dec 12</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income						
50100 Property Taxes	\$ 1,772.85	\$ 9,576.44	\$ 1,276,245.67	\$ 1,287,043.00	\$ (10,797.33)	99.16%
53390 Rental Income	-	-	9,500.00	22,800.00	(13,300.00)	41.67%
58200 Investment Earnings	644.76	636.34	1,812.11	18,000.00	(16,187.89)	10.07%
58900 Miscellaneous Revenue	-	50.00	275.00		275.00	
Total Income	2,417.61	10,262.78	1,287,832.78	1,327,843.00	(66,053.48)	95.03%
Expense						
61100 Other Professional Svc.	10,650.00	7,679.00	57,498.88	214,000.00	(156,501.12)	26.87%
61110 City Provided Services	-	-	93,752.02	120,000.00	(26,247.98)	78.13%
61120 Legal Services	-	634.28	34,163.78	100,000.00	(65,836.22)	34.16%
61150 Audit and Accounting	-	-	-	1,500.00	(1,500.00)	0.0%
61300 Treasurer's Fees	26.59	143.65	19,143.70	19,306.00	(162.30)	99.16%
61400 Property Management	317.86	3,266.12	6,157.56		6,157.56	
61600 Conferences and Seminars	-	-	3,625.34	10,300.00	(6,674.66)	35.2%
62300 Operating Supplies	95.03	606.74	1,661.03	10,000.00	(8,338.97)	16.61%
68900 Operating Contingency	-	-	-	50,000.00	(50,000.00)	0.0%
69300 Economic Development Act.	713.66	33,995.15	392,912.55	3,492,350.00	(3,099,437.45)	11.25%
Total Expense	11,803.14	46,324.94	608,914.86	4,017,456.00	(3,408,541.14)	15.16%
Net Income	\$ (9,385.53)	\$ (36,062.16)	\$ 678,917.92	\$ (2,689,613.00)	\$ 3,342,487.66	-25.24%