

Northglenn Urban Renewal Authority
Balance Sheet Prev Year Comparison
As of December 31, 2012

REVISED 2/13/13

	<u>Dec 31, 12</u>	<u>Dec 31, 11</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
10000 UMB Checking	2,498,810.20	5,842,858.14	(3,344,047.94)	-57.23%
10620 ColoTrust	-	34,085.02	(34,085.02)	-100.0%
10630 C-Safe	2,596,544.45	27,544.37	2,569,000.08	9,326.77%
10640 Money Market	-	1,007,632.54	(1,007,632.54)	-100.0%
Total Checking/Savings	<u>5,095,354.65</u>	<u>6,912,120.07</u>	<u>(1,816,765.42)</u>	<u>-26.28%</u>
Accounts Receivable				
11000 Accounts Receivable	1,283,895.00	1,286,303.56	(2,408.56)	-0.19%
Total Accounts Receivable	<u>1,283,895.00</u>	<u>1,286,303.56</u>	<u>(2,408.56)</u>	<u>-0.19%</u>
Total Current Assets	<u>6,379,249.65</u>	<u>8,198,423.63</u>	<u>(1,819,173.98)</u>	<u>-22.19%</u>
Fixed Assets				
15100 Land	912,404.05	912,404.05	-	0.0%
16300 Buildings	200,546.55	200,546.55	-	0.0%
16990 Accumulated Depreciation	(41,804.67)	(41,804.67)	-	0.0%
1800 Assets Held for Resale	2,469,997.37	-	2,469,997.37	100.0%
Total Fixed Assets	<u>3,541,143.30</u>	<u>1,071,145.93</u>	<u>2,469,997.37</u>	<u>230.59%</u>
TOTAL ASSETS	<u><u>9,920,392.95</u></u>	<u><u>9,269,569.56</u></u>	<u><u>650,823.39</u></u>	<u><u>7.02%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 Accounts Payable	-	28,094.53	(28,094.53)	-100.0%
Total Accounts Payable	<u>-</u>	<u>28,094.53</u>	<u>(28,094.53)</u>	<u>-100.0%</u>
Other Current Liabilities				
26000 Deferred Revenue	1,283,895.00	1,283,895.00	-	0.0%
Total Other Current Liabilities	<u>1,283,895.00</u>	<u>1,283,895.00</u>	<u>-</u>	<u>0.0%</u>
Total Current Liabilities	<u>1,283,895.00</u>	<u>1,311,989.53</u>	<u>(28,094.53)</u>	<u>-2.14%</u>
Total Liabilities	<u>1,283,895.00</u>	<u>1,311,989.53</u>	<u>(28,094.53)</u>	<u>-2.14%</u>
Equity				
38000 Opening Balance Equity	6,870,941.00	6,870,941.00	-	0.0%
Unrestricted Net Assets	1,086,639.03	461,820.98	624,818.05	135.29%
Net Income	678,917.92	624,818.05	54,099.87	8.66%
Total Equity	<u>8,636,497.95</u>	<u>7,957,580.03</u>	<u>678,917.92</u>	<u>8.53%</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$ 9,920,392.95</u></u>	<u><u>\$ 9,269,569.56</u></u>	<u><u>\$ 650,823.39</u></u>	<u><u>7.02%</u></u>

Northglenn Urban Renewal Authority
Profit & Loss Prev Year Comparison
 January through December 2012

REVISED 2/13/13

	<u>Jan - Dec 12</u>	<u>Jan - Dec 11</u>	<u>\$ Change</u>	<u>% Change</u>
Income				
50100 Property Taxes	\$ 1,276,245.67	\$ 1,302,145.50	\$ (25,899.83)	-1.99%
53390 Rental Income	9,500.00	19,713.02	(10,213.02)	-51.81%
58200 Investment Earnings	1,812.11	31,310.02	(29,497.91)	-94.21%
58900 Miscellaneous Revenue	275.00	50.00	225.00	450.0%
Total Income	<u>1,287,832.78</u>	<u>1,353,218.54</u>	<u>(65,385.76)</u>	<u>-4.83%</u>
Expense				
61100 Other Professional Svc.	57,498.88	45,827.16	11,671.72	25.47%
61110 City Provided Services	93,752.02	62,273.31	31,478.71	50.55%
61120 Legal Services	34,163.78	76,066.18	(41,902.40)	-55.09%
61300 Treasurer's Fees	19,143.70	19,532.18	(388.48)	-1.99%
61400 Property Management	6,157.56	-	6,157.56	100.0%
61600 Conferences and Seminars	3,625.34	1,615.36	2,009.98	124.43%
62300 Operating Supplies	1,661.03	4,763.91	(3,102.88)	-65.13%
63000 Capital Projects	-	405,721.00	(405,721.00)	-100.0%
63300 Depreciation Expense	-	6,684.89	(6,684.89)	-100.0%
68200 Donations	-	48,284.27	(48,284.27)	-100.0%
69300 Economic Development Act.	392,912.55	57,632.23	335,280.32	581.76%
Total Expense	<u>608,914.86</u>	<u>728,400.49</u>	<u>(119,485.63)</u>	<u>-16.4%</u>
Net Income	<u><u>\$ 678,917.92</u></u>	<u><u>\$ 624,818.05</u></u>	<u><u>\$ 54,099.87</u></u>	<u><u>8.66%</u></u>

**Northglenn Urban Renewal Authority
Profit & Loss Budget vs. Actual**

REVISED 2/13/13

January through December 2012 **TOTAL**

	<u>Jan - Dec 12</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
50100 Property Taxes	\$ 1,276,245.67	\$ 1,287,043.00	\$ (10,797.33)	99.16%
53390 Rental Income	9,500.00	22,800.00	(13,300.00)	41.67%
58200 Investment Earnings	1,812.11	18,000.00	(16,187.89)	10.07%
58900 Miscellaneous Revenue	275.00			
Total Income	<u>1,287,832.78</u>	<u>1,327,843.00</u>	<u>(40,010.22)</u>	<u>96.99%</u>
Expense				
61100 Other Professional Svc.	57,498.88	214,000.00	(156,501.12)	26.87%
61110 City Provided Services	93,752.02	120,000.00	(26,247.98)	78.13%
61120 Legal Services	34,163.78	100,000.00	(65,836.22)	34.16%
61150 Audit and Accounting	-	1,500.00	(1,500.00)	0.0%
61300 Treasurer's Fees	19,143.70	19,306.00	(162.30)	99.16%
61400 Property Management	6,157.56			
61600 Conferences and Seminars	3,625.34	10,300.00	(6,674.66)	35.2%
62300 Operating Supplies	1,661.03	10,000.00	(8,338.97)	16.61%
68900 Operating Contingency	-	50,000.00	(50,000.00)	0.0%
69300 Economic Development Act.	392,912.55	3,492,350.00	(1,197,170.59)	65.72%
Total Expense	<u>608,914.86</u>	<u>4,017,456.00</u>	<u>(1,506,274.28)</u>	<u>62.51%</u>
Net Income	<u><u>\$ 678,917.92</u></u>	<u><u>\$ (2,689,613.00)</u></u>	<u><u>\$ 1,466,264.06</u></u>	<u><u>45.48%</u></u>

Northglenn Urban Renewal Authority
Profit & Loss Detail
December 2012

REVISED 2/13/13

Income	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
50100 Property Taxes				
	12/10/2012	Adams County	11.2012Property Tax	\$ 9,576.44
Total 50100 Property Taxes				<u>9,576.44</u>
 58200 Investment Earnings				
	12/31/2012		Deposit	636.34
Total 58200 Investment Earnings				<u>636.34</u>
 58900 Miscellaneous Revenue				
	12/18/2012	2nd Time Sports	BIG Application fee-2nd Time Sports	25.00
	12/18/2012	Office Plaza North	BIG Application fee-Office Plaza North	25.00
Total 58900 Miscellaneous Revenue				<u>50.00</u>
Total Income				<u>10,262.78</u>
 Expense				
61100 Other Professional Svc.				
	12/21/2012	Galloway & Company, Inc	120th & Grant Redevelopment Project (toward match)	7,525.00
	12/26/2012		Colorado Community Media-NURA Public Notice	154.00
Total 61100 Other Professional Svc.				<u>7,679.00</u>
 61120 Legal Services				
	12/11/2012	Hayes, Phillips, Hoffman & Carberry, P.C.	November Legal Fees	634.28
Total 61120 Legal Services				<u>634.28</u>
 61300 Treasurer's Fees				
	12/10/2012	Adams County	11.2012 Treasurer's Fee	143.65
Total 61300 Treasurer's Fees				<u>143.65</u>
 61400 Property Management				

Northglenn Urban Renewal Authority
Profit & Loss Detail

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Date	Name	December 2012	Memo	Amount
12/03/2012	Ninyo & Moore		Pre-Demolition Asbestos Survey	2,500.00
12/03/2012	Lunnon Properties LLC		Easement Fee for 521 Garland	100.00
12/05/2012	Xcel Energy		11.2012 for 11295 Washington	31.37
12/10/2012	City of Northglenn		Water at 11295 Washington 10/11-11/14/2012	44.48
12/11/2012	City of Northglenn		Water for 581 Garland 11/08-12/05/2012	54.93
12/18/2012	Xcel Energy		11.2012 for 581 Garland	175.86
12/21/2012	City of Northglenn		11/15-12/12/2012 11295 Washington	44.48
12/21/2012	Front Range Plumbing Co, Inc		Bingo Barn-gas leak identification	315.00
Total 61400 Property Management				3,266.12
 62300 Operating Supplies				
12/03/2012	Pinnacol Assurance		Insurance Premium	263.00
12/18/2012	The Denver Post		Legal Notice on 2013 Budget	279.70
12/26/2012			Smashburger-NURA dinner meeting 11/14/12	64.04
Total 62300 Operating Supplies				606.74
 69300 Economic Development Act.				
12/03/2012	Ninyo & Moore		Environmental Consulting for Garland Shopping Center	13,511.71
12/11/2012	Horizons North Credit Union		Sponsorship of Marketplace Count the Lights Program	1,000.00
12/26/2012			Costar Group Inc-Commercial real estate solutions	363.66
12/28/2012	Ninyo & Moore		Environmental Consulting Services for Garland Drive	3,738.41
12/28/2012	Ninyo & Moore		Environmental Consulting Services for Garland Drive	15,381.37
Total 69300 Economic Development Act.				33,995.15
Total Expense				46,324.94
 Net Income				\$ (36,062.16)

Northglenn Urban Renewal Authority
Profit & Loss Detail
January through December 2012

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Income	Date	Name	Memo	Amount
50100 Property Taxes				
	02/10/2012	Adams County	01.2012 Property Tax	\$ 445,073.04
	03/09/2012	Adams County	02.2012 Property Tax	177,899.99
	04/10/2012	Adams County	03.2012 Property Tax	31,481.93
	05/10/2012	Adams County	04.2012 Property Tax	284,838.61
	06/11/2012	Adams County	05.2012 Property Tax	86,884.32
	07/10/2012	Adams County	06.2012 Property Tax	119,830.35
	08/10/2012	Adams County	07.2012 Property Tax	106,371.28
	09/10/2012	Adams County	08.2012 Property Tax	12,516.86
	11/09/2012	Adams County	10.2012 Property Tax	1,772.85
	12/10/2012	Adams County	11.2012Property Tax	9,576.44
Total 50100 Property Taxes				1,276,245.67
53390 Rental Income				
	01/01/2012	Continuous Technology Solutions	Reverse A/R accrual	(2,400.00)
	01/03/2012	Continuous Technology Solutions	November, December, and January Rent	4,300.00
	02/27/2012	Continuous Technology Solutions	February Rent	1,900.00
	05/01/2012	Continuous Technology Solutions	March, April, and May Rent	5,700.00
Total 53390 Rental Income				9,500.00
58200 Investment Earnings				
	01/01/2012		01.2012 interest received	2.19
	01/01/2012	Wells Fargo Money Market	Reverse A/R accrual	(8.56)
	01/31/2012		01.2012 interest earnings	4.27
	01/31/2012		01.2012 interest earnings	2.60
	01/31/2012		01.2012 interest earnings	8.56
	01/31/2012		01.2012 advisor fees	(92.37)
	02/01/2012		02.2012 interest earnings	6.37
	02/28/2012		02.2012 interest earnings	7.03

Northglenn Urban Renewal Authority
Profit & Loss Detail

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Date	Name	January through December 2012 Memo	Amount
02/28/2012		02.2012 interest earnings	1.28
02/28/2012		02.2012 advisor fees	(92.37)
03/01/2012		03.2012 interest earnings	8.01
03/31/2012		03.2012 interest earnings	9.35
04/18/2012		03.2012 advisor fee	(92.37)
04/30/2012		04.2012 interest earnings	9.40
04/30/2012		04.2012 interest earnings	8.56
05/02/2012		04.2012 advisor fees	(92.37)
05/31/2012		05.2012 interest earnings	39.95
06/07/2012		05.2012 advisor fees	(92.37)
06/30/2012		06.2012 interest earnings	197.84
07/31/2012		07.2012 interest earnings	173.64
08/31/2012		08.2012 interest earnings	163.91
09/30/2012		09.2012 interest earnings	164.61
10/31/2012		10.2012 interest earnings	193.85
11/30/2012		11.2012 interest earnings	644.76
12/31/2012		Deposit	636.34
Total 58200 Investment Earnings			1,812.11
 58900 Miscellaneous Revenue			
03/16/2012	Mark Kalinoski	BIG Application Fee - Palmer Center	25.00
03/16/2012	Northglenn Plaza LLC	BIG Application Fee - Northglenn Greens	25.00
08/02/2012	Rob-Kraft, Inc	BIG Application Fee-Burger King	25.00
08/20/2012	Cinzetti's	BIG Application Fee-Cinzetti's	25.00
09/20/2012	Gust Rosenfeld	Independent consideration payment per agreement-	100.00
10/09/2012	AMF Bowling Centers	AMF Bowling Grant Application Fee	25.00
12/18/2012	2md Time Sports	BIG Application fee-2nd Time Sports	25.00
12/18/2012	Office Plaza North	BIG Application fee-Office Plaza North	25.00
Total 58900 Miscellaneous Revenue			275.00
Total Income			1,287,832.78

Expense

Northglenn Urban Renewal Authority Profit & Loss Detail

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Date	Name	January through December 2012 Memo	Amount
61100 Other Professional Svc.			
01/20/2012		Bank Fees in Excess of Earnings	825.10
01/26/2012		Bank Service Fee	10.00
02/13/2012	Ricker Cunningham	February Invoice #J3498-2	750.00
02/24/2012		Bank Service Fee	10.00
03/27/2012		Bank Service Fee	10.00
04/25/2012		Bank Service Fee	10.00
05/25/2012		Bank Service Fee	28.77
05/29/2012	ADT Security Services	Acct #7980129	-
06/05/2012	Pinnacol Assurance	General dividend for 2011	(37.00)
06/21/2012	Ricker Cunningham	1 April to 15 June 2012 Invoice #J3498-3	5,500.00
08/09/2012	Ricker Cunningham	16 June to 3 August Invoice #J3498-4	15,796.99
08/30/2012	Ricker Cunningham	17 July to 17 August Invoice #J3498-5	2,100.00
08/30/2012	Galloway & Company, Inc	Predevelopment Professional Services for 120th and	1,012.50
08/30/2012	SEM Architects	Professional Services for 120th Ave & Community C	2,878.52
09/13/2012	Ricker Cunningham	17 July to 17 August Invoice #J3498-5-Void check	-
09/26/2012	City of Northglenn	To reimburse for Ricker-Cunningham	(1,575.00)
10/15/2012	Ricker Cunningham	Northglenn Urban Renewal Plan/Impact Report	8,050.00
10/15/2012	Ricker Cunningham	Conditions Surveys	3,800.00
11/13/2012	Ricker Cunningham	Impact Report and Urban Renewal Plan	10,650.00
12/21/2012	Galloway & Company, Inc	120th & Grant Redevelopment Project (toward matc	7,525.00
12/26/2012		Colorado Community Media-NURA Public Notice	154.00
Total 61100 Other Professional Svc.			57,498.88
61110 City Provided Services			
03/08/2012		4th Qtr City Services	22,898.29
03/08/2012	City of Northglenn	Reverse AP accrual	(22,898.29)
05/29/2012		1st Qtr City Services	33,752.02
08/17/2012		2nd Qty City Services	30,000.00
10/31/2012		3rd Qty City Services	30,000.00
Total 61110 City Provided Services			93,752.02
61120 Legal Services			

Northglenn Urban Renewal Authority
Profit & Loss Detail

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Date	Name	January through December 2012 Memo	Amount
01/01/2012		Reverse A/P accrual	(2,621.76)
01/20/2012	Hayes, Phillips, Hoffman & Carberry, P.C.	December Legal Fees	14,275.45
02/13/2012	Hayes, Phillips, Hoffman & Carberry, P.C.	January Legal Fees	6,371.76
03/13/2012		February Legal Fees	1,992.36
03/13/2012		Refund of December Billing Overpayment	(14,275.45)
04/16/2012	Hayes, Phillips, Hoffman & Carberry, P.C.	March Legal Fees	2,055.00
05/14/2012	Hayes, Phillips, Hoffman & Carberry, P.C.	April Legal Fees	2,820.00
06/14/2012	Hayes, Phillips, Hoffman & Carberry, P.C.	May Legal Fees	2,166.49
08/16/2012	Hayes, Phillips, Hoffman & Carberry, P.C.	July Legal Fees	11,338.67
08/30/2012	Hayes, Phillips, Hoffman & Carberry, P.C.	August Legal Fees	8,440.90
09/10/2012	Hayes, Phillips, Hoffman & Carberry, P.C.	August Legal Fees	966.08
12/11/2012	Hayes, Phillips, Hoffman & Carberry, P.C.	November Legal Fees	634.28
Total 61120 Legal Services			34,163.78
61300 Treasurer's Fees			
02/10/2012	Adams County	01.2012 Treasurer Fee	6,676.10
03/09/2012	Adams County	02.2012 Treasurer Fee	2,668.50
04/10/2012	Adams County	03.2012 Treasurer Fee	472.23
05/10/2012	Adams County	04.2012 Treasurer Fee	4,272.58
06/11/2012	Adams County	05.2012 Treasurer Fee	1,303.27
07/10/2012	Adams County	06.2012 Treasurer Fee	1,797.46
08/10/2012	Adams County	07.2012 Treasurer Fee	1,595.57
09/10/2012	Adams County	08.2012 Treasurer Fee	187.75
11/09/2012	Adams County	10.2012 Treasurer's Fee	26.59
12/10/2012	Adams County	11.2012 Treasurer's Fee	143.65
Total 61300 Treasurer's Fees			19,143.70
61400 Property Management			
05/29/2012	ADT Security Services	To cancel account #7980129	143.40
06/04/2012	Framework Computing Inc.	Reimburse for ADT	(143.40)
07/05/2012	Lunnon Properties LLC	06.12 Easement payment for 581 Garland	100.00
07/12/2012	City of Northglenn	Water at 11295 Washington St 05/17-06/13/2012	165.83
07/16/2012	Xcel Energy	06.2012 for 11295 Washington Street	104.36

Northglenn Urban Renewal Authority Profit & Loss Detail

REVISED 2/13/13

Date	Name	January through December 2012 Memo	Amount
07/20/2012	AAA Fire & Security	Monitoring for fire alarms at 581 Garland	75.00
07/31/2012	City of Northglenn	06.2012 utility bill	44.93
07/31/2012	Lunnon Properties LLC	Easement Fee for 521 Garland	100.00
08/09/2012	Xcel Energy	07.2012 for 11295 Washington	181.10
08/16/2012	City of Northglenn	07.2012 utility bill for 581 Garland	70.81
08/16/2012	Xcel Energy	07.2012 for 581 Garland	191.34
08/30/2012	City of Northglenn	Water at 11295 Washington St 07/12-08/15/12	44.48
08/30/2012	Lunnon Properties LLC	Easement fee for 521 Garland	100.00
09/10/2012	City of Northglenn	Water at 581 Garland St 08/09-09/05/12	51.68
09/17/2012	Xcel Energy	08.2012 for 581 Garland	102.09
09/17/2012	Xcel Energy	08.2012 for 11295 Washington	328.59
09/20/2012	City of Northglenn	Water at 11295 Washington 08/16-09/12/12	44.48
10/01/2012	Lunnon Properties LLC	Easement Fee for 521 Garland	100.00
10/09/2012	Xcel Energy	09.2012 for 11295 Washington	360.13
10/09/2012	AAA Fire & Security	Bingo Barn fire alarm monitoring	75.00
10/15/2012	City of Northglenn	Water at 581 Garland 09/06-10/03/12	51.68
10/23/2012	Xcel Energy	09.2012 for 581 Garland	137.60
10/23/2012	City of Northglenn	Water at 11295 Washington 09/13-10/10/2012	44.48
10/26/2012	Lunnon Properties LLC	Easement Fee for 521 Garland	100.00
11/13/2012	Xcel Energy	10.2012 for 11295 Washington	130.32
11/13/2012	Xcel Energy	10.2012 for 581 Garland	135.86
11/14/2012	City of Northglenn	10/04-11/07/2012 581 Garland	51.68
12/03/2012	Ninyo & Moore	Pre-Demolition Asbestos Survey	2,500.00
12/03/2012	Lunnon Properties LLC	Easement Fee for 521 Garland	100.00
12/05/2012	Xcel Energy	11.2012 for 11295 Washington	31.37
12/10/2012	City of Northglenn	Water at 11295 Washington 10/11-11/14/2012	44.48
12/11/2012	City of Northglenn	Water for 581 Garland 11/08-12/05/2012	54.93
12/18/2012	Xcel Energy	11.2012 for 581 Garland	175.86
12/21/2012	City of Northglenn	11/15-12/12/2012 11295 Washington	44.48
12/21/2012	Front Range Plumbing Co, Inc	Bingo Barn-gas leak identification	315.00
Total 61400 Property Management			6,157.56

61600 Conferences and Seminars

Northglenn Urban Renewal Authority Profit & Loss Detail

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Date	Name	January through December 2012 Memo	Amount
02/27/2012	Card Services	Downtown Colorado-Urban Renewal breakfast-Garn	10.00
03/27/2012	Card Services	Larimer Square Q41-Urban Renewal Authority parki	14.00
03/27/2012	Card Services	Downtown Colorado Inc-Urban Renewal Authority L	30.00
04/25/2012		Metro Denver Dpac Garage-Economic Developmen	6.00
04/25/2012		Frontier Airlines-International Council of Shopping C	177.60
04/25/2012		Frontier Airlines-International Council of Shopping C	177.60
04/25/2012		Frontier Airlines-International Council of Shopping C	177.60
04/25/2012		International Council of Shopping Centers full confere	585.00
04/25/2012		International Council of Shopping Centers full confere	1,170.00
05/25/2012		Las Vegas Hilton Adv Deposit-International Confere	110.88
05/25/2012		Las Vegas Hilton Adv Deposit-International Confere	110.88
05/25/2012		Las Vegas Hilton Adv Deposit-International Confere	110.88
05/25/2012		Downtown Colorado Inc - Tuttle	30.00
06/04/2012	Leslie Carrico	2012 International Conference of Shopping Centers	107.07
06/19/2012	City of Northglenn	Reimburse NURA for Council travel expenses	(598.94)
06/21/2012	Debbie Tuttle	2012 International Conference of Shopping Centers	62.01
06/21/2012	Rosanne Garner	2012 International Conference of Shopping Centers	38.96
06/25/2012		Frontier-International Conference of Shopping Cente	20.00
06/25/2012		Frontier-International Conference of Shopping Cente	20.00
06/25/2012		Frontier-International Conference of Shopping Cente	20.00
06/25/2012		Frontier-International Conference of Shopping Cente	40.00
06/25/2012		Executive Las Vegas-International Conference of St	48.00
06/25/2012		Las Vegas Hilton Hotel-International Conference of	356.16
06/25/2012		Las Vegas Hilton Hotel-International Conference of	356.16
06/25/2012		Las Vegas Hilton Hotel-International Conference of	356.16
06/25/2012		Las Vegas Hilton Hotel-International Conference of	467.04
06/25/2012		Las Vegas Hilton Hotel Res Rios-International Confr	26.40
06/25/2012		Las Vegas Hilton Hotel Fortuna-International Confer	11.67
06/25/2012		Frontier-International Conference of Shopping Cente	20.00
06/25/2012		Frontier-International Conference of Shopping Cente	20.00
06/25/2012		Frontier-International Conference of Shopping Cente	20.00
06/25/2012		Frontier-Internatioanl Conference of Shopping Cente	40.00
06/25/2012		Las Vegas Hilton Hotel-International Conference of	18.35

Northglenn Urban Renewal Authority

Profit & Loss Detail

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Date	Name	January through December 2012 Memo	Amount
06/25/2012		Las Vegas Hilton Hotel-International Conference of	102.12
06/25/2012		Keylink Service Solutions-International Conference	18.38
08/28/2012		ICSC-Snetzinger costs moved to Council budget	(684.64)
08/29/2012		Downtown Colorado Inc-Urban Renewal Strategy Se	30.00
Total 61600 Conferences and Seminars			3,625.34
62300 Operating Supplies			
01/01/2012		Reverse A/P accrual	(182.74)
01/03/2012		Metro North Chamber Westminster-Budget Publicat	17.60
01/03/2012		Albertsons-Santa Candy-meeting of 12/15/11	20.50
01/03/2012		Black Eyed Pea-dinner meeting 12/15/11	144.64
02/27/2012	Card Services	Albertsons-Water, plastic forks, spoons, pie	44.77
02/27/2012	Card Services	Santiagos-dinner meeting 01/11/12	47.25
03/27/2012	Card Services	Tokyo Teriyaki-dinner meeting of 02/08/2012	76.70
04/25/2012		Sonic-dinner meeting 04/11/12	97.01
05/25/2012		Abos Pizza-dinner meeting 05/9/12	90.77
06/25/2012		Tokyo Teriyaki-dinner meeting 06/13/12	78.25
07/30/2012		Albertsons-Dinner meeting 06/13/2012	19.96
07/30/2012		Tamale Kitchen-Dinner meeting 06/12/2012	42.75
08/29/2012		Walgreens-Thank You cards	8.00
08/29/2012		Albertsons-NURA dinner meeting July 11, 2012	18.49
08/29/2012		Atlanta Bread-NURA dinner meeting July 11, 2012	15.00
08/29/2012		Cinzettis-Gift card to Shawn Cordsen-thank you-goc	50.00
08/29/2012		Atlanta Bread-NURA dinner meeting July 11, 2012	147.60
09/25/2012		Larkburger-NURA dinner meeting 08/08/2012	64.80
10/29/2012		Albertson's-NURA dinner meeting 09/12/2012	22.96
10/29/2012		Tamale Kitchen-NURA dinner meeting 09/12/2012	41.00
10/29/2012		USPS-Postage to overnight agreement with Wal-Me	17.75
10/29/2012		Mountain Man-get well gift for Board attorney Jeffers	76.20
11/26/2012		Albertsons-NURA dinner meeting 10/10/2012	21.48
11/26/2012		Tokyo Teriyaki-NURA dinner meeting 10/10/2012	73.55
12/03/2012	Pinnacol Assurance	Insurance Premium	263.00
12/18/2012	The Denver Post	Legal Notice on 2013 Budget	279.70

Northglenn Urban Renewal Authority Profit & Loss Detail

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Date	Name	January through December 2012 Memo	Amount
12/26/2012		Smashburger-NURA dinner meeting 11/14/12	64.04
Total 62300 Operating Supplies			1,661.03
69300 Economic Development Act.			
01/01/2012		Reverse A/P accrual	(802.66)
01/03/2012		GoDaddy.Com-domain name	116.71
01/03/2012		GoDaddy.Com-domain name	337.95
01/26/2012		Costar Group Inc-Commercial Real Estate Solutions	348.00
02/20/2012	ELPF Northglenn, LLC	Res. N-11-6 (Section B-1)-reimbursement agreeme	75,000.00
02/27/2012	Card Services	Temsignslic-signs stating area in redevelopment-NL	1,980.00
02/27/2012	Card Services	Costar-Commercial Real Estate Solutions	348.00
03/07/2012	SBDC	December on site counseling for NG residents	500.00
03/27/2012	Card Services	Costar Group Inc-Commercial Real Estate Solutions	363.66
03/27/2012	Card Services	Scudder Press Inc-business cards-Tuttle	92.50
04/25/2012	ELPF Northglenn, LLC	Annual Incentive Agreement	75,000.00
04/25/2012		Esri Inc-Annual business analyst online	2,495.00
04/25/2012		Land Title Gurantee-Ownership and encumbrance:	5.00
04/25/2012		Land Title Gurantee-Ownership and encumbrance:	5.00
04/25/2012		Costar Group Inc-Commercial Real Estate Solutions	363.66
04/25/2012		International Council of Shopping Centers/members	50.00
04/25/2012		International Council of Shopping Centers/members	50.00
04/25/2012		Land Title Gurantee-Ownership and encumbrance:	5.00
05/25/2012		Costar Group Inc-Commercial Real Estate Solutions	363.66
05/25/2012		Land Title Guarantee Co -TBD services for 581 Garl	750.00
05/25/2012		International Conference of Shopping Centers/mem	100.00
06/14/2012	Lunnon Properties LLC	Initial Deposit - 2.98 acres at 10733 Washington St	20,000.00
06/14/2012	Retail Rentals LLC	Initial Deposit - .23 acres at 10737 Washington St.	5,000.00
06/21/2012	Northglenn Greens Holdings LLC	Monument Sign and Northglenn Greens	12,500.00
06/25/2012	R.W. Bayer & Associates, Inc	ALTA/ACSM Land Title Survey - Garland	680.00
06/25/2012	Land Title Guarantee Company	Research property title work for Garland ownership	500.00
06/25/2012		Costar Group Inc-Commercial Real Estate Solutions	363.66
07/16/2012	R.W. Bayer & Associates, Inc	ALTA/ACSM Land Title survey of parcels located at	1,975.00
07/20/2012	Retail Rentals LLC	Second Deposit for 10737 Washington-Void check	-

Northglenn Urban Renewal Authority Profit & Loss Detail

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Date	Name	January through December 2012 Memo	Amount
07/20/2012	Lunnon Properties LLC	Second Deposit at 10733 Washington-Void	-
07/20/2012		Wire to Title One of Colorado for Second Deposit or	10,000.00
07/20/2012		Wire to Title One of Colorado for Second Deposit or	40,000.00
07/30/2012		Costar Group-Commercial Real Estate Solutions	363.66
08/09/2012	Ninyo & Moore	Environmental Consulting for the Garland Shopping	15,000.00
08/29/2012		Costar Group-Commercial Real Estate Solutions	363.66
08/30/2012	R.W. Bayer & Associates, Inc	Re-Subdivision Plat of parcels at 581 Garland, 1073	1,320.00
09/10/2012	Ninyo & Moore	Environmental Consulting for the Garland Shopping	9,600.00
09/25/2012		Costar Group-Commercial Real Estate Solutions	363.66
10/01/2012	Galloway & Company, Inc	Predevelopment Professional Services for 120th & C	2,994.71
10/01/2012	SEM Architects	Professional Services for 120th & Grant	2,131.25
10/09/2012	Vitamin Cottage Natural Food Markets, Inc	Tax reimbursement incentive-yr 4	48,963.00
10/09/2012	Palmer Center	Palmer Center-BIG Agreement	12,500.00
10/15/2012	Cinzetti's	Cinzetti's-BIG Grant Reimbursement	3,250.00
10/26/2012	Rob-Kraft, Inc	Rob-Kraft, Inc BIG Grant reimbursement	12,500.00
10/29/2012		Costar Group-Commercial Real Estate solutions	363.66
11/26/2012		Downtown Colorado Inc-2013 membership dues	350.00
11/26/2012		CoStar Group-Commercial real estate solutions	363.66
12/03/2012	Ninyo & Moore	Environmental Consulting for Garland Shopping Cer	13,511.71
12/11/2012	Horizons North Credit Union	Sponsorship of Marketplace Count the Lights Progr	1,000.00
12/26/2012		Costar Group Inc-Commercial real estate solutions	363.66
12/28/2012	Ninyo & Moore	Environmental Consulting Services for Garland Driv	3,738.41
12/28/2012	Ninyo & Moore	Environmental Consulting Services for Garland Driv	15,381.37
Total 69300 Economic Development Act.			<u>392,912.55</u>
Total Expense			<u>608,914.86</u>
Net Income			<u>\$ 678,917.92</u>

Northglenn Urban Renewal Authority
Monthly
Comparative Data
2012 and 2011

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2012

	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12
Income								
50100 Property Taxes	\$ -	\$ 445,073.04	\$ 177,899.99	\$ 31,481.93	\$ 284,838.61	\$ 86,884.32	\$ 119,830.35	\$ 106,371.28
53390 Rental Income	1,900.00	1,900.00	-	-	5,700.00	-	-	-
58200 Investment Earnings	(83.31)	(77.69)	17.36	(74.41)	(52.42)	105.47	173.64	163.91
58900 Miscellaneous Revenue	-	-	50.00	-	-	-	-	50.00
Total Income	1,816.69	446,895.35	177,967.35	31,407.52	290,486.19	86,989.79	120,003.99	106,585.19
Expense								
61100 Other Professional Svc.	835.10	760.00	10.00	10.00	28.77	5,463.00	-	21,788.01
61110 City Provided Services	-	-	-	-	33,752.02	-	-	30,000.00
61120 Legal Services	11,653.69	6,371.76	(12,283.09)	2,055.00	2,820.00	2,166.49	-	19,779.57
61150 Audit and Accounting	-	-	-	-	-	-	-	-
61300 Treasurer's Fees	-	6,676.10	2,668.50	472.23	4,272.58	1,303.27	1,797.46	1,595.57
61400 Property Management	-	-	-	-	143.40	(143.40)	590.12	587.73
61600 Conferences and Seminars	-	10.00	44.00	2,293.80	362.64	1,569.54	-	(654.64)
62300 Operating Supplies	-	92.02	76.70	97.01	90.77	78.25	62.71	239.09
68900 Operating Contingency	-	-	-	-	-	-	-	-
69300 Economic Development Act.	-	77,328.00	956.16	77,973.66	1,213.66	39,043.66	52,338.66	16,683.66
Total Expense	12,488.79	91,237.88	(8,527.73)	82,901.70	42,683.84	49,480.81	54,788.95	90,018.99
Net Income	\$ (10,672.10)	\$ 355,657.47	\$ 186,495.08	\$ (51,494.18)	\$ 247,802.35	\$ 37,508.98	\$ 65,215.04	\$ 16,566.20

2011

	Jan 11	Feb 11	Mar 11	Apr 11	May 11	Jun 11	Jul 11	Aug 11
Income								
50100 Property Taxes	\$ -	\$ 33,468.68	\$ 581,061.36	\$ 40,505.32	\$ 166,656.13	\$ 274,998.84	\$ 145,299.76	\$ 771.94
53390 Rental Income	1,900.00	1,900.00	1,900.00	1,900.00	1,613.02	1,900.00	1,900.00	-
58200 Investment Earnings	17,515.62	2,676.20	5,181.34	176.13	2,268.17	169.55	17,376.12	2,582.99
58900 Miscellaneous Revenue	-	-	-	-	-	-	-	-
Total Income	19,415.62	38,044.88	588,142.70	42,581.45	170,537.32	277,068.39	164,575.88	3,354.93
Expense								
60110 Executive Director	-	-	-	-	-	-	-	-
61100 Other Professional Svc.	282.00	19,036.00	2,414.00	14.00	(17.00)	13.00	13.00	12.00
61110 City Provided Services	-	-	10,000.00	-	-	-	29,375.02	-
61120 Legal Services	-	23,814.49	4,140.00	8,605.26	2,767.20	1,534.80	3,628.50	2,415.98
61150 Audit and Accounting	-	-	-	-	-	-	-	-
61300 Treasurer's Fees	-	502.03	8,715.92	607.58	2,499.84	4,124.98	2,179.50	11.58
61400 Property Management	-	-	-	-	-	-	-	-
61600 Conferences and Seminars	-	-	-	-	-	-	-	-
62300 Operating Supplies	-	2,442.85	929.69	73.93	75.98	101.90	87.85	104.95
63000 Capital Projects	-	-	-	-	-	-	405,721.00	-
63300 Depreciation Expense	-	-	-	-	-	-	-	-
68200 Donations	-	-	-	-	-	-	-	-
68900 Operating Contingency	-	-	-	-	-	-	-	-
69300 Economic Development Act.	-	-	-	2,580.05	348.00	348.00	998.00	838.00
Total Expense	282.00	45,795.37	26,199.61	11,880.82	5,674.02	6,122.68	442,002.87	3,382.51
Net Income	\$ 19,133.62	\$ (7,750.49)	\$ 561,943.09	\$ 30,700.63	\$ 164,863.30	\$ 270,945.71	\$ (277,426.99)	\$ (27.58)

Northglenn Urban Renewal Authority
Monthly
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2012

	TOTAL							
	Sep 12	Oct 12	Nov 12	Dec 12	Jan - Dec 12	Budget	\$ Over Budget	% of Budget
Income								
50100 Property Taxes	\$ 12,516.86	\$ -	\$ 1,772.85	\$ 9,576.44	\$ 1,276,245.67	\$ 1,287,043.00	\$ (10,797.33)	99.16%
53390 Rental Income	-	-	-	-	9,500.00	22,800.00	(13,300.00)	41.67%
58200 Investment Earnings	164.61	193.85	644.76	636.34	1,812.11	18,000.00	(16,187.89)	10.07%
58900 Miscellaneous Revenue	100.00	25.00	-	50.00	275.00	-	275.00	-
Total Income	12,781.47	218.85	2,417.61	10,262.78	1,287,832.78	1,327,843.00	(66,053.48)	95.03%
Expense								
61100 Other Professional Svc.	(1,575.00)	11,850.00	10,650.00	7,679.00	57,498.88	214,000.00	(156,501.12)	26.87%
61110 City Provided Services	-	30,000.00	-	-	93,752.02	120,000.00	(26,247.98)	78.13%
61120 Legal Services	966.08	-	-	634.28	34,163.78	100,000.00	(65,836.22)	34.16%
61150 Audit and Accounting	-	-	-	-	-	1,500.00	(1,500.00)	0.0%
61300 Treasurer's Fees	187.75	-	26.59	143.65	19,143.70	19,306.00	(162.30)	99.16%
61400 Property Management	526.84	868.89	317.86	3,266.12	6,157.56	-	6,157.56	-
61600 Conferences and Seminars	-	-	-	-	3,625.34	10,300.00	(6,674.66)	35.2%
62300 Operating Supplies	64.80	157.91	95.03	606.74	1,661.03	10,000.00	(8,338.97)	16.61%
68900 Operating Contingency	-	-	-	-	-	50,000.00	(50,000.00)	0.0%
69300 Economic Development Act.	9,963.66	82,702.62	713.66	33,995.15	392,912.55	3,492,350.00	(3,099,437.45)	11.25%
Total Expense	10,134.13	125,579.42	11,803.14	46,324.94	608,914.86	4,017,456.00	(3,408,541.14)	15.16%
Net Income	\$ 2,647.34	\$ (125,360.57)	\$ (9,385.53)	\$ (36,062.16)	\$ 678,917.92	\$ (2,689,613.00)	\$ 3,342,487.66	-25.24%

2011

	TOTAL							
	Sep 11	Oct 11	Nov 11	Dec 11	Jan - Dec 11	Budget	\$ Over Budget	% of Budget
Income								
50100 Property Taxes	\$ 2,297.33	\$ 1,704.16	\$ 5,899.59	\$ 49,482.39	\$ 1,302,145.50	\$ 1,308,275.00	\$ (6,129.50)	99.53%
53390 Rental Income	3,100.00	1,200.00	-	2,400.00	19,713.02	9,500.00	10,213.02	207.51%
58200 Investment Earnings	5,120.84	180.28	98.14	(22,035.36)	31,310.02	76,800.00	(45,489.98)	40.77%
58900 Miscellaneous Revenue	-	-	-	50.00	50.00	-	50.00	-
Total Income	10,518.17	3,084.44	5,997.73	29,897.03	1,353,218.54	1,394,575.00	(41,356.46)	97.03%
Expense								
60110 Executive Director	-	-	-	-	-	100,000.00	(100,000.00)	0.0%
61100 Other Professional Svc.	28.00	-	24,022.16	10.00	45,827.16	235,000.00	(189,172.84)	19.5%
61110 City Provided Services	-	-	-	22,898.29	62,273.31	120,000.00	(57,726.69)	51.89%
61120 Legal Services	1,672.47	4,847.69	8,364.34	14,275.45	76,066.18	60,000.00	16,066.18	126.78%
61150 Audit and Accounting	-	-	-	-	-	1,500.00	(1,500.00)	0.0%
61300 Treasurer's Fees	34.46	25.56	88.49	742.24	19,532.18	19,624.00	(91.82)	99.53%
61400 Property Management	-	-	-	-	-	1,000.00	(1,000.00)	0.0%
61600 Conferences and Seminars	481.76	868.60	235.00	30.00	1,615.36	24,500.00	(22,884.64)	6.59%
62300 Operating Supplies	110.97	67.97	99.44	668.38	4,763.91	10,000.00	(5,236.09)	47.64%
63000 Capital Projects	-	-	-	-	405,721.00	500,000.00	(94,279.00)	81.14%
63300 Depreciation Expense	-	-	-	6,684.89	6,684.89	-	6,684.89	-
68200 Donations	-	-	-	48,284.27	48,284.27	-	48,284.27	-
68900 Operating Contingency	-	-	-	-	-	50,000.00	(50,000.00)	0.0%
69300 Economic Development Act.	348.00	49,358.52	663.00	2,150.66	57,632.23	155,925.00	(98,292.77)	36.96%
Total Expense	2,675.66	55,168.34	33,472.43	95,744.18	728,400.49	1,277,549.00	(549,148.51)	57.02%
Net Income	\$ 7,842.51	\$ (52,083.90)	\$ (27,474.70)	\$ (65,847.15)	\$ 624,818.05	\$ 117,026.00	\$ 507,792.05	533.91%