

SPONSORED BY: MAYOR DOWNING

COUNCILMAN'S RESOLUTION

RESOLUTION NO.

No. CR-41
Series of 2014

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A RESOLUTION OPPOSING HOUSE BILL 14-1375

WHEREAS, the Northglenn Urban Renewal Authority has been an effective tool in remediating blight in the City of Northglenn;

WHEREAS, property tax increment has been a significant and essential tool in contributing to the remediation of blight in the City of Northglenn, resulting in positive and beneficial community impacts affecting both the City of Northglenn and the various taxing districts within the City;

WHEREAS, the City of Northglenn has contributed municipal sales tax to properties in its urban renewal areas, but has done so through separate sales tax rebate agreements implemented through the City's general fund rather than as municipal sales tax increment deposited into a special fund as part of the City's urban renewal plan;

WHEREAS, the City's contribution in this regard is no different than the asserted policy basis of House Bill 14-1375, which seeks to have municipal sales tax increment dedicated to urban renewal projects, yet the proposed legislation arbitrarily would ignore such a municipal contribution to an urban renewal project through such a general fund contribution;

WHEREAS, the redevelopment of the blighted Northglenn Mall to the Northglenn Marketplace, merely by way of example, which included a contribution of City of Northglenn municipal sales tax in the amount of over \$11.5 million, would not have been possible based on the language of House Bill 14-1375;

WHEREAS, the underlying goal of this legislation appears to be to create a mechanism for a county to extract a portion of property tax increment revenues not connected with service impacts generated by the project;

WHEREAS, House Bill 14-1375 would also cause the repayment of moneys in the urban renewal authority's special fund regardless of whether they were received as a result of the collection of property tax increment, or whether they were derived from "loans, grants and contributions from the federal government or other source" pursuant to C.R.S. § 31-25-105(1)(g); and

WHEREAS, if such legislation was successful it would severely hinder the ability of municipalities in Colorado and specifically the City of Northglenn to redevelop and revitalize deteriorated and blighted areas in their communities.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTHGLENN,
COLORADO, THAT:

Section 1. For all of the reasons set forth above, the City of Northglenn hereby opposes House Bill 14-1375 and urges members of the General Assembly to oppose this unwarranted modification of urban renewal law.

DATED at Northglenn, Colorado, this ____ day of _____, 2014.

JOYCE DOWNING
Mayor

ATTEST:

JOHANNA SMALL, CMC
City Clerk

APPROVED AS TO FORM:

COREY Y. HOFFMANN
City Attorney