



**FINANCE MEMORANDUM**  
**#14-25**

**DATE:** December 8, 2014

**TO:** Honorable Mayor Joyce Downing and City Council Members

**FROM:** John R. Pick, City Manager   
Jason Loveland, Director of Finance 

**SUBJECT:** CR-131 – 2015 Annual Operating & Capital Improvement Budget Adoption

**PURPOSE:**

Pursuant to Article VIII of the City Charter, staff is pleased to present the Recommended 2015 Annual Operating & Capital Improvement Budget for the City of Northglenn. The document identifies the allocation of available resources and acts as an operations guide in an effort to meet the service needs of the community.

The City of Northglenn, like other local governments, utilizes funds to account for the activity of specific operations, programs, and/or functions. Each fund maintains an independent, self-balancing ledger and budget subject to appropriation. In accordance with State statute, no fund may overspend the appropriation established by City Council. The funds established by City Council and appropriated in this budget are as follows:

**General Fund**

**Special Revenue Funds**

- Conservation Trust Fund
- Community Development Block Grant (CDBG) Fund

**Capital Projects Fund**

**Enterprise Funds**

- Water & Wastewater Fund
- Stormwater Fund
- Sanitation Fund

The total budget for all funds is \$55,204,474. The City tracks staffing levels using full-time equivalents (FTE), which accounts for full-time, part-time and seasonal personnel. The 2015 Budget includes 257.12 FTE.

City Council was presented the 2015 Proposed Budget on September 22 and reviewed the document during Study Sessions on October 6, October 20, and November 3.

The Public Hearing of the 2015 Annual Operating & Capital Improvement Budget was held on November 10, 2014.

**STAFF REFERENCE:**

If Council Members have any comments or questions, please contact Jason Loveland at [jloveland@northglenn.org](mailto:jloveland@northglenn.org) or at 303-450-8817.

SPONSORED BY: MAYOR DOWNING

COUNCILMAN'S RESOLUTION

RESOLUTION NO.

No. CR-131  
Series of 2014

\_\_\_\_\_  
Series of 2014

A RESOLUTION ADOPTING THE 2015 BUDGET OF THE CITY OF NORTHGLENN, COLORADO, AND APPROPRIATING THE SUMS SET FORTH THEREIN

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTHGLENN, COLORADO, THAT:

Section 1. The 2015 Budget of the City of Northglenn, Colorado, as set forth in the attached document, shall be and is hereby adopted as the official budget for the fiscal year of 2015.

Section 2. The adoption of the 2015 Budget by this Resolution shall and does hereby constitute appropriation of several sums specified therein as expenditures from the various funds and of the total of such expenditures, pursuant to the provisions of the City of Northglenn Home Rule Charter.

DATED at Northglenn, Colorado, this \_\_\_\_ day of \_\_\_\_\_, 2014.

\_\_\_\_\_  
JOYCE DOWNING  
Mayor

ATTEST:

\_\_\_\_\_  
JOHANNA SMALL, CMC  
City Clerk

APPROVED AS TO FORM:

\_\_\_\_\_  
COREY Y. HOFFMANN  
City Attorney

## Fund Appropriation Summary

	<b>2015 Beginning Fund Balance</b>	<b>2015 Revenues &amp; Other Sources</b>	<b>2015 Expenditures &amp; Other Uses</b>	<b>2015 Surplus/ (Deficit)</b>	<b>2015 Ending Fund Balance</b>
General Fund	\$ 17,071,101	\$ 23,219,738	\$ 23,070,012	\$ 149,726	\$ 17,220,827
Conservation Trust Fund	868,047	369,543	738,033	(368,490)	499,557
CDBG Fund	-	600,000	600,000	-	-
Capital Projects Fund	12,450,438	5,794,646	8,360,917	(2,566,271)	9,884,167
Water & Wastewater Fund	15,946,746	13,420,070	20,222,646	(6,802,576)	9,144,170
Stormwater Fund	775,824	455,863	326,229	129,634	905,458
Sanitation Fund	1,541,256	1,510,345	1,886,637	(376,292)	1,164,964
<b>Total</b>	<b>\$ 48,653,412</b>	<b>\$ 45,370,205</b>	<b>\$ 55,204,474</b>	<b>\$ (9,834,269)</b>	<b>\$ 38,819,143</b>

## General Fund Summary

	2013 Audited Amounts	2014 Adopted Budget	2014 Year-End Forecast	2015 Adopted Budget
<b>Revenue:</b>				
Taxes	\$ 14,771,602	\$ 14,569,184	\$ 16,000,713	\$ 16,321,125
Intergovernmental	1,915,301	1,724,855	2,123,983	1,823,808
Licenses & Permits	691,200	458,679	680,613	682,449
User Charges & Fees	2,309,074	2,187,617	2,291,439	2,258,287
Fines & Forfeitures	1,480,900	1,123,535	1,983,940	1,981,369
Other Revenue	82,994	118,000	152,700	152,700
<b>Total Revenue</b>	<b>21,251,071</b>	<b>20,181,870</b>	<b>23,233,388</b>	<b>23,219,738</b>
<b>Expenditures:</b>				
Personnel	\$ 13,366,327	\$ 14,416,321	\$ 13,686,604	\$ 15,048,144
Purchased Services	2,493,629	2,631,928	2,613,145	3,385,545
Supplies/Non-Capital Equipment	2,021,588	1,963,415	1,992,471	2,256,818
Capital Outlay	411,422	534,000	533,727	1,255,545
Miscellaneous	160,864	313,743	324,940	423,960
Contingency	-	92,005	-	100,000
<b>Total Expenditures</b>	<b>18,453,830</b>	<b>19,951,412</b>	<b>19,150,887</b>	<b>22,470,012</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>2,797,241</b>	<b>230,458</b>	<b>4,082,501</b>	<b>749,726</b>
<b>Other Financing Sources/(Uses):</b>				
Transfers In/(Out)	(200,000)	(400,000)	(400,000)	(200,000)
Debt Issuance/(Payments)	-	-	-	-
Sale of Assets	81,699	-	-	-
Insurance Recovery/(Claims)	(103,278)	(100,000)	(82,000)	(100,000)
Economic Incentives	(128,461)	(44,000)	(55,000)	(300,000)
<b>Total Other Financing Sources/(Uses)</b>	<b>(350,040)</b>	<b>(544,000)</b>	<b>(537,000)</b>	<b>(600,000)</b>
<b>Net Change In Fund Balance:</b>	<b>2,447,201</b>	<b>(313,542)</b>	<b>3,545,501</b>	<b>149,726</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	11,078,399	12,315,895	13,525,600	17,071,101
Ending Fund Balance	<b>13,525,600</b>	<b>12,002,353</b>	<b>17,071,101</b>	<b>17,220,827</b>
<b>Less Restrictions, Commitments, &amp; Assignments:</b>				
3% TABOR Reserve Restriction	571,061	614,862	590,637	692,100
Operating Reserve Commitment	4,129,907	4,508,991	4,331,335	5,075,403
Assigned Fund Balance	-	-	-	20,000
<b>Unassigned Fund Balance</b>	<b>\$ 8,824,632</b>	<b>\$ 6,878,500</b>	<b>\$ 12,149,129</b>	<b>\$ 11,433,324</b>

## Conservation Trust Fund Summary

	2013 Audited Amounts	2014 Adopted Budget	2014 Year-End Forecast	2015 Adopted Budget
<b>Revenue:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	393,708	366,797	368,043	368,043
Other Revenue	(1,890)	1,500	1,500	1,500
<b>Total Revenue</b>	<b>391,818</b>	<b>368,297</b>	<b>369,543</b>	<b>369,543</b>
<b>Expenditures:</b>				
Personnel	\$ -	\$ -	\$ -	\$ -
Capital Outlay	99,169	453,033	140,544	738,033
<b>Total Expenditures</b>	<b>99,169</b>	<b>453,033</b>	<b>140,544</b>	<b>738,033</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>292,649</b>	<b>(84,736)</b>	<b>228,999</b>	<b>(368,490)</b>
<b>Other Financing Sources/(Uses):</b>				
<b>Total Other Financing Sources/(Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change In Fund Balance:</b>	<b>292,649</b>	<b>(84,736)</b>	<b>228,999</b>	<b>(368,490)</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	346,399	380,730	639,048	868,047
Ending Fund Balance	<b>639,048</b>	<b>295,994</b>	<b>868,047</b>	<b>499,557</b>
<b>Less Restrictions, Commitments, &amp; Assignments:</b>				
Assigned Fund Balance	-	-	-	-
<b>Unassigned Fund Balance</b>	<b>\$ 639,048</b>	<b>\$ 295,994</b>	<b>\$ 868,047</b>	<b>\$ 499,557</b>

## CDBG Fund Summary

	2013 Audited Amounts	2014 Adopted Budget	2014 Year-End Forecast	2015 Adopted Budget
<b>Revenue:</b>				
Intergovernmental	\$ 322,334	\$ -	\$ -	\$ 600,000
<b>Total Revenue</b>	<b>322,334</b>	<b>-</b>	<b>-</b>	<b>600,000</b>
<b>Expenditures:</b>				
Capital Outlay	\$ -	\$ -	\$ -	\$ 600,000
Miscellaneous	10,503	-	-	-
<b>Total Expenditures</b>	<b>10,503</b>	<b>-</b>	<b>-</b>	<b>600,000</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>311,831</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change In Fund Balance:</b>	<b>311,831</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	(311,831)	-	-	-
Ending Fund Balance	-	-	-	-
<b>Less Restrictions, Commitments, &amp; Assignments:</b>				
Assigned Fund Balance	-	-	-	-
<b>Unassigned Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## Capital Projects Fund Summary

	2013 Audited Amounts	2014 Adopted Budget	2014 Year-End Forecast	2015 Adopted Budget
<b>Revenue:</b>				
Taxes	\$ 3,031,300	\$ 2,973,949	\$ 3,339,911	\$ 3,833,911
Intergovernmental	2,065,891	1,392,740	1,358,595	1,726,735
Other Revenue	(23,675)	17,000	34,000	34,000
<b>Total Revenue</b>	<b>5,073,516</b>	<b>4,383,689</b>	<b>4,732,506</b>	<b>5,594,646</b>
<b>Expenditures:</b>				
Personnel	\$ -	\$ -	\$ -	\$ -
Supplies/Non-Capital Equipment	18,647	-	-	-
Capital Outlay	1,364,214	7,669,447	1,642,583	8,360,917
<b>Total Expenditures</b>	<b>1,382,861</b>	<b>7,669,447</b>	<b>1,642,583</b>	<b>8,360,917</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>3,690,655</b>	<b>(3,285,758)</b>	<b>3,089,923</b>	<b>(2,766,271)</b>
<b>Other Financing Sources/(Uses):</b>				
Transfers In/(Out)	200,000	400,000	400,000	200,000
<b>Total Other Financing Sources/(Uses)</b>	<b>200,000</b>	<b>400,000</b>	<b>400,000</b>	<b>200,000</b>
<b>Net Change In Fund Balance:</b>	<b>3,890,655</b>	<b>(2,885,758)</b>	<b>3,489,923</b>	<b>(2,566,271)</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	5,069,860	7,274,713	8,960,515	12,450,438
Ending Fund Balance	<b>8,960,515</b>	<b>4,388,955</b>	<b>12,450,438</b>	<b>9,884,167</b>
<b>Less Restrictions, Commitments, &amp; Assignments:</b>				
4.000 Mill Restricted Fund Balance	855,421	1,046,888	1,401,797	(2,055,183)
1/2% Sales/Use Tax Restricted Balance	3,670,040	5,624,521	7,896,303	9,085,504
Marijuana Sales Tax Restricted Balance	-	-	-	450,000
ADCOO Restricted Fund Balance	213,254	129,387	564,012	339,871
ADCOT Restricted Fund Balance	331,145	407,451	367,331	692,317
<b>Unassigned Fund Balance</b>	<b>\$ 3,890,655</b>	<b>\$ (2,819,292)</b>	<b>\$ 2,220,995</b>	<b>\$ 1,371,658</b>

## 4.000 Mill Property Tax Restricted Revenue

	2013 Audited Amounts	2014 Adopted Budget	2014 Year-End Forecast	2015 Adopted Budget
<b>Revenue:</b>				
4.000 Mill Property Tax	\$ 962,381	\$ 958,486	\$ 958,129	\$ 944,710
Other Revenue	-	-	-	-
<b>Total Revenue</b>	<b>962,381</b>	<b>958,486</b>	<b>958,129</b>	<b>944,710</b>
<b>Expenditures:</b>				
Road Reconstruction Improvements	\$ 373,622	\$ 4,915,677	\$ 248,055	\$ 4,401,690
<b>Total Expenditures</b>	<b>373,622</b>	<b>4,915,677</b>	<b>248,055</b>	<b>4,401,690</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>588,759</b>	<b>(3,957,191)</b>	<b>710,074</b>	<b>(3,456,980)</b>
<b>Net Change In Fund Balance:</b>	<b>588,759</b>	<b>(3,957,191)</b>	<b>710,074</b>	<b>(3,456,980)</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	102,964	2,213,317	691,723	1,401,797
Ending Fund Balance	<b>\$ 691,723</b>	<b>\$ (1,743,874)</b>	<b>\$ 1,401,797</b>	<b>\$ (2,055,183)</b>



## 1/2% Sales/Use Tax Restricted Revenue

	2013 Audited Amounts	2014 Adopted Budget	2014 Year-End Forecast	2015 Adopted Budget
<b>Revenue:</b>				
1/2% Sales/Use Tax	\$ 2,068,919	\$ 2,015,463	\$ 2,381,782	\$ 2,439,201
Other Revenue	-	-	-	-
<b>Total Revenue</b>	<b>2,068,919</b>	<b>2,015,463</b>	<b>2,381,782</b>	<b>2,439,201</b>
<b>Expenditures:</b>				
Capital Improvement Projects	-	-	110,000	1,250,000
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>110,000</b>	<b>1,250,000</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>2,068,919</b>	<b>2,015,463</b>	<b>2,271,782</b>	<b>1,189,201</b>
<b>Net Change In Fund Balance:</b>	<b>2,068,919</b>	<b>2,015,463</b>	<b>2,271,782</b>	<b>1,189,201</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	3,555,602	5,720,622	5,624,521	7,896,303
Ending Fund Balance	<b>\$ 5,624,521</b>	<b>\$ 7,736,085</b>	<b>\$ 7,896,303</b>	<b>\$ 9,085,504</b>

## Marijuana Sales Tax Restricted Revenue

	2013 Audited Amounts	2014 Adopted Budget	2014 Year-End Forecast	2015 Adopted Budget
<b>Revenue:</b>				
Marijuana Sales Tax	\$ -	\$ -	\$ -	\$ 450,000
Other Revenue	-	-	-	-
<b>Total Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>450,000</b>
<b>Expenditures:</b>				
Capital Improvement Projects	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>450,000</b>
<b>Net Change In Fund Balance:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>450,000</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	-	-	-	-
Ending Fund Balance	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 450,000</b>

## Water & Wastewater Fund Summary

	2013 Audited Amounts	2014 Adopted Budget	2014 Year-End Forecast	2015 Adopted Budget
<b>Revenue:</b>				
Taxes	\$ 2,685,471	\$ 2,589,668	\$ 2,971,176	\$ 3,335,843
Intergovernmental	147,599	123,500	152,500	153,500
User Charges & Fees	10,084,324	9,576,802	9,368,159	9,873,727
Other Revenue	(18,077)	52,000	66,359	57,000
<b>Total Revenue</b>	<b>12,899,317</b>	<b>12,341,970</b>	<b>12,558,194</b>	<b>13,420,070</b>
<b>Expenditures:</b>				
Personnel	\$ 3,879,442	\$ 4,024,262	\$ 3,896,327	\$ 4,315,893
Purchased Services	1,404,633	1,546,794	1,640,088	1,848,372
Supplies/Non-Capital Equipment	1,982,224	1,844,807	1,982,867	1,916,593
Capital Outlay	2,769,785	4,475,731	1,384,625	9,441,014
Miscellaneous	21,943	28,650	31,255	29,350
<b>Total Expenditures</b>	<b>10,058,027</b>	<b>11,920,244</b>	<b>8,935,162</b>	<b>17,551,222</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>2,841,290</b>	<b>421,726</b>	<b>3,623,032</b>	<b>(4,131,152)</b>
<b>Other Financing Sources/(Uses):</b>				
Debt Issuance/(Payments)	(2,820,611)	(2,826,926)	(2,760,611)	(2,667,924)
Sale of Assets	-	-	4,600	-
Insurance Recovery/(Claims)	(1,964)	(3,500)	(3,500)	(3,500)
<b>Total Other Financing Sources/(Uses)</b>	<b>(2,822,575)</b>	<b>(2,830,426)</b>	<b>(2,759,511)</b>	<b>(2,671,424)</b>
<b>Net Change In Fund Balance:</b>	<b>18,715</b>	<b>(2,408,700)</b>	<b>863,521</b>	<b>(6,802,576)</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	15,064,510	13,586,223	15,083,225	15,946,746
Ending Fund Balance	<b>15,083,225</b>	<b>11,177,523</b>	<b>15,946,746</b>	<b>9,144,170</b>
<b>Less Restrictions, Commitments, &amp; Assignments:</b>				
3% TABOR Reserve Restriction	312,030	305,175	254,024	269,451
Debt Service Reserve Restriction	348,197	(88,602)	(19,935)	(78,630)
Water Right Purchase Restriction	1,642,416	1,619,250	2,311,990	3,038,604
Capital/Infrastructure Commitment	2,000,000	2,000,000	2,000,000	2,000,000
Operating Reserve Commitment	1,822,061	1,861,129	1,887,634	2,027,552
<b>Unassigned Fund Balance</b>	<b>\$ 8,958,521</b>	<b>\$ 5,480,571</b>	<b>\$ 9,513,033</b>	<b>\$ 1,887,193</b>

## Water Enterprise Function

	2013 Audited Amounts	2014 Adopted Budget	2014 Year-End Forecast	2015 Adopted Budget
<b>Revenue:</b>				
Taxes	\$ 2,685,471	\$ 2,589,668	\$ 2,971,176	\$ 3,335,843
Intergovernmental	147,599	123,500	152,500	153,500
User Charges & Fees	6,861,221	6,253,153	6,119,973	6,463,132
Other Revenue	(9,803)	35,000	35,225	35,000
<b>Total Revenue</b>	<b>9,684,488</b>	<b>9,001,321</b>	<b>9,278,874</b>	<b>9,987,475</b>
<b>Expenditures:</b>				
Personnel	\$ 2,796,883	\$ 2,888,335	\$ 2,784,490	\$ 3,033,641
Purchased Services	1,021,827	1,155,122	1,246,477	1,336,172
Supplies/Non-Capital Equipment	1,071,950	887,373	951,742	965,934
Capital Outlay	2,336,187	1,177,201	696,950	946,014
Miscellaneous	21,023	28,300	28,300	28,500
<b>Total Expenditures</b>	<b>7,247,870</b>	<b>6,136,331</b>	<b>5,707,959</b>	<b>6,310,261</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>2,436,618</b>	<b>2,864,990</b>	<b>3,570,915</b>	<b>3,677,214</b>
<b>Other Financing Sources/(Uses):</b>				
Debt Issuance/(Payments)	(2,820,611)	(2,826,926)	(2,760,611)	(2,667,924)
Sale of Assets	-	-	4,600	-
Insurance Recovery/(Claims)	(1,964)	(3,500)	(3,500)	(3,500)
<b>Total Other Financing Sources/(Uses)</b>	<b>(2,822,575)</b>	<b>(2,830,426)</b>	<b>(2,759,511)</b>	<b>(2,671,424)</b>
<b>Net Change In Fund Balance:</b>	<b>(385,957)</b>	<b>34,564</b>	<b>811,404</b>	<b>1,005,790</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	9,773,960	7,863,728	9,388,003	10,199,407
Ending Fund Balance	<b>9,388,003</b>	<b>7,898,292</b>	<b>10,199,407</b>	<b>11,205,197</b>
<b>Less Restrictions, Commitments, &amp; Assignments:</b>				
3% TABOR Reserve Restriction	312,030	305,175	254,024	269,451
Debt Service Reserve Restriction	348,197	(88,602)	(19,935)	(78,630)
Water Right Purchase Restriction	1,642,416	1,619,250	2,311,990	3,038,604
Capital/Infrastructure Commitment	1,000,000	1,000,000	1,000,000	1,000,000
Operating Reserve Commitment	1,227,921	1,239,783	1,252,752	1,341,062
<b>Unassigned Fund Balance</b>	<b>\$ 4,857,439</b>	<b>\$ 3,822,686</b>	<b>\$ 5,400,576</b>	<b>\$ 5,634,710</b>

## Wastewater Enterprise Function

	2013 Audited Amounts	2014 Adopted Budget	2014 Year-End Forecast	2015 Adopted Budget
<b>Revenue:</b>				
User Charges & Fees	\$ 3,223,103	\$ 3,323,649	\$ 3,248,186	\$ 3,410,595
Other Revenue	(8,274)	17,000	31,134	22,000
<b>Total Revenue</b>	<b>3,214,829</b>	<b>3,340,649</b>	<b>3,279,320</b>	<b>3,432,595</b>
<b>Expenditures:</b>				
Personnel	\$ 1,082,559	\$ 1,135,927	\$ 1,111,837	\$ 1,282,252
Purchased Services	382,806	391,672	393,611	512,200
Supplies/Non-Capital Equipment	910,274	957,434	1,031,125	950,659
Capital Outlay	433,598	3,298,530	687,675	8,495,000
Miscellaneous	920	350	2,955	850
<b>Total Expenditures</b>	<b>2,810,157</b>	<b>5,783,913</b>	<b>3,227,203</b>	<b>11,240,961</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>404,672</b>	<b>(2,443,264)</b>	<b>52,117</b>	<b>(7,808,366)</b>
<b>Other Financing Sources/(Uses):</b>				
<b>Total Other Financing Sources/(Uses)</b>	-	-	-	-
<b>Net Change In Fund Balance:</b>	<b>404,672</b>	<b>(2,443,264)</b>	<b>52,117</b>	<b>(7,808,366)</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	5,290,550	5,722,495	5,695,222	5,747,339
Ending Fund Balance	<b>5,695,222</b>	<b>3,279,231</b>	<b>5,747,339</b>	<b>(2,061,027)</b>
<b>Less Restrictions, Commitments, &amp; Assignments:</b>				
Capital/Infrastructure Commitment	1,000,000	1,000,000	1,000,000	1,000,000
Operating Reserve Commitment	594,140	621,346	634,882	686,490
<b>Unassigned Fund Balance</b>	<b>\$ 4,101,082</b>	<b>\$ 1,657,885</b>	<b>\$ 4,112,457</b>	<b>\$ (3,747,517)</b>

## Debt Service Function

	2013 Audited Amounts	2014 Adopted Budget	2014 Year-End Forecast	2015 Adopted Budget
<b>Revenue:</b>				
Food Related Sales Tax	\$ 617,268	\$ 621,323	\$ 615,253	\$ 922,880
<b>Total Revenue</b>	<b>617,268</b>	<b>621,323</b>	<b>615,253</b>	<b>922,880</b>
<b>Expenditures:</b>				
Agent Fees	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>617,268</b>	<b>621,323</b>	<b>615,253</b>	<b>922,880</b>
<b>Other Financing Sources/(Uses):</b>				
Series 2002A - Certificates of Participation	(978,754)	-	-	-
2013 Lease Purchase Agreement	-	(983,386)	(983,385)	(981,575)
<b>Total Other Financing Sources/(Uses)</b>	<b>(978,754)</b>	<b>(983,386)</b>	<b>(983,385)</b>	<b>(981,575)</b>
<b>Net Change In Fund Balance:</b>	<b>(361,486)</b>	<b>(362,063)</b>	<b>(368,132)</b>	<b>(58,695)</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	709,683	273,461	348,197	(19,935)
Ending Fund Balance	<b>\$ 348,197</b>	<b>\$ (88,602)</b>	<b>\$ (19,935)</b>	<b>\$ (78,630)</b>

## Water Resources Function

	2013 Audited Amounts	2014 Adopted Budget	2014 Year-End Forecast	2015 Adopted Budget
<b>Revenue:</b>				
Non-Food Sales/Use Tax	\$ 2,068,203	\$ 1,968,345	\$ 2,355,923	\$ 2,412,963
<b>Total Revenue</b>	<b>2,068,203</b>	<b>1,968,345</b>	<b>2,355,923</b>	<b>2,412,963</b>
<b>Expenditures:</b>				
Water Rights Purchases	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>2,068,203</b>	<b>1,968,345</b>	<b>2,355,923</b>	<b>2,412,963</b>
<b>Other Financing Sources/(Uses):</b>				
Debt Issuance/(Payments)	(1,686,349)	(1,686,349)	(1,686,349)	(1,686,349)
<b>Total Other Financing Sources/(Uses)</b>	<b>(1,686,349)</b>	<b>(1,686,349)</b>	<b>(1,686,349)</b>	<b>(1,686,349)</b>
<b>Net Change In Fund Balance:</b>	<b>381,854</b>	<b>281,996</b>	<b>669,574</b>	<b>726,614</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	1,260,562	1,337,254	1,642,416	2,311,990
<b>Ending Fund Balance</b>	<b>\$ 1,642,416</b>	<b>\$ 1,619,250</b>	<b>\$ 2,311,990</b>	<b>\$ 3,038,604</b>

## Stormwater Fund Summary

	2013 Audited Amounts	2014 Adopted Budget	2014 Year-End Forecast	2015 Adopted Budget
<b>Revenue:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
User Charges & Fees	506,339	423,643	453,863	453,863
Other Revenue	(2,500)	500	2,000	2,000
<b>Total Revenue</b>	<b>503,839</b>	<b>424,143</b>	<b>455,863</b>	<b>455,863</b>
<b>Expenditures:</b>				
Personnel	\$ 75,867	\$ 72,565	\$ 71,825	\$ 72,929
Purchased Services	3,020	32,550	33,528	32,550
Supplies/Non-Capital Equipment	20,462	20,000	20,000	20,000
Capital Outlay	100,000	100,000	-	200,000
Miscellaneous	600	750	750	750
<b>Total Expenditures</b>	<b>199,949</b>	<b>225,865</b>	<b>126,103</b>	<b>326,229</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>303,890</b>	<b>198,278</b>	<b>329,760</b>	<b>129,634</b>
<b>Other Financing Sources/(Uses):</b>				
<b>Total Other Financing Sources/(Uses)</b>	-	-	-	-
<b>Net Change In Fund Balance:</b>	<b>303,890</b>	<b>198,278</b>	<b>329,760</b>	<b>129,634</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	142,174	339,211	446,064	775,824
Ending Fund Balance	<b>446,064</b>	<b>537,489</b>	<b>775,824</b>	<b>905,458</b>
<b>Less Restrictions, Commitments, &amp; Assignments:</b>				
Assigned Fund Balance	-	-	-	-
<b>Unassigned Fund Balance</b>	<b>\$ 446,064</b>	<b>\$ 537,489</b>	<b>\$ 775,824</b>	<b>\$ 905,458</b>



## Sanitation Fund Summary

	2013 Audited Amounts	2014 Adopted Budget	2014 Year-End Forecast	2015 Adopted Budget
<b>Revenue:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses & Permits	-	-	-	-
User Charges & Fees	1,461,574	1,473,917	1,506,655	1,504,245
Fines & Forfeitures	-	-	-	-
Other Revenue	(2,541)	5,500	6,100	6,100
<b>Total Revenue</b>	<b>1,459,033</b>	<b>1,479,417</b>	<b>1,512,755</b>	<b>1,510,345</b>
<b>Expenditures:</b>				
Personnel	\$ 764,855	\$ 779,553	\$ 763,890	\$ 792,623
Purchased Services	309,031	345,729	359,589	349,903
Supplies/Non-Capital Equipment	183,778	176,711	191,040	198,611
Capital Outlay	365,714	349,000	349,000	535,000
Miscellaneous	195	500	-	500
<b>Total Expenditures</b>	<b>1,623,573</b>	<b>1,651,493</b>	<b>1,663,519</b>	<b>1,876,637</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>(164,540)</b>	<b>(172,076)</b>	<b>(150,764)</b>	<b>(366,292)</b>
<b>Other Financing Sources/(Uses):</b>				
Sale of Assets	-	-	-	-
Insurance Recovery/(Claims)	-	(10,000)	-	(10,000)
<b>Total Other Financing Sources/(Uses)</b>	<b>-</b>	<b>(10,000)</b>	<b>-</b>	<b>(10,000)</b>
<b>Net Change In Fund Balance:</b>	<b>(164,540)</b>	<b>(182,076)</b>	<b>(150,764)</b>	<b>(376,292)</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	1,856,560	1,653,237	1,692,020	1,541,256
Ending Fund Balance	<b>1,692,020</b>	<b>1,471,161</b>	<b>1,541,256</b>	<b>1,164,964</b>
<b>Less Restrictions, Commitments, &amp; Assignments:</b>				
Assigned Fund Balance	-	-	-	-
<b>Unassigned Fund Balance</b>	<b>\$ 1,692,020</b>	<b>\$ 1,471,161</b>	<b>\$ 1,541,256</b>	<b>\$ 1,164,964</b>