

**Northglenn Urban Renewal Authority
2015 Preliminary Total Budgets (URA 1 URA 2)**

	2014 Jan-Aug Actuals	2014 Year-End Forecast	2014 Approved Budget	2014 Variance Over/Under	2015 Proposed Budget	Description
REVENUES:						
Property Taxes	1,125,276	\$ 1,261,328	\$ 1,261,328	(0)	\$ 1,918,730	Pre Assessed Value \$15,651,090 X 122.594/1,000
Property Tax Settlement	2,689,272	2,689,271.80	\$ -	(2,689,272)	0	None
Investment Earnings	1,650	4,000	3,000	(1,000)	5,000	Investment Earnings
Rental Income	10,000	15,000	-	(15,000)	-	None Expected
Grant Applications	75	300	625	325	300	Grant Application Fees (BIG & BUAG)
Real Property Sales of Assets	-	-	-	-	-	(Potential of Huron & Washington Properties)
Miscellaneous	2,500	2,500	-	(2,500)	-	
TOTAL REVENUES	3,828,772	3,972,400	1,264,953	(2,707,447)	1,924,030	TIF Settlement in 2014
EXPENDITURES:						
OTHER PROFESSIONAL SERVICES						
Specialized Consulting Fees	34,109	75,000	125,000	50,000	125,000	Misc. Consulting Fees for Services
Dev. Strategic Land Analysis & Subareas Planning	-	30,000	75,000	45,000	45,000	Sub-Area URA Consulting (2014/15)
104th & I-25 Ramps Landscape Construction	-	40,000	15,000	(25,000)	460,000	Construction of 104th & I-25 (URA 1 Only)
Fees to Perform Garland Center Testing & Remediation	-	10,000	40,000	30,000	10,000	Annual Env. Testing
Fees to Perform Huron Center Env. Testing	15,328	15,328	-	(15,328)	15,000	Any Add'l Env. Testing
Construction of Webster Lake Plaza	-	89,800	-	(89,800)	410,200	Moved Design & Construct From Bus. Incentives
Design Plan Community Center Corridor (URA Only)	-	-	-	-	250,000	Design Fees for Community Center Drive Corridor
	49,437	260,128	255,000	(5,128)	1,315,200	
ADMINISTRATION						
City Reimbursement (salaries & OH)	82,500	165,000	165,000	-	200,000	Increase for City Staff Time & Ohead
Legal Services	26,946	40,000	65,000	25,000	40,000	Legal Fees
Treasurer Fees	16,879	25,000	20,000	(5,000)	25,000	Reassessments & Delinquent Fees
TOTAL Administration	126,325	230,000	250,000	20,000	265,000	
CONFERENCES/SEMINARS/TRAINING/TRANSP.						
Board Retreat/Other Training	552	1,000	500	(500)	2,000	Board Retreats & Training
Local Transportation & Meetings	41	500	1,000	500	500	Mileage & Business Meetings
ICSC Conference	2,703	4,000	4,000	-	4,000	2 ISCS Conferences & Regional/State Conf.
TOTAL Meetings/Conf./Training/Transp.	3,296	5,500	5,500	-	6,500	
OPERATING SUPPLIES						
Operating Supplies - Other	2,241	2,500	1,000	(1,500)	2,500	Supplies, BOD Insurance, etc.
Albertson's Building-Huron Maintenance	1,234	8,000	-	(8,000)	15,000	Maintenance for Huron Center Bldg.
	3,476	10,500	1,000	(9,500)	17,500	

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MEETING MEALS/REFRESHMENTS	524	1,500	1,500	-	1,500	Meals & Refreshments for Board & Special Mtgs.
ECONOMIC DEVELOPMENT ACTIVITIES						
Memberships						
DCI Membership	-	350	350	-	350	Membership Fee
ICSC Membership	100	175	175	-	175	Membership Fee
Rocky Mountain ICSC	-	110	110	-	110	Membership Fee
Other Membership	-	125	125	-	165	Other Membership Fees
Total Memberships	100	760	760	-	800	
Marketing & Promotion						
Small Business Assistance & Promotion	-	1,500	3,000	1,500	3,000	Educational Sponsorships, etc.)
NURA General Marketing	447	1,000	1,000	-	1,000	General Marketing Items
NURA Promotional Brochure/Annual Report	-	500	500	-	500	Promotional Brochure/Annual Report
Event Sponsorships	2,000	3,000	3,000	-	3,000	Related Promotional Sponsorship Events
Total Marketing & Promotion	2,447	6,000	7,500	1,500	7,500	
Databases						
CoStar	2,660	4,560	4,500	(60)	4,560	Real Estate Database
Retail Services Database	-	-	650	650	650	Retail Matching Database
Sales Force Database	-	-	-	-	1,600	ED Monthly Database Fees
Business Analyst Online	-	3,800	2,500	(1,300)	3,800	ESRI Demographics Database
Total Databases	2,660	8,360	7,650	(710)	10,610	
Business Incentives						
Vitamin Cottage Incentive	-	50,000	50,000	-	50,000	Est. Based on Real/Personal Property Tax (URA 1)
Melody (LaSalle) BBB Incentive	75,000	75,000	75,000	-	75,000	Existing Business Retention Agreement (URA 1)
BUAG/Small Incentive Programs	10,000	50,000	75,000	25,000	75,000	Matching grants
Business Incentive Grant (BIG)	12,500	75,000	150,000	75,000	150,000	Matching grants
Hawkins Development (120th)	127,719	127,719	500,000	372,281	-	Hawkins Dev.
Undetermined Projects	-	-	500,000	500,000	500,000	New Redev. Incentive Packages
Webster Lake Plaza	-	-	500,000	500,000	-	Moved to Consulting for Design & Construction
Total Business Incentives	225,219	377,719	1,850,000	1,472,281	850,000	
TOTAL Economic Development	230,426	392,839	1,865,910	1,473,071	868,910	
OPERATING CONTINGENCY	-	-	50,000	50,000	50,000	Contingency Fund

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TOTAL EXPENDITURES	413,484	900,467	2,428,910	(1,528,443)	2,524,610	
EXCESS OF REVENUE OVER EXP.	3,415,289	3,071,933	(1,163,957)	(2,064,424)	(600,580)	
OTHER FINANCING SOURCES/(USES)	-	-	-	-	-	
Sale of Assets	-	-	-	-	-	Potential Huron Bldg. & Washington Land
NET CHANGE IN FUND BALANCE:	3,415,289	3,071,933	(1,163,957)	(4,235,890)	(600,580)	
FUND BALANCE BEGINNING OF YEAR	5,762,965	5,762,965	4,151,917	(1,611,048)	8,834,898	
FUND BALANCE ENDING	9,178,254	8,834,898	\$ 2,987,960	(5,846,938)	\$ 8,234,317	
NOTE: CAPITAL PROJECT AMOUNTS:	127,719	127,719	1,000,000	872,281	870,200	2015 Plaza/104th Landscaping Construction

Budget Statement: Presented using the modified accrual basis of accounting.