

**Northglenn Urban Renewal Authority
2015 Preliminary Total Budgets (URA 1 URA 2)**

	2014 Jan-Sept Actuals	2014 Year-End Forecast	2014 Approved Budget	2014 Variance Over/Under	2015 Proposed Budget	2015 Proposed NURA 1	2015 Proposed NURA 2	
REVENUES:								
50100 Property Taxes	1,136,730.39	\$ 1,261,328	\$ 1,261,328	(0)	\$ 1,918,730	\$ 1,261,328	\$ 657,402	Pre Assessed Value (15,651,090 X 124.299/1,000
Property Tax Settlement	2,689,271.80	2,689,271.80	\$ -	(2,689,272)	0	0	0	None
58200 Investment Earnings	2,154.33	4,000	3,000	(1,000)	5,000	3,500	1,500	Increase in fund balances being invested at year-end
53390 Rental Income	10,000.00	15,000	-	(15,000)	-	-	-	No Rental Properties
58100 Grant Applications	100.00	150	625	475	300	100	200	20 BIG (500) + 5 BUAG (\$125)
59300 Real Property Sales of Assets	-	-	-	-	-	-	-	N/A
58900 Miscellaneous	-	15,000	-	(15,000)	-	-	-	N/A
TOTAL REVENUES	3,838,256.52	3,984,750	1,264,953	(2,719,797)	1,924,030	1,264,928	659,102	
EXPENDITURES:								
OTHER PROFESSIONAL SERVICES								
61100-2 Specialized Consulting Fees	36,766.75	75,000	125,000	50,000	125,000	62,500	62,500	Misc. Consulting Fees for Prof. Services
61100-3 Citywide Sustainability Assessment	-	-	75,000	-	75,000	37,500	37,500	Consulting Fees for Citywide Sustainability Assessment (all 2015)
61400-2 104th & I-25 Ramps Landscape Construction	-	-	15,000	15,000	500,000	500,000	-	Landscape Design & Construction of 104th Ave. & I-25 Ramps (all 2015)
61400-5 Fees to Perform Garland Center Testing & Remediation	-	10,000	40,000	30,000	10,000	-	10,000	Fees for Follow-up Remediation & Testing
61400-6 Fees to Perform Env. Studies & Testing	15,327.56	-	-	-	15,000	-	15,000	Other Remediation Studies, Writing Grants & Testing
61400-7 Design & Construction of Webster Lake Plaza	-	40,763	500,000	459,237	409,731	-	409,731	Remainder of Design & Construction of Webster Lake Plaza
Marketplace Stormwater Study	-	-	-	-	25,000	25,000	-	Marketplace Stormwater & Detention Study
Subarea Transportation Study	-	-	-	-	50,000	50,000	-	Subarea Transportation Study for Huron & Marketplace Areas
61400-8 Design Plan Community Center Corridor (URA Only)	-	-	-	-	250,000	-	250,000	Design for Community Center Drive Corridor
	52,094.31	125,763	755,000	554,237	1,459,731	675,000	784,731	
ADMINISTRATION								
61110 City Reimbursement (salaries & OH)	82,500.00	165,000	165,000	-	200,000	100,000	100,000	Inc. for Addl City Staff Time for 2 URA's & Projects
61120 Legal Services	28,166.17	40,000	65,000	25,000	40,000	20,000	20,000	Legal Services
61300 Treasurer Fees	17,050.92	25,000	20,000	(5,000)	25,000	20,000	5,000	Reassessments & Delinquent Fees
TOTAL Administration	127,717.09	230,000	250,000	20,000	265,000	140,000	125,000	
61600 CONFERENCES/SEMINARS/TRAINING/TRANSP.								
Board Retreat/Other Training	1,183.20	1,000	500	(500)	3,000	1,500	1,500	Board Supplies for Mtgs., BOD Insurance, etc.
Local Transportation & Meetings	-	500	1,000	500	500	250	250	Mileage & Outside Meetings
ICSC Conference	2,703.09	4,000	4,000	-	4,000	2,000	2,000	ICSC Conference (2 x 2)
TOTAL Meetings/Conf./Training/Transp.	3,886.29	5,500	5,500	-	7,500	3,750	3,750	
OPERATING SUPPLIES								
62300 Operating Supplies - Other	2,253.23	2,500	1,000	(1,500)	2,500	1,250	1,250	Operating Supplies, Postage, Etc.
62300-1 1000 W. 104th Building-Huron Maintenance	17,441.96	8,000	-	(8,000)	15,000	15,000	-	Maintenance of 1000 W. 104th (water, sewer, electrical, security, repairs)
TOTAL Operating Supplies	19,695.19	10,500	1,000	(9,500)	17,500	16,250	1,250	
62310 MEETING MEALS/REFRESHMENTS	873.39	1,500	1,500	-	1,500	750	750	Refreshments for Board & Special Mtgs.

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	2014	2014	2014	2014	2015	2015	2015	
	Jan-Sept.	Year-End	Approved	Variance	2015	2015	2015	
	Actuals	Forecast	Budget	Over/Under	Budget	NURA 1	NURA 2	
ECONOMIC DEVELOPMENT ACTIVITIES								
69301 Memberships								
DCI Membership	-	350	350	-	350	175	175	Membership Fee
ICSC Membership	100.00	175	175	-	175	88	87	Membership Fee
Rocky Mountain ICSC	-	110	110	-	110	55	55	Membership Fee
Other Membership	-	125	125	-	375	188	187	Other Membership Fees (Increased)
Total Memberships	100.00	760	760	-	1,010	506	504	
69302 Marketing & Promotion								
Small Business Assistance & Promotion	-	1,500	3,000	1,500	3,000	1,500	1,500	Small Business Promotion/Classes
NURA General Marketing	446.84	1,000	1,000	-	1,000	500	500	General Marketing
NURA Promotional Brochure/Annual Report	-	500	500	-	500	250	250	Annual Report/Brochure
Event Sponsorships	2,000.00	3,000	3,000	-	3,000	1,500	1,500	BAB & Holiday Sponsorships
Total Marketing & Promotion	2,446.84	6,000	7,500	1,500	7,500	3,750	3,750	
69303 Databases								
CoStar	3,420.18	5,320	4,500	(820)	4,560	2,280	2,280	Real Estate Database
Retail Services Database	-	-	650	650	650	325	325	Retail Matching Database
Sales Force Database	-	-	-	-	1,600	800	800	Busines/Prospect/Retention Database
Business Analyst Online	-	3,800	2,500	(1,300)	3,800	1,900	1,900	ESRI Demographics Database
Total Databases	3,420.18	9,120	7,650	(1,470)	10,610	5,305	5,305	
69304 Business Incentives								
69304-1 Vitamin Cottage Incentive	-	50,000	50,000	-	50,000	50,000	-	Vitamin Cottage Real/Personal Property Tax
69304-2 10410-10450 Melody Lane Incentive - BB&B	75,000.00	75,000	75,000	-	75,000	75,000	-	Bed, Bath & Beyond Incentive
69304-3 BUAG/Small Incentive Programs	10,000.00	10,000	75,000	65,000	75,000	25,000	50,000	Restaurant/Utility Upgrades Grants
69304-4 Business Incentive Grant (BIG)	15,735.00	25,000	150,000	125,000	150,000	50,000	100,000	Exterior Improvement Grants
69304-5 Hawkins Development (120th)	127,719.00	127,719	500,000	372,281	-	-	-	N/A
69304-8 Undetermined Projects	-	-	500,000	500,000	500,000	250,000	250,000	TBD Incentive Packages
TBD Marketplace	-	-	-	-	150,000	150,000	-	Marketplace Incentive TBD
10410-10450 Melody Lane (Sports Authority)	-	-	-	-	25,000	25,000	-	Sports Authority Incentive
69304-9 Webster Lake Plaza	325.00	-	500,000	50,000	-	-	-	Moved to Professional Services
Total Business Incentives	228,779.00	287,719	1,850,000	1,112,281	1,025,000	625,000	400,000	
TOTAL Economic Development	234,746.02	303,599	1,865,910	1,112,311	1,044,120	634,561	409,559	
OPERATING CONTINGENCY	-	-	50,000	50,000	50,000	25,000	25,000	Contingency Fund
TOTAL EXPENDITURES	439,012.29	676,862	2,928,910	(2,252,048)	2,845,351	1,495,311	1,350,040	

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EXCESS OF REVENUE OVER EXP.	3,399,244.23	3,307,888	(1,663,957)	(2,340,819)	(921,321)	(230,383)	(690,938)
OTHER FINANCING SOURCES/(USES)	-	-	-	-	-	-	-
63400 Sale of Assets	-	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE:	3,399,244.23	3,307,888	(1,663,957)	(4,971,845)	(921,321)	(230,383)	(690,938)
FUND BALANCE BEGINNING OF YEAR	5,762,965.00	5,762,965	4,151,917	(1,611,048)	9,070,853	\$ 9,070,853	-
FUND BALANCE ENDING	9,162,209.23	9,070,853	\$ 2,487,960	(6,582,893)	\$ 8,149,531	\$ 8,840,470	\$ (690,938)
NOTE: CAPITAL PROJECT AMOUNTS:	127,719.00	127,719	1,000,000	872,281	909,731	500,000	409,731

Webster Lake Plaza & 104th & I-25 Landscaping Improvements

Budget Statement: Presented using the modified accrual basis of accounting.