

Bill proposal for including a county voting member on an urban renewal authority

1. Gives counties the authority to appoint a voting member of an urban renewal authority board.
2. In urban renewal authorities that span more than one county the appointment would be made by the county with the most population within the authority boundaries. That county could by its own choice defer to the county with the second most population.
3. The county appointee may not be an elected official.
4. The county appointee must reside within the urban renewal authority municipality.
5. Making an appointment is at the option of the county.
6. Addition of a county appointee applies to both appointed urban renewal authority boards and city councils sitting as an urban renewal authority board.
7. Insures that tax increment dollars will be disbursed to the appropriate taxing entities if financial obligations are satisfied prior to the 25 year TIF period.

Result:

- Gives counties a seat at the table
- Counties participate in creation of a URA project financial package from the very beginning
- Counties gain insight into complexities of project financing
- Counties always a participant in urban renewal planning