

Northglenn Urban Renewal Authority
Balance Sheet Prev Year Comparison
As of January 31, 2014

	Jan 31, 14	Jan 31, 13	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10000 UMB Checking	\$ 3,161,438.68	\$ 2,470,898.64	\$ 690,540.04	27.95%
10630 C-Safe	2,600,217.02	2,596,871.76	3,345.26	0.13%
Total Checking/Savings	5,761,655.70	5,067,770.40	693,885.30	13.69%
Accounts Receivable				
11000 Accounts Receivable	1,212,716.00	1,212,716.00	-	0.0%
Total Accounts Receivable	1,212,716.00	1,212,716.00	-	0.0%
Total Current Assets	6,974,371.70	6,280,486.40	693,885.30	11.05%
Fixed Assets				
15100 Land	295,594.45	912,404.05	(616,809.60)	-67.6%
16300 Buildings	-	200,546.55	(200,546.55)	-100.0%
16990 Accumulated Depreciation	-	(48,489.56)	48,489.56	100.0%
1800 Assets Held for Resale	-	2,469,997.37	(2,469,997.37)	-100.0%
Total Fixed Assets	295,594.45	3,534,458.41	(3,238,863.96)	-91.64%
TOTAL ASSETS	7,269,966.15	9,814,944.81	(2,544,978.66)	-25.93%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
26000 Deferred Revenue	1,212,716.00	1,212,716.00	-	0.0%
Total Other Current Liabilities	1,212,716.00	1,212,716.00	-	0.0%
Total Current Liabilities	1,212,716.00	1,212,716.00	-	0.0%
Total Liabilities	1,212,716.00	1,212,716.00	-	0.0%
Equity				
38000 Opening Balance Equity	6,870,941.00	6,870,941.00	-	0.0%
Unrestricted Net Assets	(776,203.89)	1,641,271.60	(2,417,475.49)	-147.29%
Net Income	(37,486.96)	90,016.21	(127,503.17)	-141.65%
Total Equity	6,057,250.15	8,602,228.81	(2,544,978.66)	-29.59%
TOTAL LIABILITIES & EQUITY	\$ 7,269,966.15	\$ 9,814,944.81	\$ (2,544,978.66)	-25.93%

Northglenn Urban Renewal Authority
Profit & Loss Prev Year Comparison
 January 2014

	Jan 14	Jan 13	\$ Change	% Change
Income				
53390 Rental Income	\$ -	\$ 16,822.89	\$ (16,822.89)	-100.0%
58200 Investment Earnings	253.14	327.31	(74.17)	-22.66%
58900 Miscellaneous Revenue	1,980.00	-	1,980.00	100.0%
59300 Sale of Assets	-	42.20	(42.20)	-100.0%
Total Income	2,233.14	17,192.40	(14,959.26)	-87.01%
Gross Profit	2,233.14	17,192.40	(14,959.26)	-87.01%
Expense				
61100 Other Professional Svc.	-	(1,500.00)	1,500.00	100.0%
61110 City Provided Services	37,500.00	-	37,500.00	100.0%
61120 Legal Services	307.60	-	307.60	100.0%
61400 Property Management				
61400-1 Property Expenses	-	121.50	(121.50)	-100.0%
61400-3 Demo and/or Improvement	(31.17)	-	(31.17)	-100.0%
Total 61400 Property Management	(31.17)	121.50	(152.67)	-125.65%
61600 Conferences and Seminars	-	180.00	(180.00)	-100.0%
62300 Operating Supplies	323.95	(836.66)	1,160.61	138.72%
62310 Meeting Meals/Refreshment	496.64	193.30	303.34	156.93%
69302 Marketing & Promotion	743.06	-	743.06	100.0%
69303 Databases	380.02	963.66	(583.64)	-60.57%
69304 Business Incentives				
69304-3 BUAP/Small Incentive	-	(20,000.00)	20,000.00	100.0%
69304-4 Business Incentive Grnt	-	(12,500.00)	12,500.00	100.0%
69304-5 Hawkins Development	-	(19,074.61)	19,074.61	100.0%
69304-7 Garland Property	-	-	-	0.0%
69304-8 Undetermined Projects	-	(20,371.00)	20,371.00	100.0%
Total 69304 Business Incentives	-	(71,945.61)	71,945.61	100.0%
Total Expense	39,720.10	(72,823.81)	112,543.91	154.54%
Net Income	\$ (37,486.96)	\$ 90,016.21	\$ (127,503.17)	-141.65%

Northglenn Urban Renewal Authority
Profit & Loss Budget vs. Actual
 January 2014

	Jan 14	Budget	\$ Over Budget	% of Budget
Income				
50100 Property Taxes	\$ -	\$ 1,261,328.00	\$ (1,261,328.00)	0.0%
53390 Rental Income	-	-	-	0.0%
58100 Grant Applications	-	625.00	(625.00)	0.0%
58200 Investment Earnings	253.14	3,000.00	(2,746.86)	8.44%
58900 Miscellaneous Revenue	1,980.00	-	1,980.00	100.0%
Total Income	2,233.14	1,264,953.00	(1,262,719.86)	0.18%
Gross Profit	2,233.14	1,264,953.00	(1,262,719.86)	0.18%
Expense				
61100 Other Professional Svc.				
61100-2 Specialized Consulting	-	125,000.00	(125,000.00)	0.0%
61100-3 Dev. Strategic Land	-	75,000.00	(75,000.00)	0.0%
61100-4 Dev. of Landscape Impr	-	15,000.00	(15,000.00)	0.0%
61100-5 Fees to Perform Garland	-	40,000.00	(40,000.00)	0.0%
Total 61100 Other Professional Svc.	-	255,000.00	(255,000.00)	0.0%
61110 City Provided Services	37,500.00	165,000.00	(127,500.00)	22.73%
61120 Legal Services	307.60	65,000.00	(64,692.40)	0.47%
61300 Treasurer's Fees	-	20,000.00	(20,000.00)	0.0%
61400 Property Management				
61400-3 Demo and/or Improvement	(31.17)	-	(31.17)	100.0%
Total 61400 Property Management	(31.17)	-	(31.17)	1.00
61600 Conferences and Seminars	-	5,500.00	(5,500.00)	0.0%
62300 Operating Supplies	323.95	1,000.00	(676.05)	32.4%
62310 Meeting Meals/Refreshment	496.64	1,500.00	(1,003.36)	33.11%
69301 Memberships	-	760.00	(760.00)	0.0%
69302 Marketing & Promotion	743.06	7,500.00	(6,756.94)	9.91%
69303 Databases	380.02	7,650.00	(7,269.98)	4.97%
69304 Business Incentives				
69304-1 Vitamin Cottage	-	50,000.00	(50,000.00)	0.0%
69304-2 LaSalle Properties	-	75,000.00	(75,000.00)	0.0%
69304-3 BUAP/Small Incentive	-	75,000.00	(75,000.00)	0.0%
69304-4 Business Incentive Grnt	-	150,000.00	(150,000.00)	0.0%
69304-5 Hawkins Development	-	500,000.00	(500,000.00)	0.0%
69304-6 Huron Center Redevelopmnt	-	-	-	0.0%
69304-7 Garland Property	-	-	-	0.0%
69304-8 Undetermined Projects	-	500,000.00	(500,000.00)	0.0%
69304-9 Webster Lake Plaza	-	500,000.00	(500,000.00)	0.0%
Total 69304 Business Incentives	-	1,850,000.00	(1,850,000.00)	0.0%
Total Expense	39,720.10	2,378,910.00	(2,339,189.90)	1.67%
Net Income	\$ (37,486.96)	\$ (1,113,957.00)	\$ 1,076,470.04	3.37%

Northglenn Urban Renewal Authority
Profit & Loss Detail
January 2014

	Date	Name	Memo	Amount
Income				
58200 Investment Earnings				
	01/31/2014		Deposit	\$ 253.14
Total 58200 Investment Earnings				<u>253.14</u>
 58900 Miscellaneous Revenue				
	01/03/2014	Public Service Company of Colorad	Xcel Easement fee	1,500.00
	01/27/2014	Sale of Garland FF&E	Sale of Garland FF&E	480.00
Total 58900 Miscellaneous Revenue				<u>1,980.00</u>
Total Income				<u>2,233.14</u>
Gross Profit				2,233.14
 Expense				
61110 City Provided Services				
	01/16/2014		4th Qtr City Services	28,125.00
	01/16/2014		4th Qtr City Services	9,375.00
Total 61110 City Provided Services				<u>37,500.00</u>
 61120 Legal Services				
	01/28/2014		Den Post Adv-Daily Deals 2014 Budget publication	153.80
	01/28/2014		Den Post Adv-Daily Deals 2014 Budget publication	153.80
Total 61120 Legal Services				<u>307.60</u>
 61400 Property Management				
61400-3 Demo and/or Improvement				
	01/03/2014	Xcel Energy	11295 Washington St	(31.17)
Total 61400-3 Demo and/or Improvement				<u>(31.17)</u>
Total 61400 Property Management				(31.17)
 62300 Operating Supplies				
	01/03/2014	Pinnacol Assurance	Insurance Premium	134.50
	01/03/2014	Pinnacol Assurance	Insurance Premium	134.50
	01/28/2014		Albertsons-Gift card-Snetzinger	54.95
Total 62300 Operating Supplies				<u>323.95</u>

Northglenn Urban Renewal Authority
Profit & Loss Detail
 January 2014

Date	Name	Memo	Amount
62310 Meeting Meals/Refreshment			
01/28/2014		Walgreens-Holiday candy	19.40
01/28/2014		Cake By Karen-NURA dinner meeting 12/11/13	27.00
01/28/2014		Tokyo Teriyaki-NURA dinner meeting 12/11/13	47.75
01/28/2014		Tokyo Teriyaki-NURA dinner meeting 12/11/13	47.75
01/28/2014		Office Depot-Christmas Treats	25.11
01/28/2014		Heidis Deli-Sales tax credit	(7.37)
01/28/2014		Saigon Basil-Annual dinner meeting	168.50
01/28/2014		Saigon Basil-Annual dinner meeting	168.50
Total 62310 Meeting Meals/Refreshment			<u>496.64</u>
69302 Marketing & Promotion			
01/03/2014	Debbie Tuttle	Reimburse for Count the Lights	54.95
01/03/2014	Debbie Tuttle	Reimburse for Count the Lights	39.60
01/28/2014		Pezcollectorsstore-WalMart Groundbreaking give away	149.10
01/28/2014		Pezcollectorsstore-WalMart Groundbreaking give away	89.41
01/28/2014		Fun Services-WalMart Groundbreaking give away	410.00
Total 69302 Marketing & Promotion			<u>743.06</u>
69303 Databases			
01/28/2014		Costar Group-Real estate data base	190.01
01/28/2014		Costar Group-Real estate data base	190.01
Total 69303 Databases			<u>380.02</u>
Total Expense			<u>39,720.10</u>
Net Income			<u><u>\$ (37,486.96)</u></u>

Northglenn Urban Renewal Authority
Monthly
Comparative Data
2014 and 2013

2014

	<u>Jan 14</u>	<u>Feb 14</u>	<u>Mar 14</u>	<u>Apr 14</u>	<u>May 14</u>	<u>Jun 14</u>	<u>Jul 14</u>	<u>Aug 14</u>
Income								
50100 Property Taxes	\$ -							
58100 Grant Applications	-							
58200 Investment Earnings	253.14							
58900 Miscellaneous Revenue	1,980.00							
Total Income	<u>2,233.14</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expense								
61100 Other Professional Svc.	-							
61110 City Provided Services	37,500.00							
61120 Legal Services	307.60							
61300 Treasurer's Fees								
61400 Property Management	(31.17)							
61600 Conferences and Seminars								
62300 Operating Supplies	323.95							
62310 Meeting Meals/Refreshments	496.64							
69301 Memberships	-							
69302 Marketing & Promotion	743.06							
69303 Databases	380.02							
69304 Business Incentives	-							
Total Expense	<u>39,720.10</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Income	<u>\$ (37,486.96)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

2013

	<u>Jan 13</u>	<u>Feb 13</u>	<u>Mar 13</u>	<u>Apr 13</u>	<u>May 13</u>	<u>Jun 13</u>	<u>Jul 13</u>	<u>Aug 13</u>
Income								
50100 Property Taxes	\$ -	\$ 56,169.90	\$ 499,859.69	\$ 55,063.82	\$ 95,223.01	\$ 214,370.79	\$ 119,438.58	\$ 108,691.42
53390 Rental Income	16,822.89	8,974.83	11,250.90	7,536.66	7,536.66	-	-	-
58100 Grant Applications	-	75.00	75.00	-	25.00	-	50.00	50.00
58200 Investment Earnings	327.31	294.49	300.23	306.09	288.09	282.07	290.27	274.20
59300 Real Property Sales of Assets	42.20	-	-	(42.20)	-	-	-	-
58900 Miscellaneous Revenue	-	-	-	-	-	-	-	-
Total Income	<u>17,192.40</u>	<u>65,514.22</u>	<u>511,485.82</u>	<u>62,864.37</u>	<u>103,072.76</u>	<u>214,652.86</u>	<u>119,778.85</u>	<u>109,015.62</u>
Expense								
61100 Other Professional Svc.	-	7,085.00	-	-	-	-	1,300.00	7,705.00
61110 City Provided Services	-	-	-	37,500.00	-	-	37,500.00	-
61120 Legal Services	2,415.00	15,405.00	-	5,301.20	10,335.22	4,348.50	4,627.78	2,480.01
61150 Audit and Accounting	-	-	-	-	-	-	-	-
61300 Treasurer's Fees	-	842.55	7,497.90	825.96	1,428.35	3,215.56	1,791.58	1,630.37
61400 Property Management	2,344.29	4,609.77	2,499.63	7,116.76	4,580.54	1,170.76	96.90	39,612.45
61600 Conferences and Seminars	180.00	32.00	195.00	90.00	63.94	-	2.00	-
62300 Operating Supplies	293.30	447.32	236.23	101.58	461.37	128.62	74.00	155.84
62310 Meeting Meals/Refreshments	-	-	261.78	-	-	-	-	-
63400 Loss on Sale of Assets	-	-	-	-	-	1,539,312.97	-	-
68900 Operating Contingency	-	-	-	-	-	-	-	-
69300 Economic Development Act.	9,544.06	363.66	510.02	-	-	75,000.00	-	-
69301 Memberships	-	-	-	-	110.00	-	-	-
69302 Marketing & Promotion	-	-	-	-	-	-	375.38	-
69303 Databases	-	-	-	380.02	380.02	380.02	380.02	2,626.02
69304 Business Incentives	-	99,178.49	48,930.43	20,786.07	28,458.75	89,664.71	823,358.70	887.95
Total Expense	<u>14,776.65</u>	<u>127,963.79</u>	<u>60,130.99</u>	<u>72,101.59</u>	<u>45,818.19</u>	<u>1,713,221.14</u>	<u>869,506.36</u>	<u>55,097.64</u>
Net Income	<u>\$ 2,415.75</u>	<u>\$ (62,449.57)</u>	<u>\$ 451,354.83</u>	<u>\$ (9,237.22)</u>	<u>\$ 57,254.57</u>	<u>\$ (1,498,568.28)</u>	<u>\$ (749,727.51)</u>	<u>\$ 53,917.98</u>

Northglenn Urban Renewal Authority
Monthly
Comparative Data
2014 and 2013

2014

	TOTAL							
	Sep 14	Oct 14	Nov 14	Dec 14	Jan - Dec 14	Budget	\$ Over Budget	% of Budget
Income								
50100 Property Taxes					\$ -	\$ 1,261,328.00	\$ (1,261,328.00)	0.0%
58100 Grant Applications					-	625.00	(625.00)	0.0%
58200 Investment Earnings					253.14	3,000.00	(2,746.86)	8.44%
58900 Miscellaneous Revenue					1,980.00	-	1,980.00	#DIV/0!
Total Income	-	-	-	-	2,233.14	1,264,953.00	(66,053.48)	95.03%
Expense								
61100 Other Professional Svc.					-	255,000.00	(255,000.00)	0.0%
61110 City Provided Services					37,500.00	165,000.00	(127,500.00)	22.73%
61120 Legal Services					307.60	65,000.00	(64,692.40)	0.47%
61300 Treasurer's Fees					-	20,000.00	(20,000.00)	0.0%
61400 Property Management					(31.17)	-	(31.17)	#DIV/0!
61600 Conferences and Seminars					-	5,500.00	(5,500.00)	0.0%
62300 Operating Supplies					323.95	1,000.00	(676.05)	32.4%
62310 Meeting Meals/Refreshments					496.64	1,500.00	(1,003.36)	33.11%
69301 Memberships					-	760.00	(760.00)	0.0%
69302 Marketing & Promotion					743.06	7,500.00	(6,756.94)	9.91%
69303 Databases					380.02	7,650.00	(7,269.98)	4.97%
69304 Business Incentives					-	1,850,000.00	(1,850,000.00)	0.0%
Total Expense	-	-	-	-	39,720.10	2,378,910.00	(2,339,189.90)	1.67%
Net Income	\$ -	\$ -	\$ -	\$ -	\$ (37,486.96)	\$ (1,113,957.00)	\$ 2,273,136.42	3.37%

2013

	TOTAL							
	Sep 13	Oct 13	Nov 13	Dec 13	Jan - Dec 13	Budget	\$ Over Budget	% of Budget
Income								
50100 Property Taxes	\$ 42,549.75	\$ 3,057.88	\$ 395.06	\$ 5,387.73	\$ 1,200,207.63	\$ 1,211,949.00	\$ (11,741.37)	99.03%
53390 Rental Income	-	-	-	-	52,121.94	-	52,121.94	#DIV/0!
58100 Grant Applications	25.00	-	-	-	300.00	250.00	50.00	120.0%
58200 Investment Earnings	260.07	273.42	266.26	256.93	3,419.43	250.00	3,169.43	1,367.77%
59300 Real Property Sales of Assets	-	-	-	-	-	1,450,000.00	(1,450,000.00)	0.0%
58900 Miscellaneous Revenue	-	-	-	-	-	100.00	(100.00)	0%
Total Income	42,834.82	3,331.30	661.32	5,644.66	1,256,049.00	2,662,549.00	(66,053.48)	95.03%
Expense								
61100 Other Professional Svc.	-	3,480.00	4,603.75	2,625.00	26,798.75	125,000.00	(98,201.25)	21.44%
61110 City Provided Services	-	37,500.00	-	-	112,500.00	150,000.00	(37,500.00)	75.0%
61120 Legal Services	-	6,786.44	2,115.00	233.79	54,047.94	75,000.00	(20,952.06)	72.06%
61150 Audit and Accounting	-	-	-	-	-	-	-	0.0%
61300 Treasurer's Fees	638.24	45.85	5.92	80.82	18,003.10	18,179.00	(175.90)	99.03%
61400 Property Management	150.40	30,714.20	-	-	92,895.70	80,000.00	12,895.70	116.12%
61600 Conferences and Seminars	235.69	-	60.00	-	858.63	5,500.00	(4,641.37)	15.61%
62300 Operating Supplies	100.00	-	(2,045.00)	169.95	123.21	1,000.00	(876.79)	12.32%
62310 Meeting Meals/Refreshments	252.59	87.80	114.94	-	717.11	1,000.00	(282.89)	71.71%
63400 Loss on Sale of Assets	-	-	-	152,056.99	1,691,369.96	-	1,691,369.96	#DIV/0!
68900 Operating Contingency	-	-	-	-	-	50,000.00	(50,000.00)	0.0%
69300 Economic Development Act.	-	-	360.00	-	85,777.74	2,863,300.00	(2,777,522.26)	3.0%
69301 Memberships	-	-	-	-	110.00	-	110.00	#DIV/0!
69302 Marketing & Promotion	-	1,144.00	2,500.00	-	4,019.38	-	4,019.38	#DIV/0!
69303 Databases	380.02	980.02	380.02	-	5,886.16	-	5,886.16	#DIV/0!
69304 Business Incentives	58,215.26	321,803.88	58,171.04	118,000.20	1,667,455.48	-	1,667,455.48	#DIV/0!
Total Expense	59,972.20	402,542.19	66,265.67	273,166.75	3,760,563.16	3,368,979.00	(1,285,886.86)	111.62%
Net Income	\$ (17,137.38)	\$ (399,210.89)	\$ (65,604.35)	\$ (267,522.09)	\$ (2,504,514.16)	\$ (706,430.00)	\$ 1,219,833.38	354.53%