

**FINANCE MEMORANDUM**  
**#12-18**

**DATE:** December 10, 2012

**TO:** Honorable Mayor Joyce Downing and City Council Members

**FROM:** William Simmons, City Manager *WS*  
Jason Loveland, Director of Finance *JL*

**SUBJECT:** CR-131 – 2013 Annual Operating & Capital Improvement Budget Adoption

**PURPOSE:**

Pursuant to Article VIII of the City Charter, staff is pleased to present the Recommended 2013 Annual Operating & Capital Improvement Budget for the City of Northglenn. The document identifies the allocation of available resources and acts as an operations guide in an effort to meet the service needs of the community.

The City of Northglenn, like other local governments, utilizes funds to account for the activity of specific operations, programs, and/or functions. Each fund maintains an independent, self-balancing ledger and budget subject to appropriation. In accordance with State statute, no fund may overspend the appropriation established by City Council. The funds established by City Council and appropriated in this budget are as follows:

General Fund  
Special Revenue Funds  
- Conservation Trust Fund  
- Community Development Block Grant (CDBG) Fund  
Capital Projects Fund  
Enterprise Funds  
- Water & Wastewater Fund  
- Stormwater Fund  
- Sanitation Fund

The total budget for all funds is \$37,448,976. The City tracks staffing levels using full-time equivalents (FTE), which accounts for full-time, part-time and seasonal personnel. The 2013 Budget includes 247.32 FTE.

City Council was presented the 2013 Proposed Budget on September 17 and reviewed the document during Study Sessions on October 1, October 15 and November 5.

The Public Hearing of the 2013 Annual Operating & Capital Improvement Budget was held on November 12, 2012.

Attached to this memo is an agreed upon List of Revisions to the 2013 Proposed Budget from its introduction in September.

**STAFF REFERENCE:**

Contact William Simmons at [wsimmons@northglenn.org](mailto:wsimmons@northglenn.org) or Jason Loveland at [jloveland@northglenn.org](mailto:jloveland@northglenn.org).

**2013 Proposed Budget – List of Revisions  
As of December 10, 2012**

Throughout the budget process staff has compiled a list of agreed upon revisions to the 2013 Proposed Budget which was presented to Council on September 17, 2012.

	2012 Year-End Forecast		2013 Proposed Budget	
	(Decrease)/ Increase to Fund Balance	2012 Ending Fund Balance	(Decrease)/ Increase to Fund Balance	2013 Ending Fund Balance
<b>General Fund</b>				
Proposed Budget - Original Submission		\$ 11,160,224		\$ 11,196,030
Change in 2013 Beginning Fund Balance			\$ (175,916)	
Increase in Expenditures for Pole Barn Project	\$ (40,000)			
Increase in Expenditures for Unemployment Insurance	\$ (19,515)		\$ (25,000)	
Decrease in Expenditures for Duplicated Full-Court Software Costs			\$ 35,773	
Increase in Expenditures for Seasonal Personnel Costs	\$ (116,401)			
Increase in Expenditures for the Business Assistance Program			\$ (50,000)	
Increase in Expenditures for Technical Services			\$ (10,000)	
Increase in Expenditures for Professional Services			\$ (10,000)	
Increase in Expenditures for Additional Economic Development Staff			\$ (52,500)	
Increase in Expenditures for Additional July 4th Events			\$ (13,338)	
Increase in Expenditures for 2 Additional Code Enforcement Vehicles			\$ (30,490)	
Increase in Expenditures for Transportation Plan			\$ (100,000)	
Increase in Revenue for NURA IGA			\$ 30,000	
<b>TOTAL GENERAL FUND REVISIONS</b>	\$ (175,916)	\$ 10,984,308	\$ (401,471)	\$ 10,794,559

	2012 Year-End Forecast		2013 Proposed Budget	
	(Decrease)/ Increase to Fund Balance	2012 Ending Fund Balance	(Decrease)/ Increase to Fund Balance	2013 Ending Fund Balance
<b>CDBG Fund</b>				
Proposed Budget - Original Submission		\$ -		\$ -
Decrease in Revenue for Unknown Amount of Funding			\$ (200,000)	
Decrease in Expenditures for Unknown Amount of Funding			\$ 200,000	
<b>TOTAL CDBG FUND REVISIONS</b>	\$ -	\$ -	\$ -	\$ -

**2013 Proposed Budget – List of Revisions  
As of December 10, 2012**

	2012 Year-End Forecast		2013 Proposed Budget	
	(Decrease)/ Increase to Fund Balance	2012 Ending Fund Balance	(Decrease)/ Increase to Fund Balance	2013 Ending Fund Balance
<b>Capital Projects Fund</b>				
Proposed Budget - Original Submission		\$ 5,229,236		\$ 8,098,550
Change in 2013 Beginning Fund Balance			\$ (34,870)	
Increase in Expenditures for Danahy Park	\$ (34,870)			
Increase in Expenditures for Danahy Park Improvement Grant			\$ (61,122)	
Increase in Expenditures for Grange Hall Creek Project Grant			\$ (100,000)	
Increase in Revenue for Danahy Park Improvement Grant			\$ 61,122	
Increase in Revenue for Grange Hall Creek Project Grant			\$ 100,000	
<b>TOTAL CAPITAL PROJECTS FUND REVISIONS</b>	\$ (34,870)	\$ 5,194,366	\$ (34,870)	\$ 8,063,680

	2012 Year-End Forecast		2013 Proposed Budget	
	(Decrease)/ Increase to Fund Balance	2012 Ending Fund Balance	(Decrease)/ Increase to Fund Balance	2013 Ending Fund Balance
<b>Water and Wastewater Fund</b>				
Proposed Budget - Original Submission		\$ 15,723,916		\$ 13,882,636
Change in 2013 Beginning Fund Balance			\$ (11,300)	
Increase in Expenditures for Unemployment Insurance	\$ (11,300)		\$ (5,000)	
Increase in Expenditures for Dam Tender House			\$ (85,752)	
Decrease in Expenditures for Croke Sandout Gates			\$ 35,000	
Decrease in Expenditures for Berthoud Pass Ditch Maintenance			\$ 350,000	
Decrease in Expenditures for Odor Control Improvements			\$ 54,811	
Decrease in Expenditures for Lift Station B Assessment			\$ 100,000	
Decrease in Expenditures for WWTP Standby Generator			\$ 224,000	
Increase in Expenditures for Terminal Reservoir Outlet Structure			\$ (500,000)	
<b>TOTAL WATER AND WASTEWATER FUND REVISIONS</b>	\$ (11,300)	\$ 15,712,616	\$ 161,759	\$ 14,044,395

SPONSORED BY: MAYOR DOWNING

COUNCILMAN'S RESOLUTION

RESOLUTION NO.

No. CR-131  
Series of 2012

\_\_\_\_\_  
Series of 2012

A RESOLUTION ADOPTING THE 2013 BUDGET OF THE CITY OF NORTHGLENN, COLORADO, AND APPROPRIATING THE SUMS SET FORTH THEREIN

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTHGLENN, COLORADO, THAT:

Section 1. The 2013 Budget of the City of Northglenn, Colorado, as set forth in the attached document, shall be and is hereby adopted as the official budget for the fiscal year of 2013.

Section 2. The adoption of the 2013 Budget by this Resolution shall and does hereby constitute appropriation of several sums specified therein as expenditures from the various funds and of the total of such expenditures, pursuant to the provisions of the City of Northglenn Home Rule Charter.

DATED at Northglenn, Colorado, this \_\_\_\_ day of \_\_\_\_\_, 2012.

\_\_\_\_\_  
JOYCE DOWNING  
Mayor

ATTEST:

\_\_\_\_\_  
JOHANNA SMALL, CMC  
City Clerk

APPROVED AS TO FORM:

\_\_\_\_\_  
COREY Y. HOFFMANN  
City Attorney

## Fund Appropriation Summary

	2013 Beginning Fund Balance	2013 Revenues & Other Sources	2013 Expenditures & Other Uses	2013 Surplus/ (Deficit)	2013 Ending Fund Balance
General Fund	\$ 10,984,308	\$ 19,220,275	\$ 19,410,024	\$ (189,749)	\$ 10,794,559
Conservation Trust Fund	332,099	374,512	340,000	34,512	366,611
CDBG Fund	-	-	-	-	-
Capital Projects Fund	5,194,366	4,210,769	1,341,455	2,869,314	8,063,680
Water & Wastewater Fund	15,712,616	12,761,547	14,429,768	(1,668,221)	14,044,395
Stormwater Fund	142,491	420,659	225,190	195,469	337,960
Sanitation Fund	1,913,408	1,554,900	1,702,539	(147,639)	1,765,769
<b>Total</b>	<b>\$ 34,279,288</b>	<b>\$ 38,542,662</b>	<b>\$ 37,448,976</b>	<b>\$ 1,093,686</b>	<b>\$ 35,372,974</b>

## General Fund Summary

	2011 Audited Amounts	2012 Adopted Budget	2012 Year-End Forecast	2013 Proposed Budget
<b>Revenue:</b>				
Taxes	\$ 14,087,989	\$ 13,005,441	\$ 13,495,346	\$ 13,762,387
Intergovernmental	1,812,962	1,650,387	1,787,046	1,724,964
Licenses & Permits	446,766	426,724	482,968	482,968
User Charges & Fees	1,320,072	2,132,747	2,184,237	2,186,696
Fines & Forfeitures	1,284,662	1,691,587	839,505	929,260
Other Revenue	159,000	45,233	133,925	134,000
<b>Total Revenue</b>	<b>19,111,451</b>	<b>18,952,119</b>	<b>18,923,027</b>	<b>19,220,275</b>
<b>Expenditures:</b>				
Personnel	\$ 12,413,165	\$ 13,202,758	\$ 12,588,991	\$ 13,864,132
Purchased Services	1,976,483	2,237,966	2,245,723	2,536,034
Supplies/Non-Capital Equipment	1,780,138	1,864,522	1,846,614	1,800,848
Capital Outlay	544,259	547,485	553,185	487,810
Miscellaneous	219,550	365,332	272,489	277,200
Contingency	-	85,753	-	100,000
<b>Total Expenditures</b>	<b>16,933,595</b>	<b>18,303,816</b>	<b>17,507,002</b>	<b>19,066,024</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>2,177,856</b>	<b>648,303</b>	<b>1,416,025</b>	<b>154,251</b>
<b>Other Financing Sources/(Uses):</b>				
Transfers In/(Out)	(100,000)	(200,000)	(200,000)	(200,000)
Debt Issuance/(Payments)	(186,702)	-	-	-
Sale of Assets	23,158	-	-	-
Insurance Recovery/(Claims)	(36,641)	(75,000)	(75,000)	(100,000)
Economic Incentives	(35,631)	(42,000)	(44,000)	(44,000)
<b>Total Other Financing Sources/(Uses)</b>	<b>(335,816)</b>	<b>(317,000)</b>	<b>(319,000)</b>	<b>(344,000)</b>
<b>Net Change In Fund Balance:</b>	<b>1,842,040</b>	<b>331,303</b>	<b>1,097,025</b>	<b>(189,749)</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	8,045,243	9,054,147	9,887,283	10,984,308
Ending Fund Balance	<b>9,887,283</b>	<b>9,385,450</b>	<b>10,984,308</b>	<b>10,794,559</b>
<b>Less Restrictions, Commitments, &amp; Assignments:</b>				
3% TABOR Reserve Restriction	571,061	558,624	534,780	582,301
Operating Reserve Commitment	3,746,292	4,096,580	3,921,721	4,270,205
<b>Unassigned Fund Balance</b>	<b>\$ 5,569,930</b>	<b>\$ 4,730,246</b>	<b>\$ 6,527,807</b>	<b>\$ 5,942,053</b>

## Conservation Trust Fund Summary

	2011 Audited Amounts	2012 Adopted Budget	2012 Year-End Forecast	2013 Proposed Budget
<b>Revenue:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	325,923	355,058	369,012	369,012
Licenses & Permits	-	-	-	-
User Charges & Fees	-	-	-	-
Fines & Forfeitures	-	-	-	-
Other Revenue	7,853	7,411	5,558	5,500
<b>Total Revenue</b>	<b>333,776</b>	<b>362,469</b>	<b>374,570</b>	<b>374,512</b>
<b>Expenditures:</b>				
Personnel	\$ -	\$ -	\$ -	\$ -
Purchased Services	-	-	-	-
Supplies/Non-Capital Equipment	-	-	-	-
Capital Outlay	509,348	1,192,485	1,192,485	340,000
Miscellaneous	-	-	-	-
Contingency	-	-	-	-
<b>Total Expenditures</b>	<b>509,348</b>	<b>1,192,485</b>	<b>1,192,485</b>	<b>340,000</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>(175,572)</b>	<b>(830,016)</b>	<b>(817,915)</b>	<b>34,512</b>
<b>Other Financing Sources/(Uses):</b>				
<b>Total Other Financing Sources/(Uses)</b>	-	-	-	-
<b>Net Change In Fund Balance:</b>	<b>(175,572)</b>	<b>(830,016)</b>	<b>(817,915)</b>	<b>34,512</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	1,325,586	1,028,745	1,150,014	332,099
Ending Fund Balance	<b>1,150,014</b>	<b>198,729</b>	<b>332,099</b>	<b>366,611</b>
<b>Less Restrictions, Commitments, &amp; Assignments:</b>				
Assigned Fund Balance	-	-	-	-
<b>Unassigned Fund Balance</b>	<b>\$ 1,150,014</b>	<b>\$ 198,729</b>	<b>\$ 332,099</b>	<b>\$ 366,611</b>

## CDBG Fund Summary

	2011 Audited Amounts	2012 Adopted Budget	2012 Year-End Forecast	2013 Proposed Budget
<b>Revenue:</b>				
Intergovernmental	\$ 232,743	\$ 460,201	\$ 412,156	\$ -
<b>Total Revenue</b>	<b>232,743</b>	<b>460,201</b>	<b>412,156</b>	<b>-</b>
<b>Expenditures:</b>				
Capital Outlay	\$ 204,844	\$ 345,156	\$ 345,156	\$ -
Miscellaneous	27,899	115,045	67,000	-
<b>Total Expenditures</b>	<b>232,743</b>	<b>460,201</b>	<b>412,156</b>	<b>-</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	-	-	-	-
<b>Net Change In Fund Balance:</b>	-	-	-	-
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	-	-	-	-
Ending Fund Balance	-	-	-	-
<b>Less Restrictions, Commitments, &amp; Assignments:</b>				
Assigned Fund Balance	-	-	-	-
<b>Unassigned Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



## Capital Projects Fund Summary

	2011 Audited Amounts	2012 Adopted Budget	2012 Year-End Forecast	2013 Proposed Budget
<b>Revenue:</b>				
Taxes	\$ 2,789,061	\$ 2,746,964	\$ 2,823,656	\$ 2,875,495
Intergovernmental	1,899,542	1,907,748	2,059,310	1,121,774
Licenses & Permits	-	-	-	-
User Charges & Fees	-	-	-	-
Fines & Forfeitures	-	-	-	-
Other Revenue	17,941	36,000	13,456	13,500
<b>Total Revenue</b>	<b>4,706,544</b>	<b>4,690,712</b>	<b>4,896,422</b>	<b>4,010,769</b>
<b>Expenditures:</b>				
Personnel	\$ -	\$ -	\$ -	\$ -
Purchased Services	-	-	-	-
Supplies/Non-Capital Equipment	-	-	-	-
Capital Outlay	3,080,423	4,150,555	3,838,830	1,341,455
Miscellaneous	-	-	-	-
Contingency	-	-	-	-
<b>Total Expenditures</b>	<b>3,080,423</b>	<b>4,150,555</b>	<b>3,838,830</b>	<b>1,341,455</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>1,626,121</b>	<b>540,157</b>	<b>1,057,592</b>	<b>2,669,314</b>
<b>Other Financing Sources/(Uses):</b>				
Transfers In/(Out)	200,000	200,000	200,000	200,000
<b>Total Other Financing Sources/(Uses)</b>	<b>200,000</b>	<b>200,000</b>	<b>200,000</b>	<b>200,000</b>
<b>Net Change In Fund Balance:</b>	<b>1,826,121</b>	<b>740,157</b>	<b>1,257,592</b>	<b>2,869,314</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	2,110,653	3,181,796	3,936,774	5,194,366
Ending Fund Balance	<b>3,936,774</b>	<b>3,921,953</b>	<b>5,194,366</b>	<b>8,063,680</b>
<b>Less Restrictions, Commitments, &amp; Assignments:</b>				
4.000 Mill Restricted Fund Balance	691,723	166,687	404,259	1,046,888
1/2% Sales/Use Tax Restricted Balance	1,829,440	3,577,672	3,707,155	5,624,521
ADCOO Restricted Fund Balance	365,427	55,192	106,237	129,387
ADCOT Restricted Fund Balance	242,895	27,377	130,949	407,451
Committed For Skate Park	-	-	-	-
<b>Unassigned Fund Balance</b>	<b>\$ 807,289</b>	<b>\$ 95,025</b>	<b>\$ 845,766</b>	<b>\$ 855,433</b>

## 4.000 Mill Property Tax Restricted Revenue

	2011 Audited Amounts	2012 Adopted Budget	2012 Year-End Forecast	2013 Proposed Budget
<b>Revenue:</b>				
4.000 Mill Property Tax	\$ 959,621	\$ 945,941	\$ 945,941	\$ 958,129
Other Revenue	-	-	-	-
<b>Total Revenue</b>	<b>959,621</b>	<b>945,941</b>	<b>945,941</b>	<b>958,129</b>
<b>Expenditures:</b>				
Road Reconstruction Improvements	\$ 141,698	\$ 1,179,083	\$ 1,198,228	\$ 380,000
<b>Total Expenditures</b>	<b>141,698</b>	<b>1,179,083</b>	<b>1,198,228</b>	<b>380,000</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>817,923</b>	<b>(233,142)</b>	<b>(252,287)</b>	<b>578,129</b>
<b>Net Change In Fund Balance:</b>	<b>817,923</b>	<b>(233,142)</b>	<b>(252,287)</b>	<b>578,129</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	913,121	441,166	1,731,044	1,478,757
Ending Fund Balance	<b>\$ 1,731,044</b>	<b>\$ 208,024</b>	<b>\$ 1,478,757</b>	<b>\$ 2,056,886</b>

## 1/2% Sales/Use Tax Restricted Revenue

	2011 Audited Amounts	2012 Adopted Budget	2012 Year-End Forecast	2013 Proposed Budget
<b>Revenue:</b>				
1/2% Sales/Use Tax	\$ 1,829,440	\$ 1,801,023	\$ 1,877,715	\$ 1,917,366
Other Revenue	-	-	-	-
<b>Total Revenue</b>	<b>1,829,440</b>	<b>1,801,023</b>	<b>1,877,715</b>	<b>1,917,366</b>
<b>Expenditures:</b>				
Capital Improvement Projects	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>1,829,440</b>	<b>1,801,023</b>	<b>1,877,715</b>	<b>1,917,366</b>
<b>Net Change In Fund Balance:</b>	<b>1,829,440</b>	<b>1,801,023</b>	<b>1,877,715</b>	<b>1,917,366</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	-	1,776,649	1,829,440	3,707,155
Ending Fund Balance	<b>\$ 1,829,440</b>	<b>\$ 3,577,672</b>	<b>\$ 3,707,155</b>	<b>\$ 5,624,521</b>

## Water & Wastewater Fund Summary

	2011 Audited Amounts	2012 Adopted Budget	2012 Year-End Forecast	2013 Proposed Budget
<b>Revenue:</b>				
Taxes	\$ 2,411,051	\$ 2,334,609	\$ 2,424,909	\$ 2,472,768
Intergovernmental	121,600	123,500	123,500	123,500
Licenses & Permits	-	-	-	-
User Charges & Fees	9,296,698	9,987,656	11,503,882	10,119,779
Fines & Forfeitures	-	-	-	-
Other Revenue	97,207	61,343	46,008	45,500
<b>Total Revenue</b>	<b>11,926,556</b>	<b>12,507,108</b>	<b>14,098,299</b>	<b>12,761,547</b>
<b>Expenditures:</b>				
Personnel	\$ 3,528,449	\$ 3,713,956	\$ 3,623,367	\$ 3,875,590
Purchased Services	1,194,482	1,353,233	1,472,442	1,640,806
Supplies/Non-Capital Equipment	1,804,724	1,625,795	1,682,196	1,711,060
Capital Outlay	901,505	4,649,368	2,093,598	4,343,636
Miscellaneous	25,122	28,000	28,523	28,250
<b>Total Expenditures</b>	<b>7,454,282</b>	<b>11,370,352</b>	<b>8,900,126</b>	<b>11,599,342</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>4,472,274</b>	<b>1,136,756</b>	<b>5,198,173</b>	<b>1,162,205</b>
<b>Other Financing Sources/(Uses):</b>				
Debt Issuance/(Payments)	(2,845,812)	(2,827,613)	(2,827,613)	(2,826,926)
Insurance Recovery/(Claims)	(179)	(3,500)	(3,500)	(3,500)
<b>Total Other Financing Sources/(Uses)</b>	<b>(2,845,991)</b>	<b>(2,831,113)</b>	<b>(2,831,113)</b>	<b>(2,830,426)</b>
<b>Net Change In Fund Balance:</b>	<b>1,626,283</b>	<b>(1,694,357)</b>	<b>2,367,060</b>	<b>(1,668,221)</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	11,719,273	13,222,727	13,345,556	15,712,616
Ending Fund Balance	<b>13,345,556</b>	<b>11,528,370</b>	<b>15,712,616</b>	<b>14,044,395</b>
<b>Less Restrictions, Commitments, &amp; Assignments:</b>				
3% TABOR Reserve Restriction	267,471	255,143	295,359	305,175
Debt Service Reserve Restriction	1,276,783	1,279,628	682,713	97,538
Water Right Purchase Restriction	1,260,562	-	1,337,254	1,568,271
Capital/Infrastructure Commitment	1,480,052	2,000,000	2,000,000	2,000,000
Operating Reserve Commitment	617,019	1,680,246	1,701,632	1,813,927
<b>Unassigned Fund Balance</b>	<b>\$ 8,443,669</b>	<b>\$ 6,313,353</b>	<b>\$ 9,695,658</b>	<b>\$ 8,259,484</b>

## Water Enterprise Function

	2011 Audited Amounts	2012 Adopted Budget	2012 Year-End Forecast	2013 Proposed Budget
<b>Revenue:</b>				
Taxes	\$ 2,411,051	\$ 2,334,609	\$ 2,424,909	\$ 2,472,768
Intergovernmental	121,600	123,500	123,500	123,500
User Charges & Fees	6,154,074	6,793,772	8,183,477	6,799,374
Other Revenue	53,437	44,698	33,524	33,500
<b>Total Revenue</b>	<b>8,740,162</b>	<b>9,296,579</b>	<b>10,765,410</b>	<b>9,429,142</b>
<b>Expenditures:</b>				
Personnel	\$ 2,493,158	\$ 2,609,850	\$ 2,514,125	\$ 2,712,511
Purchased Services	1,130,819	1,191,411	1,335,770	1,236,834
Supplies/Non-Capital Equipment	652,189	693,324	689,481	826,921
Capital Outlay	743,384	3,294,058	1,532,854	2,189,935
Miscellaneous	22,183	27,650	28,173	27,900
<b>Total Expenditures</b>	<b>5,041,733</b>	<b>7,816,293</b>	<b>6,100,403</b>	<b>6,994,101</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>3,698,429</b>	<b>1,480,286</b>	<b>4,665,007</b>	<b>2,435,041</b>
<b>Other Financing Sources/(Uses):</b>				
Debt Issuance/(Payments)	(2,845,812)	(2,827,613)	(2,827,613)	(2,826,926)
Insurance Recovery/(Claims)	(179)	(3,500)	(3,500)	(3,500)
<b>Total Other Financing Sources/(Uses)</b>	<b>(2,845,991)</b>	<b>(2,831,113)</b>	<b>(2,831,113)</b>	<b>(2,830,426)</b>
<b>Net Change In Fund Balance:</b>	<b>852,438</b>	<b>(1,350,827)</b>	<b>1,833,894</b>	<b>(395,385)</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	7,420,892	9,258,785	8,273,330	10,107,224
Ending Fund Balance	<b>8,273,330</b>	<b>7,907,958</b>	<b>10,107,224</b>	<b>9,711,839</b>
<b>Less Restrictions, Commitments, &amp; Assignments:</b>				
3% TABOR Reserve Restriction	267,471	255,143	295,359	305,175
Debt Service Reserve Restriction	1,276,783	1,279,628	682,713	97,538
Water Right Purchase Restriction	1,260,562	-	1,337,254	1,568,271
Capital/Infrastructure Commitment	740,026	1,000,000	1,000,000	1,000,000
Operating Reserve Commitment	486,607	1,130,559	1,141,887	1,201,042
<b>Unassigned Fund Balance</b>	<b>\$ 4,241,881</b>	<b>\$ 4,242,628</b>	<b>\$ 5,650,011</b>	<b>\$ 5,539,813</b>

## Wastewater Enterprise Function

	2011 Audited Amounts	2012 Adopted Budget	2012 Year-End Forecast	2013 Proposed Budget
<b>Revenue:</b>				
User Charges & Fees	\$ 3,142,624	\$ 3,193,884	\$ 3,320,405	\$ 3,320,405
Other Revenue	43,770	16,645	12,484	12,000
<b>Total Revenue</b>	<b>3,186,394</b>	<b>3,210,529</b>	<b>3,332,889</b>	<b>3,332,405</b>
<b>Expenditures:</b>				
Personnel	\$ 1,035,291	\$ 1,104,106	\$ 1,109,242	\$ 1,163,079
Purchased Services	63,663	161,822	136,672	403,972
Supplies/Non-Capital Equipment	1,152,535	932,471	992,715	884,139
Capital Outlay	158,121	1,355,310	560,744	2,153,701
Miscellaneous	2,939	350	350	350
<b>Total Expenditures</b>	<b>2,412,549</b>	<b>3,554,059</b>	<b>2,799,723</b>	<b>4,605,241</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>773,845</b>	<b>(343,530)</b>	<b>533,166</b>	<b>(1,272,836)</b>
<b>Other Financing Sources/(Uses):</b>				
<b>Total Other Financing Sources/(Uses)</b>	-	-	-	-
<b>Net Change In Fund Balance:</b>	<b>773,845</b>	<b>(343,530)</b>	<b>533,166</b>	<b>(1,272,836)</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	4,298,381	3,963,942	5,072,226	5,605,392
Ending Fund Balance	<b>5,072,226</b>	<b>3,620,412</b>	<b>5,605,392</b>	<b>4,332,556</b>
<b>Less Restrictions, Commitments, &amp; Assignments:</b>				
Capital/Infrastructure Commitment	740,026	1,000,000	1,000,000	1,000,000
Operating Reserve Commitment	130,412	549,687	559,745	612,885
<b>Unassigned Fund Balance</b>	<b>\$ 4,201,788</b>	<b>\$ 2,070,725</b>	<b>\$ 4,045,647</b>	<b>\$ 2,719,671</b>

## Debt Service Function

	2011 Audited Amounts	2012 Adopted Budget	2012 Year-End Forecast	2013 Proposed Budget
<b>Revenue:</b>				
Food Related Sales Tax	\$ 581,611	\$ 533,586	\$ 547,194	\$ 555,402
<b>Total Revenue</b>	<b>581,611</b>	<b>533,586</b>	<b>547,194</b>	<b>555,402</b>
<b>Expenditures:</b>				
Agent Fees	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>581,611</b>	<b>533,586</b>	<b>547,194</b>	<b>555,402</b>
<b>Other Financing Sources/(Uses):</b>				
2004 G.O. W&S Refunding Bonds	-	-	-	-
Series 2002A - Certificates of Participation	(1,142,981)	(1,141,264)	(1,141,264)	(1,140,577)
<b>Total Other Financing Sources/(Uses)</b>	<b>(1,142,981)</b>	<b>(1,141,264)</b>	<b>(1,141,264)</b>	<b>(1,140,577)</b>
<b>Net Change In Fund Balance:</b>	<b>(561,370)</b>	<b>(607,678)</b>	<b>(594,070)</b>	<b>(585,175)</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	1,838,153	1,887,306	1,276,783	682,713
Ending Fund Balance	<b>\$ 1,276,783</b>	<b>\$ 1,279,628</b>	<b>\$ 682,713</b>	<b>\$ 97,538</b>

## Water Resources Function

	2011 Audited Amounts	2012 Adopted Budget	2012 Year-End Forecast	2013 Proposed Budget
<b>Revenue:</b>				
Non-Food Sales/Use Tax	\$ 1,829,440	\$ 1,801,023	\$ 1,877,715	\$ 1,917,366
<b>Total Revenue</b>	<b>1,829,440</b>	<b>1,801,023</b>	<b>1,877,715</b>	<b>1,917,366</b>
<b>Expenditures:</b>				
Water Rights Purchases	\$ -	\$ 114,674	\$ 114,674	\$ -
<b>Total Expenditures</b>	<b>-</b>	<b>114,674</b>	<b>114,674</b>	<b>-</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>1,829,440</b>	<b>1,686,349</b>	<b>1,763,041</b>	<b>1,917,366</b>
<b>Other Financing Sources/(Uses):</b>				
Debt Issuance/(Payments)	(1,702,831)	(1,686,349)	(1,686,349)	(1,686,349)
<b>Total Other Financing Sources/(Uses)</b>	<b>(1,702,831)</b>	<b>(1,686,349)</b>	<b>(1,686,349)</b>	<b>(1,686,349)</b>
<b>Net Change In Fund Balance:</b>	<b>126,609</b>	<b>-</b>	<b>76,692</b>	<b>231,017</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	1,133,953	-	1,260,562	1,337,254
<b>Ending Fund Balance</b>	<b>\$ 1,260,562</b>	<b>\$ -</b>	<b>\$ 1,337,254</b>	<b>\$ 1,568,271</b>



## Stormwater Fund Summary

	2011 Audited Amounts	2012 Adopted Budget	2012 Year-End Forecast	2013 Proposed Budget
<b>Revenue:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses & Permits	-	-	-	-
User Charges & Fees	417,656	420,000	417,659	417,659
Fines & Forfeitures	-	-	-	-
Other Revenue	5,135	3,833	2,875	3,000
<b>Total Revenue</b>	<b>422,791</b>	<b>423,833</b>	<b>420,534</b>	<b>420,659</b>
<b>Expenditures:</b>				
Personnel	\$ 73,298	\$ 64,116	\$ 64,309	\$ 71,890
Purchased Services	7,719	7,700	11,500	32,550
Supplies/Non-Capital Equipment	19,950	20,000	20,000	20,000
Capital Outlay	90,312	1,127,811	1,127,811	100,000
Miscellaneous	1,410	750	750	750
<b>Total Expenditures</b>	<b>192,689</b>	<b>1,220,377</b>	<b>1,224,370</b>	<b>225,190</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>230,102</b>	<b>(796,544)</b>	<b>(803,836)</b>	<b>195,469</b>
<b>Other Financing Sources/(Uses):</b>				
<b>Total Other Financing Sources/(Uses)</b>	-	-	-	-
<b>Net Change In Fund Balance:</b>	<b>230,102</b>	<b>(796,544)</b>	<b>(803,836)</b>	<b>195,469</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	716,225	943,533	946,327	142,491
Ending Fund Balance	<b>946,327</b>	<b>146,989</b>	<b>142,491</b>	<b>337,960</b>
<b>Less Restrictions, Commitments, &amp; Assignments:</b>				
Assigned Fund Balance	-	-	-	-
<b>Unassigned Fund Balance</b>	<b>\$ 946,327</b>	<b>\$ 146,989</b>	<b>\$ 142,491</b>	<b>\$ 337,960</b>

## Sanitation Fund Summary

	2011 Audited Amounts	2012 Adopted Budget	2012 Year-End Forecast	2013 Proposed Budget
<b>Revenue:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses & Permits	-	-	-	-
User Charges & Fees	1,479,488	1,475,000	1,542,174	1,546,400
Fines & Forfeitures	-	-	-	-
Other Revenue	11,590	11,279	8,459	8,500
<b>Total Revenue</b>	<b>1,491,078</b>	<b>1,486,279</b>	<b>1,550,633</b>	<b>1,554,900</b>
<b>Expenditures:</b>				
Personnel	\$ 735,530	\$ 747,877	\$ 739,148	\$ 783,448
Purchased Services	314,618	344,079	316,669	347,229
Supplies/Non-Capital Equipment	341,475	333,625	230,675	191,462
Capital Outlay	-	244,000	244,000	370,000
Miscellaneous	183	400	400	400
<b>Total Expenditures</b>	<b>1,391,806</b>	<b>1,669,981</b>	<b>1,530,892</b>	<b>1,692,539</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>99,272</b>	<b>(183,702)</b>	<b>19,741</b>	<b>(137,639)</b>
<b>Other Financing Sources/(Uses):</b>				
Sale of Assets	10,120	-	-	-
Insurance Recovery/(Claims)	(1,733)	(10,000)	(10,000)	(10,000)
<b>Total Other Financing Sources/(Uses)</b>	<b>8,387</b>	<b>(10,000)</b>	<b>(10,000)</b>	<b>(10,000)</b>
<b>Net Change In Fund Balance:</b>	<b>107,659</b>	<b>(193,702)</b>	<b>9,741</b>	<b>(147,639)</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	1,796,008	2,164,781	1,903,667	1,913,408
Ending Fund Balance	<b>1,903,667</b>	<b>1,971,079</b>	<b>1,913,408</b>	<b>1,765,769</b>
<b>Less Restrictions, Commitments, &amp; Assignments:</b>				
Assigned Fund Balance	-	-	-	-
<b>Unassigned Fund Balance</b>	<b>\$ 1,903,667</b>	<b>\$ 1,971,079</b>	<b>\$ 1,913,408</b>	<b>\$ 1,765,769</b>