



2017 WORK PLAN AND ANNUAL OPERATING AND CAPITAL IMPROVEMENT BUDGET

NOVEMBER 7, 2016



PURPOSE / AGENDA

1. OUTLINE BUDGET PHILOSOPHY / GOALS AND PRIORITIES
2. 2017 BUDGET / REVENUES & EXPENDITURES
3. 2017 WORK PLAN / BUDGET ALIGNMENT
4. FINAL QUESTIONS / COMMENTS



BUDGET PHILOSOPHY

MAINTAIN LEVELS OF SERVICE

OPERATE AND MAINTAIN CAPITAL ASSETS AND FACILITIES

CAPITAL IMPROVEMENT PROGRAM

FORTIFY FINANCIAL POSITION OF THE ORGANIZATION

INVEST IN EMPLOYEES



GOALS & PRIORITIES

1. UPGRADED CITY INFRASTRUCTURE AND FACILITIES
2. FISCALLY RESPONSIBLE CITY GOVERNMENT
3. STRONG, COMPETITIVE BUSINESSES
4. COMMUNITY GOVERNANCE WITH CIVIC PARTNERSHIPS
5. CLEAN AND BEAUTIFUL CITY
6. LIVABLE NEIGHBORHOODS & HOMES



2017 BUDGET/REVENUES AND EXPENDITURES



REVENUE HIGHLIGHTS

- TAXES ARE FORECAST TO INCREASE 2% OVER 2016 YEAR-END PROJECTIONS (\$.4M)
- OTHER MAJOR REVENUE CATEGORIES ARE EXPECTED TO REMAIN FLAT
- NO PROPOSED CHANGE TO PROPERTY OR SALES TAX RATES
- INCREASE TO SANITATION RATES IS INCLUDED (\$.4M)
- NO WATER & SEWER RATE INCREASE BUDGETED



EXPENDITURE HIGHLIGHTS

- PERSONNEL INCREASE OF 8% OVER 2016 BUDGET (\$1.6M)
 - 4.5 ADDITIONAL FTE
 - PARKS MAINTENANCE WORKER I
 - ADJUSTMENTS TO PART-TIME REC POSITIONS
 - POLICE RECORDS SPECIALIST
 - 2 POLICE OFFICERS
 - HEALTH INSURANCE INCREASE 9.0%
 - MARKET INCREASE – MAX OF 5%
 - MERIT INCREASE – MAX OF 3%
 - STEPS INCREASE – POLICE OFFICERS
 - NEW POSITION CREATED – SENIOR POLICE OFFICER



EXPENDITURE HIGHLIGHTS

- SERVICES & SUPPLIES INCREASE OF 4% (\$.3M)
 - 2014 STRATEGIC PLAN AND BRANDING ACTIVITIES
 - WATER & SEWER RATE STUDY
 - SPECIAL EVENT FUNDING – MAGIC FESTIVAL
- CAPITAL OUTLAY INCREASE OF 11% (\$2.5M)
 - WASTEWATER HEADWORKS PROJECT
 - JUSTICE CENTER
 - VEHICLE AND HEAVY EQUIPMENT REPLACEMENTS



2017 Proposed Budget Summary of Changes

Below are changes to the 2017 Proposed Budget document since its distribution to Council on September 19.

<u>General Fund</u>	<u>Revenue</u>	<u>Expenditure</u>	<u>Change to Ending Fund Balance</u>	<u>Description</u>	<u>Requested By</u>
Parks, Recreation & Culture	\$ -	\$ (75,000)	\$ 75,000	Remove request for Parks Master Plan update	Council
Parks, Recreation & Culture	\$ -	\$ -	\$ -	No financial change, make \$1,700 for Swim Shirts on-going not one-time	Council
Planning & Development	\$ -	\$ 35,000	\$ (35,000)	New vehicle (truck) to Code Enforcement fleet	City Manager
Total Changes - increase/(decrease)	\$ -	\$ (40,000)	\$ 40,000		
<u>CDBG Fund</u>	<u>Revenue</u>	<u>Expenditure</u>	<u>Change to Ending Fund Balance</u>	<u>Description</u>	<u>Requested By</u>
Public Works	\$ 205,347	\$ 205,347	\$ -	Pedstrian Mobility Carryover from 2016 Budget	City Manager
Total Changes - increase/(decrease)	\$ 205,347	\$ 205,347	\$ -		
<u>Capital Projects Fund</u>	<u>Revenue</u>	<u>Expenditure</u>	<u>Change to Ending Fund Balance</u>	<u>Description</u>	<u>Requested By</u>
Parks, Recreation & Culture	\$ -	\$ (175,000)	\$ 175,000	Reduce Parks Barn request to \$675K	Council
Planning & Development	\$ 728,000	\$ 935,000	\$ (207,000)	112th North Metro Rail corridor improvements - Grant Revenue offset	City Manager
Total Changes - increase/(decrease)		\$ 760,000	\$ (32,000)		

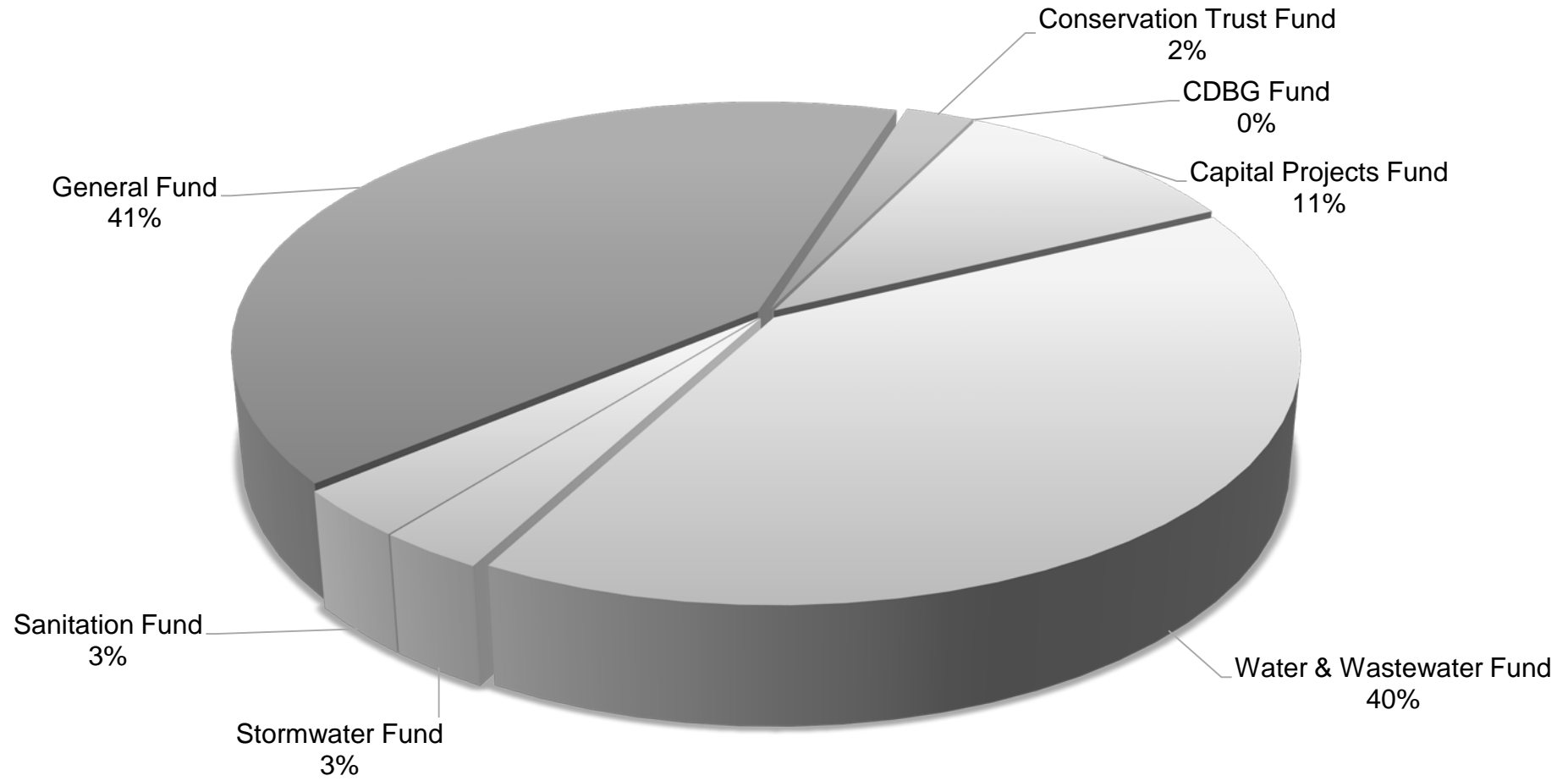


FUND SUMMARIES

	2017 Beginning Fund Balance	2017 Revenues & Other Sources	2017 Expenditures & Other Uses	2017 Surplus/ (Deficit)	2017 Projected Ending Fund Balance
General Fund	\$ 21,199,143	\$ 25,980,061	\$ 25,932,744	\$ 47,317	\$ 21,246,460
Conservation Trust Fund	1,085,981	371,500	1,400,000	(1,028,500)	57,481
CDBG Fund	-	205,347	205,347	-	-
Capital Projects Fund	16,127,031	8,361,662	6,861,714	1,499,948	17,626,979
Water & Wastewater Fund	18,676,340	14,784,378	24,151,853	(9,367,475)	9,308,865
Stormwater Fund	1,253,622	419,109	1,633,509	(1,214,400)	39,222
Sanitation Fund	1,084,339	1,873,872	1,854,261	19,611	1,103,950
Total	\$ 59,426,456	\$ 51,995,929	\$ 62,039,428	\$ (10,043,499)	\$ 49,382,957

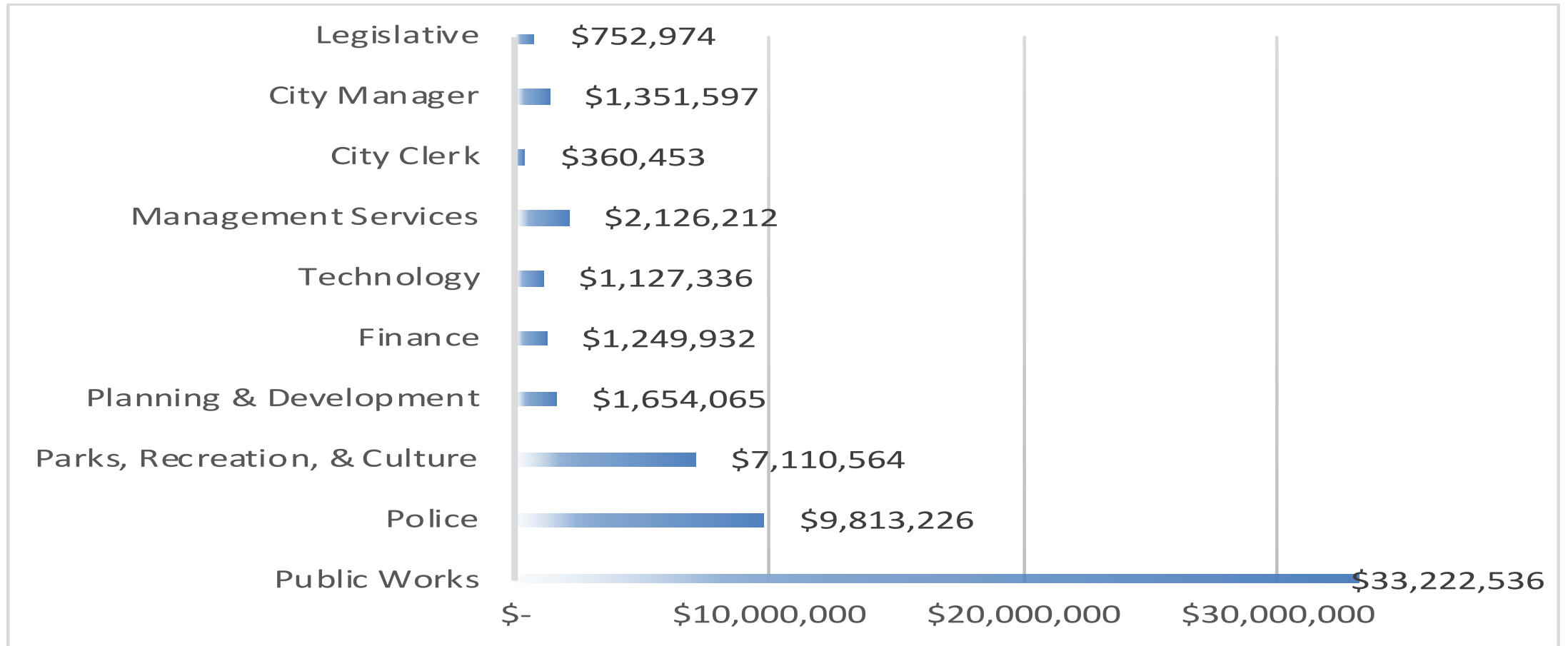


EXPENDITURES BY FUND





EXPENDITURES BY DEPARTMENT





2017 WORK PLAN / BUDGET ALIGNMENT

ANNUAL WORK PLAN BASED ON CITY COUNCIL AND
COMPREHENSIVE PLAN GOALS

INCLUDES DETAILED OBJECTIVES FOR EACH PROGRAM AREA
AND TARGETS (“SMART” GOALS) FOR EACH PROJECT OR
OPERATIONAL INITIATIVE

EACH PROJECT WILL INCLUDE:

- PROJECTED SCHEDULE BY QUARTER
- DEPARTMENT LEAD AND SUPPORT DEPARTMENTS/AGENCIES
- FUNDING SOURCE AND AMOUNT



NUMBER OF PROJECTS PER PROGRAM AREA (43 TOTAL)

- COMMUNITY VITALIZATION (4)
- ENHANCE COMMUNITY IMAGE (6)
- MAJOR PUBLIC FACILITIES (3)
- OPERATIONAL INITIATIVES (7)
- ECONOMIC DEVELOPMENT – URA (7)
- GOVERNMENT POLICY (8)
- HEALTHY EATING / ACTIVE LIVING (5)
- LONG RANGE PLANNING (3)
- CAPITAL IMPROVEMENT PROGRAM



COMMUNITY VITALIZATION

- 112TH AVE STATION AREA MASTER PLAN
- ZONING CODE RE-WRITE PHASE 2
- HURON STREET VITALIZATION PHASE 1
- CITY HALL SPACE ASSESSMENT PHASE 2
(POST NJC OPENING 2018)



ENHANCE COMMUNITY IMAGE

- EVENTS PLANNING AND MANAGEMENT
- DEVELOP MARKETING PLAN
- PERFORMANCE MONITORING FOR COMMUNITY IMAGE PROGRAMS
- BRANDING AND LOGO IMPLEMENTATION
- WEB SITE REDESIGN
- CHANNEL 8 IMPROVEMENTS



MAJOR PUBLIC FACILITIES

- JUSTICE CENTER

DESIGN, O&M ANALYSIS, FINANCING, CONSTRUCTION, AND
WEST PROPERTY MANAGEMENT

- RALSTON HOUSE

DESIGN, PHASE 2 IGA, AND CONSTRUCTION

- CIVIC CENTER MASTER PLAN



OPERATIONAL INITIATIVES

- IMPLEMENT AND OPERATIONALIZE NEW RECORDS MANAGEMENT SYSTEM (RMS) – 1-2 YEARS
- REVIEW AND UPDATE POLICE DEPARTMENT POLICY AND PROCEDURE MANUAL – INCORPORATE CALEA STANDARDS
- IMPLEMENT POLICE DEPARTMENT STAFFING PLAN
HIRING, POST TRAINING HB 1287 COMPLIANCE,
RECLASSIFICATIONS, UPDATE STAFFING ANALYSIS
- RECREATION CENTER REGISTRATION SOFTWARE IMPLEMENTATION



OPERATIONAL INITIATIVES (CONT.)

- MAGIC FESTIVAL
- ECONOMIC DEVELOPMENT MARKETING
WEB SITE REDESIGN AND SOCIAL MEDIA
- TELEPHONE TOWN HALLS (2)



- HURON CENTER REDEVELOPMENT
- MARKETPLACE
 - STABILIZATION AND INCENTIVES
 - REDEVELOPMENT IMPLEMENTATION STRATEGY
- NURA PROPERTY REDEVELOPMENT (112TH & WASHINGTON)
- GARLAND
 - PAD SITE REDEVELOPMENT
 - FULL-SITE REMEDIATION



ECONOMIC DEVELOPMENT - URA

- BELLCO PROPERTY REDEVELOPMENT
- WELLS FARGO AND MELODY DRIVE PROPERTY REVITALIZATION
- EPA BROWNFIELDS GRANT ADMINISTRATION



GOVERNMENT POLICY

- 2018 BUDGET
- LEGISLATIVE POLICY
- SPONSORSHIP AND OUTSIDE AGENCY FUNDING POLICY
- SIGN CODE
- NUISANCE REGULATIONS UPDATE



- RTD FASTRACKS IGA
- WATER POLICY AND ADMINISTRATION
WATER RATE STUDY
- CAPITAL PROJECT FINANCING



HEALTHY EATING / ACTIVE LIVING

- BIKE RODEO
- PARKS AND TRAILS WAYFINDING
- SNOW STORMERS BUSINESS CHALLENGE
- POCKET COMMUNITY GARDEN PROGRAM
- COMMUNITY CLASSES



LONG RANGE PLANNING

- BIKE/PEDESTRIAN MOBILITY PLAN
- (HEAL) SUSTAINABILITY PROGRAM
- PARKS AND RECREATION MASTER PLAN
STRATEGIC OPERATING PLAN



UPCOMING MEETINGS:

- NOVEMBER 14 / PUBLIC HEARING 2017 BUDGET
- DECEMBER 12 / 2017 BUDGET ADOPTION



CAPITAL IMPROVEMENT PROGRAM



CAPITAL IMPROVEMENT PROJECTS

- CONSERVATION TRUST FUND / \$1.2 M – 9 PARKS PROJECTS
- 1/2% SALES TAX
 - PARKS BARN \$675,000
 - CIVIC CENTER MASTER PLAN \$26,672
 - POLICE AND COURTS FACILITY \$2.7M
 - WATER RIGHTS PURCHASES \$2.25M
- 4 MILLS AND 2% MJ TAX / NO PROJECTS FOR 2017
- ADCO OPEN SPACE / \$770K – 6 PARKS PROJECTS
- ADCO TRANSPORTATION TAX / \$600K – 3 PUBLIC WORKS PROJECTS



CAPITAL IMPROVEMENT PROJECTS

- GENERAL FUND / \$1,060,042 – 5 PROJECTS
- ADCO OPEN SPACE (GRANT) / \$60K – NWOS
- FOOD TAX / \$977K – DEBT EXPENDITURES
- WATER FUND / \$878K – 7 PROJECTS
- WASTE WATER FUND / \$11.255M – 3 PROJECTS
- STORM WATER FUND / \$1.5M – 3 PROJECTS



CAPITAL IMPROVEMENT PROJECTS

Conservation Trust Fund								
	2016 Year-End Forecast	2017 Proposed Budget	2018 Estimate	2019 Estimate	2020 Estimate	2021 Estimate	5-Year Total	Funding Source
Beginning Funds Available	\$ 56,141	\$ 1,085,981	\$ 57,481	\$ 79,736	\$ 155,930	\$ 116,640		
Revenue	371,500	371,500	372,255	376,194	380,710	384,109	1,884,768	
Greenway Trail Replacement	50,000	50,000	350,000	50,000	200,000	50,000	700,000	CTF
Sensory Playground Repair	-	-	-	250,000	-	-	250,000	CTF
Locker Room Renovations	15,541	-	-	-	-	-	-	CTF
Pedestrian Bridge Repair	-	35,000	-	-	-	-	35,000	CTF
Kiwanis Splash Pad	-	300,000	-	-	-	-	300,000	CTF
NW Open Space Facility Improvement	-	1,000,000	-	-	-	-	1,000,000	CTF
Webster Lake Fountain Replacement	-	15,000	-	-	-	-	15,000	CTF
Jaycee Ballfield Lights	-	-	-	-	220,000	-	220,000	CTF
Bocce Ball Court	-	-	-	-	-	20,000	20,000	CTF
Total Expenditures	65,541	1,400,000	350,000	300,000	420,000	70,000	2,540,000	
Ending Funds Available	\$ 1,085,981	\$ 57,481	\$ 79,736	\$ 155,930	\$ 116,640	\$ 430,749		



CAPITAL IMPROVEMENT PROJECTS

CDBG Fund	2016 Year-End Forecast	2017 Proposed Budget	2018 Estimate	2019 Estimate	2020 Estimate	2021 Estimate	5-Year Total	Funding Source
Beginning Funds Available	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Revenue	13,249	205,347	200,000	200,000	200,000	200,000	800,000	
Pedestrian Mobility	-	205,347	200,000	200,000	200,000	200,000	800,000	CDBG
Larson Park Playground	13,249	-	-	-	-	-	-	CDBG
Total Expenditures	13,249	205,347	200,000	200,000	200,000	200,000	800,000	
Ending Funds Available	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	



CAPITAL IMPROVEMENT PROJECTS

Capital Projects Fund								
	2016 Year-End Forecast	2017 Proposed Budget	2018 Estimate	2019 Estimate	2020 Estimate	2021 Estimate	5-Year Total	Funding Source
Beginning Funds Available	\$ 9,642,814	\$ 11,101,130	\$ 10,423,754	\$ 11,675,293	\$ 12,454,347	\$ 13,761,192		
Sales/Use Tax (1/2%)	2,661,864	2,724,296	2,751,539	2,779,054	2,806,845	2,834,913	13,896,647	
Parks Barn Replacement	-	675,000	-	-	-	-	850,000	1/2% SALES TAX
120th Widening Design	-	-	-	500,000	-	-	500,000	1/2% SALES TAX
Civic Center Master Plan	215,000	26,672	-	-	-	-	-	1/2% SALES TAX
Police & Courts Facility	988,548	2,700,000	1,500,000	1,500,000	1,500,000	1,500,000	8,700,000	1/2% SALES TAX
Total Expenditures	1,203,548	3,401,672	1,500,000	2,000,000	1,500,000	1,500,000	10,050,000	
Ending Funds Available	\$ 11,101,130	\$ 10,423,754	\$ 11,675,293	\$ 12,454,347	\$ 13,761,192	\$ 15,096,105		



CAPITAL IMPROVEMENT PROJECTS

Capital Projects Fund	2016 Year-End Forecast	2017 Proposed Budget	2018 Estimate	2019 Estimate	2020 Estimate	2021 Estimate	5-Year Total	Funding Source
Beginning Funds Available	\$ (2,009,993)	\$ (2,128,348)	\$ (1,078,348)	\$ (17,848)	\$ 453,257	\$ 335,073		
Property Tax (4.000 Mills)	1,081,146	1,050,000	1,060,500	1,071,105	1,081,816	-	4,263,421	
East 112th Ave Expansion	1,199,501	-	-	-	-	-	-	4.000 MILLS
Huron Street Rehabilitation	-	-	-	600,000	1,200,000	-	1,800,000	4.000 MILLS
Total Expenditures	1,199,501	-	-	600,000	1,200,000	-	1,800,000	
Ending Funds Available	\$ (2,128,348)	\$ (1,078,348)	\$ (17,848)	\$ 453,257	\$ 335,073	\$ 335,073		



CAPITAL IMPROVEMENT PROJECTS

Capital Projects Fund								
	2016 Year-End Forecast	2017 Proposed Budget	2018 Estimate	2019 Estimate	2020 Estimate	2021 Estimate	5-Year Total	Funding Source
Beginning Funds Available	\$ 908,674	\$ 1,483,323	\$ 2,072,338	\$ 2,667,243	\$ 3,268,097	\$ 3,874,960		
Marijuana Sales Tax	574,649	589,015	594,905	600,854	606,863	612,932	3,004,569	
Total Expenditures	-	-	-	-	-	-	-	2% MJ Tax
Ending Funds Available	\$ 1,483,323	\$ 2,072,338	\$ 2,667,243	\$ 3,268,097	\$ 3,874,960	\$ 4,487,892		



CAPITAL IMPROVEMENT PROJECTS

Capital Projects Fund	2016 Year-End Forecast	2017 Proposed Budget	2018 Estimate	2019 Estimate	2020 Estimate	2021 Estimate	5-Year Total	Funding Source
Beginning Funds Available	\$ 404,888	\$ 641,234	\$ 251,499	\$ 610,567	\$ 703,476	\$ 1,070,264		
Open Space Tax (ADCOO)	380,265	380,265	384,068	387,909	391,788	395,706	1,939,736	
Emergency Park Repairs	15,000	25,000	25,000	25,000	25,000	25,000	125,000	ADCOO
Irrigation Central Control	20,000	-	-	-	-	-	-	ADCOO
Larson Park Playground Replacement	24,259	-	-	-	-	-	-	ADCOO
Recreation Center Theatre Seats	14,660	-	-	-	-	-	-	ADCOO
NWOS Facilities Improvements	60,000	60,000	-	-	-	-	60,000	ADCOO
Senior Fitness Equipment	-	-	-	100,000	-	-	100,000	ADCOO
Theatre and Rec Center Marquee	-	120,000	-	-	-	-	120,000	ADCOO
Kiwanis Bath House Renovation	-	500,000	-	-	-	-	500,000	ADCOO
Rotary Park Dugout Replacement	-	30,000	-	-	-	-	30,000	ADCOO
Tennis Court Repair & Construction	10,000	-	-	170,000	-	-	170,000	ADCOO
Village Greens Park Equipment Replacement	-	35,000	-	-	-	-	35,000	ADCOO
Total Expenditures	143,919	770,000	25,000	295,000	25,000	25,000	1,140,000	
Ending Funds Available	\$ 641,234	\$ 251,499	\$ 610,567	\$ 703,476	\$ 1,070,264	\$ 1,440,970		



CAPITAL IMPROVEMENT PROJECTS

Capital Projects Fund	2016 Year-End Forecast	2017 Proposed Budget	2018 Estimate	2019 Estimate	2020 Estimate	2021 Estimate	5-Year Total	Funding Source
Beginning Funds Available	\$ 957,418	\$ 989,215	\$ 1,459,301	\$ 1,940,088	\$ 2,431,683	\$ 2,934,194		
Transportation Tax (ADCOT)	1,070,086	1,070,086	1,080,787	1,091,595	1,102,511	1,113,536	5,458,515	
Residential Street Program	888,289	450,000	450,000	450,000	450,000	450,000	2,250,000	ADCOT
Traffic Signal Program	100,000	100,000	100,000	100,000	100,000	100,000	500,000	ADCOT
Concrete Program	50,000	50,000	50,000	50,000	50,000	50,000	250,000	ADCOT
Total Expenditures	1,038,289	600,000	600,000	600,000	600,000	600,000	3,000,000	
Ending Funds Available	\$ 989,215	\$ 1,459,301	\$ 1,940,088	\$ 2,431,683	\$ 2,934,194	\$ 3,447,730		



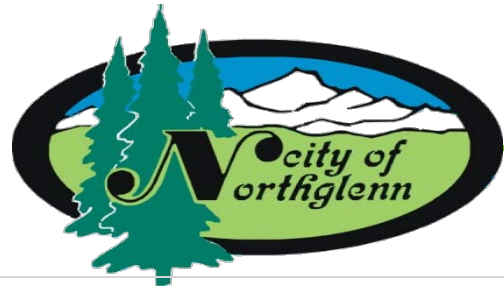
CAPITAL IMPROVEMENT PROJECTS

	2016 Year-End Forecast	2017 Proposed Budget	2018 Estimate	2019 Estimate	2020 Estimate	2021 Estimate	5-Year Total	Funding Source
Beginning Funds Available	\$ 3,091,851	\$ 4,556,784	\$ 5,014,742	\$ 6,709,306	\$ 8,367,473	\$ 10,085,875		
Investment Earnings	60,000	60,000	44,564	58,167	68,402	79,360	310,493	
Transfers From General Fund	1,700,000	1,700,000	1,700,000	1,700,000	1,700,000	1,700,000	8,500,000	
112th North Metro Rail Improvements	-	207,000	-	-	-	-	207,000	GENERAL
Citywide Fence Maintenance	-	160,000	-	-	-	-	160,000	GENERAL
Fox Run Open Space	40,000	-	-	-	-	-	-	GENERAL
Parking Lot Repairs	100,000	-	-	-	-	-	-	GENERAL
99th Ave. Reconstruction	-	350,000	-	-	-	-	350,000	GENERAL
School Zone Safety Assessment	16,817	200,042	50,000	100,000	50,000	100,000	500,042	GENERAL
Ralston House Development	33,250	280,000	-	-	-	-	280,000	GENERAL
104th and Grant Intersection Analysis	25,000	-	-	-	-	-	-	GENERAL
Webster Lake Promenade Sculpture	-	35,000	-	-	-	-	35,000	GENERAL
Utility Studies	80,000	70,000	-	-	-	-	70,000	GENERAL/NURA
Total Expenditures	295,067	1,302,042	50,000	100,000	50,000	100,000	1,395,042	
Ending Funds Available	\$ 4,556,784	\$ 5,014,742	\$ 6,709,306	\$ 8,367,473	\$ 10,085,875	\$ 11,765,235		



CAPITAL IMPROVEMENT PROJECTS

	2016 Year-End Forecast	2017 Proposed Budget	2018 Estimate	2019 Estimate	2020 Estimate	2021 Estimate	5-Year Total	Funding Source
County Grant	\$ 213,476	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ -	
State Grant	-	728,000	-	-	-	-	-	
Locker Room Renovations	4,814	-	-	-	-	-	-	GRANT
Larson Park Playground Replacement	54,307	-	-	-	-	-	-	GRANT
NWOS Facilities Improvements	60,000	60,000	-	-	-	-	60,000	GRANT
Fox Run Open Space	94,355	-	-	-	-	-	-	GRANT
112th North Metro Rail Improvements		728,000						GRANT
Miscellaneous Revenue	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Marketplace Ped Bridge Assessment	15,000	-	-	-	-	-	-	NURA



CAPITAL IMPROVEMENT PROJECTS

	2016 Year-End Forecast	2017 Proposed Budget	2018 Estimate	2019 Estimate	2020 Estimate	2021 Estimate	5-Year Total	Funding Source
Beginning Funds Available	\$ 10,006,688	\$ 18,676,340	\$ 9,322,710	\$ 9,491,631	\$ 8,003,788	\$(15,111,191)		
Water & Wastewater Revenue	14,536,325	14,784,378	15,058,867	15,187,604	15,309,234	15,399,472	75,739,555	
<i>*Operating Expenditures</i>	-	8,757,006	8,932,146	9,110,789	9,293,005	9,478,865	45,571,811	
Water Right Purchases	-	2,250,000	2,150,000	2,150,000	2,150,000	2,150,000	10,850,000	1/2% Sales Tax
Berthoud Pass Ditch Maintenance	-	20,000	350,000	-	-	-	370,000	1/2% Sales Tax-CIP Fund
Debt Expenditures	979,458	977,033	979,300	976,158	977,708	976,712	4,886,911	Food Tax
Other	1,500	3,500	3,500	3,500	3,500	3,500	17,500	WF
Water Line Replacement	120,000	260,000	100,000	100,000	100,000	100,000	660,000	WF
Standley Lake Pipeline	150,000	155,000	150,000	150,000	150,000	150,000	755,000	WF
High Zone Storage Tank Painting	118,111	-	-	-	-	-	-	WF
Water Plant Filter Media Replacement	-	185,000	185,000	185,000	-	-	555,000	WF
North Low Zone Tank Painting	-	180,000	-	-	-	-	180,000	WF
Farmers Highline Flume Gate	-	80,000	-	-	-	-	80,000	WF
Flume at Lupton Bottom	-	15,000	-	-	-	-	15,000	WF
Terminal Reservoir Phase II	-	800,000	-	-	-	-	800,000	WWF
Collection System Rehab	227,632	522,368	250,000	250,000	250,000	250,000	1,522,368	WWF
Bunker Hill Lift Station	-	-	100,000	-	-	-	100,000	WWF
Lift Station B Assessment	-	-	250,000	250,000	-	-	500,000	WWF
WWTP Headworks & Clarifier	2,000,000	9,933,101	-	-	-	-	9,933,101	WWF
Forcemain Assessment	3,550	-	-	-	-	-	-	WWF
Decommission Southern Lagoon	-	-	1,440,000	-	-	-	1,440,000	WWF
Lift Station A & Forcemain Replacement	-	-	-	3,500,000	25,000,000	-	28,500,000	WWF
Lift Station Flow Meters	-	-	-	-	500,000	-	500,000	WWF
Total Expenditures	3,600,251	24,138,008	14,889,946	16,675,447	38,424,213	13,109,077	107,236,691	
Ending Funds Available	\$ 18,676,340	\$ 9,322,710	\$ 9,491,631	\$ 8,003,788	\$(15,111,191)	\$(12,820,796)		



CAPITAL IMPROVEMENT PROJECTS

Restrictions, Commitments, & Assignments:	2016	2017	2018	2019	2020	2021
3% TABOR Reserve Restriction	\$ 213,936	\$ 319,228	\$ 337,165	\$ 339,881	\$ 342,372	\$ 343,911
Debt Service Reserve Restriction (Food)	159,272	247,538	218,238	242,080	264,372	287,660
Water Right Purchase Restriction (1/2%)	3,974,603	4,441,518	6,841,518	9,241,518	11,641,518	14,041,518
Capital/Infrastructure Commitment	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Operating Reserve Commitment	2,030,663	2,135,713	2,233,037	2,277,697	2,323,251	2,369,716
Unassigned Fund Balance	\$ 10,297,866	\$ 178,713	\$ (2,138,327)	\$ (6,097,388)	\$ (31,682,704)	\$ (31,863,601)



CAPITAL IMPROVEMENT PROJECTS

Stormwater Fund								
	2016 Year-End Forecast	2017 Proposed Budget	2018 Estimate	2019 Estimate	2020 Estimate	2021 Estimate	5-Year Total	Funding Source
Beginning Balance Available	\$ 1,032,790	\$ 1,253,622	\$ 39,222	\$ 120,926	\$ 302,403	\$ 484,108		
Stormwater Revenue	419,525	419,109	417,883	420,380	423,386	426,404	2,107,162	
<i>*Operating Expenditures</i>	135,265	133,509	136,179	138,903	141,681	144,515	694,787	
Grange Hall Creek MDP & FHAD	-	100,000	-	-	-	-	100,000	SWF
Storm Drainage Improvements	-	100,000	100,000	100,000	100,000	100,000	500,000	SWF
Brantner Gulch MDP & FHAD	-	-	100,000	-	-	-	100,000	SWF
Grange Hall Creek Phase I - Larson	-	1,300,000	-	-	-	-	1,300,000	SWF
Total Capital Expenditures	135,265	1,633,509	336,179	238,903	241,681	244,515	2,694,787	
Ending Funds Available	\$ 1,253,622	\$ 39,222	\$ 120,926	\$ 302,403	\$ 484,108	\$ 665,997		



QUESTIONS/COMMENTS?