

City of Northglenn
Interim Financial Statements
For the Period Ending
April 2016

Executive Summary:

- When reviewing the March Financial Statements it is common to report significant differences when making budgetary and/or year-to-year comparisons. Due to the relatively short time frame of the statements, slight differences in the timing of collections, spending patterns or one-time transactions can be easily mistaken as large deviations.
- Sales/Use Tax
 - Year-to-date sales and use tax reported an increase of \$342,266, or approximately 7%, when compared to the previous year.
- General Fund
 - Year-to-date revenues within the General Fund total \$6,623,558, an increase over last year's collections by 7.76% or \$477,223. Revenue collection differences from the prior year were caused from the timing of receipts.
 - General Fund year-to-date expenditures total \$6,549,166 accounting for 26.5% of the annual appropriation. Expenditures within the fund have decreased approximately 2% or \$134,852 over the prior year.
- Water and Wastewater Fund
 - Water & Wastewater Fund year-to-date revenues total \$3,235,824. This is an increase of approximately 7% as compared to the prior year. Revenues restricted for water resources are \$56,659 or 9.8%, greater than in the prior year. The restricted revenue for debt service is up approximately 6.3%, or \$14,007.
 - Year-to-date expenditures within the Water & Wastewater Fund total \$2,889,645 and account for 13.78% of the annual appropriation. Fund expenditures decreased \$823,860 or 22% when compared to the same period of 2015.
- Stormwater Fund
 - Year-to-date revenues within the Stormwater Fund total \$120,647 remaining essentially unchanged when compared to the prior year. Fees associated with stormwater operations are assessed at a flat amount and are therefore reliable and static.
 - Stormwater Fund year-to-date expenditures total \$43,424 and account for 13% of the annual appropriation. Fund expenditures decreased \$33,887 when compared to the same period of 2015.
- Sanitation Fund
 - Sanitation Fund year-to-date revenues total \$477,812, an increase over last year's collections by 16.57% or \$67,916. The increase is due to the sale of two sanitation trucks. A significant portion of the fees associated with sanitation services are assessed at a flat amount and remain extremely consistent. Fees for roll-offs, special pick-ups, the sale of polycarts, and recycling revenue remain variable and subject to customer demand and in the case of recycling revenue, market rates.
 - Year-to-date expenditures within the Sanitation Fund total \$353,995 and account for 19% of the annual appropriation. Expenditures within the fund decreased 5% or \$18,233 from the prior year.