

**City of Northglenn**  
**Interim Financial Statements**  
**For the Period Ending**  
**June 2016**

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**Executive Summary:**

- Sales/Use Tax
  - Year-to-date sales and use tax reported an increase of \$546,307, or approximately 6.7%, when compared to the previous year.
  
- General Fund
  - Year-to-date revenues within the General Fund total \$11,283,978, a decrease from last year's collections of 3.96% or \$465,753. Revenue collection differences from the prior year were caused from the timing of receipts, as well as the sale of land in the prior year for \$1.5M.
  - General Fund year-to-date expenditures total \$9,989,663 accounting for 40.4% of the annual appropriation. Expenditures within the fund have decreased approximately 4% or \$443,924 over the prior year.
  
- Water and Wastewater Fund
  - Water & Wastewater Fund year-to-date revenues total \$5,403,031. This is an increase of approximately 7.5% as compared to the prior year. Revenues restricted for water resources are \$83,414 or 8.5%, greater than in the prior year. The restricted revenue for debt service is up approximately 5%, or \$18,697.
  - Year-to-date expenditures within the Water & Wastewater Fund total \$4,629,050 and account for 22% of the annual appropriation. Fund expenditures decreased \$1,737,247 or 27% when compared to the same period of 2015.
  
- Stormwater Fund
  - Year-to-date revenues within the Stormwater Fund total \$190,706 remaining essentially unchanged when compared to the prior year. Fees associated with stormwater operations are assessed at a flat amount and are therefore reliable and static.
  - Stormwater Fund year-to-date expenditures total \$60,349 and account for 18% of the annual appropriation. Fund expenditures decreased \$35,090 when compared to the same period of 2015.
  
- Sanitation Fund
  - Sanitation Fund year-to-date revenues total \$722,560, an increase over last year's collections by 10% or \$68,314. The increase is due to the sale of two sanitation trucks. A significant portion of the fees associated with sanitation services are assessed at a flat amount and remain extremely consistent. Fees for roll-offs, special pick-ups, the sale of polycarts, and recycling revenue remain variable and subject to customer demand and in the case of recycling revenue, market rates.
  - Year-to-date expenditures within the Sanitation Fund total \$873,686 and account for 47% of the annual appropriation. Expenditures within the fund increased 47% or \$280,026 from the prior year due to the purchase of two sanitation trucks totaling \$326,000.



# QUARTERLY FINANCIAL UPDATE

JUNE 30, 2016



# SALES & USE TAX

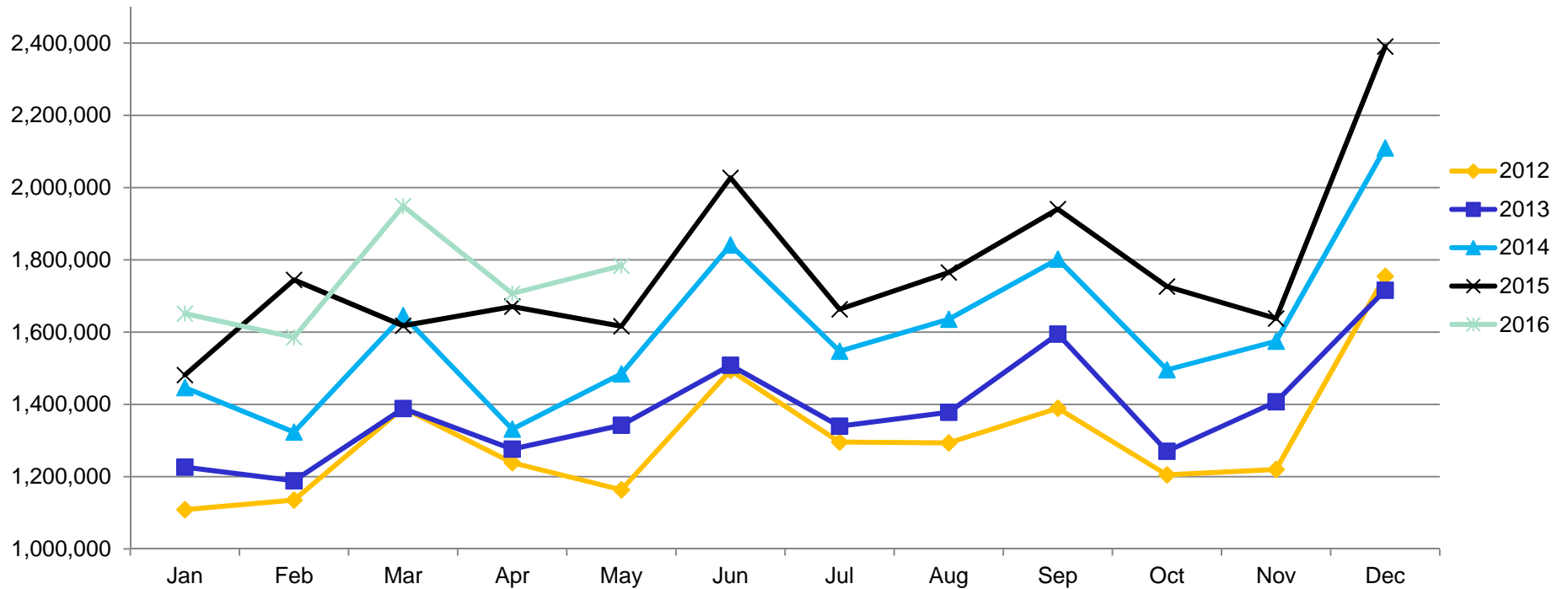


## SALES & USE TAX

### - Year To Date Sales & Use Tax Collections - \$8,676,166

- Increased \$546,307 or 6.7% when compared to the prior year.

#### Sales & Use Tax Monthly Comparison





# GENERAL FUND



## GENERAL FUND BUDGETARY COMPARISON

	2016 Budget	2016 YTD Actual	Dollar Variance	Collection/ Spending Rate
<b>Revenue:</b>				
Taxes	18,308,832	8,043,131	(10,265,701)	43.93%
Intergovernmental	2,253,099	772,450	(1,480,649)	34.28%
Licenses & Permits	563,583	317,755	(245,828)	56.38%
User Charges & Fees	2,289,334	1,200,896	(1,088,438)	52.46%
Fines & Forfeits	1,328,396	546,597	(781,799)	41.15%
Other Revenue	135,900	114,495	(21,405)	84.25%
<b>Total Revenue</b>	<b>24,879,144</b>	<b>10,995,324</b>	<b>(13,883,820)</b>	<b>44.19%</b>
<b>Expenditures:</b>				
Personnel	15,290,114	6,727,394	(8,562,720)	44.00%
Purchased Services	3,963,363	1,786,396	(2,176,967)	45.07%
Supplies/Equipment	2,354,303	946,901	(1,407,402)	40.22%
Capital Outlay	460,589	149,009	(311,580)	32.35%
Miscellaneous	422,219	151,597	(270,622)	35.90%
<b>Total Expenditures</b>	<b>22,490,588</b>	<b>9,761,297</b>	<b>(12,729,291)</b>	<b>43.40%</b>
<b>Other Financing Sources/(Uses):</b>	<b>(2,210,000)</b>	<b>(288,654)</b>		
<b>Net Change in Fund Balance:</b>	<b>227,096</b>	<b>945,373</b>		
<b>Beginning Fund Balance</b>	<b>18,282,321</b>	<b>19,579,704</b>	<b>1,297,383</b>	<b>107.10%</b>
<b>Ending Fund Balance</b>	<b>18,509,417</b>	<b>20,525,077</b>	<b>2,015,660</b>	<b>110.89%</b>



# NON-MAJOR GOVERNMENTAL FUNDS:

## CONSERVATION TRUST FUND

### CDBG FUND\*

## CAPITAL PROJECTS FUND

\*CDBG FUND IS COMPLETELY FUNDED VIA REIMBURSEMENT GRANTS. THE FUND WILL BE MANAGED IN A MANNER WHICH WILL RESULT IN A ZERO FUND BALANCE AS OF DECEMBER 31<sup>ST</sup> OF EACH YEAR AND IS THEREFORE NOT INCLUDED IN THE FOLLOWING FINANCIAL SUMMARY.



## GOVERNMENTAL FUNDS BUDGETARY COMPARISON

### CONSERVATION TRUST FUND

	2016 Budget	2016 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	373,507	239,516	(133,991)	64.13%
Expenditures	1,062,688	15,541	(1,047,147)	1.46%
Other Financing Sources/(Uses)	0	0	0	0.00%
Net Change in Fund Balance	(689,181)	223,975		
Beginning Fund Balance	745,322	780,022	34,700	104.66%
<b>Ending Fund Balance</b>	<b>56,141</b>	<b>1,003,997</b>	<b>947,856</b>	<b>1788.35%</b>

### CAPITAL PROJECTS FUND

	2016 Budget	2016 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	6,024,064	2,619,878	(3,404,186)	43.49%
Expenditures	7,543,696	678,134	(6,865,562)	8.99%
Other Financing Sources/(Uses)	1,700,000	0	(1,700,000)	0.00%
Net Change in Fund Balance	180,368	1,941,744		
Beginning Fund Balance	12,495,285	12,337,819	(157,466)	98.74%
<b>Ending Fund Balance</b>	<b>12,675,653</b>	<b>14,279,563</b>	<b>1,603,910</b>	<b>112.65%</b>





# WATER & WASTEWATER FUND



## WATER/WASTEWATER FUND BUDGETARY COMPARISON

	2016 Budget	2016 YTD Actual	Dollar Variance	Collection/ Spending Rate
<b>Revenue:</b>				
Taxes	4,197,801	1,456,084	(2,741,717)	34.69%
Intergovernmental	3,500	400	(3,100)	11.43%
User Charges & Fees	9,829,210	3,893,821	(5,935,389)	39.61%
Other Revenue	73,000	52,726	(20,274)	72.23%
<b>Total Revenue</b>	<b>14,103,511</b>	<b>5,403,031</b>	<b>(8,700,480)</b>	<b>38.31%</b>
<b>Expenditures:</b>				
Personnel	4,384,665	1,914,153	(2,470,512)	43.66%
Purchased Services	1,816,415	1,013,200	(803,215)	55.78%
Supplies/Equipment	1,894,090	904,984	(989,106)	47.78%
Capital Outlay	11,862,825	715,823	(11,147,002)	6.03%
Miscellaneous	30,100	16,161	(13,939)	53.69%
<b>Total Expenditures</b>	<b>19,988,095</b>	<b>4,564,321</b>	<b>(15,423,774)</b>	<b>22.84%</b>
<b>Other Financing Sources/(Uses):</b>	<b>(982,958)</b>	<b>(64,279)</b>		
<b>Net Change in Fund Balance:</b>	<b>(6,745,728)</b>	<b>774,431</b>		
<b>Beginning Fund Balance</b>	<b>16,874,230</b>	<b>16,596,870</b>	<b>(277,360)</b>	<b>98.36%</b>
<b>Ending Fund Balance</b>	<b>10,128,502</b>	<b>17,371,301</b>	<b>7,242,799</b>	<b>171.51%</b>



# NON-MAJOR ENTERPRISE FUNDS:

STORMWATER FUND  
SANITATION FUND



# ENTERPRISE FUNDS BUDGETARY COMPARISON

## STORMWATER FUND

	2016 Budget	2016 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	439,322	190,706	(248,616)	43.41%
Expenditures	333,194	60,349	(272,845)	18.11%
Other Financing Sources/(Uses)	0	0	0	0.00%
Net Change in Fund Balance	106,128	130,357		
Beginning Fund Balance	926,662	969,507	42,845	104.62%
<b>Ending Fund Balance</b>	<b>1,032,790</b>	<b>1,099,864</b>	<b>67,074</b>	<b>106.49%</b>

## SANITATION FUND

	2016 Budget	2016 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	1,463,685	722,560	(741,125)	49.37%
Expenditures	1,846,257	873,686	(972,571)	47.32%
Other Financing Sources/(Uses)	(3,500)	-	3,500	0.00%
Net Change in Fund Balance	(386,072)	(151,126)		
Beginning Fund Balance	1,405,128	1,432,384	27,256	101.94%
<b>Ending Fund Balance</b>	<b>1,019,056</b>	<b>1,281,258</b>	<b>262,202</b>	<b>125.73%</b>



QUESTIONS/COMMENTS?