

Northglenn Urban Renewal Authority Balance Sheet Prev Year Comparison

As of January 31, 2016

	Jan 31, 16	Jan 31, 15	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10000 UMB Checking	1,962,874.31	4,924,377.92	(2,961,503.61)	(60.14%)
10630 C-Safe	6,615,769.73	2,603,165.50	4,012,604.23	154.14%
Total Checking/Savings	8,578,644.04	7,527,543.42	1,051,100.62	13.96%
Accounts Receivable				
11000 Accounts Receivable	1,926,508.00	1,926,508.00	0.00	0.0%
Total Accounts Receivable	1,926,508.00	1,926,508.00	0.00	0.0%
Total Current Assets	10,505,152.04	9,454,051.42	1,051,100.62	11.12%
Fixed Assets				
15100 Land	295,594.45	295,594.45	0.00	0.0%
1800 Assets Held for Resale	1,575,796.35	1,575,796.35	0.00	0.0%
Total Fixed Assets	1,871,390.80	1,871,390.80	0.00	0.0%
TOTAL ASSETS	12,376,542.84	11,325,442.22	1,051,100.62	9.28%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
26000 Deferred Revenue	1,926,508.00	1,926,508.00	0.00	0.0%
28000 Unearned Revenue	53,279.12	0.00	53,279.12	100.0%
Total Other Current Liabilities	1,979,787.12	1,926,508.00	53,279.12	2.77%
Total Current Liabilities	1,979,787.12	1,926,508.00	53,279.12	2.77%
Total Liabilities	1,979,787.12	1,926,508.00	53,279.12	2.77%
Equity				
38000 Opening Balance Equity	6,870,941.00	6,870,941.00	0.00	0.0%
Unrestricted Net Assets	3,744,353.01	2,513,753.14	1,230,599.87	48.96%
Net Income	(218,538.29)	14,240.08	(232,778.37)	(1,634.67%)
Total Equity	10,396,755.72	9,398,934.22	997,821.50	10.62%
TOTAL LIABILITIES & EQUITY	12,376,542.84	11,325,442.22	1,051,100.62	9.28%

Northglenn Urban Renewal Authority Profit & Loss Prev Year Comparison

January 2016

	<u>Jan 16</u>	<u>Jan 15</u>	<u>\$ Change</u>	<u>% Change</u>
Income				
58200 Investment Earnings	2,155.17	278.02	1,877.15	675.19%
58900 Miscellaneous Revenue	0.00	(1,323.48)	1,323.48	100.0%
Total Income	<u>2,155.17</u>	<u>(1,045.46)</u>	<u>3,200.63</u>	<u>306.15%</u>
Gross Profit	2,155.17	(1,045.46)	3,200.63	306.15%
Expense				
61100 Other Professional Svc.				
61100-2 Specialized Consulting	0.00	0.00	0.00	0.0%
61100-4 104th & I-25 Ramps	3,862.95	0.00	3,862.95	100.0%
Total 61100 Other Professional Svc.	<u>3,862.95</u>	<u>0.00</u>	<u>3,862.95</u>	<u>100.0%</u>
61110 City Provided Services	50,000.00	0.00	50,000.00	100.0%
61120 Legal Services	1,635.00	0.00	1,635.00	100.0%
61400 Property Management				
61400-1 Huron Property Expenses	12,788.76	(15,417.94)	28,206.70	182.95%
61400 Property Management - Other	0.00	132.40	(132.40)	(100.0%)
Total 61400 Property Management	<u>12,788.76</u>	<u>(15,285.54)</u>	<u>28,074.30</u>	<u>183.67%</u>
61600 Conferences and Seminars	0.00	0.00	0.00	0.0%
62300 Operating Supplies				
62300-1 Huron Center	0.00	0.00	0.00	0.0%
62300 Operating Supplies - Other	732.80	0.00	732.80	100.0%
Total 62300 Operating Supplies	<u>732.80</u>	<u>0.00</u>	<u>732.80</u>	<u>100.0%</u>
62310 Meeting Meals/Refreshment	416.82	0.00	416.82	100.0%
69301 Memberships	0.00	0.00	0.00	0.0%
69302 Marketing & Promotion	860.00	0.00	860.00	100.0%
69303 Databases	397.13	0.00	397.13	100.0%
69304 Business Incentives				
69304-10 Texas Roadhouse Incent	150,000.00	0.00	150,000.00	100.0%
69304-3 BUAP/Small Incentive	0.00	0.00	0.00	0.0%
69304-4 Business Incentive Grnt	0.00	0.00	0.00	0.0%
69304-9 Webster Lake Plaza	0.00	0.00	0.00	0.0%
Total 69304 Business Incentives	<u>150,000.00</u>	<u>0.00</u>	<u>150,000.00</u>	<u>100.0%</u>
Total Expense	<u>220,693.46</u>	<u>(15,285.54)</u>	<u>235,979.00</u>	<u>1,543.81%</u>
Net Income	<u><u>(218,538.29)</u></u>	<u><u>14,240.08</u></u>	<u><u>(232,778.37)</u></u>	<u><u>(1,634.67%)</u></u>

Northglenn Urban Renewal Authority Profit & Loss Budget vs. Actual

January 2016

	<u>Jan 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
50100 Property Taxes	0.00	2,409,590.00	-2,409,590.00	0.0%
58100 Grant Applications	0.00	300.00	-300.00	0.0%
58200 Investment Earnings	2,155.17	7,000.00	-4,844.83	30.79%
59300 Sale of Assets	0.00	0.00	0.00	0.0%
Total Income	<u>2,155.17</u>	<u>2,416,890.00</u>	<u>-2,414,734.83</u>	<u>0.09%</u>
Gross Profit	2,155.17	2,416,890.00	-2,414,734.83	0.09%
Expense				
61100 Other Professional Svc.				
61100-10 Subarea Trans. Study	0.00	25,000.00	-25,000.00	0.0%
61100-12 104th Grant Int. Asses	0.00	35,000.00	-35,000.00	0.0%
61100-13 Marketplace Ped. Bridg	0.00	50,000.00	-50,000.00	0.0%
61100-14 Public Art Webster Lak	0.00	45,000.00	-45,000.00	0.0%
61100-2 Specialized Consulting	0.00	100,000.00	-100,000.00	0.0%
61100-3 Citywide Sustainability	0.00	75,000.00	-75,000.00	0.0%
61100-4 104th & I-25 Ramps	3,862.95	797,000.00	-793,137.05	0.49%
61100-5 Fees to Perform Garland	0.00	75,000.00	-75,000.00	0.0%
61100-6 Fees to Perform Huron	0.00	15,000.00	-15,000.00	0.0%
61100-7 Webster Lake Plaza	0.00	409,731.00	-409,731.00	0.0%
61100-9 Marketplace Stormwater	0.00	50,000.00	-50,000.00	0.0%
61100 Other Professional Svc. - Other	0.00	0.00	0.00	0.0%
Total 61100 Other Professional Svc.	<u>3,862.95</u>	<u>1,676,731.00</u>	<u>-1,672,868.05</u>	<u>0.23%</u>
61110 City Provided Services	50,000.00	250,000.00	-200,000.00	20.0%
61120 Legal Services	1,635.00	60,000.00	-58,365.00	2.73%
61300 Treasurer's Fees	0.00	50,000.00	-50,000.00	0.0%
61400 Property Management				
61400-1 Huron Property Expenses	12,788.76	50,000.00	-37,211.24	25.58%
Total 61400 Property Management	<u>12,788.76</u>	<u>50,000.00</u>	<u>-37,211.24</u>	<u>25.58%</u>
61600 Conferences and Seminars	0.00	7,500.00	-7,500.00	0.0%
62300 Operating Supplies	732.80	2,500.00	-1,767.20	29.31%
62310 Meeting Meals/Refreshment	416.82	2,000.00	-1,583.18	20.84%

Northglenn Urban Renewal Authority Profit & Loss Budget vs. Actual

January 2016

	<u>Jan 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
68900 Operating Contingency	0.00	50,000.00	-50,000.00	0.0%
69301 Memberships	0.00	1,510.00	-1,510.00	0.0%
69302 Marketing & Promotion	860.00	9,500.00	-8,640.00	9.05%
69303 Databases	397.13	9,150.00	-8,752.87	4.34%
69304 Business Incentives				
69304-1 Vitamin Cottage	0.00	50,000.00	-50,000.00	0.0%
69304-10 Texas Roadhouse Incent	150,000.00	175,000.00	-25,000.00	85.71%
69304-11 10410-10450 Melody Lan	0.00	25,000.00	-25,000.00	0.0%
69304-12 Undisclosed Marketplac	0.00	50,000.00	-50,000.00	0.0%
69304-13 Undisclosed Marketplac	0.00	75,000.00	-75,000.00	0.0%
69304-14 Undisclosed 104th Ave	0.00	75,000.00	-75,000.00	0.0%
69304-15 Huron Center Infra	0.00	750,000.00	-750,000.00	0.0%
69304-16 Malley Center Incentiv	0.00	200,000.00	-200,000.00	0.0%
69304-17 Other Marktplac Incen	0.00	1,000,000.00	-1,000,000.00	0.0%
69304-3 BUAP/Small Incentive	0.00	50,000.00	-50,000.00	0.0%
69304-4 Business Incentive Grnt	0.00	150,000.00	-150,000.00	0.0%
Total 69304 Business Incentives	<u>150,000.00</u>	<u>2,600,000.00</u>	<u>-2,450,000.00</u>	<u>5.77%</u>
Total Expense	<u>220,693.46</u>	<u>4,768,891.00</u>	<u>-4,548,197.54</u>	<u>4.63%</u>
Net Income	<u><u>-218,538.29</u></u>	<u><u>-2,352,001.00</u></u>	<u><u>2,133,462.71</u></u>	<u><u>9.29%</u></u>

Northglenn Urban Renewal Authority
Profit & Loss Detail
January 2016

	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Class</u>	<u>Amount</u>
Income					
58200 Investment Earnings					
	01/31/2016		Deposit	URA 1	2,155.17
Total 58200 Investment Earnings					<u>2,155.17</u>
Gross Profit					2,155.17
Expense					
61100-4 104th & I-25 Ramps					
	01/08/2016	DHM Design	Professional services form Oct31-Nov 27 2015	URA 2	3,862.95
Total 61100 Other Professional Svc.					<u>3,862.95</u>
61110 City Provided Services					
	01/21/2016		4th Qtr City services	URA 1	25,000.00
	01/21/2016		4th Qtr City services	URA 2	25,000.00
Total 61110 City Provided Services					<u>50,000.00</u>
61120 Legal Services					
	01/21/2016	Hoffmann, Parker, Wilson, & Carberry P.C.	December Legal fees	URA 1	802.50
	01/21/2016	Hoffmann, Parker, Wilson, & Carberry P.C.	December Legal fees	URA 2	832.50
Total 61120 Legal Services					<u>1,635.00</u>
61400 Property Management					
61400-1 Huron Property Expenses					
	01/08/2016	Impala Capital LLC	Huron CAM fees Jul15-Sep 15	URA 2	8,397.24
	01/08/2016	Protection Security Solutions	Services provided 01/07-02/09/2016	URA 2	173.02
	01/08/2016	Xcel Energy	12.2015 Utilities	URA 2	4,218.50
Total 61400-1 Huron Property Expenses					<u>12,788.76</u>
Total 61400 Property Management					12,788.76
62300 Operating Supplies					
	01/21/2016	The Denver Post	TIF Legal notification	URA 2	406.80
	01/21/2016	Pinnacol Assurance	Renewal Installment	URA 1	163.00
	01/21/2016	Pinnacol Assurance	Renewal Installment	URA 2	163.00
Total 62300 Operating Supplies					<u>732.80</u>
62310 Meeting Meals/Refreshment					
	01/27/2016		Wal-Mart-NURA meeting 12/09/2015	URA 1	14.71
	01/27/2016		Wal-Mart-NURA meeting 12/09/2015	URA 2	14.71
	01/27/2016		Kfc-NURA meeting 12/09/2015	URA 1	28.95
	01/27/2016		Kfc-NURA meeting 12/09/2015	URA 2	28.95
	01/27/2016		Jim N Nicks-NURA Holiday dinner	URA 1	164.75
	01/27/2016		Jim N Nicks-NURA Holiday dinner	URA 2	164.75
Total 62310 Meeting Meals/Refreshment					<u>416.82</u>
69302 Marketing & Promotion					
	01/21/2016	Kaeser & Blair Incorporated	2600 MAH Luxe Power Bank-Full color insert	URA 1	430.00
	01/21/2016	Kaeser & Blair Incorporated	2600 MAH Luxe Power Bank-Full color insert	URA 2	430.00
Total 69302 Marketing & Promotion					<u>860.00</u>
69303 Databases					
	01/27/2016		Costar-Real estate database	URA 1	198.56
	01/27/2016		Costar-Real estate database	URA 2	198.57
Total 69303 Databases					<u>397.13</u>
69304 Business Incentives					
69304-10 Texas Roadhouse Incent					
	01/13/2016	Texas Roadhouse Holdings	Texas Roadhouse Incentive	URA 1	150,000.00
Total 69304 Business Incentives					<u>150,000.00</u>
Total Expense					<u>220,693.46</u>
Net Income					<u><u>(218,538.29)</u></u>

Northglenn Urban Renewal Authority
Monthly
Comparative Data
2015 and 2014

2016

	<u>Jan 16</u>	<u>Feb 16</u>	<u>Mar 16</u>	<u>Apr 16</u>	<u>May 16</u>	<u>Jun 16</u>	<u>Jul 16</u>	<u>Aug 16</u>
Income								
50100 Property Taxes	\$ -							
58100 Grant Applications	-							
58200 Investment Earnings	2,155.17							
58900 Miscellaneous Revenue	-							
Total Income	<u>2,155.17</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expense								
61100 Other Professional Svc.	3,862.95							
61110 City Provided Services	50,000.00							
61120 Legal Services	1,635.00							
61300 Treasurer's Fees	-							
61400 Property Management	12,788.76							
61600 Conferences and Seminars	-							
62300 Operating Supplies	732.80							
62310 Meeting Meals/Refreshments	416.82							
68900 Operating Contingency	-							
69301 Memberships	-							
69302 Marketing & Promotion	860.00							
69303 Databases	397.13							
69304 Business Incentives	150,000.00							
Total Expense	<u>220,693.46</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Income	<u>\$ (218,538.29)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

2015

	<u>Jan 15</u>	<u>Feb 15</u>	<u>Mar 15</u>	<u>Apr 15</u>	<u>May 15</u>	<u>Jun 15</u>	<u>Jul 15</u>	<u>Aug 15</u>
Income								
50100 Property Taxes	\$ -	\$ 1,861.12	\$ 585,525.35	\$ 198,763.97	\$ 547,007.71	\$ 552,668.25	\$ 94,063.44	\$ 2,574.38
58100 Grant Applications	-	25.00	50.00	25.00	25.00	25.00	-	25.00
58200 Investment Earnings	278.02	259.93	522.75	735.90	839.59	895.19	1,019.77	1,040.36
58900 Miscellaneous Revenue	-	-	-	-	2,500.00	-	-	-
Total Income	<u>278.02</u>	<u>2,146.05</u>	<u>586,098.10</u>	<u>199,524.87</u>	<u>550,372.30</u>	<u>553,588.44</u>	<u>95,083.21</u>	<u>3,639.74</u>
Expense								
61100 Other Professional Svc.	12,280.69	3,463.60	2,482.78	4,854.00	49,673.91	1,869.50	38,284.75	-
61110 City Provided Services	-	-	-	50,000.00	-	-	50,000.00	-
61120 Legal Services	2,175.00	4,380.00	5,612.41	-	20,157.69	2,910.00	13,069.36	-
61300 Treasurer's Fees	-	27.93	8,782.87	2,981.44	8,205.11	8,290.02	1,410.96	38.62
61400 Property Management	865.99	11,413.03	24,551.50	16,137.25	2,818.22	1,890.21	12,017.40	10,885.34
61600 Conferences and Seminars	1,090.00	-	-	-	232.15	718.15	(70.00)	-
62300 Operating Supplies	75.00	20.00	-	-	107.63	71.60	545.48	204.23
62310 Meeting Meals/Refreshments	355.59	103.00	115.01	154.33	148.13	201.90	226.56	107.65
68900 Operating Contingency	-	-	-	-	-	-	-	-
69301 Memberships	50.00	-	-	-	100.00	-	-	-
69302 Marketing & Promotion	1,026.00	-	381.00	600.00	-	-	-	1,196.65
69303 Databases	380.02	680.02	2,684.63	2,974.63	6,617.13	397.13	3,397.13	397.13
69304 Business Incentives	22,500.00	-	-	-	12,500.00	47,033.64	14,136.16	-
Total Expense	<u>40,798.29</u>	<u>20,087.58</u>	<u>44,610.20</u>	<u>77,701.65</u>	<u>100,559.97</u>	<u>63,382.15</u>	<u>133,017.80</u>	<u>12,829.62</u>
Net Income	<u>\$ (40,520.27)</u>	<u>\$ (17,941.53)</u>	<u>\$ 541,487.90</u>	<u>\$ 121,823.22</u>	<u>\$ 449,812.33</u>	<u>\$ 490,206.29</u>	<u>\$ (37,934.59)</u>	<u>\$ (9,189.88)</u>

Northglenn Urban Renewal Authority
Monthly
Comparative Data
2015 and 2014

2016

	TOTAL							
	Sep 16	Oct 16	Nov 16	Dec 16	Jan - Dec 16	Budget	\$ Over Budget	% of Budget
Income								
50100 Property Taxes					\$ -	\$ 2,409,590.00	\$ (2,409,590.00)	0.0%
58100 Grant Applications					-	300.00	(300.00)	0.0%
58200 Investment Earnings					2,155.17	7,000.00	(4,844.83)	30.79%
58900 Miscellaneous Revenue					-	-	-	100.0%
Total Income	-	-	-	-	2,155.17	2,416,890.00	(66,053.48)	95.03%
Expense								
61100 Other Professional Svc.					3,862.95	1,676,731.00	(1,672,868.05)	0.23%
61110 City Provided Services					50,000.00	250,000.00	(200,000.00)	20.0%
61120 Legal Services					1,635.00	60,000.00	(58,365.00)	2.73%
61300 Treasurer's Fees					-	50,000.00	(50,000.00)	0.0%
61400 Property Management					12,788.76	50,000.00	(37,211.24)	100.0%
61600 Conferences and Seminars					-	7,500.00	(7,500.00)	0.0%
62300 Operating Supplies					732.80	2,500.00	(1,767.20)	29.31%
62310 Meeting Meals/Refreshments					416.82	2,000.00	(1,583.18)	20.84%
68900 Operating Contingency					-	50,000.00	(50,000.00)	0.0%
69301 Memberships					-	1,510.00	(1,510.00)	0.0%
69302 Marketing & Promotion					860.00	9,500.00	(8,640.00)	9.05%
69303 Databases					397.13	9,150.00	(8,752.87)	4.34%
69304 Business Incentives					150,000.00	2,600,000.00	(2,450,000.00)	5.77%
Total Expense	-	-	-	-	220,693.46	4,768,891.00	(4,548,197.54)	4.63%
Net Income	\$ -	\$ -	\$ -	\$ -	\$ (218,538.29)	\$ (2,352,001.00)	\$ 4,482,144.06	9.29%

2015

	TOTAL							
	Sep 15	Oct 15	Nov 15	Dec 15	Jan - Dec 15	Budget	\$ Over Budget	% of Budget
Income								
50100 Property Taxes	\$ 2,889.07	\$ 1,270.04	\$ 1,850.61	\$ 1,675.04	\$ 1,990,148.98	\$ 1,926,508.00	\$ 63,640.98	103.3%
58100 Grant Applications	-	-	25.00	-	200.00	300.00	(100.00)	66.67%
58200 Investment Earnings	1,050.77	1,187.22	1,248.06	1,649.52	10,727.08	5,000.00	5,727.08	214.54%
58900 Miscellaneous Revenue	-	-	-	-	2,500.00	-	2,500.00	100.0%
Total Income	3,939.84	2,457.26	3,123.67	3,324.56	2,003,576.06	1,931,808.00	(66,053.48)	95.03%
Expense								
61100 Other Professional Svc.	7,645.85	33,199.32	10,743.64	85,308.75	249,806.79	1,459,731.00	(1,209,924.21)	17.11%
61110 City Provided Services	-	50,000.00	-	-	150,000.00	200,000.00	(50,000.00)	75.0%
61120 Legal Services	1,497.63	4,995.00	4,022.37	890.92	59,710.38	40,000.00	19,710.38	149.28%
61300 Treasurer's Fees	43.34	19.06	27.76	25.14	29,852.25	30,000.00	(147.75)	99.51%
61400 Property Management	1,068.35	2,806.91	364.08	6,931.72	91,750.00	15,000.00	76,750.00	100.0%
61600 Conferences and Seminars	-	-	-	75.00	2,045.30	7,500.00	(5,454.70)	27.27%
62300 Operating Supplies	-	24,454.52	-	1,112.99	26,591.45	2,500.00	24,091.45	1,063.66%
62310 Meeting Meals/Refreshments	118.14	173.78	131.35	82.74	1,918.18	1,500.00	418.18	127.88%
68900 Operating Contingency	-	-	-	-	-	50,000.00	(50,000.00)	0.0%
69301 Memberships	-	-	1,380.00	-	1,530.00	1,510.00	20.00	101.32%
69302 Marketing & Promotion	-	3,500.00	-	2,500.00	9,203.65	7,500.00	1,703.65	122.72%
69303 Databases	397.13	997.13	397.13	397.13	19,716.34	10,610.00	9,106.34	185.83%
69304 Business Incentives	12,500.00	87,772.59	30,823.00	-	227,265.39	1,025,000.00	(797,734.61)	22.17%
Total Expense	23,270.44	207,918.31	47,889.33	97,324.39	869,389.73	2,850,851.00	(1,981,461.27)	30.5%
Net Income	\$ (19,330.60)	\$ (205,461.05)	\$ (44,765.66)	\$ (93,999.83)	\$ 1,134,186.33	\$ (919,043.00)	\$ 1,915,407.79	-123.41%