

**FINANCE DEPARTMENT MEMORANDUM
#12-2019**

DATE: October 28, 2019
TO: Honorable Mayor Antonio B. Esquibel and City Council Members
THROUGH: Heather Geyer, City Manager *hmg*
FROM: Jason Loveland, Director of Finance *AL*
SUBJECT: CR-117 – 2020 Annual Operating and Capital Improvement Budget Adoption

PURPOSE

Pursuant to Article VIII of the City Charter, staff is pleased to present the 2020 Proposed Annual Operating & Capital Improvement Budget. The document identifies the allocation of available resources and acts as an operations guide in an effort to meet the service needs of the community.

BACKGROUND

The City utilizes funds to account for the activity of specific operations, programs, and/or functions. Each fund maintains an independent, self-balancing ledger and budget subject to appropriation. In accordance with State statute, no fund may overspend the appropriation established by City Council. The Public Hearing on the proposed budget was held on October 14. No public comment was made.

OVERALL SUMMARY

The funds established by City Council and appropriated in this proposed budget are as follows:

Fund	Proposed 2020 Appropriation
General	\$ 28,962,685
Conservation Trust	\$ 420,000
CDBG	\$ -
Capital Projects	\$ 68,076,426
Water	\$ 10,497,210
Wastewater	\$ 10,580,501
Stormwater	\$ 445,120
Sanitation	\$ 2,467,888
Total	\$ 121,449,830

Highlighting the proposed budget for 2020 are several significant capital projects. Construction of a new recreation, theatre, and senior center facility will begin in late fall 2019, with a majority of the project occurring in 2020. The budget also includes a major upgrade to 120th Ave. between Washington St. and York St. – over 60% of the project is funded by a Federal grant. This is a multi-year road project that begins with planning and design work, with construction estimated to occur in 2023. Design work related to the replacement of a lift station and force main has begun and construction of the infrastructure is expected to begin in 2020.

The following information outlines the revenues and expenditures by Fund.

General Fund

General Fund revenue is projected at \$29,037,328, which is a 1.7% increase over estimated 2019 projections. The increase is primarily due to sales tax projected growth of 3% and a one-time Federal grant award being less in 2020.

General Fund expenditures total \$28,900,356. This represents an increase over the 2019 Budget of 5.7%. The personnel line item is increasing by 4.9% due to increases in health care costs of 5.9%, staffing additions, and compensation adjustments. Capital outlay has been increased by 75% for vehicle replacements that include a new street sweeper and a bucket boom truck.

The ending fund balance is estimated at \$26,045,827, or 90% of operating expenditures. \$18,805,156 is considered unrestricted. The City's fund balance policy requires a minimum reserve balance of 25% of its operating expenditures.

Package requests in the General Fund include:

- \$1,281,372 – On-going expenditures
- \$684,100 – One-time expenditures
- \$769,300 – Capital equipment expenditures

Conservation Trust Fund

Conservation Trust Fund revenue is projected at \$398,000 for 2020. The beginning fund balance is estimated at \$101,445.

Projects for 2020 include:

- \$220,000 – Jaycee Ballfield Lights
- \$200,000 – Greenway Trail Replacement (sections of trail)

In total, the proposed expenditures are \$420,000 with an ending fund balance estimate of \$79,445.

In 2019, projects at Sensory Playground, Kiwanis Pool and Northwest Open Space are expected to be completed. These improvements totaled more than \$4,500,000.

Community Development Block Grant Fund (CDBG)

CDBG funds become available annually through Federal award and are distributed to the City by Adams County. The City does not budget for revenues or expenditures until the grant award is in place. If funding is allocated in 2020, estimated at \$225,000, the City intends to spend the funds on roadway striping and sidewalk improvements.

Capital Projects Fund

Capital Projects Fund revenue is estimated at \$18,281,000 (this includes the 120th Ave. Federal Grant Award of \$6,997,000 and a transfer from the General Fund of \$1,700,000). Excluding grants, revenues are flat when compared to 2019 year-end projections. Overall, sales tax collections are estimated to increase 3%. These taxes include: 4.000 Mill Property Tax dedicated to road projects, ½% Sales/Use Tax and the 4% Special Marijuana Tax.

Total expenditures are \$68,076,426 which includes \$4,268,019 of debt service payments for the Certificates of Participation issued for the Justice Center in 2017 and Recreation Center debt issuance to be completed in late 2019.

Projects for 2020 include:

- \$51,000,000 – Recreation Center construction (\$53 million total project cost)
- \$10,962,000 – 120th Ave. roadway improvements between Washington St. and York St.
- \$1,071,407 – Residential Streets, Traffic Signals, and Concrete program
- \$365,000 – City Hall renovations
- \$250,000 – Justice Center West Park design work
- \$70,000 – School Zone Safety evaluation/study
- \$50,000 – Citywide Playground Maintenance
- \$25,000 – Miscellaneous emergency park repairs

Water Fund

Water Fund revenue is estimated at \$12,258,600. An estimated increase of 3% in sales tax and a rate increase of 3.5% for water usage lead to revenue being 3.4% higher than 2019 year-end projections.

Water Fund expenditures are \$10,497,210, which is lower from the 2019 Budget due to one-time capital projects being completed in 2019. Total expenditures include \$977,707 for debt service payments on the Standley Lake Pipeline project.

Projects for 2020 include:

- \$600,000 – Bull Reservoir Pump Replacement
- \$319,592 – Water Line Replacement (citywide)
- \$300,000 – Waste Handling Improvements (design work only)
- \$275,000 – North Low Zone Tank Painting
- \$180,000 – Filter to Waste Automation
- \$150,000 – Standley Lake Pipeline
- \$100,000 – Laboratory Information Management System upgrades

Package requests in the Water Fund include:

- \$10,000 – One-time expenditures
- \$413,978 – On-going expenditures
- \$152,000 – Capital equipment expenditures

Wastewater Fund

Wastewater Fund operating revenue is projected at \$4,778,000. Anticipated proceeds from debt issuance is \$28,000,000, for total revenue of \$32,778,000. A rate increase of 9.75% to user charges and fees is included. The increase is necessary to pay for infrastructure improvements that include replacing Lift Station A and the Force Main. These two components deliver the City's waste to the processing facility.

Wastewater Fund expenditures total \$10,580,501, including an estimated \$1,000,000 for debt service created from the anticipated debt issuance for the required infrastructure improvements. Expenditures in the capital projects line increased by 56% due to the progress being made on the Lift Station A and Force Main project.

Projects for 2020 include:

- \$3,135,627 – Lift Station A and Force Main replacement (estimated \$28,500,000 total project)
- \$1,850,000 – Bunker Hill Lift Station replacement (72% being reimbursed by developer)
- \$500,000 – Lift Station Flow Meters
- \$250,000 – Lift Station B assessment
- \$250,000 – Collection System Rehabilitation
- \$150,000 – Lift Station SCADA

Package requests in the Wastewater Fund include:

- \$227,830 – On-going expenditures
- \$0 – One-time expenditures
- \$0 – Capital equipment expenditures

Stormwater Fund

Stormwater Fund revenue is projected at \$449,000. There are no proposed rate increases to the stormwater fees.

Stormwater Fund expenditures are \$445,120.

Projects for 2020 include:

- \$218,985 – Storm Drainage Improvements
- \$70,000 – Grange Hall Creek drainage and flood hazard plans (several small drainage areas throughout the City)

Package requests in the Stormwater Fund include:

- \$17,540 – On-going expenditures
- \$0 – One-time expenditures
- \$0 – Capital equipment expenditures

Sanitation Fund

Sanitation Fund revenue is projected at \$1,919,000, which is flat when compared to 2019 year-end estimates. There are no proposed rate increases to the fees in the Fund.

Expenditures in the Fund total \$2,467,888.

Package requests in the Sanitation Fund include:

- \$120,237 – On-going expenditures
- \$50,000 – One-time expenditures
- \$939,648 – Capital equipment expenditures

SHORT-TERM FISCAL CHALLENGES/OPPORTUNITIES

Sales Tax

Sales tax, the City's largest revenue source, for 2020 is projected to increase by 3% compared to 2019 year-end estimates. The Denver Metro area is seeing significant economic growth and the City is well-positioned to see sales tax increase as the region expands.

Redevelopment

The redevelopment and repositioning of stores within the Marketplace in 2020 provides optimism of continued sales tax growth. Development of the Civic Center is another positive for the future of the City. Various uses on the site are being considered which will inspire activation of the site into the future. An agricultural piece of land, of over 60-acres, is being developed with many types of residential and commercial options being offered.

City officials, along with the Northglenn Urban Renewal Authority, continue to make redevelopment of shopping centers a priority. Working together to leverage resources to make improvements throughout the City is key for future prosperity.

Utility Rates

Funding large infrastructure projects for the City's utility system is a priority and is being addressed by the five-year rate ordinance that was adopted in 2017. In 2020, a 6.7% averaged increase is proposed for water and wastewater. The rate increases provide revenues to invest in the necessary upgrades to aging infrastructure.

Debt

Current outstanding debt of the City includes:

- Certificates of Participation of \$19,325,000 used to construct the Justice Center in 2018. The certificates are to be retired over a 20 year period, ending in 2036. Annual payments are approximately \$1,466,000.
- Certificates of Participation of \$8,795,000 used to construct Standley Lake Pipeline, which delivers water from Standley Lake to the Water Treatment Facility. The certificates are to be retired over a 10 year period, ending in 2022. Annual payments are approximately \$976,000.

In December of 2019, the City will issue debt through Certificates of Participation for the construction of the new Recreation Center. Total debt to be issued is expected to be \$42,000,000 with annual debt service of approximately \$2,800,000 annually for 20 years.

The City expects to issue revenue bonds in 2020 to finance approximately \$28,000,000 for the construction of Lift Station A and the Force Main.

COMPENSATION, BENEFITS AND STAFFING

Personnel-related expenses account for 38% of the City's budget and 66% when excluding capital projects. The Proposed Budget for personnel increases by 4%, or \$625,441, over the 2019 Budget.

Currently, the City provides medical benefits through Kaiser Permanente. Medical premiums increased 5.9% through the renewal process. The City continues to promote its Wellness Program by encouraging, and making available, a variety of wellness programming options.

The staffing level is proposed to increase by 9.05 Full-Time Equivalent (FTE) for a total of 278.29 FTE across all funds.

General Fund

1.0 FTE Assistant to the City Manager – City Manager Department

The position will provide support to the City Manager by performing complex administrative duties and management analysis that supports decision-making and strategic direction. The budget impact is estimated at \$111,000.

0.5 FTE Administrative Specialist – City Clerk’s Department

This position is currently a 20-hour per week non-benefited position and the request is to increase the hours to 40 per week and be a benefited position. The budget impact is estimated at \$23,903.

The position is primarily responsible for processing passport applications, routine filing, general customer service, and special projects. Increasing the hours will provide a dedicated passport staff member to focus on customers and marketing of the program.

0.3 FTE Recreation Assistant to Recreation Coordinator – Parks, Recreation and Culture

This position is currently a 20-hour per week non-benefited position and the request is to increase the hours to 32 per week and benefited. The budget impact is estimated at \$36,462.

Theatre participation has increased and the demand on this position has grown with the increased activity. The position is responsible for creating and managing theatre programming.

1.0 FTE Park Maintenance Coordinator, and reclassification of one Parks Maintenance Worker to new position of Parks Maintenance Coordinator – Parks, Recreation and Culture

This position would reduce the number of direct reports to the Parks Supervisor from 15 to 2 and dedicate a focus on active management of open space areas. The budget impact to add 1.0 FTE and reclassify one position is estimated at \$78,476.

3.0 FTE Police Officers – Police Department

These positions will add to the sworn officer complement of the department. The budget impact is estimated at \$186,772.

1.0 FTE Traffic Technician – Public Works Department

This position would be responsible for performing preventative maintenance of traffic lights. Historically, this was outsourced to a 3rd party before being taken in-house and done by a staff Civil Engineer. The budget impact is estimated at \$55,700.

1.0 FTE Facility Maintenance Technician – Public Works Department

Construction of additional facilities has outpaced current staffing levels ability to provide support. The budget impact is estimated at \$64,000.

Water Fund

1.0 FTE Environmental Manager – Public Works Department

This position would have experience in water resources, stormwater, and clean/safe water regulations. The position would assume supervision of three FTE currently supervised by the Engineering Manager. The budget impact is estimated at \$130,146.

0.25 FTE Seasonal Specialist – Public Works Department

This position would provide seasonal support to the water distribution team. The budget impact is estimated at \$14,000.

STAFF RECOMMENDATION

Attached to the memorandum is a proposed resolution which, if approved, will appropriate funds for the 2020 Annual Operating and Capital Improvement Budget. Staff recommends approval of CR-117.

STAFF REFERENCE

If Council members have any comments or questions they may contact Jason Loveland at 303.450.8817 or jloveland@northglenn.org.

ATTACHMENT

1. Fund Summaries

CR-117 – 2020 Annual Operating and Capital Improvement Budget Adoption

General Fund Summary

	2018 Audited Amounts	2019 Adopted Budget	2019 Year-End Forecast	2020 Proposed Budget
Revenue:				
Taxes	\$ 20,546,104	\$ 20,237,986	\$ 20,979,660	\$ 22,099,263
Intergovernmental	2,248,945	2,047,476	2,214,430	2,051,903
Licenses & Permits	998,100	718,240	817,849	839,889
User Charges & Fees	2,651,742	2,703,327	2,675,820	2,724,228
Fines & Forfeitures	772,835	994,555	760,550	802,045
Other Revenue	481,167	340,000	521,000	520,000
Total Revenue	27,698,893	27,041,584	27,969,309	29,037,328
Expenditures:				
Personnel	\$ 16,648,061	\$ 17,795,994	\$ 16,706,554	\$ 18,676,545
Purchased Services	3,950,265	4,778,578	4,633,088	5,005,967
Supplies/Non-Capital Equipment	2,293,192	2,220,889	2,244,625	2,260,993
Capital Outlay	619,836	439,396	494,607	799,300
Miscellaneous	214,750	370,672	352,345	344,880
Contingency	-	50,000	-	50,000
Total Expenditures	23,726,104	25,655,529	24,431,219	27,137,685
Excess/(Deficiency) of Revenues Over Expenditures	3,972,789	1,386,055	3,538,090	1,899,643
Other Financing Sources/(Uses):				
Transfers In/(Out)	(1,700,000)	(1,700,000)	(1,700,000)	(1,700,000)
Sale of Assets	9,806	-	-	-
Insurance Recovery/(Claims)	53,708	(125,000)	(200,000)	(125,000)
Economic Incentives	(458,005)	(65,000)	(65,000)	-
Total Other Financing Sources/(Uses)	(2,094,491)	(1,890,000)	(1,965,000)	(1,825,000)
Net Change In Fund Balance:	1,878,298	(503,945)	1,573,090	74,643
Cumulative Fund Balance				
Beginning Fund Balance	22,519,796	24,398,094	24,398,094	25,971,184
Ending Fund Balance	24,398,094	23,894,149	25,971,184	26,045,827
Less Restrictions, Commitments, & Assignments:				
3% TABOR Reserve Restriction	829,233	826,366	791,887	868,881
Operating Reserve Commitment	5,625,916	6,060,016	5,807,168	6,371,790
Unassigned Fund Balance	\$ 17,942,945	\$ 17,007,767	\$ 19,372,129	\$ 18,805,156

Conservation Trust Fund Summary

	2018 Audited Amounts	2019 Adopted Budget	2019 Year-End Forecast	2020 Proposed Budget
Revenue:				
Intergovernmental	\$ 393,881	\$ 688,507	\$ 687,907	\$ 393,000
Other Revenue	25,785	5,000	13,750	5,000
Total Revenue	419,666	693,507	701,657	398,000
Expenditures:				
Capital Outlay	\$ 426,032	\$ 2,072,577	\$ 2,072,577	\$ 420,000
Total Expenditures	426,032	2,072,577	2,072,577	420,000
Excess/(Deficiency) of Revenues Over Expenditures	(6,366)	(1,379,070)	(1,370,920)	(22,000)
Net Change In Fund Balance:	(6,366)	(1,379,070)	(1,370,920)	(22,000)
Cumulative Fund Balance				
Beginning Fund Balance	1,478,731	1,472,365	1,472,365	101,445
Ending Fund Balance	1,472,365	93,295	101,445	79,445
Unassigned Fund Balance	\$ 1,472,365	\$ 93,295	\$ 101,445	\$ 79,445

CDBG Fund Summary

	2018 Audited Amounts	2019 Adopted Budget	2019 Year-End Forecast	2020 Proposed Budget
Revenue:				
Intergovernmental	\$ 204,773	\$ 224,091	\$ 224,091	\$ -
Total Revenue	204,773	224,091	224,091	-
Expenditures:				
Capital Outlay	\$ 204,773	\$ 224,091	\$ 224,091	\$ -
Total Expenditures	204,773	224,091	224,091	-
Excess/(Deficiency) of Revenues Over Expenditures	-	-	-	-
Net Change In Fund Balance:	-	-	-	-
Cumulative Fund Balance				
Beginning Fund Balance	-	-	-	-
Ending Fund Balance	-	-	-	-
Unassigned Fund Balance	\$ -	\$ -	\$ -	\$ -

Capital Projects Fund Summary

	2018 Audited Amounts	2019 Adopted Budget	2019 Year-End Forecast	2020 Proposed Budget
Revenue:				
Taxes	\$ 4,856,151	\$ 4,824,937	\$ 5,431,147	\$ 5,849,000
Intergovernmental	1,540,467	3,588,300	3,535,255	8,419,000
Other Revenue	2,370,388	221,000	11,523,000	2,313,000
Total Revenue	8,767,006	8,634,237	20,489,402	16,581,000
Expenditures:				
Supplies/Non-Capital Equipment	\$ -	\$ -	\$ -	\$ -
Capital Outlay	16,585,894	20,339,351	8,683,352	63,808,407
Total Expenditures	16,585,894	20,339,351	8,683,352	63,808,407
Excess/(Deficiency) of Revenues Over Expenditures	(7,818,888)	(11,705,114)	11,806,050	(47,227,407)
Other Financing Sources/(Uses):				
Transfers In/(Out)	1,700,000	1,700,000	1,700,000	1,700,000
Debt Issuance/(Payments)	(1,468,419)	(1,466,019)	40,533,981	(4,268,019)
Sale of Assets	-	-	-	-
Contributed Capital	-	-	-	-
Insurance Recovery/(Claims)	-	-	-	-
Total Other Financing Sources/(Uses)	231,581	233,981	42,233,981	(2,568,019)
Net Change In Fund Balance:	(7,587,307)	(11,471,133)	54,040,031	(49,795,426)
Cumulative Fund Balance				
Beginning Fund Balance	31,258,668	23,671,361	23,671,361	77,711,392
Ending Fund Balance	23,671,361	12,200,228	77,711,392	27,915,966
Less Restrictions, Commitments, & Assignments:				
4.000 Mill Restricted Fund Balance	906,268	1,059,023	1,059,024	610,024
1/2% Sales/Use Tax Restricted Balance	13,556,876	2,382,290	13,492,557	14,019,538
Marijuana Sales Tax Restricted Balance	2,251,421	876,437	3,389,918	3,877,918
ADCOO Restricted Fund Balance	998,136	513,039	572,388	833,388
ADCOT Restricted Fund Balance	1,300,132	1,221,190	1,308,297	1,307,890
Debt Restricted Fund Balance	755,013	-	42,000,000	-
Unassigned Fund Balance	\$ 3,903,515	\$ 6,148,249	\$ 15,889,208	\$ 7,267,208

Water Fund Summary

	2018 Audited Amounts	2019 Adopted Budget	2019 Year-End Forecast	2020 Proposed Budget
Revenue:				
Taxes	\$ 3,863,406	\$ 3,823,016	\$ 4,031,825	\$ 4,118,000
Intergovernmental	-	3,500	-	-
User Charges & Fees	7,884,457	7,785,150	7,605,125	7,932,600
Other Revenue	203,128	71,000	220,000	208,000
Total Revenue	11,950,991	11,682,666	11,856,950	12,258,600
Expenditures:				
Personnel	\$ 3,142,495	\$ 3,426,861	\$ 3,095,235	\$ 3,588,262
Purchased Services	1,661,776	1,685,414	1,681,663	1,572,514
Supplies/Non-Capital Equipment	966,737	890,634	880,638	1,033,505
Capital Outlay	380,948	4,457,711	3,846,270	3,286,592
Miscellaneous	28,829	35,460	35,254	38,630
Total Expenditures	6,180,785	10,496,080	9,539,060	9,519,503
Excess/(Deficiency) of Revenues Over Expenditures	5,770,206	1,186,586	2,317,890	2,739,097
Other Financing Sources/(Uses):				
Debt Issuance/(Payments)	(1,015,305)	(976,158)	(976,158)	(977,707)
Sale of Assets	-	-	11,000	-
Total Other Financing Sources/(Uses)	(1,015,305)	(976,158)	(965,158)	(977,707)
Net Change In Fund Balance:	4,754,901	210,428	1,352,732	1,761,390
Cumulative Fund Balance				
Beginning Fund Balance	9,318,098	14,072,999	14,072,999	15,425,731
Ending Fund Balance	14,072,999	14,283,427	15,425,731	17,187,121
Less Restrictions, Commitments, & Assignments:				
3% TABOR Reserve Restriction	242,628	221,152	315,127	314,916
Debt Service Reserve Restriction	42,015	120,856	177,982	323,275
Water Right Purchase Restriction	8,069,188	9,001,183	10,388,888	12,383,888
Capital/Infrastructure Commitment	1,000,000	1,000,000	1,000,000	1,000,000
Operating Reserve Commitment	1,449,959	1,509,592	1,423,198	1,558,228
Unassigned Fund Balance	\$ 3,269,209	\$ 2,430,644	\$ 2,120,536	\$ 1,606,814

Wastewater Fund Summary

	2018 Audited Amounts	2019 Adopted Budget	2019 Year-End Forecast	2020 Proposed Budget
Revenue:				
User Charges & Fees	\$ 4,097,369	\$ 4,326,586	\$ 4,290,000	\$ 4,708,000
Other Revenue	70,088	1,622,000	1,670,000	70,000
Total Revenue	4,167,457	5,948,586	5,960,000	4,778,000
Expenditures:				
Personnel	\$ 1,464,822	\$ 1,589,516	\$ 1,437,241	\$ 1,579,724
Purchased Services	711,159	657,650	646,936	650,150
Supplies/Non-Capital Equipment	943,834	1,021,782	1,013,782	1,029,695
Capital Outlay	873,101	4,048,572	2,263,509	6,320,627
Miscellaneous	1,040	1,500	1,000	305
Total Expenditures	3,993,956	7,319,020	5,362,468	9,580,501
Excess/(Deficiency) of Revenues Over Expenditures	173,501	(1,370,434)	597,532	(4,802,501)
Other Financing Sources/(Uses):				
Transfers In/(Out)	-	-	-	-
Debt Issuance/(Payments)	-	-	-	27,000,000
Sale of Assets	-	-	43,000	-
Total Other Financing Sources/(Uses)	-	-	43,000	27,000,000
Net Change In Fund Balance:	173,501	(1,370,434)	640,532	22,197,499
Cumulative Fund Balance				
Beginning Fund Balance	3,488,210	3,661,711	3,661,711	4,302,243
Ending Fund Balance	3,661,711	2,291,277	4,302,243	26,499,742
Less Restrictions, Commitments, & Assignments:				
Capital/Infrastructure Commitment	1,000,000	1,000,000	1,000,000	1,000,000
Operating Reserve Commitment	780,214	817,612	774,740	814,969
Unassigned Fund Balance	\$ 1,881,497	\$ 473,665	\$ 2,527,503	\$ 24,684,773

Stormwater Fund Summary

	2018 Audited Amounts	2019 Adopted Budget	2019 Year-End Forecast	2020 Proposed Budget
Revenue:				
User Charges & Fees	\$ 449,900	\$ 432,567	\$ 453,600	\$ 444,000
Other Revenue	5,588	2,000	6,315	5,000
Total Revenue	455,488	434,567	459,915	449,000
Expenditures:				
Personnel	\$ 83,087	\$ 84,959	\$ 85,366	\$ 85,435
Purchased Services	33,182	31,350	31,362	50,050
Supplies/Non-Capital Equipment	85,792	20,000	20,000	20,000
Capital Outlay	-	265,000	76,015	288,985
Miscellaneous	655	1,950	1,950	650
Total Expenditures	202,716	403,259	214,693	445,120
Excess/(Deficiency) of Revenues Over Expenditures	252,772	31,308	245,222	3,880
Other Financing Sources/(Uses):				
Transfers In/(Out)	-	-	-	-
Total Other Financing Sources/(Uses)	-	-	-	-
Net Change In Fund Balance:	252,772	31,308	245,222	3,880
Cumulative Fund Balance				
Beginning Fund Balance	177,038	429,810	429,810	675,032
Ending Fund Balance	429,810	461,118	675,032	678,912
Unassigned Fund Balance	\$ 429,810	\$ 461,118	\$ 675,032	\$ 678,912

Sanitation Fund Summary

	2018 Audited Amounts	2019 Adopted Budget	2019 Year-End Forecast	2020 Proposed Budget
Revenue:				
Intergovernmental	\$ -	\$ 19,987	\$ 19,987	\$ -
User Charges & Fees	1,886,792	1,910,137	1,886,000	1,884,000
Other Revenue	30,510	9,000	35,000	35,000
Total Revenue	1,917,302	1,939,124	1,940,987	1,919,000
Expenditures:				
Personnel	\$ 756,366	\$ 783,761	\$ 807,531	\$ 825,428
Purchased Services	370,957	381,517	383,452	546,812
Supplies/Non-Capital Equipment	156,259	181,487	181,387	155,500
Capital Outlay	252,232	613,000	13,352	939,648
Miscellaneous	459	500	500	500
Total Expenditures	1,536,273	1,960,265	1,386,222	2,467,888
Excess/(Deficiency) of Revenues Over Expenditures	381,029	(21,141)	554,765	(548,888)
Other Financing Sources/(Uses):				
Sale of Assets	-	-	-	-
Insurance Recovery/(Claims)	(1,391)	-	-	-
Total Other Financing Sources/(Uses)	(1,391)	-	-	-
Net Change In Fund Balance:	379,638	(21,141)	554,765	(548,888)
Cumulative Fund Balance				
Beginning Fund Balance	1,664,609	2,044,247	2,044,247	2,599,012
Ending Fund Balance	2,044,247	2,023,106	2,599,012	2,050,124
Less Restrictions, Commitments, & Assignments:				
Assigned Fund Balance	-	-	-	-
Unassigned Fund Balance	\$ 2,044,247	\$ 2,023,106	\$ 2,599,012	\$ 2,050,124

SPONSORED BY: MAYOR ESQUIBEL

COUNCILMAN'S RESOLUTION

RESOLUTION NO.

No. CR-117
Series of 2019

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A RESOLUTION ADOPTING THE 2020 BUDGET OF THE CITY OF NORTHGLENN, COLORADO, AND APPROPRIATING THE SUMS SET FORTH THEREIN

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTHGLENN, COLORADO, THAT:

Section 1. The 2020 Budget of the City of Northglenn, Colorado, as summarized below, shall be and is hereby adopted as the official budget for the fiscal year of 2020:

<u>Fund</u>	<u>2020 Appropriation</u>
General Fund	\$ 28,962,685
Conservation Trust Fund	\$ 420,000
CDBG Fund	\$ -
Capital Projects Fund	\$ 68,076,426
Water Fund	\$ 10,497,210
Wastewater Fund	\$ 10,580,501
Stormwater Fund	\$ 445,120
Sanitation Fund	\$ 2,467,888
<u>Total</u>	<u>\$ 121,449,830</u>

Section 2. The adoption of the 2020 Budget by this Resolution shall and does hereby constitute appropriation of several sums specified therein as expenditures from the various funds and of the total of such expenditures, pursuant to the provisions of the City of Northglenn Home Rule Charter.

DATED at Northglenn, Colorado, this ____ day of _____, 2019.

ANTONIO B. ESQUIBEL
Mayor

ATTEST:

APPROVED AS TO FORM:

JOHANNA SMALL, CMC
City Clerk

COREY Y. HOFFMANN
City Attorney