

CITY OF NORTHGLENN, COLORADO



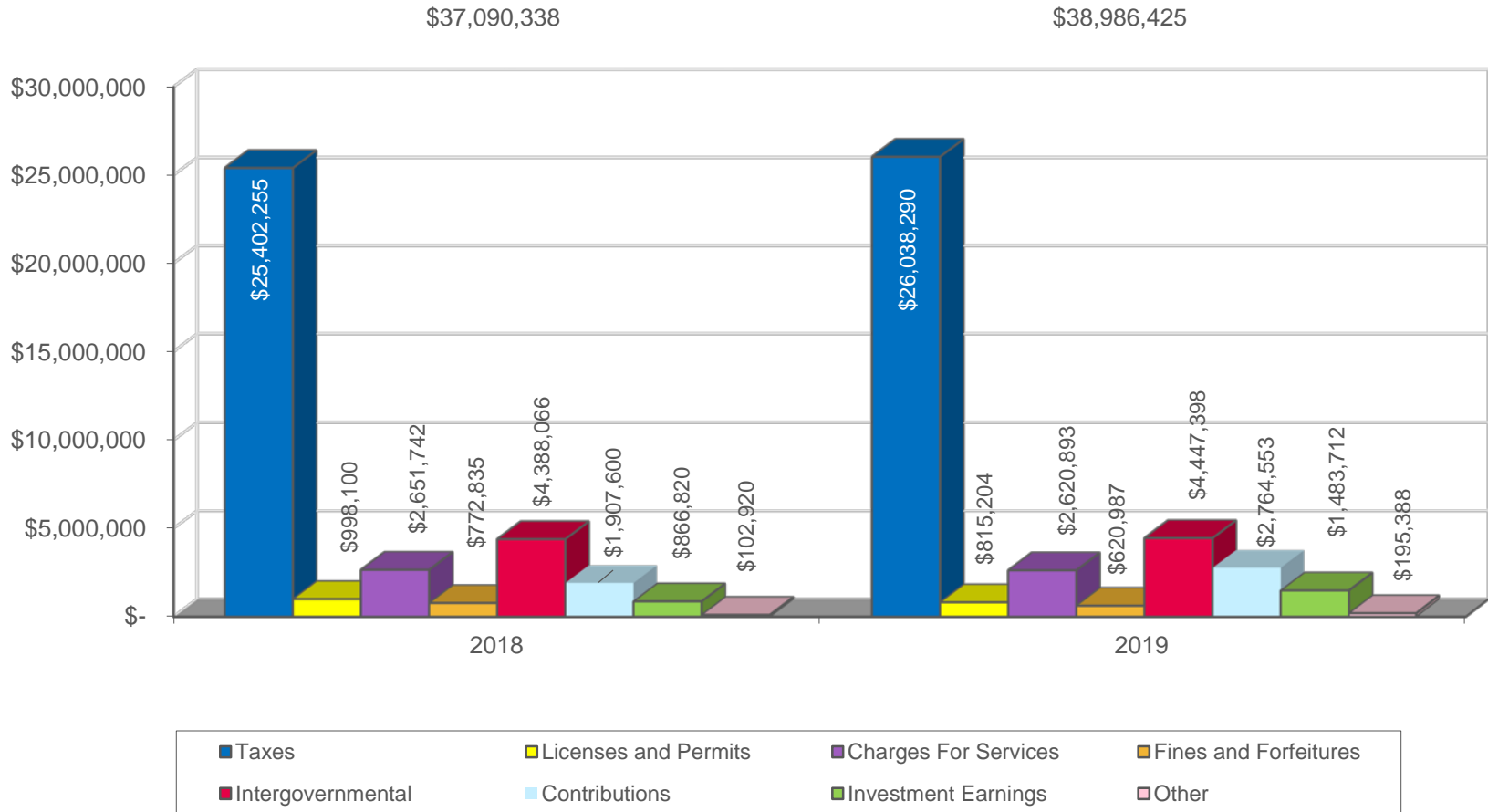
December 31, 2019

Data portrayed in the attached graphic presentations were derived from the City's financial statements which were audited by RSM US LLP whose report thereon is dated May 18, 2020. The data presented should be read in conjunction with the City's financial statements.

Agenda

- Summarize December 31, 2019 financial performance
- Required communications with City officials

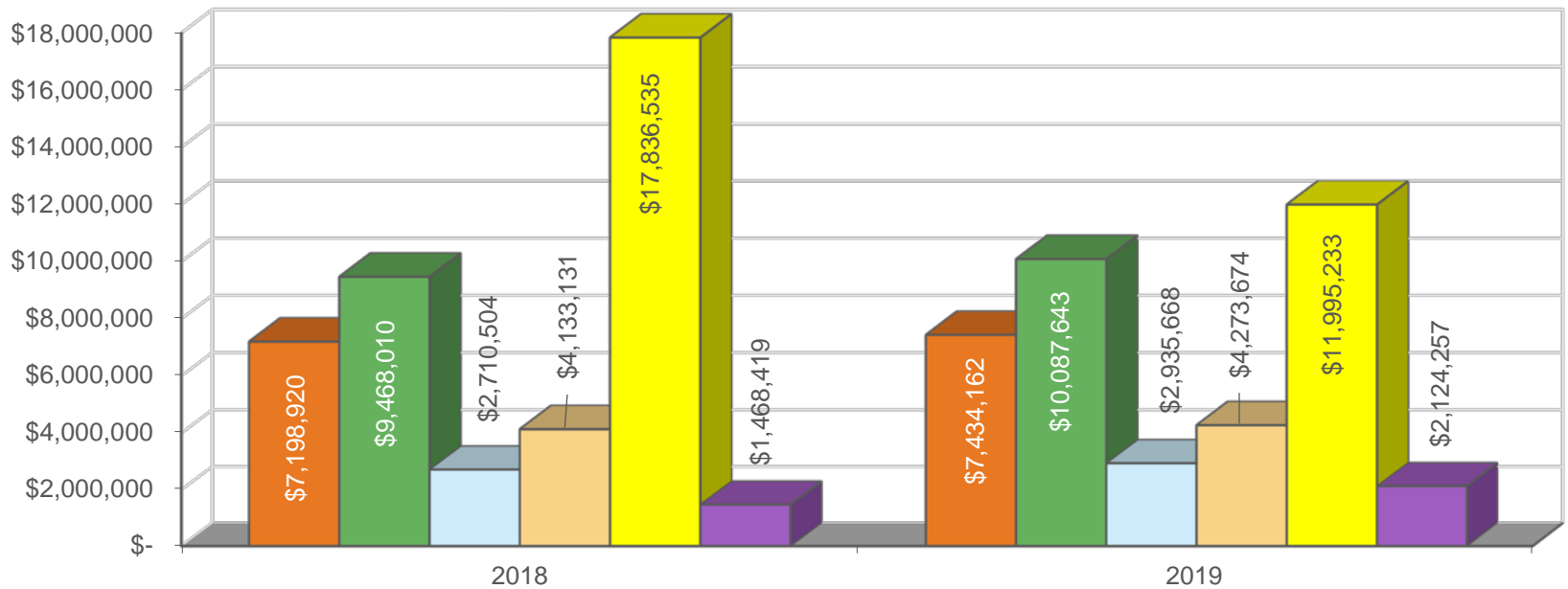
Revenue—All Governmental Funds



Expenditures by Function—All Governmental Funds

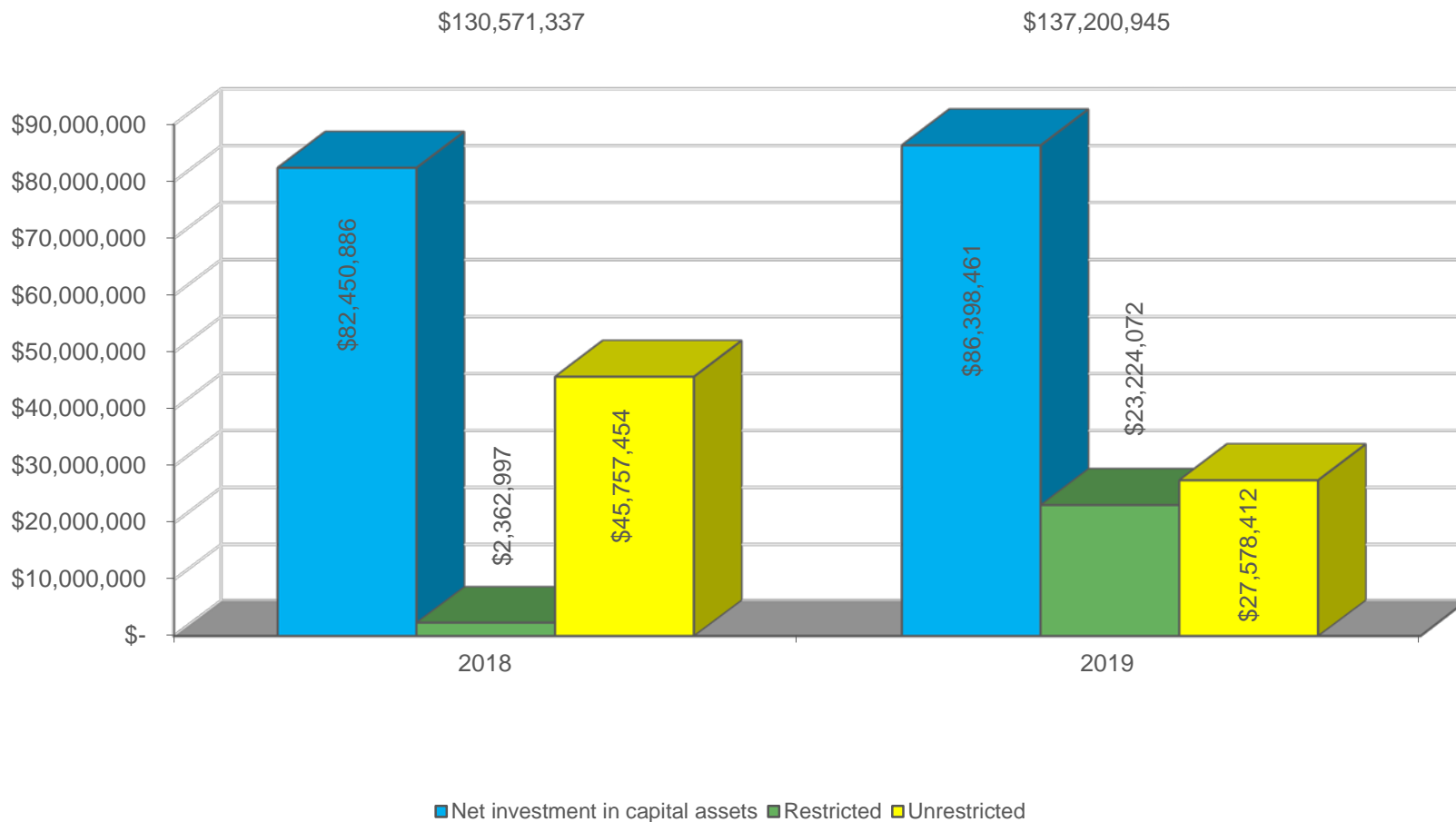
\$42,815,519

\$38,850,637

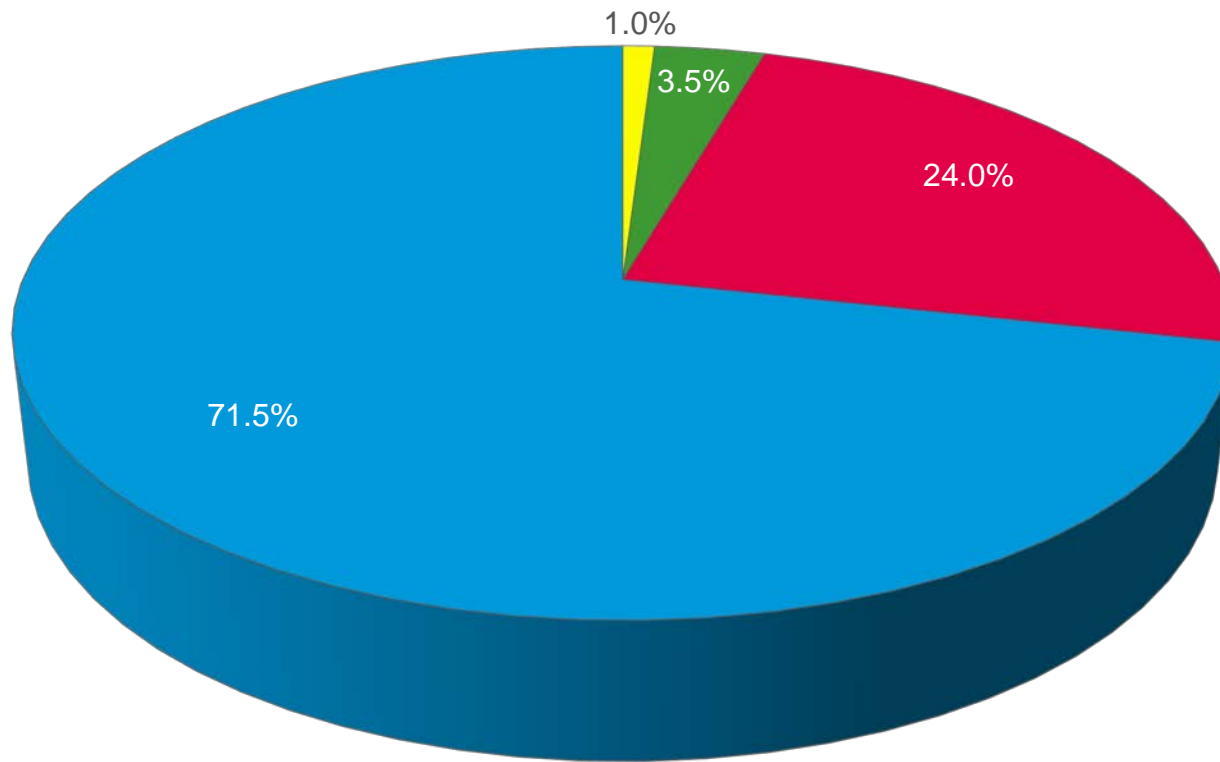


■ General Government
 ■ Public Safety
 ■ Public Works
 ■ Recreation and Culture
 ■ Capital Outlay
 ■ Debt Service

Net Position—Governmental Activities

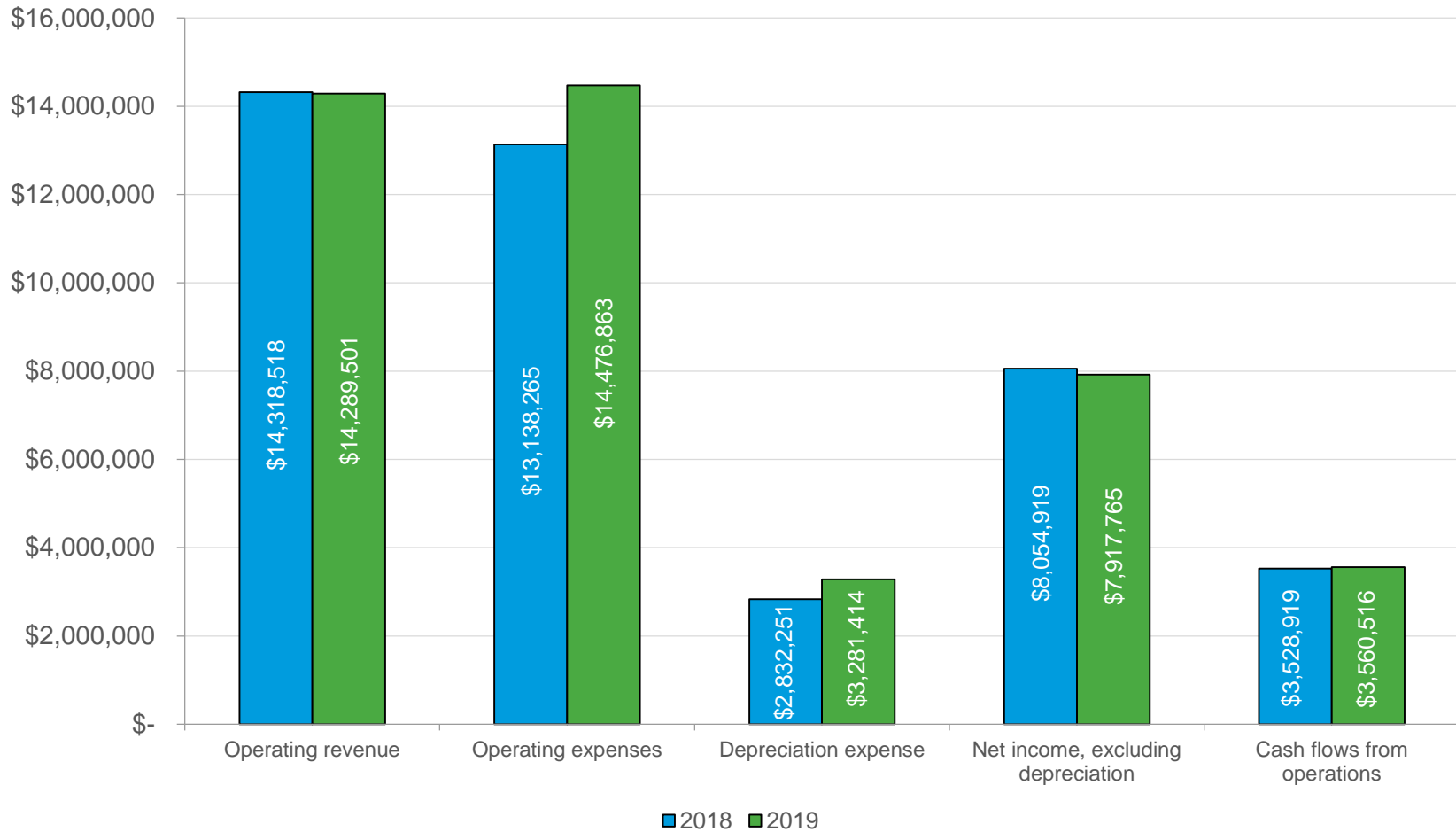


General Fund—Fund Balance as of December 31, 2019



■ Nonspendable ■ Restricted ■ Committed ■ Unassigned

Operating Results—Enterprise Funds



Required Communication with City Officials

- Auditor responsibilities, unmodified (“clean”) opinion
- Adoption of, or change in, accounting policies— No significant changes in the current year. Additional debt disclosures for GASB Statement No. 88.
- Management judgments and accounting estimates
- Audit adjustments—Two for the City of Northglenn relating to proper revenue recognition in the governmental funds (receivables collected past the period of availability)
- Uncorrected misstatements—none
- Disagreements with management—none
- Difficulties encountered in performing the audit—none
- Future accounting pronouncements—Footnote 5
- GFOA submission
- Report on internal control over financial statements—significant deficiency related to two audit adjustments mentioned above



QUESTIONS AND ANSWERS?

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