

**2023 Preliminary
Final Budget**

Approved: Res. N22-20 N22-21
November 9, 2022

	2023 Approved Budget URA 1	2023 Approved Budget URA 2	Total Approved Budget	Narrative Description
INCOME				
				TIF tax prelim. revenue est. (Huron = \$439,370) (Garland = \$1,621,070; Webster = \$11,071,730; REM 7 = \$4,475,450 *0.127671)
Property Taxes	\$ 55,674	\$ 2,244,576	\$ 2,300,250	
Grant Applications	100	300	400	Grant applications
Investment Earnings	30,000	60,000	90,000	Investment earnings
Misc. Other	-	340,000	340,000	Sale of 112th & Washington
TOTAL REVENUES	85,774	2,644,876	2,730,650	
EXPENDITURES				
PROFESSIONAL SERVICES				
Specialized Consulting Fees	5,000	15,000	20,000	Consulting fees for prof. & technical services Garland environmental remediation, testing & decommissioning wells
Garland Follow-up Env. Testing & Rem.	-	5,000	5,000	
Total Other Professional Services	5,000	20,000	25,000	
ADMINISTRATION				
City Reimbursement (salaries & OH)	-	72,000	72,000	City staff time for URA's & projects
Legal Services	10,000	15,000	25,000	Legal services
Treasurer Fees	900	37,000	37,900	Treasurer's fees
Total Administration	10,900	124,000	134,900	
NURA PROPERTY MANAGEMENT				
112th & Washington	-	500	500	112th & Washington maintenance
112th & Irma	-	2,000	2,000	112th & Irma maintenance
Total Maintenance	-	2,500	2,500	
MEETINGS/CONFERENCES/TRAINING/TRANSP/MEMBERSHIP				
				ICSC (2 people), training, conference fees & membership dues to DCI
ICSC Conference & Other Training & Conferences & Memberships	1,000	1,475	2,475	
Local Transportation & Meetings	50	50	100	Mileage & outside meetings/conferences
Total Meetings/Conf./Training/Transp.	1,050	1,525	2,575	
MEETING MEALS/REFRESHMENTS	1,300	1,300	2,600	Refreshments/meals for board mtgs.
ECONOMIC DEVELOPMENT ACTIVITIES				
Marketing & Promotion				
NURA General Marketing	200	200	400	Other marketing (banners, board apparel)
NURA Promotional Brochure/Annual Report	250	350	600	Annual report
Event Sponsorships	1,000	4,000	5,000	Bus. appreciation event/Other
Total Marketing & Promotion	1,450	4,550	6,000	
Incentives & Grants				
BUAG - Business Utility Assistance Grants	30,000	40,000	70,000	Utility improvement grants
BIG - Business Improvement Grants	50,000	100,000	150,000	Exterior improvement grants
Northglenn Marketplace Incentive (HCP)	4,500,000	-	4,500,000	HCP Marketplace incentive (\$8M)
Total Business Incentives	4,580,000	140,000	4,720,000	
TOTAL ECONOMIC DEVELOPMENT	4,599,700	291,375	4,891,075	
OPERATING CONTINGENCY	5,000	10,000	15,000	Contingency
TOTAL EXPENDITURES	4,604,700	301,375	4,906,075	
EXCESS OF REVENUE OVER EXPENSES	(4,518,926)	2,343,501	(2,175,425)	
OTHER FINANCING SOURCES (USES):				
Interfund Loan	2,384,000	(2,384,000)	-	URA 2 balance owed to URA 1
Bond Debt Service Restricted Cash	-	(857,600)	(857,600)	URA 2 Civic Center bond payment
NET CHANGE IN FUND BALANCE:	(2,134,926)	(898,099)	(3,033,025)	
BEGINNING FUND BALANCE	3,677,505	5,110,128	8,787,633	
ENDING FUND BALANCE	\$ 1,542,579	\$ 4,212,029	\$ 5,754,608	

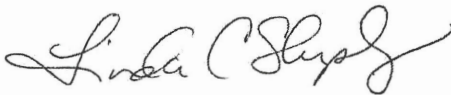
Colorado Community Media
750 W. Hampden Ave. Suite 225
Englewood, CO 80110

Northglenn Urban Renew Auth **
11701 Community Center Drive
Northglenn CO 80233-8061

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Adams } ss

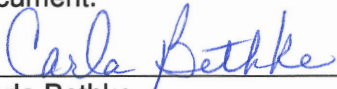
This Affidavit of Publication for the Northglenn-Thornton Sentinel, a weekly newspaper, printed and published for the County of Adams, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 11/3/2022, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



For the Northglenn-Thornton Sentinel

State of Colorado }
County of Adams } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 11/3/2022. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.


Carla Bethke
Notary Public
My commission ends April 11, 2026

CARLA BETHKE
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20004025550
MY COMMISSION EXPIRES APRIL 11, 2026

Public Notice

NORTHGLENN URBAN RENEWAL AUTHORITY PUBLIC HEARING REGARDING 2023 BUDGET

TO WHOM IT MAY CONCERN:

During a meeting to be held on **Wednesday, November 9, 2022**, the Northglenn Urban Renewal Authority (NURA) will conduct a public hearing to adopt the 2023 Urban Renewal Area #1 and Urban Renewal Area #2 budgets. The 2023 budgets are summarized as follows:

URA 1	
Beginning fund balance	\$ 3,677,505
Revenue	\$ 85,774
Debt Service	\$ 0
Interfund Loan	\$ 2,384,000
Expenditures	\$ 4,604,700
Ending Fund Balance	\$ 1,542,579

URA 2	
Beginning fund balance	\$ 5,110,128
Revenue	\$ 2,644,876
Debt Service	\$ (857,600)
Interfund Loan	\$(2,384,000)
Expenditures	\$ 301,375
Ending Fund Balance	\$ 4,212,029

TOTAL	
Beginning fund balance	\$ 8,787,633
Revenue	\$ 2,730,650
Debt Service	\$ (857,600)
Interfund Loan	\$ 0
Expenditures	\$ 4,906,075
Ending Fund Balance	\$ 5,754,608

The meeting will begin at 5:45 p.m. in the City of Northglenn Council Chambers at 11701 Community Center Drive. All interested persons are invited to speak during the hearing. The 2023 budgets are available for review on the city website at www.northglenn.org/nura and from the Northglenn Urban Renewal Authority, 11701 Community Center Drive. For more information you may call (303) 450-8743.

Northglenn Urban Renewal Authority
11701 Community Center Drive
Northglenn, CO 80233

Legal Notice No. NTS1784
First Publication: November 3, 2022
Last Publication: November 3, 2022
Publisher: The Northglenn-Thornton Sentinel