

**A RESOLUTION APPROVING THE 2023 URBAN RENEWAL AREA PLAN #1 BUDGET OF THE NORTHGLENN URBAN RENEWAL AUTHORITY AND APPROPRIATING THE SUMS SET FORTH THEREIN FOR EXPENDITURE DURING 2023**

WHEREAS; the Northglenn Urban Renewal Authority’s Urban Renewal Area #1 Annual Budget for the fiscal year 2023, attached hereto as **Exhibit A**, has been prepared and submitted according to the Bylaws of the Authority and the Local Government Budget Law of Colorado, C.R.S. § 29-1-101, *et seq*;

WHEREAS; notice of public hearing regarding the proposed 2023 Urban Renewal Plan Area #1 budget was published in the Northglenn-Thornton Sentinel as required by the Local Government Budget Law (**Exhibit B**); and

WHEREAS; a public hearing regarding the proposed 2023 budget was held on November 9, 2022 during which public comment was allowed.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE NORTHGLENN URBAN RENEWAL AUTHORITY, THAT:**

Section 1. The 2023 Urban Renewal Area Plan #1 Budget of the Northglenn Urban Renewal Authority attached hereto as **Exhibit A** is hereby approved and adopted, and the amounts so indicated are hereby appropriated for expenditure in 2023 for the purposes so stated.

DATED this \_\_\_\_\_ day of \_\_\_\_\_, 2022

\_\_\_\_\_  
Rosie Garner  
Chair

ATTEST:

APPROVED AS TO FORM:

\_\_\_\_\_  
Debbie Tuttle  
Executive Director

\_\_\_\_\_  
Jeff Parker  
Board Attorney

**2023 Preliminary  
Final Budget**

Approved: Res. N22-20 N22-21  
November 9, 2022

	<b>2023 Approved Budget URA 1</b>	<b>2023 Approved Budget URA 2</b>	<b>Total Approved Budget</b>	<b>Narrative Description</b>
<b>INCOME</b>				
				TIF tax prelim. revenue est. (Huron = \$439,370) (Garland = \$1,621,070; Webster = \$11,071,730; REM 7 = \$4,475,450 *0.127671)
Property Taxes	\$ 55,674	\$ 2,244,576	\$ 2,300,250	
Grant Applications	100	300	400	Grant applications
Investment Earnings	30,000	60,000	90,000	Investment earnings
Misc. Other	-	340,000	340,000	Sale of 112th & Washington
<b>TOTAL REVENUES</b>	<b>85,774</b>	<b>2,644,876</b>	<b>2,730,650</b>	
<b>EXPENDITURES</b>				
<b>PROFESSIONAL SERVICES</b>				
Specialized Consulting Fees	5,000	15,000	20,000	Consulting fees for prof. & technical services Garland environmental remediation, testing & decommissioning wells
Garland Follow-up Env. Testing & Rem.	-	5,000	5,000	
<b>Total Other Professional Services</b>	<b>5,000</b>	<b>20,000</b>	<b>25,000</b>	
<b>ADMINISTRATION</b>				
City Reimbursement (salaries & OH)	-	72,000	72,000	City staff time for URA's & projects
Legal Services	10,000	15,000	25,000	Legal services
Treasurer Fees	900	37,000	37,900	Treasurer's fees
<b>Total Administration</b>	<b>10,900</b>	<b>124,000</b>	<b>134,900</b>	
<b>NURA PROPERTY MANAGEMENT</b>				
112th & Washington	-	500	500	112th & Washington maintenance
112th & Irma	-	2,000	2,000	112th & Irma maintenance
<b>Total Maintenance</b>	<b>-</b>	<b>2,500</b>	<b>2,500</b>	
<b>MEETINGS/CONFERENCES/TRAINING/TRANSP/MEMBERSHIP</b>				
				ICSC (2 people), training, conference fees & membership dues to DCI
ICSC Conference & Other Training & Conferences & Memberships	1,000	1,475	2,475	
Local Transportation & Meetings	50	50	100	Mileage & outside meetings/conferences
<b>Total Meetings/Conf./Training/Transp.</b>	<b>1,050</b>	<b>1,525</b>	<b>2,575</b>	
<b>MEETING MEALS/REFRESHMENTS</b>	<b>1,300</b>	<b>1,300</b>	<b>2,600</b>	Refreshments/meals for board mtgs.
<b>ECONOMIC DEVELOPMENT ACTIVITIES</b>				
<b>Marketing &amp; Promotion</b>				
NURA General Marketing	200	200	400	Other marketing (banners, board apparel)
NURA Promotional Brochure/Annual Report	250	350	600	Annual report
Event Sponsorships	1,000	4,000	5,000	Bus. appreciation event/Other
<b>Total Marketing &amp; Promotion</b>	<b>1,450</b>	<b>4,550</b>	<b>6,000</b>	
<b>Incentives &amp; Grants</b>				
BUAG - Business Utility Assistance Grants	30,000	40,000	70,000	Utility improvement grants
BIG - Business Improvement Grants	50,000	100,000	150,000	Exterior improvement grants
Northglenn Marketplace Incentive (HCP)	4,500,000	-	4,500,000	HCP Marketplace incentive (\$8M)
<b>Total Business Incentives</b>	<b>4,580,000</b>	<b>140,000</b>	<b>4,720,000</b>	
<b>TOTAL ECONOMIC DEVELOPMENT</b>	<b>4,599,700</b>	<b>291,375</b>	<b>4,891,075</b>	
<b>OPERATING CONTINGENCY</b>	<b>5,000</b>	<b>10,000</b>	<b>15,000</b>	Contingency
<b>TOTAL EXPENDITURES</b>	<b>4,604,700</b>	<b>301,375</b>	<b>4,906,075</b>	
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<b>(4,518,926)</b>	<b>2,343,501</b>	<b>(2,175,425)</b>	
<b>OTHER FINANCING SOURCES (USES):</b>				
Interfund Loan	2,384,000	(2,384,000)	-	URA 2 balance owed to URA 1
Bond Debt Service Restricted Cash	-	(857,600)	(857,600)	URA 2 Civic Center bond payment
<b>NET CHANGE IN FUND BALANCE:</b>	<b>(2,134,926)</b>	<b>(898,099)</b>	<b>(3,033,025)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>3,677,505</b>	<b>5,110,128</b>	<b>8,787,633</b>	
<b>ENDING FUND BALANCE</b>	<b>\$ 1,542,579</b>	<b>\$ 4,212,029</b>	<b>\$ 5,754,608</b>	

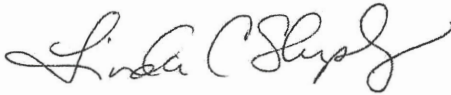
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### AFFIDAVIT OF PUBLICATION

State of Colorado        }  
County of Adams        } ss

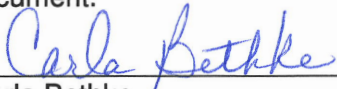
This Affidavit of Publication for the Northglenn-Thornton Sentinel, a weekly newspaper, printed and published for the County of Adams, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 11/3/2022, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



For the Northglenn-Thornton Sentinel

State of Colorado        }  
County of Adams        } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 11/3/2022. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.

  
\_\_\_\_\_  
Carla Bethke  
Notary Public  
My commission ends April 11, 2026

CARLA BETHKE  
NOTARY PUBLIC  
STATE OF COLORADO  
NOTARY ID 20004025550  
MY COMMISSION EXPIRES APRIL 11, 2026

Public Notice

**NORTHGLENN URBAN RENEWAL AUTHORITY  
PUBLIC HEARING REGARDING  
2023 BUDGET**

**TO WHOM IT MAY CONCERN:**

During a meeting to be held on **Wednesday, November 9, 2022**, the Northglenn Urban Renewal Authority (NURA) will conduct a public hearing to adopt the 2023 Urban Renewal Area #1 and Urban Renewal Area #2 budgets. The 2023 budgets are summarized as follows:

<b>URA 1</b>	
Beginning fund balance	\$ 3,677,505
Revenue	\$ 85,774
Debt Service	\$ 0
Interfund Loan	\$ 2,384,000
Expenditures	\$ 4,604,700
Ending Fund Balance	\$ 1,542,579

<b>URA 2</b>	
Beginning fund balance	\$ 5,110,128
Revenue	\$ 2,644,876
Debt Service	\$ (857,600)
Interfund Loan	\$(2,384,000)
Expenditures	\$ 301,375
Ending Fund Balance	\$ 4,212,029

<b>TOTAL</b>	
Beginning fund balance	\$ 8,787,633
Revenue	\$ 2,730,650
Debt Service	\$ (857,600)
Interfund Loan	\$ 0
Expenditures	\$ 4,906,075
Ending Fund Balance	\$ 5,754,608

The meeting will begin at 5:45 p.m. in the City of Northglenn Council Chambers at 11701 Community Center Drive. All interested persons are invited to speak during the hearing. The 2023 budgets are available for review on the city website at [www.northglenn.org/nura](http://www.northglenn.org/nura) and from the Northglenn Urban Renewal Authority, 11701 Community Center Drive. For more information you may call (303) 450-8743.

**Northglenn Urban Renewal Authority  
11701 Community Center Drive  
Northglenn, CO 80233**

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