

City of Northglenn
Interim Financial Statements
For the Period Ending
December 2016

Executive Summary:

- Sales/Use Tax
 - Year-to-date sales and use tax reported an increase of \$528,160, or approximately 2.8%, when compared to the previous year.

- General Fund
 - Year-to-date revenues within the General Fund total \$23,337,859, a decrease from last year's collections of 2.81% or \$674,732. Revenue collection differences from the prior year were caused from the timing of receipts, as well as the sale of land in the prior year for \$1.5M. Operating revenue in the General Fund is up 2.79%

 - General Fund year-to-date expenditures total \$23,527,945 accounting for 94% of the annual appropriation. Expenditures within the fund have increased approximately 6.6% or \$1,455,664 over the prior year due to the purchase of land as well as the increase of the transfer to the Capital Projects fund of \$1.7M from \$200,000 in 2015.

- Water and Wastewater Fund
 - Water & Wastewater Fund year-to-date revenues total \$13,959,142. This is an increase of approximately 4.5% as compared to the prior year. Revenues restricted for water resources are \$56,517 or 2.4%, greater than in the prior year. The restricted revenue for debt service is up approximately 2.5%, or \$21,424.

 - Year-to-date expenditures within the Water & Wastewater Fund total \$15,417,660 and account for 73.5% of the annual appropriation. Fund expenditures increased \$780,839 or 5.3% when compared to the same period of 2015.

- Stormwater Fund
 - Year-to-date revenues within the Stormwater Fund total \$454,161 remaining essentially unchanged when compared to the prior year. Fees associated with stormwater operations are assessed at a flat amount and are therefore reliable and static.

 - Stormwater Fund year-to-date expenditures total \$157,814 and account for 47% of the annual appropriation. Fund expenditures increased \$11,556 when compared to the same period of 2015.

- Sanitation Fund
 - Sanitation Fund year-to-date revenues total \$1,471,943, an increase over last year's collections by 6.4% or \$89,108. The increase is due to the sale of two sanitation trucks. A significant portion of the fees associated with sanitation services are assessed at a flat amount and remain extremely consistent. Fees for roll-offs, special pick-ups, the sale of polycarts, and recycling revenue remain variable and subject to customer demand and in the case of recycling revenue, market rates.

 - Year-to-date expenditures within the Sanitation Fund total \$1,755,901 and account for 95% of the annual appropriation. Expenditures within the fund increased 47% or \$563,251 from the prior year due to the purchase of two sanitation trucks totaling \$326,000.



CITY OF
Northglenn

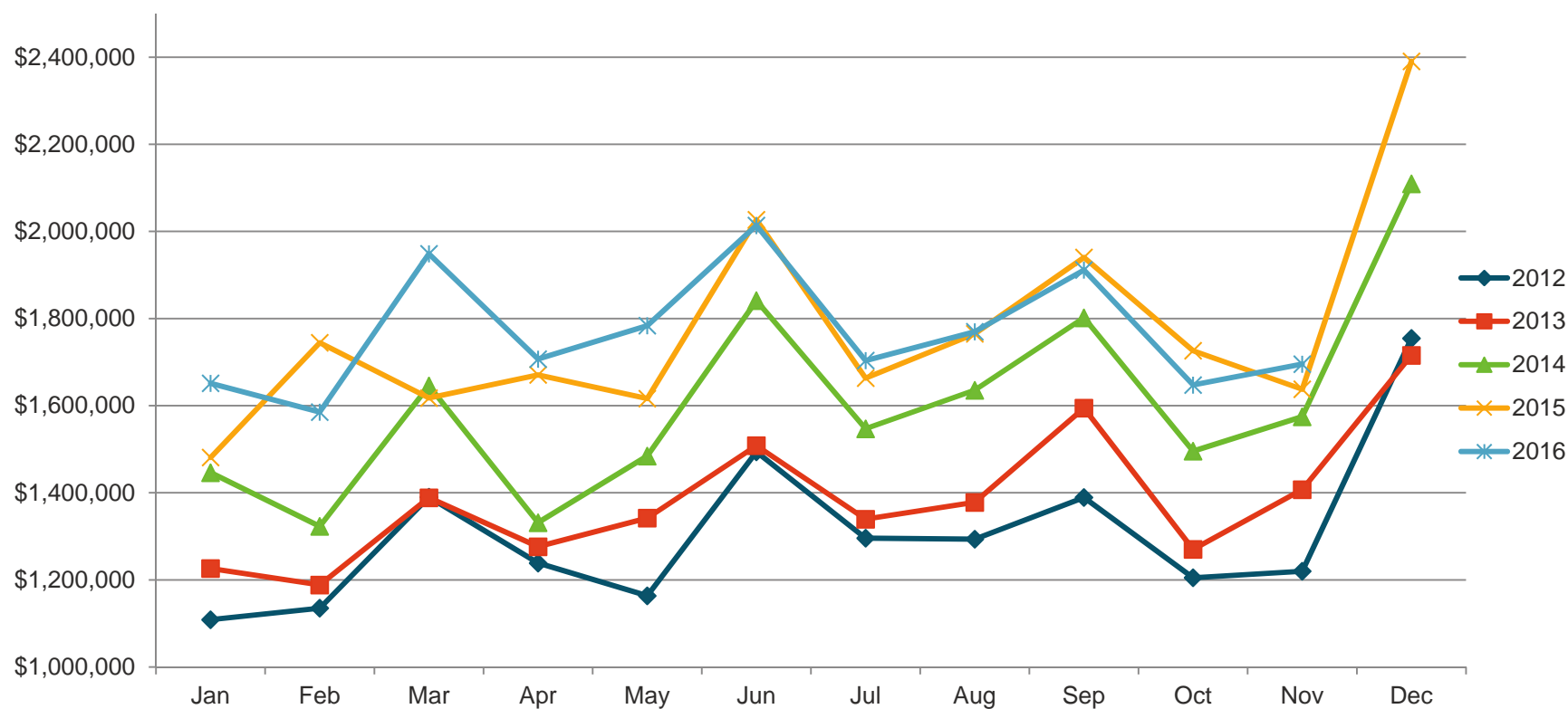
QUARTERLY FINANCIAL UPDATE

December 31, 2016



SALES & USE TAX

- Year-to-date collections \$19,417,486
- Increase of \$528,160 or 2.8% when compared to the prior year





GENERAL FUND

	2016 Budget	2016 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue:				
Taxes	18,308,832	16,863,379	(1,445,453)	92.11%
Intergovernmental	2,253,099	1,865,771	(387,328)	82.81%
Licenses & Permits	563,583	692,390	128,807	122.86%
User Charges & Fees	2,289,334	2,340,887	51,553	102.25%
Fines & Forfeits	1,328,396	980,282	(348,114)	73.79%
Other Revenue	135,900	267,596	131,696	196.91%
Total Revenue	24,879,144	23,010,305	(1,868,839)	92.49%
Expenditures:				
Personnel	15,290,114	14,814,421	(475,693)	96.89%
Purchased Services	3,963,363	3,399,483	(563,880)	85.77%
Supplies/Equipment	2,354,303	2,037,193	(317,110)	86.53%
Capital Outlay	460,589	398,116	(62,473)	86.44%
Miscellaneous	422,219	201,461	(220,758)	47.71%
Total Expenditures	22,490,588	20,850,674	(1,639,914)	92.71%
Other Financing Sources/(Uses):	(2,630,000)	(2,349,717)		
Net Change in Fund Balance:	(241,444)	(190,086)		
Beginning Fund Balance	18,282,321	19,579,704	1,297,383	107.10%
Ending Fund Balance	18,040,880	19,389,618	1,348,738	107.48%



CONSERVATION TRUST FUND

	2016 Budget	2016 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	373,507	436,707	63,200	116.92%
Expenditures	1,062,688	67,735	(994,953)	6.37%
Other Financing Sources/(Uses)	-	-	-	0.00%
Net Change in Fund Balance	(689,181)	368,972		
Beginning Fund Balance	745,322	780,022	34,700	104.66%
Ending Fund Balance	56,141	1,148,994	1,092,853	2046.62%



CAPITAL PROJECTS FUND

	2016 Budget	2016 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	6,024,064	5,256,378	(767,686)	87.26%
Expenditures	7,543,696	2,722,887	(4,820,809)	36.09%
Other Financing Sources/(Uses)	1,700,000	1,700,000	-	100.00%
Net Change in Fund Balance	180,368	4,233,491		
Beginning Fund Balance	12,495,285	12,337,819	(157,466)	98.74%
Ending Fund Balance	12,675,653	16,571,310	3,895,657	130.73%



WATER/WASTEWATER FUND

	2016 Budget	2016 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue:				
Taxes	4,197,801	3,260,060	(937,741)	77.66%
Intergovernmental	3,500	-	(3,500)	0.00%
User Charges & Fees	9,829,210	10,575,270	746,060	107.59%
Other Revenue	73,000	123,811	50,811	169.60%
Total Revenue	14,103,511	13,959,141	(144,370)	98.98%
Expenditures:				
Personnel	4,384,665	4,180,804	(203,861)	95.35%
Purchased Services	1,816,415	2,297,236	480,821	126.47%
Supplies/Equipment	1,894,090	1,897,076	2,986	100.16%
Capital Outlay	11,862,825	6,047,773	(5,815,052)	50.98%
Miscellaneous	30,100	25,795	(4,305)	85.70%
Total Expenditures	19,988,095	14,448,684	(5,539,411)	72.29%
Other Financing Sources/(Uses):	(982,958)	(968,975)		
Net Change in Fund Balance:	(6,745,728)	(1,458,518)		
Beginning Fund Balance	16,874,230	16,596,870	(277,360)	98.36%
Ending Fund Balance	10,128,502	15,138,352	5,009,850	149.46%



STORMWATER FUND

	2016 Budget	2016 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	439,322	454,161	14,839	103.38%
Expenditures	333,194	157,814	(175,380)	47.36%
Other Financing Sources/(Uses)	-	-	-	0.00%
Net Change in Fund Balance	106,128	296,347		
Beginning Fund Balance	926,662	969,507	42,845	104.62%
Ending Fund Balance	1,032,790	1,265,854	233,064	122.57%



SANITATION FUND

	2016 Budget	2016 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	1,463,685	1,471,943	8,258	100.56%
Expenditures	1,846,257	1,755,901	(90,356)	95.11%
Other Financing Sources/(Uses)	(3,500)	-	3,500	0.00%
Net Change in Fund Balance	(386,072)	(283,958)		
Beginning Fund Balance	1,405,128	1,432,384	27,256	101.94%
Ending Fund Balance	1,019,056	1,148,426	129,370	112.70%



SUMMARY

- All funds spending within budget
- Moderate revenue growth year-over-year
- Carryover expected on major capital project spending ~ \$10 million

For more information visit: northglennco.opengov.com