

**City of Northglenn**  
**Interim Financial Statements**  
**For the Period Ending**  
**April 2017**

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**Executive Summary:**

- Sales/Use Tax
  - Year-to-date sales and use tax reported a decrease of \$131,359.65, or approximately 2.5%, when compared to the previous year.
  
- General Fund
  - Year-to-date revenues within the General Fund total \$6,656,933, an increase over last year's collections by .50% or \$33,375. Revenue collection differences from the prior year were caused from the timing of receipts.
  - General Fund year-to-date expenditures total \$6,830,375 accounting for 26.3% of the annual appropriation. Expenditures within the fund have increased approximately 4% or \$281,209 over the prior year.
  
- Water and Wastewater Fund
  - Water & Wastewater Fund year-to-date revenues total \$3,127,449. This is a decrease of approximately 3.3% as compared to the prior year. Revenues restricted for water resources are \$28,780 or 4.5%, less than in the prior year. The restricted revenue for debt service is up approximately 2%, or \$4,306.
  - Year-to-date expenditures within the Water & Wastewater Fund total \$5,215,008 and account for 21.6% of the annual appropriation. Fund expenditures increased \$2,325,363 or 80% when compared to the same period of 2016.
  
- Stormwater Fund
  - Year-to-date revenues within the Stormwater Fund total \$116,462, a decrease over last year's collections by 3.4% or \$4,185.
  - Stormwater Fund year-to-date expenditures total \$75,302 and account for 4% of the annual appropriation. Fund expenditures increased \$31,878 when compared to the same period of 2016.
  
- Sanitation Fund
  - Sanitation Fund year-to-date revenues total \$545,169, an increase of approximately 14% as compared to the prior year. While a significant portion of the fees associated with sanitation services are assessed at a flat amount and remain extremely consistent, the rate increase approved in 2016 accounts for the increased revenue. The rate increase was approximately 30% for the base rate and fees for other services also increased.
  - Year-to-date expenditures within the Sanitation Fund total \$341,565 and account for 18% of the annual appropriation. Expenditures within the fund decreased 3.5% or \$12,430 from the prior year.