

Northglenn Urban Renewal Authority
Balance Sheet Prev Year Comparison
As of July 31, 2017

	<u>Jul 31, 17</u>	<u>Jul 31, 16</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
10000 UMB Checking	\$ 4,009,093.06	\$ 2,939,024.15	\$ 1,070,068.91	36.41%
10630 C-Safe	6,686,179.64	6,633,122.68	53,056.96	0.8%
Total Checking/Savings	10,695,272.70	9,572,146.83	1,123,125.87	11.73%
Accounts Receivable				
11000 Accounts Receivable	2,577,922.00	2,409,590.00	168,332.00	6.99%
Total Accounts Receivable	2,577,922.00	2,409,590.00	168,332.00	6.99%
Total Current Assets	13,273,194.70	11,981,736.83	1,291,457.87	10.78%
Fixed Assets				
15100 Land	295,594.45	295,594.45	0.00	0.0%
1800 Assets Held for Resale	0.00	1,575,796.35	(1,575,796.35)	(100.0%)
Total Fixed Assets	295,594.45	1,871,390.80	(1,575,796.35)	(84.21%)
TOTAL ASSETS	13,568,789.15	13,853,127.63	(284,338.48)	(2.05%)
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
26000 Deferred Revenue	2,577,922.00	2,409,590.00	168,332.00	6.99%
28000 Unearned Revenue	53,279.12	53,279.12	0.00	0.0%
Total Other Current Liabilities	2,631,201.12	2,462,869.12	168,332.00	6.84%
Total Current Liabilities	2,631,201.12	2,462,869.12	168,332.00	6.84%
Total Liabilities	2,631,201.12	2,462,869.12	168,332.00	6.84%
Equity				
38000 Opening Balance Equity	6,870,941.00	6,870,941.00	0.00	0.0%
Unrestricted Net Assets	3,637,754.21	3,515,520.21	122,234.00	3.48%
Net Income	428,892.82	1,003,797.30	(574,904.48)	(57.27%)
Total Equity	10,937,588.03	11,390,258.51	(452,670.48)	(3.97%)
TOTAL LIABILITIES & EQUITY	\$ 13,568,789.15	\$ 13,853,127.63	\$ (284,338.48)	(2.05%)

Northglenn Urban Renewal Authority
Profit & Loss Prev Year Comparison
 January through July 2017

	<u>Jan - Jul 17</u>	<u>Jan - Jul 16</u>	<u>\$ Change</u>	<u>% Change</u>
Income				
50100 Property Taxes	\$ 2,524,732.47	\$ 2,340,262.49	\$ 184,469.98	7.88%
58100 Grant Applications	200.00	100.00	100.00	100.0%
58200 Investment Earnings	35,791.59	19,508.12	16,283.47	83.47%
58900 Miscellaneous Revenue	38.00	0.00	38.00	100.0%
59300 Sale of Assets	80,900.00	0.00	80,900.00	100.0%
Total Income	<u>2,641,662.06</u>	<u>2,359,870.61</u>	<u>281,791.45</u>	<u>11.94%</u>
Gross Profit	2,641,662.06	2,359,870.61	281,791.45	11.94%
Expense				
61100 Other Professional Svc.				
61100-14 Public Art Webster Lak	35,000.00	0.00	35,000.00	100.0%
61100-2 Specialized Consulting	0.00	14,250.00	(14,250.00)	(100.0%)
61100-4 104th & I-25 Ramps	4,467.64	39,759.18	(35,291.54)	(88.76%)
61100-5 Fees to Perform Garland	2,822.02	2,970.84	(148.82)	(5.01%)
61100-8 Comm. Center Corridor	0.00	1,097,242.61	(1,097,242.61)	(100.0%)
61100 Other Professional Svc. - Other	31,250.00	2,000.00	29,250.00	1,462.5%
Total 61100 Other Professional Svc.	<u>73,539.66</u>	<u>1,156,222.63</u>	<u>(1,082,682.97)</u>	<u>(93.64%)</u>
61110 City Provided Services	93,750.00	62,500.00	31,250.00	50.0%
61120 Legal Services	12,591.08	12,912.67	(321.59)	(2.49%)
61300 Treasurer's Fees	37,870.98	35,139.91	2,731.07	7.77%
61400 Property Management	33,905.87	48,908.40	(15,002.53)	(30.68%)
61600 Conferences and Seminars	2,543.43	1,343.02	1,200.41	89.38%
62300 Operating Supplies	187.99	713.83	(525.84)	(73.67%)
62310 Meeting Meals/Refreshment	1,291.50	679.03	612.47	90.2%
63400 Loss on Sale of Assets	1,575,796.35	0.00	1,575,796.35	100.0%
69301 Memberships	500.00	1,100.00	(600.00)	(54.55%)
69302 Marketing & Promotion	1,000.00	0.00	1,000.00	100.0%
69303 Databases	6,035.00	2,472.13	3,562.87	144.12%
69304 Business Incentives				
69304-1 Vitamin Cottage	0.00	6,774.00	(6,774.00)	(100.0%)
69304-10 Texas Roadhouse Incent	175,000.00	0.00	175,000.00	100.0%
69304-3 BUAP/Small Incentive	10,000.00	0.00	10,000.00	100.0%
69304-4 Business Incentive Grnt	188,757.38	27,307.69	161,449.69	591.22%
Total 69304 Business Incentives	<u>373,757.38</u>	<u>34,081.69</u>	<u>339,675.69</u>	<u>996.65%</u>
Total Expense	<u>2,212,769.24</u>	<u>1,356,073.31</u>	<u>856,695.93</u>	<u>63.18%</u>
Net Income	<u><u>\$ 428,892.82</u></u>	<u><u>\$ 1,003,797.30</u></u>	<u><u>\$ (574,904.48)</u></u>	<u><u>(57.27%)</u></u>

Northglenn Urban Renewal Authority
Profit & Loss Budget vs. Actual
 January through July 2017

	TOTAL			
	Jan - Jul 17	Budget	\$ Over Budget	% of Budget
Income				
50100 Property Taxes	\$ 2,524,732.47	\$ 2,529,006.00	\$ (4,273.53)	99.83%
58100 Grant Applications	200.00	300.00	-100.00	66.67%
58200 Investment Earnings	35,791.59	25,000.00	10,791.59	143.17%
58900 Miscellaneous Revenue	38.00	0.00	38.00	100.0%
59300 Sale of Assets	80,900.00	82,000.00	-1,100.00	98.66%
Total Income	<u>2,641,662.06</u>	<u>2,636,306.00</u>	<u>5,356.06</u>	<u>100.2%</u>
Gross Profit	2,641,662.06	2,636,306.00	5,356.06	100.2%
Expense				
61100 Other Professional Svc.				
61100-13 Marketplace Ped. Bridg	0.00	350,000.00	-350,000.00	0.0%
61100-14 Public Art Webster Lak	35,000.00	35,000.00	0.00	100.0%
61100-2 Specialized Consulting	0.00	50,000.00	-50,000.00	0.0%
61100-3 Citywide Sustainability	0.00	125,000.00	-125,000.00	0.0%
61100-4 104th & I-25 Ramps	4,467.64	722,000.00	-717,532.36	0.62%
61100-5 Fees to Perform Garland	2,822.02	30,000.00	-27,177.98	9.41%
Total 61100 Other Professional Svc.	<u>42,289.66</u>	<u>1,312,000.00</u>	<u>-1,269,710.34</u>	<u>3.22%</u>
61110 City Provided Services	125,000.00	250,000.00	-125,000.00	50.0%
61120 Legal Services	12,591.08	50,000.00	-37,408.92	25.18%
61300 Treasurer's Fees	37,870.98	50,000.00	-12,129.02	75.74%
61400 Property Management	33,905.87	20,000.00	13,905.87	169.53%
61600 Conferences and Seminars	2,543.43	6,150.00	-3,606.57	41.36%
62300 Operating Supplies	187.99	2,500.00	-2,312.01	7.52%
62310 Meeting Meals/Refreshment	1,291.50	2,000.00	-708.50	64.58%
63400 Loss on Sale of Assets	1,575,796.35	0.00	1,575,796.35	100.0%
68900 Operating Contingency	0.00	50,000.00	-50,000.00	0.0%
69301 Memberships	500.00	1,510.00	-1,010.00	33.11%
69302 Marketing & Promotion	1,000.00	9,000.00	-8,000.00	11.11%
69303 Databases	6,035.00	9,000.00	-2,965.00	67.06%
69304 Business Incentives				
69304-10 Texas Roadhouse Incent	175,000.00	175,000.00	0.00	100.0%
69304-13 IHOP ncentive	0.00	150,000.00	-150,000.00	0.0%
69304-14 Concentus Partners	0.00	150,000.00	-150,000.00	0.0%
69304-15 Arby's Incentive	0.00	150,000.00	-150,000.00	0.0%
69304-16 Other Incentives	0.00	1,000,000.00	-1,000,000.00	0.0%
69304-17 Huron Center Onsite	0.00	3,200,000.00	-3,200,000.00	0.0%
69304-3 BUAP/Small Incentive	10,000.00	50,000.00	-40,000.00	20.0%
69304-4 Business Incentive Grnt	188,757.38	100,000.00	88,757.38	188.76%
Total 69304 Business Incentives	<u>373,757.38</u>	<u>4,975,000.00</u>	<u>-4,601,242.62</u>	<u>7.51%</u>
Total Expense	<u>2,212,769.24</u>	<u>6,737,160.00</u>	<u>-4,524,390.76</u>	<u>32.84%</u>
Net Income	<u>\$ 428,892.82</u>	<u>\$ (4,100,854.00)</u>	<u>\$ 4,529,746.82</u>	<u>-10.46%</u>

Northglenn Urban Renewal Authority
Profit & Loss Detail
 January through July 2017

	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Class</u>	<u>Amount</u>
Income					
50100 Property Taxes					
	02/10/2017	Adams County	Jan Property Tax	URA 1	\$ 122,535.57
	03/10/2017	Adams County	Feb Property Tax	URA 1	697,259.61
	03/10/2017	Adams County	Feb Property Tax	URA 2	86,100.79
	03/10/2017	Adams County	Feb Property Tax	URA 2	103,227.42
	04/10/2017	Adams County	Mar Property Tax	URA 1	48,004.27
	04/10/2017	Adams County	Mar Property Tax	URA 2	63,609.39
	05/10/2017	Adams County	Apr Property Tax	URA 1	185,175.16
	05/10/2017	Adams County	Apr Property Tax	URA 2	172,570.19
	05/10/2017	Adams County	Apr Property Tax	URA 2	13,813.71
	06/09/2017	Adams County	May Property Tax	URA 1	565,715.35
	06/09/2017	Adams County	May Property Tax	URA 2	88,095.72
	06/09/2017	Adams County	May Property Tax	URA 2	79,016.01
	07/10/2017	Adams County	June Property Tax	URA 2	15,586.10
	07/10/2017	Adams County	June Property Tax	URA 2	79,951.99
	07/10/2017	Adams County	June Property Tax	URA 1	204,071.19
Total 50100 Property Taxes					<u>2,524,732.47</u>
58100 Grant Applications					
	02/16/2017	360 Nails & Spa	BIG Grant application	URA 1	25.00
	02/16/2017	Y-Mart	BIG Grant application	URA 1	25.00
	02/27/2017	Beltran's Meat Market	BIG Grant application	URA 1	25.00
	04/17/2017	Fashion Exchange	BIG Grant application	URA 1	25.00
	04/17/2017	Fit Club 47	BIG Grant application	URA 1	25.00
	05/30/2017	Harts Cafe	BIG Grant application	URA 1	25.00
	06/12/2017	Rapture PC	BIG grant application	URA 1	25.00
	06/12/2017	Core Progression	BIG grant application	URA 1	25.00
Total 58100 Grant Applications					<u>200.00</u>
58200 Investment Earnings					
	01/31/2017		Deposit	URA 1	4,220.75
	02/28/2017		Deposit	URA 1	4,064.22
	03/31/2017		Deposit	URA 1	4,742.12
	04/30/2017		Deposit	URA 1	5,236.42
	05/31/2017		Deposit	URA 1	5,580.40
	06/30/2017		Deposit	URA 1	5,640.13
	07/31/2017		Deposit	URA 1	6,307.55
Total 58200 Investment Earnings					<u>35,791.59</u>
58900 Miscellaneous Revenue					
	04/17/2017	Pinnacol Assurance	2017 General dividend	URA 1	38.00
Total 58900 Miscellaneous Revenue					<u>38.00</u>
59300 Sale of Assets					
	07/07/2017	First American Trust	Proceeds of sale of Huron Center	URA 1	80,900.00
Total 59300 Sale of Assets					<u>80,900.00</u>
Total Income					<u>2,641,662.06</u>
Gross Profit					2,641,662.06
Expense					
61100 Other Professional Svc.					
61100-14 Public Art Webster Lak					
	06/05/2017	Northglenn Arts & Humanities Foundation	Webster Lake Promenade Public Art Project	URA 2	35,000.00
Total 61100-14 Public Art Webster Lak					<u>35,000.00</u>

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 January through July 2017

	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Class</u>	<u>Amount</u>
61100-4 104th & I-25 Ramps					
	03/17/2017	DHM Design	Professional services 01/28-02/24/2017	URA 1	792.65
	05/05/2017	DHM Design	Jan-Mar Professional Services	URA 1	2,787.50
	05/22/2017	DHM Design	Apr Professional services	URA 1	887.49
Total 61100-4 104th & I-25 Ramps					<u>4,467.64</u>
61100-5 Fees to Perform Garland					
	05/05/2017	Ninyo & Moore	Garland Center Environmental Services	URA 2	2,822.02
Total 61100-5 Fees to Perform Garland					<u>2,822.02</u>
Total 61100 Other Professional Svc.					<u>42,289.66</u>
61110 City Provided Services					
	04/18/2017		1st Qtr City Services	URA 1	31,250.00
	04/18/2017		1st Qtr City Services	URA 2	31,250.00
	07/12/2017		2nd Qtr City Services	URA 1	31,250.00
	07/12/2017		2nd Qtr City Services	URA 1	31,250.00
Total 61110 City Provided Services					<u>125,000.00</u>
61120 Legal Services					
	02/22/2017	Hoffmann, Parker, Wilson, & Carberry P.C.	December Legal services	URA 1	1,725.00
	02/22/2017	Hoffmann, Parker, Wilson, & Carberry P.C.	December Legal services	URA 2	120.00
	03/17/2017	Hoffmann, Parker, Wilson, & Carberry P.C.	January Legal services	URA 1	4,575.00
	03/17/2017	Hoffmann, Parker, Wilson, & Carberry P.C.	January Legal services	URA 2	300.00
	04/17/2017	Hoffmann, Parker, Wilson, & Carberry P.C.	March Legal services	URA 1	3,645.79
	04/17/2017	Hoffmann, Parker, Wilson, & Carberry P.C.	March Legal services	URA 2	1,170.79
	05/22/2017	Hoffmann, Parker, Wilson, & Carberry P.C.	April Legal services	URA 1	601.25
	05/22/2017	Hoffmann, Parker, Wilson, & Carberry P.C.	April Legal services	URA 2	453.25
Total 61120 Legal Services					<u>12,591.08</u>
61300 Treasurer's Fees					
	02/10/2017	Adams County	Jan Treasurer's Fee	URA 1	1,838.02
	03/10/2017	Adams County	Feb Treasurer's Fee	URA 1	10,458.91
	03/10/2017	Adams County	Feb Treasurer's Fee	URA 2	1,291.50
	03/10/2017	Adams County	Feb Treasurer's Fee	URA 2	1,548.41
	04/10/2017	Adams County	Mar Treasurer's Fee	URA 1	720.03
	04/10/2017	Adams County	Mar Treasurer's Fee	URA 2	954.16
	05/10/2017	Adams County	Apr Treasurer's Fees	URA 1	2,777.63
	05/10/2017	Adams County	Apr Treasurer's Fees	URA 2	2,588.55
	05/10/2017	Adams County	Apr Treasurer's Fees	URA 2	207.21
	06/09/2017	Adams County	May Treasurer's Fees	URA 1	8,485.74
	06/09/2017	Adams County	May Treasurer's Fees	URA 2	1,321.43
	06/09/2017	Adams County	May Treasurer's Fees	URA 2	1,185.23
	07/10/2017	Adams County	June Treasurer's Fees	URA 2	233.81
	07/10/2017	Adams County	June Treasurer's Fees	URA 2	1,199.28
	07/10/2017	Adams County	June Treasurer's Fees	URA 1	3,061.07
Total 61300 Treasurer's Fees					<u>37,870.98</u>
61400 Property Management					
61400-1 Huron Property Expenses					
	01/01/2017	Accruals	2016 Accrual	URA 1	(908.56)
	01/20/2017		Stormwater 20944 06/2014-11/20016	URA 1	2,552.00
	01/20/2017		20944 11/24-12/28/2016	URA 1	141.58
	01/20/2017		20945 11/24-12/28/2016	URA 1	40.08
	01/27/2017	Protection Security Solutions	Services provided 02/07-03/06/17	URA 1	173.02
	02/07/2017	Xcel Energy	December Utilities	URA 1	2,263.84

Northglenn Urban Renewal Authority
Profit & Loss Detail
 January through July 2017

Date	Name	Memo	Class	Amount
02/17/2017		Utilities 0/26-02/22/2017 20944	URA 1	141.58
02/17/2017		Utilities 0/26-02/22/2017 20945	URA 1	33.58
03/17/2017	Protection Security Solutions	Services provided 03/07-04/06/2017	URA 1	173.02
03/17/2017	Xcel Energy	January utilities	URA 1	1,691.47
03/17/2017		Utilities 02/23-03/29/2017 20944	URA 1	141.58
03/17/2017		Utilities 02/23-03/29/2017 20945	URA 1	33.58
03/31/2017	Protection Security Solutions	Services provided 01/07-05/06/17	URA 1	173.02
03/31/2017	Xcel Energy	February utilities	URA 1	1,663.81
04/21/2017		02/23-03/29/2017 20944	URA 1	141.58
04/21/2017		02/23-03/29/2017 20945	URA 1	33.58
05/05/2017	Protection Security Solutions	Services provided 05/07-06/06/17	URA 1	173.02
05/05/2017	Xcel Energy	March utilities	URA 1	1,197.87
05/05/2017	i3 Integration LLC	Annual retreat facilitation and report	URA 1	1,000.00
05/05/2017	i3 Integration LLC	Annual retreat facilitation and report	URA 2	1,000.00
05/19/2017		03/30-04/23/2017 20944	URA 1	141.58
05/19/2017		03/30-04/23/2017 20945	URA 1	29.46
05/22/2017	Impala Capital LLC	Huron CAM fees 10/16-12-16	URA 1	11,296.59
06/09/2017	Protection Security Solutions	Services provided 06/07-07/09/2017	URA 1	173.02
06/09/2017	Xcel Energy	April utilities	URA 1	1,119.70
06/09/2017	Impala Capital LLC	Huron CAM fees 01/17-03/17	URA 1	8,201.22
06/16/2017		04/27-05/24/2017 20944	URA 1	141.58
06/16/2017		04/27-05/24/2017 20945	URA 1	29.46
06/30/2017	Xcel Energy	May utilities	URA 1	913.61
Total 61400-1 Huron Property Expenses				33,905.87
Total 61400 Property Management				33,905.87
61600 Conferences and Seminars				
01/30/2017		Downtown Colorado Inc-Mendoza training	URA 1	37.50
01/30/2017		Downtown Colorado Inc-Mendoza training	URA 2	37.50
04/27/2017		Office Depot-Board retreat	URA 1	144.95
04/27/2017		Office Depot-Board retreat	URA 2	144.95
04/27/2017		Parry's Pizza-Bard retreat	URA 1	150.60
04/27/2017		Parry's Pizza-Bard retreat	URA 2	150.59
05/30/2017		Icsc-Conference	URA 1	305.00
05/30/2017		Icsc-Conference	URA 2	305.00
06/09/2017	Debbie Tuttle	April Expense reimbursement	URA 1	44.50
06/27/2017		Southwest- ICSC seating charge	URA 1	15.00
06/27/2017		Southwest- ICSC seating charge	URA 2	15.00
06/27/2017		Southwest-ICSC conference	URA 1	163.98
06/27/2017		Southwest-ICSC conference	URA 2	163.98
06/27/2017		Taxi Svc Las Vegas-ICSC conference	URA 1	13.50
06/27/2017		Taxi Svc Las Vegas-ICSC conference	URA 2	13.50
06/27/2017		Conv Cntr Monorail-ICSC conference	URA 1	14.00
06/27/2017		Conv Cntr Monorail-ICSC conference	URA 2	14.00
06/27/2017		Las Vegas Convention-ICSC conference	URA 1	4.25
06/27/2017		Las Vegas Convention-ICSC conference	URA 2	4.25
06/27/2017		Cheesecake Las Vegas-ICSC conference	URA 1	20.35
06/27/2017		Cheesecake Las Vegas-ICSC conference	URA 2	20.34
06/27/2017		Taxi Svc Las Vegas-ICSC conference	URA 1	11.70
06/27/2017		Taxi Svc Las Vegas-ICSC conference	URA 2	11.69
06/27/2017		US Airport Parking-ICSC conference	URA 1	18.36
06/27/2017		US Airport Parking-ICSC conference	URA 2	18.36

Northglenn Urban Renewal Authority
Profit & Loss Detail
 January through July 2017

	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Class</u>	<u>Amount</u>
	06/27/2017		Marriott Las Vegas-ICSC conference	URA 1	261.29
	06/27/2017		Marriott Las Vegas-ICSC conference	URA 2	261.29
	06/27/2017		France Publications-Conference meeting	URA 1	89.00
	06/27/2017		France Publications-Conference meeting	URA 2	89.00
Total 61600 Conferences and Seminars					2,543.43
62300 Operating Supplies					
	04/27/2017		Scudder Press-Business cards-Garner	URA 1	30.00
	04/27/2017		Scudder Press-Business cards-Garner	URA 2	30.00
	04/27/2017		Officemax-Office supplies	URA 1	16.50
	04/27/2017		Officemax-Office supplies	URA 2	16.49
	04/27/2017		Artistic Flowers & Gifts-Flowers	URA 1	52.50
	04/27/2017		Artistic Flowers & Gifts-Flowers	URA 2	52.50
	04/27/2017		Artistic Flowers & Gifts-Flowers refund	URA 1	(5.00)
	04/27/2017		Artistic Flowers & Gifts-Flowers refund	URA 2	(5.00)
Total 62300 Operating Supplies					187.99
62310 Meeting Meals/Refreshment					
	01/30/2017		Longhorn Steakhouse-dinner meeting	URA 1	225.25
	01/30/2017		Longhorn Steakhouse-dinner meeting	URA 2	225.24
	02/27/2017		Wal-Mart-dinner meeting	URA 1	3.90
	02/27/2017		Wal-Mart-dinner meeting	URA 2	3.91
	02/27/2017		KFC-dinnerr meeting	URA 1	33.28
	02/27/2017		KFC-dinnerr meeting	URA 2	33.29
	03/27/2017		Beltarns Meat Market-NURA dinner meeting	URA 1	62.50
	03/27/2017		Beltarns Meat Market-NURA dinner meeting	URA 2	62.49
	04/27/2017		Wal-Mart-NURA dinner meeting	URA 1	15.72
	04/27/2017		Wal-Mart-NURA dinner meeting	URA 2	15.72
	04/27/2017		The Glenn-NURA dinner meeting	URA 1	103.91
	04/27/2017		The Glenn-NURA dinner meeting	URA 2	103.90
	04/27/2017		Saigon Basil-Baord member meeting review	URA 1	25.10
	04/27/2017		Saigon Basil-Baord member meeting review	URA 2	25.10
	05/30/2017		Tokyo Teriyaki-NURA dinner meeting	URA 1	69.33
	05/30/2017		Tokyo Teriyaki-NURA dinner meeting	URA 2	69.32
	05/30/2017		Safeway-NURA meeting	URA 1	20.70
	05/30/2017		Safeway-NURA meeting	URA 2	20.70
	05/30/2017		Safeway-tax charged	URA 1	1.18
	05/30/2017		Safeway-tax charged	URA 2	1.18
	05/30/2017		Safeway-tax refunded	URA 1	(2.36)
	05/30/2017		Safeway-tax refunded	URA 2	(2.36)
	06/27/2017		4033 Jnn Northglenn-Dinner meeting	URA 1	87.25
	06/27/2017		4033 Jnn Northglenn-Dinner meeting	URA 2	87.25
Total 62310 Meeting Meals/Refreshment					1,291.50
63400 Loss on Sale of Assets					
	07/07/2017		Sale of Huron Property		1,575,796.35
Total 63400 Loss on Sale of Assets					1,575,796.35
69301 Memberships					
	01/30/2017		Downtown Colorado Inc-Mendoza membership	URA 1	250.00
	01/30/2017		Downtown Colorado Inc-Mendoza membership	URA 2	250.00
Total 69301 Memberships					500.00
69302 Marketing & Promotion					
	05/05/2017	Adams County Economic Development	2017 Site Selection Summit	URA 1	500.00

Northglenn Urban Renewal Authority
Profit & Loss Detail
 January through July 2017

	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Class</u>	<u>Amount</u>
	05/05/2017	Adams County Economic Development	2017 Site Selection Summit	URA 2	500.00
Total 69302 Marketing & Promotion					1,000.00
69303 Databases					
	01/30/2017		Costar Group-Real estate data base	URA 1	207.50
	01/30/2017		Costar Group-Real estate data base	URA 2	207.50
	02/27/2017		Costar Group-Real estate database	URA 1	207.50
	02/27/2017		Costar Group-Real estate database	URA 2	207.50
	03/27/2017		Xceligent-Real estate database	URA 1	837.50
	03/27/2017		Xceligent-Real estate database	URA 2	837.50
	03/27/2017		Costar Group-Real estate database	URA 1	207.50
	03/27/2017		Costar Group-Real estate database	URA 2	207.50
	04/27/2017		Costar Group-Real estate database	URA 1	207.50
	04/27/2017		Costar Group-Real estate database	URA 2	207.50
	05/05/2017	Xceligent Inc	Commercial Real Estate information	URA 1	675.00
	05/05/2017	Xceligent Inc	Commercial Real Estate information	URA 2	675.00
	06/27/2017		Xceligent-Real estate data base	URA 1	675.00
	06/27/2017		Xceligent-Real estate data base	URA 2	675.00
Total 69303 Databases					6,035.00
69304 Business Incentives					
69304-10 Texas Roadhouse Incent					
	07/17/2017	Texas Roadhouse Holdings	Payment incentive	URA 1	175,000.00
Total 69304-10 Texas Roadhouse Incent					175,000.00
69304-3 BUAP/Small Incentive					
	05/05/2017	Z & A Management LLC	Business Utility Assistance Grant	URA 1	10,000.00
Total 69304-3 BUAP/Small Incentive					10,000.00
69304-4 Business Incentive Grnt					
	02/07/2017	Beltran's Meat Market	Reimbursement of extgerior signage	URA 2	6,787.50
	03/17/2017	360 Nails & Spa	Reimburse for exterior improvements	URA 1	4,434.13
	05/05/2017	Fashion Exchange	Exterior sign improvements reimbursement	URA 2	2,535.75
	05/05/2017	Z & A Management LLC	BIG Grant	URA 1	12,500.00
	05/05/2017	Z & A Management LLC	1st year Incentive Grant	URA 1	150,000.00
	06/30/2017	Injury Rehabilitation Specilaists	BIG Grant	URA 2	12,500.00
Total 69304-4 Business Incentive Grnt					188,757.38
Total 69304 Business Incentives					373,757.38
Total Expense					2,212,769.24
Net Income					\$ 428,892.82

Northglenn Urban Renewal Authority
Profit & Loss Detail
July 2017

	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Class</u>	<u>Amount</u>
Income					
50100 Property Taxes					
	07/10/2017	Adams County	June Property Tax	URA 2	\$ 15,586.10
	07/10/2017	Adams County	June Property Tax	URA 2	79,951.99
	07/10/2017	Adams County	June Property Tax	URA 1	204,071.19
Total 50100 Property Taxes					<u>299,609.28</u>
58200 Investment Earnings					
	07/31/2017		Deposit	URA 1	6,307.55
Total 58200 Investment Earnings					<u>6,307.55</u>
59300 Sale of Assets					
	07/07/2017	First American Trust	Proceeds of sale of Huron Center	URA 1	80,900.00
Total 59300 Sale of Assets					<u>80,900.00</u>
Total Income					<u>386,816.83</u>
Gross Profit					386,816.83
Expense					
61110 City Provided Services					
	07/12/2017		2nd Qtr City Services	URA 1	31,250.00
	07/12/2017		2nd Qtr City Services	URA 1	31,250.00
Total 61110 City Provided Services					<u>62,500.00</u>
61300 Treasurer's Fees					
	07/10/2017	Adams County	June Treasurer's Fees	URA 2	233.81
	07/10/2017	Adams County	June Treasurer's Fees	URA 2	1,199.28
	07/10/2017	Adams County	June Treasurer's Fees	URA 1	3,061.07
Total 61300 Treasurer's Fees					<u>4,494.16</u>
63400 Loss on Sale of Assets					
	07/07/2017		Sale of Huron Property		1,575,796.35
Total 63400 Loss on Sale of Assets					<u>1,575,796.35</u>
69304 Business Incentives					
69304-10 Texas Roadhouse Incent					
	07/17/2017	Texas Roadhouse Holdings	Payment incentive	URA 1	175,000.00
Total 69304-10 Texas Roadhouse Incent					<u>175,000.00</u>
Total 69304 Business Incentives					<u>175,000.00</u>
Total Expense					<u>1,817,790.51</u>
Net Income					<u>\$ (1,430,973.68)</u>

Northglenn Urban Renewal Authority
Profit & Loss Budget vs. Actual
 January through July 2017

2017

	Jan 17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17
Income								
50100 Property Taxes	\$ -	\$ 122,535.57	\$ 886,587.82	\$ 111,613.66	\$ 371,559.06	\$ 732,827.08	\$ 299,609.28	
58100 Grant Applications	-	75.00	-	50.00	25.00	50.00	-	
58200 Investment Earnings	4,220.75	4,064.22	4,742.12	5,236.42	5,580.40	5,640.13	6,307.55	
58900 Miscellaneous Revenue	-	-	-	38.00	-	-	-	
59300 Sale of Assets	-	-	-	-	-	-	80,900.00	
Total Income	4,220.75	126,674.79	891,329.94	116,938.08	377,164.46	738,517.21	386,816.83	-
Expense								
61100 Other Professional Svc.	-	1,615.00	28,821.65	-	4,882.01	33,385.00	-	
61110 City Provided Services	62,500.00	-	-	62,500.00	-	-	62,500.00	
61120 Legal Services	-	1,845.00	4,875.00	4,816.58	1,054.50	-	-	
61300 Treasurer's Fees	-	1,838.02	13,298.82	1,674.19	5,573.39	10,992.40	4,494.16	
61400 Property Management	6,494.38	2,439.00	3,876.48	175.16	14,838.52	10,578.59	-	
61600 Conferences and Seminars	75.00	-	-	591.09	610.00	1,267.34	-	
62300 Operating Supplies	-	-	-	187.99	-	-	-	
62310 Meeting Meals/Refreshments	450.49	74.38	124.99	289.45	177.69	174.50	-	
63400 Loss on Sale of Assets	-	-	-	-	-	-	1,575,796.35	
68900 Operating Contingency	-	-	-	-	-	-	-	
69301 Memberships	500.00	-	-	-	-	-	-	
69302 Marketing & Promotion	-	-	-	-	1,000.00	-	-	
69303 Databases	415.00	415.00	2,090.00	415.00	1,350.00	1,350.00	-	
69304 Business Incentives	4,711.00	19,287.50	4,434.13	-	175,035.75	12,500.00	175,000.00	
Total Expense	75,145.87	27,513.90	57,521.07	70,649.46	204,521.86	70,247.83	1,817,790.51	-
Net Income	\$ (70,925.12)	\$ 99,160.89	\$ 833,808.87	\$ 46,288.62	\$ 172,642.60	\$ 668,269.38	\$ (1,430,973.68)	\$ -

2016

	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16
Income								
50100 Property Taxes	\$ -	\$ -	\$ 829,182.64	\$ 181,406.03	\$ 415,586.19	\$ 167,550.30	\$ 746,537.33	\$ 5,108.47
58100 Grant Applications	-	25.00	-	-	-	-	75.00	-
58200 Investment Earnings	2,155.17	2,408.86	2,830.91	2,860.22	3,019.79	2,995.26	3,237.91	3,320.17
58900 Miscellaneous Revenue	-	-	-	-	-	-	-	-
Total Income	2,155.17	2,433.86	832,013.55	184,266.25	418,605.98	170,545.56	749,850.24	8,428.64
Expense								
61100 Other Professional Svc.	3,862.95	251,996.35	-	100,746.56	301,718.99	402,896.73	107,568.28	454,481.30
61110 City Provided Services	50,000.00	-	-	62,500.00	-	-	-	62,500.00
61120 Legal Services	1,635.00	1,335.00	3,405.00	315.00	1,512.67	-	6,345.00	-
61300 Treasurer's Fees	-	-	12,473.70	2,721.07	6,233.79	2,513.27	11,198.08	76.62
61400 Property Management	12,788.76	7,510.58	19,643.03	7,870.38	87.16	12,110.49	1,542.74	934.27
61600 Conferences and Seminars	-	150.00	-	-	570.00	623.02	-	-
62300 Operating Supplies	732.80	22.95	-	-	269.96	-	-	-
62310 Meeting Meals/Refreshments	416.82	51.73	145.34	188.38	54.99	103.55	135.04	76.20
68900 Operating Contingency	-	-	-	-	-	-	-	-
69301 Memberships	-	-	-	100.00	-	1,000.00	-	-
69302 Marketing & Promotion	860.00	-	-	-	-	-	-	-
69303 Databases	397.13	397.13	415.00	415.00	415.00	415.00	415.00	415.00
69304 Business Incentives	150,000.00	-	3,897.98	-	4,454.49	-	25,729.22	4,445.01
Total Expense	220,693.46	261,463.74	39,980.05	174,856.39	315,317.05	419,662.06	152,933.36	522,928.40
Net Income	\$ (218,538.29)	\$ (259,029.88)	\$ 792,033.50	\$ 9,409.86	\$ 103,288.93	\$ (249,116.50)	\$ 596,916.88	\$ (514,499.76)

Northglenn Urban Renewal Authority
Profit & Loss Budget vs. Actual
 January through July 2017

2017

	TOTAL							
	Sep 17	Oct 17	Nov 17	Dec 17	Jan - Dec 17	Budget	\$ Over Budget	% of Budget
Income								
50100 Property Taxes					\$ 2,524,732.47	\$ 2,409,590.00	\$ 115,142.47	104.78%
58100 Grant Applications					200.00	300.00	(100.00)	66.67%
58200 Investment Earnings					35,791.59	7,000.00	28,791.59	511.31%
58900 Miscellaneous Revenue								
59300 Sale of Assets					80,900.00	-	80,900.00	100.00
Total Income	-	-	-	-	2,641,624.06	2,416,890.00	(66,053.48)	95.03%
Expense								
61100 Other Professional Svc.					68,703.66	1,676,731.00	(1,608,027.34)	4.1%
61110 City Provided Services					187,500.00	250,000.00	(62,500.00)	75.0%
61120 Legal Services					12,591.08	60,000.00	(47,408.92)	20.99%
61300 Treasurer's Fees					37,870.98	50,000.00	(12,129.02)	75.74%
61400 Property Management					38,402.13	50,000.00	(11,597.87)	100.0%
61600 Conferences and Seminars					2,543.43	7,500.00	(4,956.57)	33.91%
62300 Operating Supplies					187.99	2,500.00	(2,312.01)	7.52%
62310 Meeting Meals/Refreshments					1,291.50	2,000.00	(708.50)	64.58%
63400 Loss on Sale of Assets					1,575,796.35			
68900 Operating Contingency					-	50,000.00	(50,000.00)	0.0%
69301 Memberships					500.00	1,510.00	(1,010.00)	33.11%
69302 Marketing & Promotion					1,000.00	9,500.00	(8,500.00)	10.53%
69303 Databases					6,035.00	9,150.00	(3,115.00)	65.96%
69304 Business Incentives					390,968.38	2,600,000.00	(2,209,031.62)	15.04%
Total Expense	-	-	-	-	2,323,390.50	4,768,891.00	(4,021,296.85)	48.72%
Net Income	\$ -	\$ -	\$ -	\$ -	\$ 318,233.56	\$ (2,352,001.00)	\$ 3,955,243.37	-13.53%

2016

	TOTAL							
	Sep 16	Oct 16	Nov 16	Dec 16	Jan - Dec 16	Budget	\$ Over Budget	% of Budget
Income								
50100 Property Taxes	\$ 2,135.00	\$ 997.11	\$ -	\$ -	\$ 2,348,503.07	\$ 2,409,590.00	\$ (61,086.93)	97.46%
58100 Grant Applications	75.00	-	100.00	-	275.00	300.00	(25.00)	91.67%
58200 Investment Earnings	3,314.03	3,405.10	3,447.40	3,778.67	36,773.49	7,000.00	29,773.49	525.34%
58900 Miscellaneous Revenue	-	-	-	-	-	-	-	100.00
Total Income	5,524.03	4,402.21	3,547.40	3,778.67	2,385,551.56	2,416,890.00	(66,053.48)	95.03%
Expense								
61100 Other Professional Svc.	51,733.78	63,722.20	39,403.07	488.98	1,778,619.19	1,676,731.00	101,888.19	106.08%
61110 City Provided Services	-	62,500.00	-	-	237,500.00	250,000.00	(12,500.00)	95.0%
61120 Legal Services	-	3,630.00	-	8,385.00	26,562.67	60,000.00	(33,437.33)	44.27%
61300 Treasurer's Fees	32.04	14.98	-	-	35,263.55	50,000.00	(14,736.45)	70.53%
61400 Property Management	9,549.00	846.36	835.70	12,083.70	85,802.17	50,000.00	35,802.17	100.0%
61600 Conferences and Seminars	777.06	351.77	-	-	2,471.85	7,500.00	(5,028.15)	32.96%
62300 Operating Supplies	-	-	1,210.00	1,005.00	3,240.71	2,500.00	740.71	129.63%
62310 Meeting Meals/Refreshments	90.52	181.21	271.88	-	1,715.66	2,000.00	(284.34)	85.78%
68900 Operating Contingency	-	-	-	-	-	50,000.00	(50,000.00)	0.0%
69301 Memberships	-	-	-	-	1,100.00	1,510.00	(410.00)	72.85%
69302 Marketing & Promotion	-	4,000.00	1,000.00	-	5,860.00	9,500.00	(3,640.00)	61.68%
69303 Databases	3,415.00	415.00	415.00	-	7,529.26	9,150.00	(1,620.74)	82.29%
69304 Business Incentives	-	14,335.00	7,777.27	9,971.14	220,610.11	2,600,000.00	(2,379,389.89)	8.49%
Total Expense	65,597.40	149,996.52	50,912.92	31,933.82	2,406,275.17	4,768,891.00	(2,362,615.83)	50.46%
Net Income	\$ (60,073.37)	\$ (145,594.31)	\$ (47,365.52)	\$ (28,155.15)	\$ (20,723.61)	\$ (2,352,001.00)	\$ 2,296,562.35	0.88%