

**City of Northglenn**  
**Interim Financial Statements**  
**For the Period Ending**  
**September 2015**

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**Executive Summary:**

- Sales/Use Tax
  - Year-to-date sales and use tax reported an increase of \$1,330,148, or approximately 11%, when compared to the previous year.
- General Fund
  - Year-to-date revenues within the General Fund total \$18,384,602, an increase over last year's collections by 13.8% or \$2,241,171. Revenue collection differences from the prior year were caused from the timing of receipts as well as the sale of land of \$1,500,000. Operating revenues are up 4%.
  - General Fund year-to-date expenditures total \$16,527,900 accounting for 71% of the annual appropriation. Expenditures within the fund have increased approximately 12.5% or \$1,842,644 over the prior year.
- Water and Wastewater Fund
  - Water & Wastewater Fund year-to-date revenues total \$9,643,405. This is an increase of approximately 8% as compared to the prior year. Revenues restricted for water resources are \$179,483 or 12%, greater than in the prior year. The restricted revenue for debt service is up approximately 37%, or \$165,701.
  - Year-to-date expenditures within the Water & Wastewater Fund total \$9,013,348 and account for 39% of the annual appropriation. Fund expenditures increased \$3,119,293 or 53% when compared to the same period of 2014.
- Stormwater Fund
  - Year-to-date revenues within the Stormwater Fund total \$288,483 remaining essentially unchanged when compared to the prior year. Fees associated with stormwater operations are assessed at a flat amount and are therefore reliable and static.
  - Stormwater Fund year-to-date expenditures total \$22,236 and account for 37% of the annual appropriation. Fund expenditures increased \$48,888 when compared to the same period of 2014.
- Sanitation Fund
  - Sanitation Fund year-to-date revenues total \$1,018,732. This is a decrease of approximately 16% as compared to the prior year. A significant portion of the fees associated with sanitation services are assessed at a flat amount and remain extremely consistent. Fees for roll-offs, special pick-ups, the sale of polycarts, and recycling revenue remain variable and subject to customer demand and in the case of recycling revenue, market rates. In 2014, there was a \$166,000 sale of assets, accounting for the large difference in revenue from 2015 to 2014.
  - Year-to-date expenditures within the Sanitation Fund total \$902,337 and account for 48% of the annual appropriation. Expenditures within the fund decreased 10% or \$104,184 from the prior year.



# QUARTERLY FINANCIAL UPDATE

SEPTEMBER 30, 2015

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# SALES & USE TAX

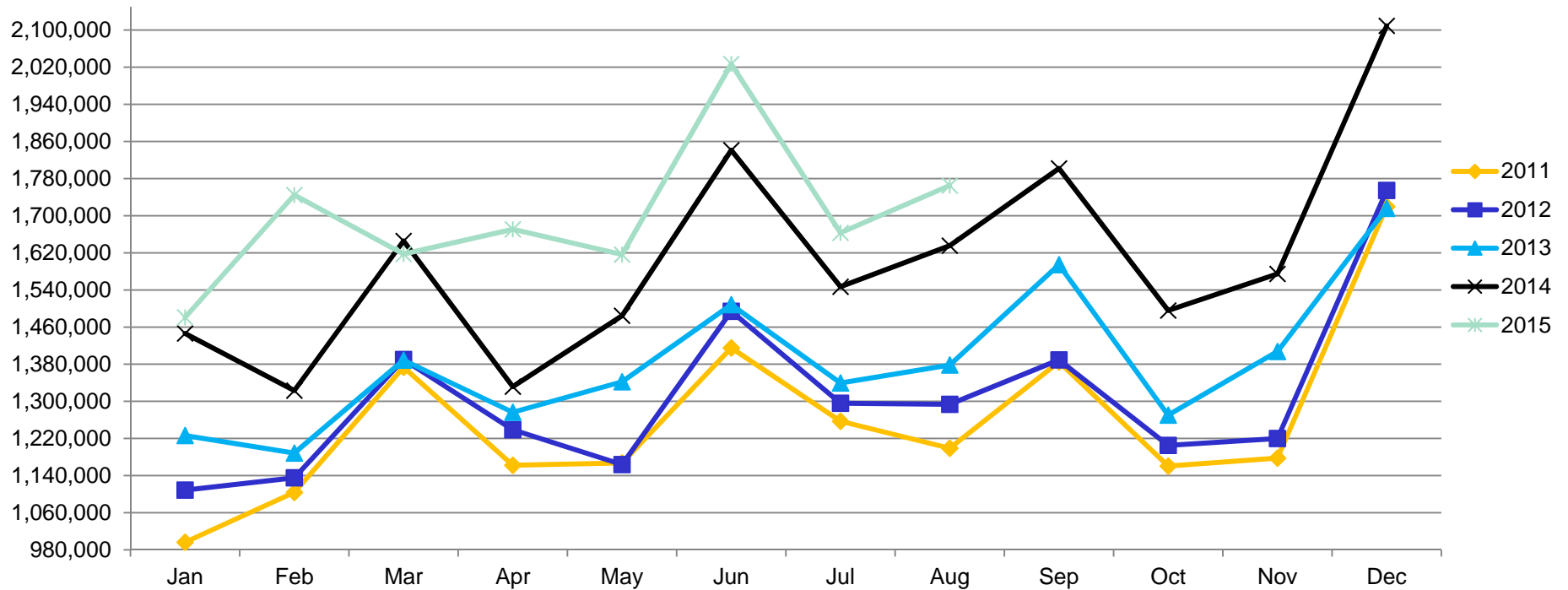
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## SALES & USE TAX

- **Year To Date Sales & Use Tax Collections - \$13,585,026**
  - Increased \$1,330,148 or 10.9% when compared to the prior year.

Sales & Use Tax Monthly Comparison





# GENERAL FUND





## GENERAL FUND BUDGETARY COMPARISON

	2015 Budget	2015 YTD Actual	Dollar Variance	Collection/ Spending Rate
<b>Revenue:</b>				
Taxes	16,321,125	12,216,485	(4,104,640)	74.85%
Intergovernmental	1,828,083	1,167,945	(660,138)	63.89%
Licenses & Permits	682,449	650,673	(31,776)	95.34%
User Charges & Fees	2,258,287	1,774,717	(483,570)	78.59%
Fines & Forfeits	1,981,369	889,355	(1,092,014)	44.89%
Other Revenue	152,700	1,685,427	1,532,727	1103.75%
<b>Total Revenue</b>	<b>23,224,013</b>	<b>18,384,602</b>	<b>(4,839,411)</b>	<b>79.16%</b>
<b>Expenditures:</b>				
Personnel	15,125,135	10,736,886	(4,388,249)	70.99%
Purchased Services	3,385,545	2,464,486	(921,059)	72.79%
Supplies/Equipment	2,290,428	1,772,240	(518,188)	77.38%
Capital Outlay	1,298,245	896,659	(401,586)	69.07%
Miscellaneous	514,895	185,560	(329,335)	36.04%
<b>Total Expenditures</b>	<b>22,614,248</b>	<b>16,055,831</b>	<b>(6,558,417)</b>	<b>71.00%</b>
<b>Other Financing Sources/(Uses):</b>	<b>(600,000)</b>	<b>(472,069)</b>		
<b>Net Change in Fund Balance:</b>	<b>9,765</b>	<b>1,856,702</b>		
<b>Beginning Fund Balance</b>	<b>17,071,101</b>	<b>15,743,446</b>	<b>(1,327,655)</b>	<b>92.22%</b>
<b>Ending Fund Balance</b>	<b>17,080,866</b>	<b>17,600,148</b>	<b>519,282</b>	<b>103.04%</b>



# NON-MAJOR GOVERNMENTAL FUNDS:

CONSERVATION TRUST FUND  
CDBG FUND\*  
CAPITAL PROJECTS FUND

\*CDBG FUND IS COMPLETELY FUNDED VIA REIMBURSEMENT GRANTS. THE FUND WILL BE MANAGED IN A MANNER WHICH WILL RESULT IN A ZERO FUND BALANCE AS OF DECEMBER 31<sup>ST</sup> OF EACH YEAR AND IS THEREFORE NOT INCLUDED IN THE FOLLOWING FINANCIAL SUMMARY.

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## GOVERNMENTAL FUNDS BUDGETARY COMPARISON

### CONSERVATION TRUST FUND

	2015 Budget	2015 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	369,543	191,710	(177,833)	51.88%
Expenditures	609,757	384,638	(225,119)	63.08%
Other Financing Sources/(Uses)	0	0	0	0.00%
Net Change in Fund Balance	(240,214)	(192,928)		
Beginning Fund Balance	868,047	831,572	(36,475)	95.80%
<b>Ending Fund Balance</b>	<b>499,557</b>	<b>638,644</b>	<b>139,087</b>	<b>127.84%</b>

### CAPITAL PROJECTS FUND

	2015 Budget	2015 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	5,671,232	3,757,581	(1,913,651)	66.26%
Expenditures	10,068,265	3,903,686	(6,164,579)	38.77%
Other Financing Sources/(Uses)	200,000	0	(200,000)	0.00%
Net Change in Fund Balance	(4,197,033)	(146,105)		
Beginning Fund Balance	12,450,438	13,032,771	582,333	104.68%
<b>Ending Fund Balance</b>	<b>8,253,405</b>	<b>12,886,666</b>	<b>4,633,261</b>	<b>156.14%</b>





# WATER & WASTEWATER FUND





## WATER/WASTEWATER FUND BUDGETARY COMPARISON

	2015 Budget	2015 YTD Actual	Dollar Variance	Collection/ Spending Rate
<b>Revenue:</b>				
Taxes	3,335,843	2,293,995	(1,041,848)	68.77%
Intergovernmental	153,500	112,700	(40,800)	73.42%
User Charges & Fees	9,873,727	7,173,421	(2,700,306)	72.65%
Other Revenue	57,000	63,289	6,289	111.03%
<b>Total Revenue</b>	<b>13,420,070</b>	<b>9,643,405</b>	<b>(3,776,665)</b>	<b>71.86%</b>
<b>Expenditures:</b>				
Personnel	4,315,893	2,960,221	(1,355,672)	68.59%
Purchased Services	1,848,372	1,500,004	(348,368)	81.15%
Supplies/Equipment	1,916,593	1,259,113	(657,480)	65.70%
Capital Outlay	12,419,430	2,982,208	(9,437,222)	24.01%
Miscellaneous	29,350	165,848	136,498	565.07%
<b>Total Expenditures</b>	<b>20,529,638</b>	<b>8,867,394</b>	<b>(11,662,244)</b>	<b>43.19%</b>
<b>Other Financing Sources/(Uses):</b>	<b>(2,671,424)</b>	<b>(55,955)</b>		
<b>Net Change in Fund Balance:</b>	<b>(9,780,992)</b>	<b>720,056</b>		
<b>Beginning Fund Balance</b>	<b>15,946,746</b>	<b>17,721,190</b>	<b>1,774,444</b>	<b>111.13%</b>
<b>Ending Fund Balance</b>	<b>6,165,754</b>	<b>18,441,246</b>	<b>12,275,492</b>	<b>299.10%</b>



# NON-MAJOR ENTERPRISE FUNDS:

STORMWATER FUND

SANITATION FUND





# ENTERPRISE FUNDS BUDGETARY COMPARISON

## STORMWATER FUND

	2015 Budget	2015 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	455,863	288,483	(167,380)	63.28%
Expenditures	326,229	122,236	(203,993)	37.47%
Other Financing Sources/(Uses)	0	0	0	0.00%
Net Change in Fund Balance	129,634	166,247		
Beginning Fund Balance	775,824	730,028	(45,796)	94.10%
<b>Ending Fund Balance</b>	<b>905,458</b>	<b>896,275</b>	<b>(9,183)</b>	<b>98.99%</b>

## SANITATION FUND

	2015 Budget	2015 YTD Actual	Dollar Variance	Collection/ Spending Rate
Revenue	1,510,345	1,018,732	(491,613)	67.45%
Expenditures	1,876,637	906,025	(970,612)	48.28%
Other Financing Sources/(Uses)	(10,000)	3,688	13,688	-36.88%
Net Change in Fund Balance	(376,292)	116,395		
Beginning Fund Balance	1,541,256	1,717,787	176,531	111.45%
<b>Ending Fund Balance</b>	<b>1,164,964</b>	<b>1,834,182</b>	<b>669,218</b>	<b>157.45%</b>



QUESTIONS/COMMENTS?

