



**FINANCE MEMORANDUM**  
**#15-15**

**DATE:** December 14, 2015

**TO:** Honorable Mayor Joyce Downing and City Council Members

**FROM:** David Willett, Acting City Manager   
Jason Loveland, Director of Finance 

**SUBJECT:** CR-171 – 2016 Annual Operating & Capital Improvement Budget Adoption

**PURPOSE:**

Pursuant to Article VIII of the City Charter, staff is pleased to present the Recommended 2016 Annual Operating & Capital Improvement Budget for the City of Northglenn. The document identifies the allocation of available resources and acts as an operations guide in an effort to meet the service needs of the community.

The City of Northglenn, like other local governments, utilizes funds to account for the activity of specific operations, programs, and/or functions. Each fund maintains an independent, self-balancing ledger and budget subject to appropriation. In accordance with State statute, no fund may overspend the appropriation established by City Council. The funds established by City Council and appropriated in this budget are as follows:

**General Fund**

**Special Revenue Funds**

- Conservation Trust Fund
- Community Development Block Grant (CDBG) Fund

**Capital Projects Fund**

**Enterprise Funds**

- Water & Wastewater Fund
- Stormwater Fund
- Sanitation Fund

The total budget for all funds is \$56,182,462. The City tracks staffing levels using full-time equivalents (FTE), which accounts for full-time, part-time and seasonal personnel. The 2016 Budget includes 258.44 FTE.

City Council was presented the 2016 Proposed Budget on September 21 and discussed the document during Study Sessions on October 5, October 19, and November 2.

The Public Hearing of the 2016 Annual Operating & Capital Improvement Budget was held on November 23, 2015. At the November 23 Council meeting three grant awards totaling \$217,855 in revenue and expenditures were approved (CR-157, CR-158, and CR-159) and have been added in the 2016 Budget. The additions to both revenue and expenditures for the grants do not impact the change in Fund Balance presented at the Public Hearing.

**STAFF REFERENCE:**

If Council Members have any comments or questions, please contact Jason Loveland at [jloveland@northglenn.org](mailto:jloveland@northglenn.org) or at 303-450-8817.

SPONSORED BY: MAYOR DOWNING

COUNCILMAN'S RESOLUTION

RESOLUTION NO.

No. CR-171  
Series of 2015

\_\_\_\_\_  
Series of 2015

A RESOLUTION ADOPTING THE 2016 BUDGET OF THE CITY OF NORTHGLENN, COLORADO, AND APPROPRIATING THE SUMS SET FORTH THEREIN

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTHGLENN, COLORADO, THAT:

Section 1. The 2016 Budget of the City of Northglenn, Colorado, as set forth in the attached document, shall be and is hereby adopted as the official budget for the fiscal year of 2016.

Section 2. The adoption of the 2016 Budget by this Resolution shall and does hereby constitute appropriation of several sums specified therein as expenditures from the various funds and of the total of such expenditures, pursuant to the provisions of the City of Northglenn Home Rule Charter.

DATED at Northglenn, Colorado, this \_\_\_\_ day of \_\_\_\_\_, 2015.

\_\_\_\_\_  
JOYCE DOWNING  
Mayor

ATTEST:

\_\_\_\_\_  
JOHANNA SMALL, CMC  
City Clerk

APPROVED AS TO FORM:

\_\_\_\_\_  
COREY Y. HOFFMANN  
City Attorney

## Fund Appropriation Summary

	<b>2016 Beginning Fund Balance</b>	<b>2016 Revenues &amp; Other Sources</b>	<b>2016 Expenditures &amp; Other Uses</b>	<b>2016 Surplus/ (Deficit)</b>	<b>2016 Ending Fund Balance</b>
General Fund	\$ 18,282,321	\$ 24,464,265	\$ 24,237,169	\$ 227,096	\$ 18,509,417
Conservation Trust Fund	745,322	373,507	1,050,000	(676,493)	68,829
CDBG Fund	-	-	-	-	-
Capital Projects Fund	12,495,285	7,724,064	7,863,103	(139,039)	12,356,246
Water & Wastewater Fund	16,874,230	14,103,511	20,849,239	(6,745,728)	10,128,502
Stormwater Fund	926,662	439,322	333,194	106,128	1,032,790
Sanitation Fund	1,405,128	1,463,685	1,849,757	(386,072)	1,019,056
<b>Total</b>	<b>\$ 50,728,948</b>	<b>\$ 48,568,354</b>	<b>\$ 56,182,462</b>	<b>\$ (7,614,108)</b>	<b>\$ 43,114,840</b>

## General Fund Summary

	2014 Audited Amounts	2015 Adopted Budget	2015 Year-End Forecast	2016 Adopted Budget
<b>Revenue:</b>				
Taxes	\$ 16,439,872	\$ 16,321,125	\$ 17,772,539	\$ 18,308,832
Intergovernmental	1,987,555	1,828,083	1,765,967	1,838,220
Licenses & Permits	642,525	682,449	563,583	563,583
User Charges & Fees	2,332,248	2,258,287	2,310,401	2,289,334
Fines & Forfeitures	1,553,649	1,981,369	1,328,396	1,328,396
Other Revenue	159,475	152,700	135,900	135,900
<b>Total Revenue</b>	<b>23,115,324</b>	<b>23,224,013</b>	<b>23,876,786</b>	<b>24,464,265</b>
<b>Expenditures:</b>				
Personnel	\$ 14,014,704	\$ 15,125,135	\$ 14,979,565	\$ 15,281,272
Purchased Services	2,857,783	3,386,445	3,287,951	3,508,786
Supplies/Non-Capital Equipment	2,095,270	2,286,153	2,319,579	2,354,303
Capital Outlay	475,231	1,264,610	1,389,127	460,589
Miscellaneous	714,804	414,895	264,175	322,219
Contingency	-	100,000	-	100,000
<b>Total Expenditures</b>	<b>20,157,792</b>	<b>22,577,238</b>	<b>22,240,397</b>	<b>22,027,169</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>2,957,532</b>	<b>646,775</b>	<b>1,636,389</b>	<b>2,437,096</b>
<b>Other Financing Sources/(Uses):</b>				
Transfers In/(Out)	(400,000)	(200,000)	(200,000)	(1,700,000)
Debt Issuance/(Payments)	-	-	-	-
Sale of Assets	9,538	-	1,522,479	-
Insurance Recovery/(Claims)	(302,578)	(100,000)	(100,000)	(100,000)
Economic Incentives	(46,639)	(300,000)	(320,000)	(410,000)
<b>Total Other Financing Sources/(Uses)</b>	<b>(739,679)</b>	<b>(600,000)</b>	<b>902,479</b>	<b>(2,210,000)</b>
<b>Net Change In Fund Balance:</b>	<b>2,217,853</b>	<b>46,775</b>	<b>2,538,868</b>	<b>227,096</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	13,525,600	17,071,101	15,743,453	18,282,321
Ending Fund Balance	<b>15,743,453</b>	<b>17,117,876</b>	<b>18,282,321</b>	<b>18,509,417</b>
<b>Less Restrictions, Commitments, &amp; Assignments:</b>				
3% TABOR Reserve Restriction	681,460	695,317	640,138	727,115
Operating Reserve Commitment	4,542,908	5,098,993	4,694,342	5,332,177
Assigned Fund Balance	-	20,000	20,000	20,000
<b>Unassigned Fund Balance</b>	<b>\$ 10,519,085</b>	<b>\$ 11,303,566</b>	<b>\$ 12,927,841</b>	<b>\$ 12,430,125</b>

## Conservation Trust Fund Summary

	2014 Audited Amounts	2015 Adopted Budget	2015 Year-End Forecast	2016 Adopted Budget
<b>Revenue:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	358,253	368,043	368,507	368,507
Other Revenue	4,402	1,500	5,000	5,000
<b>Total Revenue</b>	<b>362,655</b>	<b>369,543</b>	<b>373,507</b>	<b>373,507</b>
<b>Expenditures:</b>				
Personnel	\$ -	\$ -	\$ -	\$ -
Capital Outlay	170,131	609,757	459,757	1,050,000
<b>Total Expenditures</b>	<b>170,131</b>	<b>609,757</b>	<b>459,757</b>	<b>1,050,000</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>192,524</b>	<b>(240,214)</b>	<b>(86,250)</b>	<b>(676,493)</b>
<b>Other Financing Sources/(Uses):</b>				
<b>Total Other Financing Sources/(Uses)</b>	-	-	-	-
<b>Net Change In Fund Balance:</b>	<b>192,524</b>	<b>(240,214)</b>	<b>(86,250)</b>	<b>(676,493)</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	639,048	868,047	831,572	745,322
Ending Fund Balance	<b>831,572</b>	<b>627,833</b>	<b>745,322</b>	<b>68,829</b>
<b>Less Restrictions, Commitments, &amp; Assignments:</b>				
Assigned Fund Balance	-	-	-	-
<b>Unassigned Fund Balance</b>	<b>\$ 831,572</b>	<b>\$ 627,833</b>	<b>\$ 745,322</b>	<b>\$ 68,829</b>

## CDBG Fund Summary

	2014 Audited Amounts	2015 Adopted Budget	2015 Year-End Forecast	2016 Adopted Budget
<b>Revenue:</b>				
Intergovernmental	\$ -	\$ 264,987	\$ -	\$ -
<b>Total Revenue</b>	<b>-</b>	<b>264,987</b>	<b>-</b>	<b>-</b>
<b>Expenditures:</b>				
Capital Outlay	\$ -	\$ 264,987	\$ -	\$ -
Miscellaneous	-	-	-	-
Contingency	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>264,987</b>	<b>-</b>	<b>-</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change In Fund Balance:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	-	-	-	-
Ending Fund Balance	-	-	-	-
<b>Less Restrictions, Commitments, &amp; Assignments:</b>				
Assigned Fund Balance	-	-	-	-
<b>Unassigned Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## Capital Projects Fund Summary

	2014 Audited Amounts	2015 Adopted Budget	2015 Year-End Forecast	2016 Adopted Budget
<b>Revenue:</b>				
Taxes	\$ 3,315,988	\$ 3,833,911	\$ 4,012,950	\$ 4,210,219
Intergovernmental	1,865,019	1,803,321	1,424,490	1,638,845
Other Revenue	101,271	34,000	40,000	175,000
<b>Total Revenue</b>	<b>5,282,278</b>	<b>5,671,232</b>	<b>5,477,440</b>	<b>6,024,064</b>
<b>Expenditures:</b>				
Personnel	\$ -	\$ -	\$ -	\$ -
Supplies/Non-Capital Equipment	11,030	-	-	-
Capital Outlay	1,495,445	10,068,265	6,214,928	7,863,103
<b>Total Expenditures</b>	<b>1,506,475</b>	<b>10,068,265</b>	<b>6,214,928</b>	<b>7,863,103</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>3,775,803</b>	<b>(4,397,033)</b>	<b>(737,488)</b>	<b>(1,839,039)</b>
<b>Other Financing Sources/(Uses):</b>				
Transfers In/(Out)	400,000	200,000	200,000	1,700,000
Insurance Recovery/(Claims)	(103,545)	-	-	-
<b>Total Other Financing Sources/(Uses)</b>	<b>296,455</b>	<b>200,000</b>	<b>200,000</b>	<b>1,700,000</b>
<b>Net Change In Fund Balance:</b>	<b>4,072,258</b>	<b>(4,197,033)</b>	<b>(537,488)</b>	<b>(139,039)</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	8,960,515	12,450,438	13,032,773	12,495,285
Ending Fund Balance	<b>13,032,773</b>	<b>8,253,405</b>	<b>12,495,285</b>	<b>12,356,246</b>
<b>Less Restrictions, Commitments, &amp; Assignments:</b>				
4.000 Mill Restricted Fund Balance	1,532,068	(2,055,183)	(1,023,222)	(2,009,993)
1/2% Sales/Use Tax Restricted Balance	8,131,993	8,652,503	10,428,909	9,642,814
Marijuana Sales Tax Restricted Balance	-	-	454,337	908,674
ADCOO Restricted Fund Balance	354,758	339,871	323,500	382,904
ADCOT Restricted Fund Balance	566,804	692,317	914,223	1,384,309
<b>Unassigned Fund Balance</b>	<b>\$ 2,447,150</b>	<b>\$ 623,897</b>	<b>\$ 1,397,538</b>	<b>\$ 2,047,538</b>

## 4.000 Mill Property Tax Restricted Revenue

	2014 Audited Amounts	2015 Adopted Budget	2015 Year-End Forecast	2016 Adopted Budget
<b>Revenue:</b>				
4.000 Mill Property Tax	\$ 965,674	\$ 944,710	\$ 944,710	\$ 1,081,146
Other Revenue	-	-	-	-
<b>Total Revenue</b>	<b>965,674</b>	<b>944,710</b>	<b>944,710</b>	<b>1,081,146</b>
<b>Expenditures:</b>				
Road Reconstruction Improvements	\$ 199,640	\$ 5,567,917	\$ 3,500,000	\$ 2,067,917
<b>Total Expenditures</b>	<b>199,640</b>	<b>5,567,917</b>	<b>3,500,000</b>	<b>2,067,917</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>766,034</b>	<b>(4,623,207)</b>	<b>(2,555,290)</b>	<b>(986,771)</b>
<b>Net Change In Fund Balance:</b>	<b>766,034</b>	<b>(4,623,207)</b>	<b>(2,555,290)</b>	<b>(986,771)</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	766,034	1,401,797	1,532,068	(1,023,222)
Ending Fund Balance	<b>\$ 1,532,068</b>	<b>\$ (3,221,410)</b>	<b>\$ (1,023,222)</b>	<b>\$ (2,009,993)</b>



## 1/2% Sales/Use Tax Restricted Revenue

	2014 Audited Amounts	2015 Adopted Budget	2015 Year-End Forecast	2016 Adopted Budget
<b>Revenue:</b>				
1/2% Sales/Use Tax	\$ 2,350,314	\$ 2,439,201	\$ 2,613,903	\$ 2,674,736
Other Revenue	-	-	-	-
<b>Total Revenue</b>	<b>2,350,314</b>	<b>2,439,201</b>	<b>2,613,903</b>	<b>2,674,736</b>
<b>Expenditures:</b>				
Capital Improvement Projects	\$ 26,999	\$ 1,683,001	\$ 316,987	\$ 3,460,831
<b>Total Expenditures</b>	<b>26,999</b>	<b>1,683,001</b>	<b>316,987</b>	<b>3,460,831</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>2,323,315</b>	<b>756,200</b>	<b>2,296,916</b>	<b>(786,095)</b>
<b>Net Change In Fund Balance:</b>	<b>2,323,315</b>	<b>756,200</b>	<b>2,296,916</b>	<b>(786,095)</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	5,808,678	7,896,303	8,131,993	10,428,909
Ending Fund Balance	<b>\$ 8,131,993</b>	<b>\$ 8,652,503</b>	<b>\$ 10,428,909</b>	<b>\$ 9,642,814</b>

## 2% Marijuana Sales Tax Restricted Revenue

	2014 Audited Amounts	2015 Adopted Budget	2015 Year-End Forecast	2016 Adopted Budget
<b>Revenue:</b>				
Marijuana Sales Tax	\$ -	\$ 450,000	\$ 454,337	\$ 454,337
Other Revenue	-	-	-	-
<b>Total Revenue</b>	<b>-</b>	<b>450,000</b>	<b>454,337</b>	<b>454,337</b>
<b>Expenditures:</b>				
Capital Improvement Projects	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>-</b>	<b>450,000</b>	<b>454,337</b>	<b>454,337</b>
<b>Net Change In Fund Balance:</b>	<b>-</b>	<b>450,000</b>	<b>454,337</b>	<b>454,337</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	-	-	-	454,337
Ending Fund Balance	<b>\$ -</b>	<b>\$ 450,000</b>	<b>\$ 454,337</b>	<b>\$ 908,674</b>

## Water & Wastewater Fund Summary

	2014 Audited Amounts	2015 Adopted Budget	2015 Year-End Forecast	2016 Adopted Budget
<b>Revenue:</b>				
Taxes	\$ 3,098,714	\$ 3,335,843	\$ 3,629,265	\$ 4,197,801
Intergovernmental	151,696	153,500	102,500	3,500
User Charges & Fees	9,477,141	9,873,727	9,502,700	9,829,210
Other Revenue	814,956	57,000	73,000	73,000
<b>Total Revenue</b>	<b>13,542,507</b>	<b>13,420,070</b>	<b>13,307,465</b>	<b>14,103,511</b>
<b>Expenditures:</b>				
Personnel	\$ 4,002,932	\$ 4,315,893	\$ 4,120,182	\$ 4,384,665
Purchased Services	1,681,726	1,848,372	1,710,633	1,816,415
Supplies/Non-Capital Equipment	1,678,681	1,916,593	1,834,996	1,894,090
Capital Outlay	1,110,322	12,179,430	3,502,050	11,741,011
Miscellaneous	24,680	29,350	29,300	30,100
<b>Total Expenditures</b>	<b>8,498,341</b>	<b>20,289,638</b>	<b>11,197,161</b>	<b>19,866,281</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>5,044,166</b>	<b>(6,869,568)</b>	<b>2,110,304</b>	<b>(5,762,770)</b>
<b>Other Financing Sources/(Uses):</b>				
Debt Issuance/(Payments)	(2,699,053)	(2,667,924)	(2,667,924)	(979,458)
Sale of Assets	4,600	-	2,670	-
Insurance Recovery/(Claims)	(258)	(3,500)	(3,500)	(3,500)
<b>Total Other Financing Sources/(Uses)</b>	<b>(2,694,711)</b>	<b>(2,671,424)</b>	<b>(2,668,754)</b>	<b>(982,958)</b>
<b>Net Change In Fund Balance:</b>	<b>2,349,455</b>	<b>(9,540,992)</b>	<b>(558,450)</b>	<b>(6,745,728)</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	15,083,225	15,946,746	17,432,680	16,874,230
Ending Fund Balance	<b>17,432,680</b>	<b>6,405,754</b>	<b>16,874,230</b>	<b>10,128,502</b>
<b>Less Restrictions, Commitments, &amp; Assignments:</b>				
3% TABOR Reserve Restriction	313,314	269,451	288,648	221,152
Debt Service Reserve Restriction	117,105	(80,441)	149,127	692,780
Water Right Purchase Restriction	2,310,670	448,704	2,093,129	4,767,819
Capital/Infrastructure Commitment	2,000,000	2,000,000	2,000,000	2,000,000
Operating Reserve Commitment	1,847,005	2,027,552	1,923,778	2,031,317
<b>Unassigned Fund Balance</b>	<b>\$ 10,844,586</b>	<b>\$ 1,740,488</b>	<b>\$ 10,419,548</b>	<b>\$ 415,434</b>

## Water Enterprise Function

	2014 Audited Amounts	2015 Adopted Budget	2015 Year-End Forecast	2016 Adopted Budget
<b>Revenue:</b>				
Taxes	\$ 3,098,714	\$ 3,335,843	\$ 3,629,265	\$ 4,197,801
Intergovernmental	151,696	153,500	102,500	3,500
User Charges & Fees	6,143,872	6,463,132	5,955,850	6,158,220
Other Revenue	759,266	35,000	45,000	45,000
<b>Total Revenue</b>	<b>10,153,548</b>	<b>9,987,475</b>	<b>9,732,615</b>	<b>10,404,521</b>
<b>Expenditures:</b>				
Personnel	\$ 2,844,285	\$ 3,033,641	\$ 2,904,535	\$ 3,044,853
Purchased Services	1,255,203	1,336,172	1,262,349	1,323,315
Supplies/Non-Capital Equipment	778,362	965,934	900,472	895,459
Capital Outlay	740,227	3,626,474	1,857,050	1,095,814
Miscellaneous	21,825	28,500	28,450	29,350
<b>Total Expenditures</b>	<b>5,639,902</b>	<b>8,990,721</b>	<b>6,952,856</b>	<b>6,388,791</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>4,513,646</b>	<b>996,754</b>	<b>2,779,759</b>	<b>4,015,730</b>
<b>Other Financing Sources/(Uses):</b>				
Debt Issuance/(Payments)	(2,699,053)	(2,667,924)	(2,667,924)	(979,458)
Sale of Assets	4,600	-	2,670	-
Insurance Recovery/(Claims)	(258)	(3,500)	(3,500)	(3,500)
<b>Total Other Financing Sources/(Uses)</b>	<b>(2,694,711)</b>	<b>(2,671,424)</b>	<b>(2,668,754)</b>	<b>(982,958)</b>
<b>Net Change In Fund Balance:</b>	<b>1,818,935</b>	<b>(1,674,670)</b>	<b>111,005</b>	<b>3,032,772</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	9,388,003	10,199,407	11,206,938	11,317,943
Ending Fund Balance	<b>11,206,938</b>	<b>8,524,737</b>	<b>11,317,943</b>	<b>14,350,715</b>
<b>Less Restrictions, Commitments, &amp; Assignments:</b>				
3% TABOR Reserve Restriction	313,314	269,451	288,648	221,152
Debt Service Reserve Restriction	117,105	(80,441)	149,127	692,780
Water Right Purchase Restriction	2,310,670	448,704	2,093,129	4,767,819
Capital/Infrastructure Commitment	1,000,000	1,000,000	1,000,000	1,000,000
Operating Reserve Commitment	1,224,919	1,341,062	1,273,952	1,323,244
<b>Unassigned Fund Balance</b>	<b>\$ 6,240,930</b>	<b>\$ 5,545,961</b>	<b>\$ 6,513,087</b>	<b>\$ 6,345,720</b>

## Wastewater Enterprise Function

	2014 Audited Amounts	2015 Adopted Budget	2015 Year-End Forecast	2016 Adopted Budget
<b>Revenue:</b>				
User Charges & Fees	\$ 3,333,269	\$ 3,410,595	\$ 3,546,850	\$ 3,670,990
Other Revenue	55,690	22,000	28,000	28,000
<b>Total Revenue</b>	<b>3,388,959</b>	<b>3,432,595</b>	<b>3,574,850</b>	<b>3,698,990</b>
<b>Expenditures:</b>				
Personnel	\$ 1,158,647	\$ 1,282,252	\$ 1,215,647	\$ 1,339,812
Purchased Services	426,523	512,200	448,284	493,100
Supplies/Non-Capital Equipment	900,319	950,659	934,524	998,631
Capital Outlay	370,095	8,552,956	1,645,000	10,645,197
Miscellaneous	2,855	850	850	750
<b>Total Expenditures</b>	<b>2,858,439</b>	<b>11,298,917</b>	<b>4,244,305</b>	<b>13,477,490</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>530,520</b>	<b>(7,866,322)</b>	<b>(669,455)</b>	<b>(9,778,500)</b>
<b>Other Financing Sources/(Uses):</b>				
<b>Total Other Financing Sources/(Uses)</b>	-	-	-	-
<b>Net Change In Fund Balance:</b>	<b>530,520</b>	<b>(7,866,322)</b>	<b>(669,455)</b>	<b>(9,778,500)</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	5,695,222	5,747,339	6,225,742	5,556,287
Ending Fund Balance	<b>6,225,742</b>	<b>(2,118,983)</b>	<b>5,556,287</b>	<b>(4,222,213)</b>
<b>Less Restrictions, Commitments, &amp; Assignments:</b>				
Capital/Infrastructure Commitment	1,000,000	1,000,000	1,000,000	1,000,000
Operating Reserve Commitment	622,086	686,490	649,826	708,073
<b>Unassigned Fund Balance</b>	<b>\$ 4,603,656</b>	<b>\$ (3,805,473)</b>	<b>\$ 3,906,461</b>	<b>\$ (5,930,286)</b>

## Debt Service Function

	2014 Audited Amounts	2015 Adopted Budget	2015 Year-End Forecast	2016 Adopted Budget
<b>Revenue:</b>				
Food Related Sales Tax	\$ 748,892	\$ 922,880	\$ 1,015,407	\$ 1,523,111
<b>Total Revenue</b>	<b>748,892</b>	<b>922,880</b>	<b>1,015,407</b>	<b>1,523,111</b>
<b>Expenditures:</b>				
Agent Fees	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>748,892</b>	<b>922,880</b>	<b>1,015,407</b>	<b>1,523,111</b>
<b>Other Financing Sources/(Uses):</b>				
Series 2002A - Certificates of Participation	-	-	-	-
2013 Lease Purchase Agreement	(979,984)	(983,386)	(983,385)	(979,458)
<b>Total Other Financing Sources/(Uses)</b>	<b>(979,984)</b>	<b>(983,386)</b>	<b>(983,385)</b>	<b>(979,458)</b>
<b>Net Change In Fund Balance:</b>	<b>(231,092)</b>	<b>(60,506)</b>	<b>32,022</b>	<b>543,653</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	348,197	(19,935)	117,105	149,127
Ending Fund Balance	<b>\$ 117,105</b>	<b>\$ (80,441)</b>	<b>\$ 149,127</b>	<b>\$ 692,780</b>

## Water Resources Function

	2014 Audited Amounts	2015 Adopted Budget	2015 Year-End Forecast	2016 Adopted Budget
<b>Revenue:</b>				
Non-Food Sales/Use Tax	\$ 2,349,822	\$ 2,412,963	\$ 2,613,858	\$ 2,674,690
<b>Total Revenue</b>	<b>2,349,822</b>	<b>2,412,963</b>	<b>2,613,858</b>	<b>2,674,690</b>
<b>Expenditures:</b>				
Water Rights Purchases	\$ -	\$ 2,589,900	\$ 1,145,050	\$ -
<b>Total Expenditures</b>	<b>-</b>	<b>2,589,900</b>	<b>1,145,050</b>	<b>-</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>2,349,822</b>	<b>(176,937)</b>	<b>1,468,808</b>	<b>2,674,690</b>
<b>Other Financing Sources/(Uses):</b>				
Debt Issuance/(Payments)	(1,681,568)	(1,686,349)	(1,686,349)	-
<b>Total Other Financing Sources/(Uses)</b>	<b>(1,681,568)</b>	<b>(1,686,349)</b>	<b>(1,686,349)</b>	<b>-</b>
<b>Net Change In Fund Balance:</b>	<b>668,254</b>	<b>(1,863,286)</b>	<b>(217,541)</b>	<b>2,674,690</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	1,642,416	2,311,990	2,310,670	2,093,129
Ending Fund Balance	<b>\$ 2,310,670</b>	<b>\$ 448,704</b>	<b>\$ 2,093,129</b>	<b>\$ 4,767,819</b>

## Stormwater Fund Summary

	2014 Audited Amounts	2015 Adopted Budget	2015 Year-End Forecast	2016 Adopted Budget
<b>Revenue:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
User Charges & Fees	409,566	453,863	437,322	437,322
Other Revenue	3,530	2,000	2,000	2,000
<b>Total Revenue</b>	<b>413,096</b>	<b>455,863</b>	<b>439,322</b>	<b>439,322</b>
<b>Expenditures:</b>				
Personnel	\$ 78,103	\$ 72,929	\$ 80,146	\$ 79,894
Purchased Services	32,105	32,550	32,550	32,550
Supplies/Non-Capital Equipment	17,567	20,000	20,000	20,000
Capital Outlay	(1)	200,000	110,000	200,000
Miscellaneous	600	750	750	750
<b>Total Expenditures</b>	<b>128,374</b>	<b>326,229</b>	<b>243,446</b>	<b>333,194</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>284,722</b>	<b>129,634</b>	<b>195,876</b>	<b>106,128</b>
<b>Other Financing Sources/(Uses):</b>				
<b>Total Other Financing Sources/(Uses)</b>	-	-	-	-
<b>Net Change In Fund Balance:</b>	<b>284,722</b>	<b>129,634</b>	<b>195,876</b>	<b>106,128</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	446,064	775,824	730,786	926,662
Ending Fund Balance	<b>730,786</b>	<b>905,458</b>	<b>926,662</b>	<b>1,032,790</b>
<b>Less Restrictions, Commitments, &amp; Assignments:</b>				
Assigned Fund Balance	-	-	-	-
<b>Unassigned Fund Balance</b>	<b>\$ 730,786</b>	<b>\$ 905,458</b>	<b>\$ 926,662</b>	<b>\$ 1,032,790</b>



## Sanitation Fund Summary

	2014 Audited Amounts	2015 Adopted Budget	2015 Year-End Forecast	2016 Adopted Budget
<b>Revenue:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses & Permits	-	-	-	-
User Charges & Fees	1,487,066	1,504,245	1,455,794	1,453,685
Fines & Forfeitures	-	-	-	-
Other Revenue	9,362	6,100	10,000	10,000
<b>Total Revenue</b>	<b>1,496,428</b>	<b>1,510,345</b>	<b>1,465,794</b>	<b>1,463,685</b>
<b>Expenditures:</b>				
Personnel	\$ 782,963	\$ 792,623	\$ 687,698	\$ 690,022
Purchased Services	310,981	349,903	348,153	335,336
Supplies/Non-Capital Equipment	265,403	198,611	205,814	210,899
Capital Outlay	278,210	535,000	535,000	603,000
Miscellaneous	452	500	500	500
<b>Total Expenditures</b>	<b>1,638,009</b>	<b>1,876,637</b>	<b>1,777,165</b>	<b>1,839,757</b>
<b>Excess/(Deficiency) of Revenues Over Expenditures</b>	<b>(141,581)</b>	<b>(366,292)</b>	<b>(311,371)</b>	<b>(376,072)</b>
<b>Other Financing Sources/(Uses):</b>				
Sale of Assets	166,060	-	-	-
Contributed Capital	-	-	-	-
Insurance Recovery/(Claims)	-	(10,000)	-	(10,000)
Economic Incentives	-	-	-	-
Claims/Awards	-	-	-	-
<b>Total Other Financing Sources/(Uses)</b>	<b>166,060</b>	<b>(10,000)</b>	<b>-</b>	<b>(10,000)</b>
<b>Net Change In Fund Balance:</b>	<b>24,479</b>	<b>(376,292)</b>	<b>(311,371)</b>	<b>(386,072)</b>
<b>Cumulative Fund Balance</b>				
Beginning Fund Balance	1,692,020	1,541,256	1,716,499	1,405,128
Ending Fund Balance	<b>1,716,499</b>	<b>1,164,964</b>	<b>1,405,128</b>	<b>1,019,056</b>
<b>Less Restrictions, Commitments, &amp; Assignments:</b>				
Assigned Fund Balance	-	-	-	-
<b>Unassigned Fund Balance</b>	<b>\$ 1,716,499</b>	<b>\$ 1,164,964</b>	<b>\$ 1,405,128</b>	<b>\$ 1,019,056</b>