

City of Northglenn
Interim Financial Statements
For the Period Ending
October 2015

Executive Summary:

- Sales/Use Tax
 - Year-to-date sales and use tax reported an increase of \$1,468,672, or approximately 10.4%, when compared to the previous year.
- General Fund
 - Year-to-date revenues within the General Fund total \$20,582,734, an increase over last year's collections by 14% or \$2,542,426. Revenue collection differences from the prior year were caused from the timing of receipts as well as the sale of land of \$1,500,000. Operating revenues are up 5%.
 - General Fund year-to-date expenditures total \$18,421,614 accounting for 78% of the annual appropriation. Expenditures within the fund have increased approximately 13% or \$2,122,942 over the prior year.
- Water and Wastewater Fund
 - Water & Wastewater Fund year-to-date revenues total \$11,262,364. This is an increase of approximately 12% as compared to the prior year. Revenues restricted for water resources are \$195,351 or 11%, greater than in the prior year. The restricted revenue for debt service is up approximately 34%, or \$178,940.
 - Year-to-date expenditures within the Water & Wastewater Fund total \$9,703,670 and account for 42% of the annual appropriation. Fund expenditures increased \$3,066,399 or 46% when compared to the same period of 2014.
- Stormwater Fund
 - Year-to-date revenues within the Stormwater Fund total \$323,221 remaining essentially unchanged when compared to the prior year. Fees associated with stormwater operations are assessed at a flat amount and are therefore reliable and static.
 - Stormwater Fund year-to-date expenditures total \$130,155 and account for 40% of the annual appropriation. Fund expenditures increased \$50,701 when compared to the same period of 2014.
- Sanitation Fund
 - Sanitation Fund year-to-date revenues total \$1,142,856. This is a decrease of approximately 14% as compared to the prior year. A significant portion of the fees associated with sanitation services are assessed at a flat amount and remain extremely consistent. Fees for roll-offs, special pick-ups, the sale of polycarts, and recycling revenue remain variable and subject to customer demand and in the case of recycling revenue, market rates. In 2014, there was a \$166,000 sale of assets, accounting for the large difference in revenue from 2015 to 2014.
 - Year-to-date expenditures within the Sanitation Fund total \$985,026 and account for 52% of the annual appropriation. Expenditures within the fund decreased 28% or \$383,065 from the prior year.