ECONOMIC DEVELOPMENT MEMORANDUM #6-2024

DATE: Nov. 25, 2024

TO: Honorable Mayor Meredith Leighty and City Council Members

THROUGH: Heather Geyer, City Manager

FROM: Allison Moeding, Economic Development Director & NURA Executive Director

COPY: Northglenn Urban Renewal Authority (NURA) Board

SUBJECT: Economic Development and Northglenn Urban Renewal Q2/Q3 2024 Report

PURPOSE

To provide a report of projects and activities related to economic development and the Northglenn Urban Renewal Authority (NURA) in the second and third quarters of 2024.

BACKGROUND

This is one of two regular updates provided each year by Economic Development Department staff to inform City Council and the NURA Board on the work being carried out in pursuit of business retention and growth.

Highlights from April through September 2024 include:

- Ribbon-cuttings
- New staff
- Washington Center redevelopment

BUDGET/TIME IMPLICATIONS

There are no financial or time impacts to the City.

RECOMMENDATION

This is for informational purposes only.

STAFF REFERENCE

If Council Members have any questions, please contact Allison Moeding, Economic Development Director, and NURA Executive Director, at amoeding@northglenn.org or 303.450.8743.

ATTACHMENT

1. 2024 Q2 and Q3 Economic Development & NURA Presentation

2024 Mid-Year Update ATTACHMENT 1 ECONOMIC DEVELOPMENT AND NURA

Allison Moeding

Director of Economic Development 303.450.8743 amoeding@Northglenn.org

Council Meeting Nov. 25, 2024



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PURPOSE

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AGENDA

- Mid-Year Recap
- New Businesses
- Business Retention & Expansion
- NURA Updates
- What's Coming Up



MID-YEAR RECAP



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SMALL BUSINESS WEEK 2024



SMALL BUSINESS WEEK

For more than 60 years, the U.S. Small Business Administration (SBA) has celebrated National Small Business Week, which acknowledges the critical contributions of America's entrepreneurs and small business owners. The City of Northglenn and the SBA officially recognize your hard work, ingenuity, and dedication, including your contributions to the economy. Here are some local activities:



DUR BUSINESS IDENTITY VIRTUAL WORKSHOP

Simplify the complexities of mission, vision, values and make this fundamental element of your business approachable and meaningful. Register at: to <u>www.northglenn.org/businessworkshop</u>

SBA VIRTUAL SUMMIT



THUR 5/02

As part of the National Small Business Week (NSBW), the U.S. Small Business Administration and SCORE will cohost the NSBW Virtual Summit that includes a variety of educational webinars, exhibit booths, free business resources, multiple peer-to-peer networking rooms and expert business advice from SCORE mentors. Register at: <u>www.northglenn.org/smallbusinessvirtualsummit</u>



7:30AM-9AM | 100 E, 120th Ave., Unit E110 The Northglenn Economic Development team will be handing out free breakfast burritos at Los Dos Potrillos for Northglenn business owners and employees only. Come by and say hi! "While supplies last, limited 1 burrito per person.





NEW TEAM

Marisa Phillips promoted to Economic Development Specialist

CC Chambers hired as Economic Development Coordinator





NEW BUSINESSES



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NEW BUSINESS SNAPSHOT

New Storefront Businesses 29 (42)

New Jobs Created Square Feet of Commercial Space Absorbed

New Homebased Businesses 5 (12)

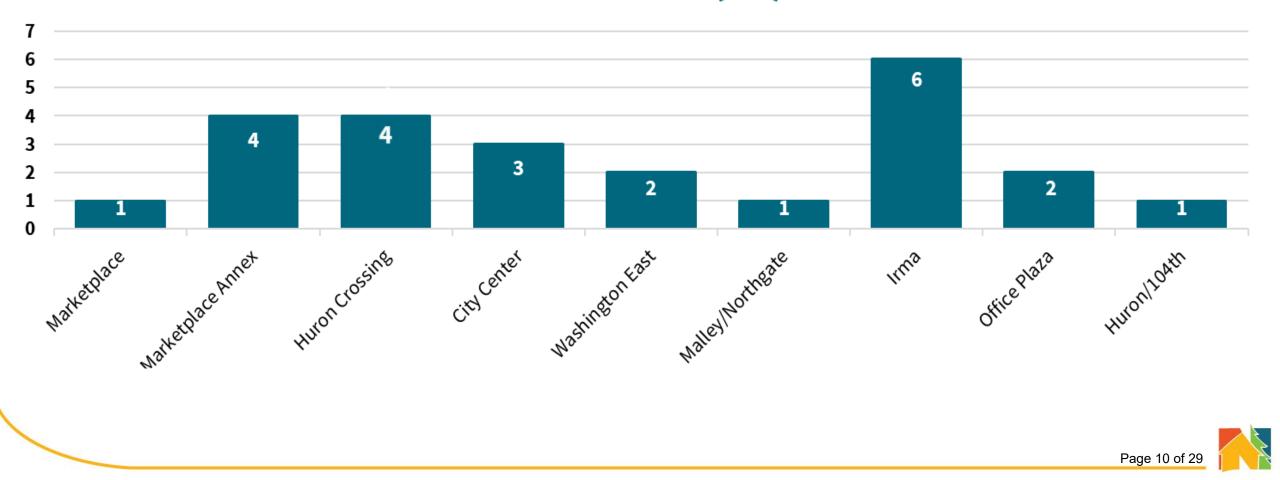
96 (545)

51,077 (101,227)

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NEW STOREFRONT BUSINESSES

Q2 & Q3 New Storefront Businesses (24)



WELCOME TO:

NTI Colorado

The Blink Brow Bar **Green Tree Medicinals Blue Channel Therapy** Nails We Care Kara Bates, MA, LMFT Wanderspring Counseling **Enduring Tree Counseling** Lenon's Auto Care **Premier Home Health Care Every Body Hormones & Aesthetics**

XLVII's Bakery ACT Immigration Law Peak Kickboxing Chinese Palace Dim Sum Mile High Customs **Andy's House Transportation Paramount Printing and** Graphics **Baphomatic Grooming Ltd. Fusion Designs**

Wood Iron Wood Finishes Golden Way Roofing Sunshine Finance Carstar Ideal Northglenn Pinnacle Payroll and Bookkeeping, Inc Aly Creations **Cam's Workshop Glaser Design** Lifetime Speech and **Stuttering Therapy**



- **European Market**
- 10620 Melody Drive, First Floor
- Relocation





Aly Creations 980 W. 104th Ave. Huron Center





Wanderspring and Kara Bates, MA/LMFT 11154 Huron St. Suite 104

Office Plaza North





Karl's Farm Senior Apartments 1601 E. 121st Ave 164 units, 62+ Income restricted





Mile High Customs 920 E. 120th Ave. This is the company's second location!





BUSINESS RETENTION & EXPANSION



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BRE ACTIVITIES

Business Visits:

One-on-one visits with Northglenn companies

Business Walks: Team visits one shopping area to cover multiple storefronts and offices

Business After Hours:

Fun networking events to encourage collaboration and relationship-building

What is BRE?

- <u>Business Retention &</u>
 <u>Expansion</u>
- It's the work we do to support our existing base of businesses



VISITS & EVENTS

Business Walks:

- Huron Center
- Northgate Center

Business After Hours:Lizzie's Axe Throwing

What is BRE?

- <u>Business Retention &</u>
 <u>Expansion</u>
- It's the work we do to support our existing base of businesses



OTHER BUSINESS RETENTION ACTIVITIES

- Annual Business
 Appreciation Event
- Anniversary Cards
- Business Survey
- Shop Local Directory (online)





NORTHGLENN URBAN RENEWAL AUTHORITY



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ABOUT NURA

- Created in 1990
- Manages 2 urban renewal areas with 5 active plans
- Currently has 6 council appointed members, one advisor, and one council representative



L to R: Shannon Lukeman-Hiromasa, Kathie Novak, Pat McCune, Rosie Garner, Les Carrico, Ron Coleman, Chris DeMay, Jerry Gavette



NURA GRANTS

Q2/Q3 Grants:

\$54,871

BIG - \$24,871 BUAG - \$30,000

Grantees:

- Old Wagon Antique Mall
- Enterprise Northglenn/ Northglenn Business Suites (2)
- Kids Empire
- Body Refinery Pilates

Total Project Investment = \$4,707,987







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Q2 & Q3 2024

City ED

- Development review tracking 64 new & existing cases
- Held 5 ribbon-cuttings
- New staff onboarding

NURA

- 5 grants approved
- Rejected redevelopment proposal for 112th & Irma; will revisit in 2025
- Board retreat in May confirmed priority areas







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KEYACTIVITIES

City Eco Dev

- Developing new information packet to distribute to existing businesses
- Selecting a retail recruitment tool to assist partners with vacancies
- Website enhancements coming soon!

NURA

- Demolition of buildings at 112th & Irma – requesting bids next month
- Awaiting next steps on Washington Center redevelopment plans
- Washington Point
 opportunities



NEW BUSINESS PREVIEW

Ribbon Cuttings to be Scheduled

- Empanada Express
- Kids Empire
- QuikTrip

- Body Refinery Pilates
- Murphy Express
- Key Nail Supply
- New tenants at Northglenn Business Suites



QUESTIONS?



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